



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

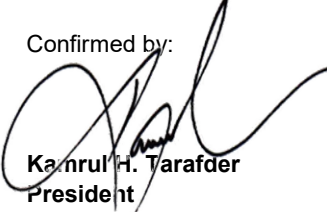
( As of July 31, 2012 )

No.	Description	31-Jul-12	31-Jul-11	31-Jul-10	31-Jul-09
1	Number of Branches	390	290	213	150
2	# of Microfinance Officers (MFOs)	1,901	1,348	850	618
3	Number of Total Staff	2,537	1,780	1,145	833
4	Number of Provinces Covered	70	47	29	20
5	Total Number of Clients	548,260	389,996	259,203	159,727
6	Clients' Savings Balance (PHP)	963,093,230	660,610,670	436,712,320	253,325,770
7	Number of Active Borrowers	548,260	389,996	259,202	155,431
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	16,631,882,000	10,262,290,000	5,916,256,000	3,359,837,000
	Target Collections (cumulative)	14,747,460,996	9,012,709,271	5,110,288,737	2,887,284,025
	Actual Collections (cumulative)	14,729,365,866	9,002,241,140	5,108,622,737	2,883,975,175
	Outstanding Portfolio (PHP)	1,902,516,134	1,260,048,860	807,633,263	475,861,825
9	Recovery Rate	98.56%	98.78%	99.60%	99.02%
10	Portfolio At Risk	0.68%	0.67%	0.24%	0.69%
11	No. of Delinquent Accounts	6,673	4,543	1,084	1,941
12	% of Delinquent Accounts	1.22%	1.16%	0.42%	1.25%
13	Amount of Past Due (PHP)	18,095,130	10,468,131	1,666,000	3,308,850
14	Amount of Portfolio At Risk (PHP)	12,902,520	8,445,490	1,960,870	3,288,990

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUL-2012</b>	<b>JUL-2011</b>	<b>JUL-2010</b>	<b>JUL-2009</b>
Cash on Hand	2,720,019	2,183,786	1,475,248	1,055,935
Cash in Bank - All Branches	150,431,355	90,929,140	54,493,121	23,630,793
Cash in Bank - Central Office	31,149,482	24,557,081	31,878,831	2,917,722
<b>Sub-total of Cash and Cash in Bank</b>	<b>184,300,856</b>	<b>117,670,007</b>	<b>87,847,200</b>	<b>27,604,450</b>
<b>Loans Receivables - Principal</b>	<b>1,902,516,134</b>	<b>1,260,048,860</b>	<b>807,633,263</b>	<b>475,861,825</b>
Less Allowance for Probable Losses	-218,789,360	-144,905,620	-92,877,930	-57,866,320
<b>Sub-total of Loans Receivables - Net</b>	<b>1,683,726,774</b>	<b>1,115,143,240</b>	<b>714,755,333</b>	<b>417,995,505</b>
Staff Advance from Salary (with S.C.)	6,722,200	5,051,200	2,999,800	2,046,000
Staff Advance from Motorcycle (with S.C.)	41,781,500	31,548,200	18,902,000	15,127,000
Special Advance	317,642	175,500	428,858	44,412
Cash Advance to Staff	1,878,835	1,873,516	1,472,472	281,124
Others	1,966,811	1,094,398	558,010	1,900,205
<b>Sub-total of Other Receivables</b>	<b>52,666,988</b>	<b>39,742,814</b>	<b>24,361,140</b>	<b>19,398,741</b>
Office Building	12,798,139	12,798,139	7,798,139	5,674,682
Office Building Improvements	5,602,968	4,599,661	2,809,913	565,000
Furniture and Fixtures	41,866,093	25,619,487	15,279,462	8,999,404
Office Equipments	4,795,146	4,724,146	3,500,327	1,649,376
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
<b>Sub-total of Property and Equipment</b>	<b>40,311,767</b>	<b>32,255,427</b>	<b>20,725,567</b>	<b>12,023,731</b>
Rental Deposit	6,326,674	4,374,990	2,877,740	2,207,833
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>6,326,674</b>	<b>4,374,990</b>	<b>2,877,740</b>	<b>2,207,833</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>1,967,333,059</b>	<b>1,309,186,478</b>	<b>850,566,980</b>	<b>479,230,260</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	804,088,470	551,140,190	371,393,360	215,247,760
Clients' LCBU	159,004,760	109,470,480	65,318,960	38,078,010
<b>Sub-total of Microsavings</b>	<b>963,093,230</b>	<b>660,610,670</b>	<b>436,712,320</b>	<b>253,325,770</b>
Long-Term Financing	142,000,000	32,000,000	39,500,000	38,000,000
Short-Term Financing	187,297,950	169,297,950	112,297,950	27,167,403
BPSF	88,373,250	59,546,500	43,390,320	24,971,420
Post Employment Benefit Payable	25,985,300	29,613,500	13,240,350	9,826,400
Staff Benevolent Fund	23,190,380	11,862,920	6,873,400	4,129,200
Accounts Payable	60,113,333	38,800,925	23,461,924	13,849,574
Due to HO / Branches	0	0	0	0
Accrued Expenses	136,432,130	101,600,940	41,725,360	21,301,630
<b>Sub-total of Other Liabilities</b>	<b>663,392,343</b>	<b>442,722,735</b>	<b>280,489,304</b>	<b>139,245,627</b>
<b>TOTAL LIABILITIES</b>	<b>1,626,485,573</b>	<b>1,103,333,405</b>	<b>717,201,624</b>	<b>392,571,397</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	41,307,010	46,117,119	29,858,228	9,778,897
<b>FUND BALANCE</b>	<b>340,847,486</b>	<b>205,853,073</b>	<b>133,365,356</b>	<b>86,658,863</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,967,333,059</b>	<b>1,309,186,478</b>	<b>850,566,980</b>	<b>479,230,260</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-JUL 2012</b>	<b>JAN-JUL 2011</b>	<b>JAN-JUL 2010</b>	<b>JAN-JUL 2009</b>
<b>REVENUE</b>				
Gross Revenue from Loan	542,040,748	379,602,753	216,920,455	128,947,493
Less: Rebates	-4,907,230	-3,305,504	-1,414,005	-922,281
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>537,133,518</b>	<b>376,297,249</b>	<b>215,506,450</b>	<b>128,025,212</b>
Interest from Bank Deposits	1,193,855	507,414	270,434	329,742
Membership Contribution	0	9,538,530	9,052,730	7,221,900
Recovery of Written-Off Accounts	158,580	77,826	56,320	92,730
Miscellaneous	4,332,213	2,684,298	1,803,715	1,237,349
<b>Sub-total of Other Revenue</b>	<b>5,684,648</b>	<b>12,808,068</b>	<b>11,183,199</b>	<b>8,881,721</b>
<b>TOTAL REVENUE</b>	<b>542,818,166</b>	<b>389,105,317</b>	<b>226,689,649</b>	<b>136,906,933</b>
<b>EXPENSES</b>				
Finance Cost	8,098,063	6,199,276	1,765,332	770,400
Personnel Related Cost	178,204,983	119,817,872	76,640,248	53,209,997
Transportation and Other Travel Expenses	38,548,737	32,196,967	17,138,941	8,140,684
Staff Development and Conferences	7,123,437	1,457,977	1,328,116	679,834
Clients Community Services	0	2,223,000	1,297,000	599,000
Taxes and Licenses	3,212,719	2,233,979	1,212,593	833,451
Staff Benevolent Funds	2,036,750	1,620,900	1,945,200	1,322,400
Stationaries and Office Supplies	9,487,286	5,929,628	3,583,048	3,006,547
Rent	20,079,113	13,030,136	8,368,231	5,739,742
Utilities (Light and Water)	3,586,330	2,245,544	769,077	440,866
Communication and Postage	2,198,136	1,492,660	970,381	696,276
Repairs and Maintenance	26,216,327	7,479,977	4,570,929	5,698,528
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,432,561	2,931,858	3,186,118	2,462,848
Bank Charges / FT Cost	253,567	178,204	355,278	106,929
Consultancy and Professional Fees	1,186,690	1,295,004	1,442,825	748,494
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,809,037	1,519,996	665,954	428,550
<b>Other Operating and Administrative Expenses</b>	<b>303,473,736</b>	<b>201,852,978</b>	<b>125,239,271</b>	<b>84,884,546</b>
<b>Provision for Unspent Expenses</b>	<b>136,432,130</b>	<b>101,600,940</b>	<b>41,725,360</b>	<b>21,301,630</b>
<b>Provision for Loan Loss</b>	<b>60,545,090</b>	<b>38,244,280</b>	<b>28,464,290</b>	<b>20,151,060</b>
<b>Grants and Donation</b>	<b>1,060,200</b>	<b>1,290,000</b>	<b>1,402,500</b>	<b>790,800</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>501,511,156</b>	<b>342,988,198</b>	<b>196,831,421</b>	<b>127,128,036</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>501,511,156</b>	<b>342,988,198</b>	<b>196,831,421</b>	<b>127,128,036</b>
<b>REVENUE OVER EXPENSES</b>	<b>41,307,010</b>	<b>46,117,119</b>	<b>29,858,228</b>	<b>9,778,897</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>41,307,010</b>	<b>46,117,119</b>	<b>29,858,228</b>	<b>9,778,897</b>