



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

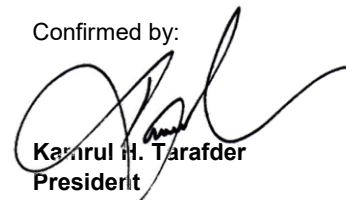
(As of November 30, 2012)

No.	Description	30-Nov-12	30-Nov-11	30-Nov-10	30-Nov-09
1	Number of Branches	390	290	215	150
2	# of Microfinance Officers (MFOs)	1,961	1,434	970	641
3	Number of Total Staff	2,627	1,888	1,281	859
4	Number of Provinces Covered	70	47	34	20
5	Total Number of Clients	592,270	426,552	301,122	180,045
6	Clients' Savings Balance (PHP)	1,143,406,060	744,106,040	504,954,480	311,781,580
7	Number of Active Borrowers	592,270	426,552	301,122	179,648
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	19,516,050,000	12,152,782,000	7,152,288,000	4,058,272,000
	Target Collections (cumulative)	17,450,089,826	10,803,066,565	6,272,077,518	3,541,403,111
	Actual Collections (cumulative)	17,447,335,652	10,799,802,739	6,271,729,868	3,541,394,261
	Outstanding Portfolio (PHP)	2,068,714,348	1,352,979,261	880,558,132	516,877,739
9	Recovery Rate	99.81%	99.67%	99.99%	99.99%
10	Portfolio At Risk	0.11%	0.19%	0.03%	0.01%
11	No. of Delinquent Accounts	818	1,197	106	31
12	% of Delinquent Accounts	0.14%	0.28%	0.04%	0.02%
13	Amount of Past Due (PHP)	2,754,174	3,263,826	347,650	8,850
14	Amount of Portfolio At Risk (PHP)	2,221,450	2,595,860	244,060	60,550

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	NOV-2012	NOV-2011	NOV-2010	NOV-2009
ASSETS				
Cash on Hand	4,363,078	2,378,884	1,565,703	1,177,472
Cash in Bank - All Branches	197,136,392	121,271,601	69,155,858	46,003,929
Cash in Bank - Central Office	204,752,100	113,160,857	94,015,531	48,740,028
Sub-total of Cash and Cash in Bank	406,251,570	236,811,342	164,737,092	95,921,429
Loans Receivables - Principal	2,068,714,348	1,352,979,261	880,558,132	516,877,739
Less Allowance for Probable Losses	-237,902,150	-155,592,630	-101,264,720	-67,581,680
Sub-total of Loans Receivables - Net	1,830,812,198	1,197,386,631	779,293,412	449,296,059
Staff Advance from Salary (with S.C.)	7,866,600	5,741,200	3,798,400	2,149,000
Staff Advance from Motorcycle (with S.C.)	41,669,500	41,430,000	23,923,000	16,006,000
Special Advance	408,968	314,500	319,042	383,500
Cash Advance to Staff	3,525,173	1,306,591	1,630,805	299,820
Others	3,590,045	1,839,159	264,727	2,028,352
Sub-total of Other Receivables	57,060,286	50,631,450	29,935,974	20,866,672
Office Building	12,798,139	12,798,139	12,438,139	5,674,682
Office Building Improvements	5,602,968	4,606,857	4,102,898	1,799,812
Furniture and Fixtures	45,829,419	29,144,807	17,032,957	10,240,719
Office Equipments	7,600,146	4,724,146	3,738,571	3,282,718
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	47,080,093	35,787,943	28,650,291	16,133,200
Rental Deposit	6,686,318	4,910,799	3,159,490	2,262,440
Other Assets	0	0	0	0
Sub-total of Other Assets	6,686,318	4,910,799	3,159,490	2,262,440
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,347,890,465	1,525,528,165	1,005,776,259	584,479,800
LIABILITIES AND FUND BALANCE:				
Clients' CBU	957,561,770	619,141,850	426,480,600	265,099,340
Clients' LCBU	185,844,290	124,964,190	78,473,880	46,682,240
Sub-total of Microsavings	1,143,406,060	744,106,040	504,954,480	311,781,580
Long-Term Financing	132,000,000	32,000,000	39,000,000	37,500,000
Short-Term Financing	229,297,950	189,297,950	125,297,950	39,300,000
BPSF	95,822,712	57,398,066	42,154,580	27,278,910
Post Employment Benefit Payable	25,911,300	29,039,300	13,025,790	9,493,900
Staff Benevolent Fund	24,061,160	12,574,000	8,055,600	4,882,300
Accounts Payable	67,960,687	44,002,340	26,916,543	16,483,533
Due to HO / Branches	0	0	0	0
Accrued Expenses	225,073,270	156,608,240	87,889,880	39,708,210
Sub-total of Other Liabilities	800,127,079	520,919,896	342,340,343	174,646,853
TOTAL LIABILITIES	1,943,533,139	1,265,025,936	847,294,823	486,428,433
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	104,816,850	100,766,275	54,974,308	21,171,401
FUND BALANCE	404,357,326	260,502,229	158,481,436	98,051,367
TOTAL LIABILITIES & FUND BALANCE	2,347,890,465	1,525,528,165	1,005,776,259	584,479,800
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2012	JAN-NOV 2011	JAN-NOV 2010	JAN-NOV 2009
REVENUE				
Gross Revenue from Loan	944,158,712	649,237,004	389,850,674	227,560,357
Less: Rebates	-9,222,082	-5,117,984	-2,470,494	-1,542,934
Sub-total of Revenue from Microfinance Loan	934,936,630	644,119,020	387,380,180	226,017,423
Interest from Bank Deposits	1,540,237	745,777	610,645	448,934
Membership Contribution	0	15,655,890	13,725,290	11,521,000
Recovery of Written-Off Accounts	190,110	125,056	68,855	125,390
Miscellaneous	7,131,283	4,487,617	3,016,535	2,069,028
Sub-total of Other Revenue	8,861,630	21,014,340	17,421,325	14,164,352
TOTAL REVENUE	943,798,260	665,133,360	404,801,505	240,181,775
EXPENSES				
Finance Cost	14,607,444	10,888,802	6,350,958	1,915,644
Personnel Related Cost	303,123,709	204,910,530	131,033,083	90,565,016
Transportation and Other Travel Expenses	65,508,862	57,188,119	31,418,062	13,835,331
Staff Development and Conferences	11,414,040	3,088,807	2,436,743	947,307
Clients Community Services	0	3,797,000	2,313,000	1,237,000
Taxes and Licenses	4,730,321	2,301,462	1,325,371	895,298
Staff Benevolent Funds	3,409,290	2,640,210	3,309,950	2,252,100
Stationaries and Office Supplies	15,573,466	9,436,501	6,353,638	4,600,287
Rent	33,859,684	21,926,208	14,148,984	9,677,763
Utilities (Light and Water)	6,257,245	4,063,062	1,401,988	756,102
Communication and Postage	3,969,658	2,410,304	1,695,109	1,146,535
Repairs and Maintenance	45,484,685	13,524,298	8,390,850	9,951,814
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,987,906	5,172,526	6,003,116	4,343,701
Bank Charges / FT Cost	369,311	257,722	433,849	220,792
Consultancy and Professional Fees	1,700,107	2,003,339	2,172,586	1,365,235
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	3,365,487	3,042,075	1,208,460	681,679
Other Operating and Administrative Expenses	515,361,215	346,650,965	219,995,747	144,391,604
Provision for Unspent Expenses	225,073,270	156,608,240	87,889,880	39,708,210
Provision for Loan Loss	97,335,930	59,767,880	40,449,070	34,119,760
Grants and Donation	1,210,995	1,340,000	1,492,500	790,800
TOTAL EXPENSES BEFORE TAX	838,981,410	564,367,085	349,827,197	219,010,374
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	838,981,410	564,367,085	349,827,197	219,010,374
REVENUE OVER EXPENSES	104,816,850	100,766,275	54,974,308	21,171,401
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	104,816,850	100,766,275	54,974,308	21,171,401