



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

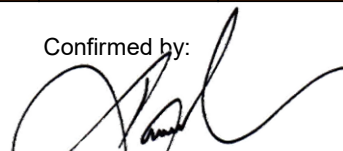
(As of December 31, 2012)

No.	Description	31-Dec-12	31-Dec-11	31-Dec-10	31-Dec-09
1	Number of Branches	390	290	215	150
2	# of Microfinance Officers (MFOs)	1,970	1,435	967	640
3	Number of Total Staff	2,642	1,893	1,280	858
4	Number of Provinces Covered	70	47	34	20
5	Total Number of Clients	586,903	417,850	299,433	179,837
6	Clients' Savings Balance (PHP)	1,202,239,770	769,543,370	525,853,490	326,748,762
7	Number of Active Borrowers	586,903	417,850	299,433	179,626
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	20,134,440,000	12,463,548,000	7,399,046,000	4,232,267,000
	Target Collections (cumulative)	17,987,956,652	11,088,513,262	6,471,895,993	3,672,170,292
	Actual Collections (cumulative)	17,985,666,565	11,087,510,914	6,471,556,043	3,672,148,392
	Outstanding Portfolio (PHP)	2,148,773,435	1,376,037,086	927,489,957	560,118,608
9	Recovery Rate	99.84%	99.89%	99.95%	99.99%
10	Portfolio At Risk	0.09%	0.05%	0.03%	0.01%
11	No. of Delinquent Accounts	694	356	105	28
12	% of Delinquent Accounts	0.12%	0.09%	0.04%	0.02%
13	Amount of Past Due (PHP)	2,290,087	1,002,348	339,950	21,900
14	Amount of Portfolio At Risk (PHP)	1,862,840	736,110	283,740	42,720

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	DEC-2012	DEC-2011	DEC-2010	DEC-2009
ASSETS				
Cash on Hand	9,939	14,770	1,976	30,602
Cash in Bank - All Branches	124,409,468	54,848,605	33,722,454	28,070,974
Cash in Bank - Central Office	81,578,204	104,074,232	42,753,904	26,658,404
Sub-total of Cash and Cash in Bank	205,997,611	158,937,607	76,478,334	54,759,980
Loans Receivables - Principal	2,148,773,435	1,376,037,086	927,489,957	560,118,608
Less Allowance for Probable Losses	-272,817,070	-158,244,270	-106,661,340	-64,413,640
Sub-total of Loans Receivables - Net	1,875,956,365	1,217,792,816	820,828,617	495,704,968
Staff Advance from Salary (with S.C.)	6,329,200	4,430,400	2,850,800	1,899,200
Staff Advance from Motorcycle (with S.C.)	38,690,500	39,092,000	22,960,000	15,423,000
Special Advance	357,968	262,100	176,750	388,464
Cash Advance to Staff	357,676	336,842	387,401	184,724
Others	0	0	227,127	48,300
Sub-total of Other Receivables	45,735,344	44,121,342	26,602,078	17,943,688
Office Building	18,401,107	17,404,996	17,397,800	7,474,494
Office Building Improvements	0	0	0	0
Furniture and Fixtures	46,089,288	29,321,437	17,389,060	10,299,502
Office Equipments	7,600,146	4,724,146	3,749,146	3,282,718
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	35,015,100	26,700,000	23,050,000	12,394,440
Rental Deposit	6,404,589	4,455,006	3,156,490	2,334,940
Other Assets	0	0	0	0
Sub-total of Other Assets	6,404,589	4,455,006	3,156,490	2,334,940
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,169,109,009	1,452,006,771	950,115,519	583,138,016
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,010,311,850	642,694,100	444,792,580	278,857,042
Clients' LCBU	191,927,920	126,849,270	81,060,910	47,891,720
Sub-total of Microsavings	1,202,239,770	769,543,370	525,853,490	326,748,762
Long-Term Financing	0	0	0	39,500,000
Short-Term Financing	227,297,950	188,297,950	125,197,950	39,200,000
BPSF	117,786,300	69,149,220	52,053,340	33,354,200
Post Employment Benefit Payable	52,933,000	45,200,000	28,046,000	14,152,000
Staff Benevolent Fund	33,639,560	22,714,100	10,577,700	5,057,500
Accounts Payable	119,864,267	73,283,859	27,608,705	17,146,290
Due to HO / Branches	0	0	0	0
Accrued Expenses	6,838,046	3,381,796	19,138,380	4,472,136
Sub-total of Other Liabilities	558,359,123	402,026,925	262,622,075	152,882,126
TOTAL LIABILITIES	1,760,598,893	1,171,570,295	788,475,565	479,630,888
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	0	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	111,722,640	118,796,522	58,132,826	26,627,162
FUND BALANCE	408,510,116	280,436,476	161,639,954	103,507,128
TOTAL LIABILITIES & FUND BALANCE	2,169,109,009	1,452,006,771	950,115,519	583,138,016
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2012	JAN-DEC 2011	JAN-DEC 2010	JAN-DEC 2009
REVENUE				
Gross Revenue from Loan	1,003,647,749	668,145,229	408,371,149	240,841,476
Less: Rebates	-40,399,473	-24,861,477	-15,511,424	-9,206,786
Sub-total of Revenue from Microfinance Loan	963,248,276	643,283,752	392,859,725	231,634,690
Interest from Bank Deposits	3,632,026	1,155,379	757,187	552,835
Membership Contribution	0	0	0	
Recovery of Written-Off Accounts	294,700	184,806	108,545	163,670
Miscellaneous	4,925,998	20,403,878	16,721,144	13,961,065
Sub-total of Other Revenue	8,852,724	21,744,063	17,586,876	14,677,570
TOTAL REVENUE	972,101,000	665,027,815	410,446,601	246,312,260
EXPENSES				
Finance Cost	15,194,316	12,584,983	7,194,685	2,202,511
Personnel Related Cost	407,366,487	293,253,015	191,502,433	119,598,551
Transportation and Other Travel Expenses	93,546,859	58,317,627	31,676,109	16,965,099
Staff Development and Conferences	20,547,701	4,092,783	2,856,079	1,028,948
Clients Community Services	0	0	0	0
Taxes and Licenses	9,512,412	2,392,107	1,333,710	916,590
Staff Benevolent Funds	13,741,040	12,893,860	5,667,450	2,501,700
Stationaries and Office Supplies	32,132,749	10,317,322	7,482,251	4,811,441
Rent	37,346,146	24,711,160	15,586,928	10,636,176
Utilities (Light and Water)	7,804,319	5,075,281	1,726,017	1,013,535
Communication and Postage	5,206,766	2,846,800	1,872,602	1,257,144
Repairs and Maintenance	55,808,748	27,646,243	17,305,131	11,788,011
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,230,750	5,835,813	6,744,923	7,045,708
Bank Charges / FT Cost	409,529	280,274	453,763	232,697
Consultancy and Professional Fees	3,448,039	3,311,594	2,996,685	2,069,865
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	12,324,862	9,264,573	6,823,732	3,797,543
Miscellaneous	3,945,192	7,648,338	2,388,087	764,559
Other Operating and Administrative Expenses	720,565,915	480,471,773	303,610,585	186,630,078
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	132,566,990	62,419,520	45,845,690	30,951,720
Grants and Donation	7,245,455	3,340,000	2,857,500	2,103,300
TOTAL EXPENSES BEFORE TAX	860,378,360	546,231,293	352,313,775	219,685,098
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	860,378,360	546,231,293	352,313,775	219,685,098
REVENUE OVER EXPENSES	111,722,640	118,796,522	58,132,826	26,627,162
Other Comprehensive Income (Loss)	-2,753,000	0	0	0
TOTAL COMPREHENSIVE INCOME	108,969,640	118,796,522	58,132,826	26,627,162