



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

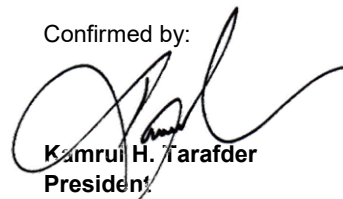
( As of October 31, 2012 )

No.	Description	31-Oct-12	31-Oct-11	31-Oct-10	31-Oct-09
1	Number of Branches	390	290	215	150
2	# of Microfinance Officers (MFOs)	1,948	1,421	953	635
3	Number of Total Staff	2,610	1,875	1,267	855
4	Number of Provinces Covered	70	47	34	20
5	Total Number of Clients	595,630	429,907	299,243	179,568
6	Clients' Savings Balance (PHP)	1,107,926,900	729,598,570	495,655,110	300,003,820
7	Number of Active Borrowers	595,630	429,907	299,243	178,911
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	18,825,831,000	11,712,633,000	6,844,450,000	3,875,824,000
	Target Collections (cumulative)	16,789,821,434	10,372,117,304	5,984,348,089	3,374,778,483
	Actual Collections (cumulative)	16,763,466,347	10,353,293,043	5,980,011,739	3,368,167,783
	Outstanding Portfolio (PHP)	2,062,364,653	1,359,339,957	864,438,261	507,656,217
9	Recovery Rate	98.18%	98.12%	99.41%	98.46%
10	Portfolio At Risk	0.97%	1.09%	0.42%	0.82%
11	No. of Delinquent Accounts	8,475	7,517	1,984	2,610
12	% of Delinquent Accounts	1.42%	1.75%	0.66%	1.46%
13	Amount of Past Due (PHP)	26,355,087	18,824,261	4,336,350	6,610,700
14	Amount of Portfolio At Risk (PHP)	20,028,660	14,779,280	3,644,260	4,184,390

Prepared by:

  
**Ferdinand U. Jikiri**  
**Comptroller of MIS**

Confirmed by:

  
**Kamrul H. Tarafder**  
**President**



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	OCT-2012	OCT-2011	OCT-2010	OCT-2009
Cash on Hand	4,184,266	2,145,392	1,731,788	1,046,867
Cash in Bank - All Branches	191,401,193	104,174,591	68,008,240	39,040,384
Cash in Bank - Central Office	165,410,248	95,062,349	91,448,930	50,557,285
<b>Sub-total of Cash and Cash in Bank</b>	<b>360,995,707</b>	<b>201,382,332</b>	<b>161,188,958</b>	<b>90,644,536</b>
<b>Loans Receivables - Principal</b>	<b>2,062,364,653</b>	<b>1,359,339,957</b>	<b>864,438,261</b>	<b>507,656,217</b>
Less Allowance for Probable Losses	-237,171,940	-156,324,110	-99,410,400	-68,186,060
<b>Sub-total of Loans Receivables - Net</b>	<b>1,825,192,713</b>	<b>1,203,015,847</b>	<b>765,027,861</b>	<b>439,470,157</b>
Staff Advance from Salary (with S.C.)	7,993,600	5,845,800	3,690,200	2,160,000
Staff Advance from Motorcycle (with S.C.)	43,587,500	39,618,000	22,206,000	15,779,000
Special Advance	505,068	332,000	343,592	409,632
Cash Advance to Staff	2,889,934	1,528,278	1,567,914	431,234
Others	3,378,523	1,701,526	253,186	2,130,044
<b>Sub-total of Other Receivables</b>	<b>58,354,625</b>	<b>49,025,604</b>	<b>28,060,892</b>	<b>20,909,910</b>
Office Building	12,798,139	12,798,139	12,438,139	5,674,682
Office Building Improvements	5,602,968	4,606,857	4,049,708	1,799,812
Furniture and Fixtures	45,147,129	28,490,948	16,644,573	9,905,532
Office Equipments	4,795,146	4,724,146	3,684,667	1,763,118
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
<b>Sub-total of Property and Equipment</b>	<b>43,592,803</b>	<b>35,134,084</b>	<b>28,154,813</b>	<b>14,278,413</b>
Rental Deposit	6,696,406	4,807,783	3,117,240	2,283,673
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>6,696,406</b>	<b>4,807,783</b>	<b>3,117,240</b>	<b>2,283,673</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,294,832,254</b>	<b>1,493,365,650</b>	<b>985,549,764</b>	<b>567,586,689</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	926,348,020	606,149,660	419,056,700	254,673,920
Clients' LCBU	181,578,880	123,448,910	76,598,410	45,329,900
<b>Sub-total of Microsavings</b>	<b>1,107,926,900</b>	<b>729,598,570</b>	<b>495,655,110</b>	<b>300,003,820</b>
Long-Term Financing	142,000,000	32,000,000	39,000,000	38,000,000
Short-Term Financing	230,297,950	189,297,950	125,397,950	41,800,000
BPSF	96,308,696	61,510,650	47,244,950	27,231,090
Post Employment Benefit Payable	25,911,300	29,039,300	13,086,790	9,526,400
Staff Benevolent Fund	23,742,310	12,636,070	7,799,800	4,685,000
Accounts Payable	66,249,594	42,604,806	25,998,509	16,146,541
Due to HO / Branches	0	0	0	0
Accrued Expenses	210,972,670	150,561,210	76,626,660	35,071,850
<b>Sub-total of Other Liabilities</b>	<b>795,482,520</b>	<b>517,649,986</b>	<b>335,154,659</b>	<b>172,460,881</b>
<b>TOTAL LIABILITIES</b>	<b>1,903,409,420</b>	<b>1,247,248,556</b>	<b>830,809,769</b>	<b>472,464,701</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	91,882,358	86,381,140	51,232,867	18,242,022
<b>FUND BALANCE</b>	<b>391,422,834</b>	<b>246,117,094</b>	<b>154,739,995</b>	<b>95,121,988</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,294,832,254</b>	<b>1,493,365,650</b>	<b>985,549,764</b>	<b>567,586,689</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-OCT 2012</b>	<b>JAN-OCT 2011</b>	<b>JAN-OCT 2010</b>	<b>JAN-OCT 2009</b>
<b>REVENUE</b>				
Gross Revenue from Loan	842,824,317	582,260,550	346,179,503	201,576,385
Less: Rebates	-7,931,210	-4,630,834	-2,208,881	-1,316,700
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>834,893,107</b>	<b>577,629,716</b>	<b>343,970,622</b>	<b>200,259,685</b>
Interest from Bank Deposits	1,395,473	636,624	427,437	382,851
Membership Contribution	0	14,318,280	12,629,420	10,515,250
Recovery of Written-Off Accounts	178,080	96,076	60,975	121,530
Miscellaneous	6,571,431	3,936,841	2,724,962	1,874,461
<b>Sub-total of Other Revenue</b>	<b>8,144,984</b>	<b>18,987,821</b>	<b>15,842,794</b>	<b>12,894,092</b>
<b>TOTAL REVENUE</b>	<b>843,038,091</b>	<b>596,617,537</b>	<b>359,813,416</b>	<b>213,153,777</b>
<b>EXPENSES</b>				
Finance Cost	13,318,719	10,205,469	5,744,456	1,367,677
Personnel Related Cost	271,493,934	182,992,259	116,572,209	80,940,008
Transportation and Other Travel Expenses	58,442,696	50,433,976	27,706,737	12,339,047
Staff Development and Conferences	10,129,170	2,534,274	2,110,335	864,056
Clients Community Services	0	3,454,000	1,981,000	1,020,000
Taxes and Licenses	4,480,971	2,279,713	1,320,606	875,392
Staff Benevolent Funds	3,058,890	2,396,350	2,946,950	2,013,200
Stationaries and Office Supplies	12,491,581	7,898,107	5,436,031	4,135,416
Rent	30,377,546	19,634,949	12,675,440	8,667,251
Utilities (Light and Water)	5,579,713	3,580,745	1,249,918	671,935
Communication and Postage	3,466,795	2,154,492	1,504,224	1,033,851
Repairs and Maintenance	40,564,152	11,932,596	7,347,433	8,861,172
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,867,073	4,632,022	5,246,548	3,828,340
Bank Charges / FT Cost	347,000	242,886	419,962	210,925
Consultancy and Professional Fees	1,553,313	1,644,409	2,044,481	1,141,484
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,902,845	2,656,170	1,158,299	608,551
<b>Other Operating and Administrative Expenses</b>	<b>460,074,398</b>	<b>308,672,417</b>	<b>195,464,629</b>	<b>128,578,305</b>
<b>Provision for Unspent Expenses</b>	<b>210,972,670</b>	<b>150,561,210</b>	<b>76,626,660</b>	<b>35,071,850</b>
<b>Provision for Loan Loss</b>	<b>78,927,670</b>	<b>49,662,770</b>	<b>34,996,760</b>	<b>30,470,800</b>
<b>Grants and Donation</b>	<b>1,180,995</b>	<b>1,340,000</b>	<b>1,492,500</b>	<b>790,800</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>751,155,733</b>	<b>510,236,397</b>	<b>308,580,549</b>	<b>194,911,755</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>751,155,733</b>	<b>510,236,397</b>	<b>308,580,549</b>	<b>194,911,755</b>
<b>REVENUE OVER EXPENSES</b>	<b>91,882,358</b>	<b>86,381,140</b>	<b>51,232,867</b>	<b>18,242,022</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>91,882,358</b>	<b>86,381,140</b>	<b>51,232,867</b>	<b>18,242,022</b>