




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of September 30, 2012)

No.	Description	30-Sep-12	30-Sep-11	30-Sep-10	30-Sep-09
1	Number of Branches	390	290	215	150
2	# of Microfinance Officers (MFOs)	1,922	1,402	950	629
3	Number of Total Staff	2,577	1,854	1,250	843
4	Number of Provinces Covered	70	47	34	20
5	Total Number of Clients	590,053	419,589	292,000	177,496
6	Clients' Savings Balance (PHP)	1,052,946,980	703,409,890	478,276,930	282,879,360
7	Number of Active Borrowers	590,053	419,589	292,000	176,336
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	18,034,580,000	11,242,945,000	6,585,892,000	3,695,228,000
	Target Collections (cumulative)	16,034,716,789	9,924,531,955	5,715,718,309	3,191,991,178
	Actual Collections (cumulative)	16,011,745,136	9,913,371,172	5,712,626,609	3,186,422,828
	Outstanding Portfolio (PHP)	2,022,834,864	1,329,573,828	873,265,391	508,805,172
9	Recovery Rate	98.37%	98.84%	99.50%	98.62%
10	Portfolio At Risk	0.81%	0.68%	0.41%	0.65%
11	No. of Delinquent Accounts	8,190	4,608	1,537	2,086
12	% of Delinquent Accounts	1.39%	1.10%	0.53%	1.18%
13	Amount of Past Due (PHP)	22,971,653	11,160,783	3,091,700	5,568,350
14	Amount of Portfolio At Risk (PHP)	16,335,470	9,033,050	3,575,780	3,317,030

Prepared by:


Ferdinand U. Tikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	SEP-2012	SEP-2011	SEP-2010	SEP-2009
ASSETS				
Cash on Hand	4,193,460	3,327,738	1,919,399	1,659,196
Cash in Bank - All Branches	191,120,822	122,981,671	82,017,672	42,903,439
Cash in Bank - Central Office	93,617,738	47,862,205	44,122,043	17,583,168
Sub-total of Cash and Cash in Bank	288,932,020	174,171,614	128,059,114	62,145,803
Loans Receivables - Principal	2,022,834,864	1,329,573,828	873,265,391	508,805,172
Less Allowance for Probable Losses	-232,626,010	-152,900,990	-100,425,520	-64,574,140
Sub-total of Loans Receivables - Net	1,790,208,854	1,176,672,838	772,839,871	444,231,032
Staff Advance from Salary (with S.C.)	7,843,600	5,400,200	3,474,600	2,105,200
Staff Advance from Motorcycle (with S.C.)	43,360,500	37,003,200	20,863,000	15,512,000
Special Advance	390,875	155,500	383,510	384,132
Cash Advance to Staff	2,074,502	1,710,726	1,379,366	283,167
Others	3,311,349	1,381,908	705,094	2,030,694
Sub-total of Other Receivables	56,980,826	45,651,534	26,805,570	20,315,193
Office Building	12,798,139	12,798,139	12,438,139	5,674,682
Office Building Improvements	5,602,968	4,606,857	4,049,708	1,759,948
Furniture and Fixtures	44,325,390	27,949,980	16,407,708	9,647,901
Office Equipments	4,795,146	4,724,146	3,643,120	1,731,569
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	42,771,064	34,593,116	27,876,401	13,949,369
Rental Deposit	6,604,506	4,686,037	3,061,240	2,239,673
Other Assets	0	0	0	0
Sub-total of Other Assets	6,604,506	4,686,037	3,061,240	2,239,673
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,185,497,270	1,435,775,139	958,642,196	542,881,070
LIABILITIES AND FUND BALANCE:				
Clients' CBU	878,692,990	584,540,400	405,122,290	240,115,850
Clients' LCBU	174,253,990	118,869,490	73,154,640	42,763,510
Sub-total of Microsavings	1,052,946,980	703,409,890	478,276,930	282,879,360
Long-Term Financing	142,000,000	32,000,000	39,000,000	38,000,000
Short-Term Financing	233,297,950	189,297,950	138,497,950	44,567,403
BPSF	92,605,858	59,544,950	46,585,585	27,330,360
Post Employment Benefit Payable	25,911,300	29,070,300	13,176,790	9,526,400
Staff Benevolent Fund	23,472,870	12,359,270	7,481,800	4,535,800
Accounts Payable	64,476,259	42,557,966	25,160,080	15,537,997
Due to HO / Branches	0	0	0	0
Accrued Expenses	182,352,570	133,464,000	64,644,720	30,285,390
Sub-total of Other Liabilities	764,116,807	498,294,436	334,546,925	169,783,350
TOTAL LIABILITIES	1,817,063,787	1,201,704,326	812,823,855	452,662,710
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	68,893,007	74,334,859	42,311,213	13,338,394
FUND BALANCE	368,433,483	234,070,813	145,818,341	90,218,360
TOTAL LIABILITIES & FUND BALANCE	2,185,497,270	1,435,775,139	958,642,196	542,881,070
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2012	JAN-SEP 2011	JAN-SEP 2010	JAN-SEP 2009
REVENUE				
Gross Revenue from Loan	731,682,128	516,272,271	302,531,883	174,314,640
Less: Rebates	-6,817,900	-4,189,744	-1,932,326	-1,175,141
Sub-total of Revenue from Microfinance Loan	724,864,228	512,082,527	300,599,557	173,139,499
Interest from Bank Deposits	1,268,146	573,321	359,481	369,947
Membership Contribution	0	12,866,190	11,656,130	9,539,650
Recovery of Written-Off Accounts	78,780	83,416	58,841	107,810
Miscellaneous	5,699,376	3,512,712	2,417,122	1,655,301
Sub-total of Other Revenue	7,046,302	17,035,639	14,491,574	11,672,708
TOTAL REVENUE	731,910,530	529,118,166	315,091,131	184,812,207
EXPENSES				
Finance Cost	10,590,833	9,512,136	3,163,379	1,149,962
Personnel Related Cost	240,018,785	161,729,733	102,961,091	71,564,533
Transportation and Other Travel Expenses	51,352,806	44,134,651	24,038,332	10,910,996
Staff Development and Conferences	8,954,839	2,213,401	1,810,920	824,268
Clients Community Services	0	3,050,000	1,752,000	832,000
Taxes and Licenses	3,906,023	2,259,688	1,303,376	868,936
Staff Benevolent Funds	2,716,850	2,149,450	2,594,350	1,778,400
Stationaries and Office Supplies	11,200,865	7,508,776	5,204,446	3,623,552
Rent	26,907,451	17,400,132	11,283,996	7,700,288
Utilities (Light and Water)	4,916,252	3,131,735	1,121,684	593,052
Communication and Postage	2,931,217	1,925,554	1,336,383	918,631
Repairs and Maintenance	35,671,922	10,375,325	6,383,978	7,727,596
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,710,197	4,073,132	4,528,333	3,375,731
Bank Charges / FT Cost	306,000	223,112	396,028	199,387
Consultancy and Professional Fees	1,417,423	1,592,459	1,727,819	929,647
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,561,550	2,460,373	1,024,703	541,764
Other Operating and Administrative Expenses	405,163,013	273,739,657	170,630,818	113,538,743
Provision for Unspent Expenses	182,352,570	133,464,000	64,644,720	30,285,390
Provision for Loan Loss	74,381,740	46,239,650	36,011,880	26,858,880
Grants and Donation	1,120,200	1,340,000	1,492,500	790,800
TOTAL EXPENSES BEFORE TAX	663,017,523	454,783,307	272,779,918	171,473,813
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	663,017,523	454,783,307	272,779,918	171,473,813
REVENUE OVER EXPENSES	68,893,007	74,334,859	42,311,213	13,338,394
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	68,893,007	74,334,859	42,311,213	13,338,394