



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

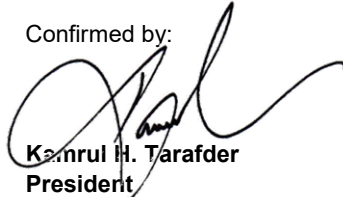
( As of January 31, 2013 )

No.	Description	31-Jan-13	31-Jan-12	31-Jan-11	31-Jan-10
1	Number of Branches	416	299	236	155
2	# of Microfinance Officers (MFOs)	2,050	1,457	997	649
3	Number of Total Staff	2,747	1,929	1,331	878
4	Number of Provinces Covered	72	51	39	20
5	Total Number of Clients	584,463	412,277	304,564	178,956
6	Clients' Savings Balance (PHP)	1,217,001,520	775,566,420	536,345,210	333,382,840
7	Number of Active Borrowers	584,463	412,277	304,564	178,714
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	20,773,221,000	12,894,126,000	7,737,381,000	4,399,472,000
	Target Collections (cumulative)	18,661,778,388	11,563,688,796	6,792,092,758	3,852,816,796
	Actual Collections (cumulative)	18,659,210,738	11,562,071,696	6,791,744,608	3,852,759,696
	Outstanding Portfolio (PHP)	2,114,010,262	1,332,054,304	945,636,392	546,712,304
9	Recovery Rate	99.85%	99.86%	99.95%	99.99%
10	Portfolio At Risk	0.08%	0.08%	0.03%	0.03%
11	No. of Delinquent Accounts	669	546	132	55
12	% of Delinquent Accounts	0.11%	0.13%	0.04%	0.03%
13	Amount of Past Due (PHP)	2,567,650	1,617,100	348,150	57,100
14	Amount of Portfolio At Risk (PHP)	1,771,620	1,001,760	269,430	142,260

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	JAN-2013	JAN-2012	JAN-2011	JAN-2010
<b>ASSETS</b>				
Cash on Hand	4,502,319	2,641,080	1,625,975	859,962
Cash in Bank - All Branches	175,080,186	110,986,764	62,007,391	54,460,065
Cash in Bank - Central Office	98,427,762	115,420,452	45,738,435	30,254,879
<b>Sub-total of Cash and Cash in Bank</b>	<b>278,010,267</b>	<b>229,048,296</b>	<b>109,371,801</b>	<b>85,574,906</b>
<b>Loans Receivables - Principal</b>	<b>2,114,010,262</b>	<b>1,332,054,304</b>	<b>945,636,392</b>	<b>546,712,304</b>
Less Allowance for Probable Losses	-272,817,070	-153,186,250	-108,748,190	-62,871,920
<b>Sub-total of Loans Receivables - Net</b>	<b>1,841,193,192</b>	<b>1,178,868,054</b>	<b>836,888,202</b>	<b>483,840,384</b>
Staff Advance from Salary (with S.C.)	5,688,600	4,481,600	3,179,800	2,223,800
Staff Advance from Motorcycle (with S.C.)	37,475,500	38,150,000	23,007,000	15,447,000
Special Advance	302,345	286,140	168,900	365,164
Cash Advance to Staff	691,076	590,229	875,364	480,324
Others	418,820	360,124	309,575	70,441
<b>Sub-total of Other Receivables</b>	<b>44,576,341</b>	<b>43,868,093</b>	<b>27,540,639</b>	<b>18,586,729</b>
Office Building	12,798,139	12,798,139	12,798,139	7,674,682
Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Furniture and Fixtures	46,743,310	29,694,000	18,302,367	10,600,501
Office Equipments	7,600,146	4,724,146	3,749,146	3,278,764
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
<b>Sub-total of Property and Equipment</b>	<b>35,669,122</b>	<b>27,072,563</b>	<b>23,963,307</b>	<b>14,691,485</b>
Rental Deposit	6,690,939	4,532,406	3,372,090	2,409,940
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>6,690,939</b>	<b>4,532,406</b>	<b>3,372,090</b>	<b>2,409,940</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,206,139,861</b>	<b>1,483,389,412</b>	<b>1,001,136,039</b>	<b>605,103,444</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	1,020,149,440	646,878,320	451,998,810	283,950,640
Clients' LCBU	196,852,080	128,688,100	84,346,400	49,432,200
<b>Sub-total of Microsavings</b>	<b>1,217,001,520</b>	<b>775,566,420</b>	<b>536,345,210</b>	<b>333,382,840</b>
Long-Term Financing	0	0	30,000,000	39,500,000
Short-Term Financing	225,297,950	187,297,950	122,297,950	39,100,000
BPSF	122,172,470	72,413,950	53,893,650	35,073,140
Post Employment Benefit Payable	52,876,000	26,089,000	29,950,000	14,099,500
Staff Benevolent Fund	34,023,502	22,907,050	10,958,900	5,310,800
Accounts Payable	76,353,511	50,378,905	32,471,474	19,257,959
Due to HO / Branches	0	0	0	0
Accrued Expenses	57,182,546	25,978,164	14,912,580	5,218,760
<b>Sub-total of Other Liabilities</b>	<b>567,905,979</b>	<b>385,065,019</b>	<b>294,484,554</b>	<b>157,560,159</b>
<b>TOTAL LIABILITIES</b>	<b>1,784,907,499</b>	<b>1,160,631,439</b>	<b>830,829,764</b>	<b>490,942,999</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	12,722,246	23,217,497	10,570,321	10,653,317
<b>FUND BALANCE</b>	<b>421,232,362</b>	<b>322,757,973</b>	<b>170,306,275</b>	<b>114,160,445</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,206,139,861</b>	<b>1,483,389,412</b>	<b>1,001,136,039</b>	<b>605,103,444</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-2013</b>	<b>JAN-2012</b>	<b>JAN-2011</b>	<b>JAN-2010</b>
<b>REVENUE</b>				
Gross Revenue from Loan	99,093,627	70,941,118	48,028,285	27,091,696
Less: Rebates	-994,452	-485,450	-346,759	-172,530
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>98,099,175</b>	<b>70,455,668</b>	<b>47,681,526</b>	<b>26,919,166</b>
Interest from Bank Deposits	71,493	137,369	28,287	10,692
Membership Contribution	0	0	1,130,220	993,100
Recovery of Written-Off Accounts	35,410	88,460	27,860	25,930
Miscellaneous	705,491	604,404	313,640	231,793
<b>Sub-total of Other Revenue</b>	<b>812,394</b>	<b>830,233</b>	<b>1,500,007</b>	<b>1,261,515</b>
<b>TOTAL REVENUE</b>	<b>98,911,569</b>	<b>71,285,901</b>	<b>49,181,533</b>	<b>28,180,681</b>
<b>EXPENSES</b>				
Finance Cost	749,750	683,166	600,955	96,608
Personnel Related Cost	31,942,533	20,709,988	14,743,338	9,763,400
Transportation and Other Travel Expenses	6,784,000	1,148,909	1,298,902	675,760
Staff Development and Conferences	817,190	677,204	135,432	137,717
Clients Community Services	0	0	227,000	153,000
Taxes and Licenses	3,571,399	2,071,169	1,458,709	883,448
Staff Benevolent Funds	350,850	252,650	360,550	245,500
Stationaries and Office Supplies	807,783	892,243	330,961	210,893
Rent	3,671,711	2,354,229	1,625,494	1,036,363
Utilities (Light and Water)	672,677	192,104	122,169	63,636
Communication and Postage	403,619	219,301	188,681	121,449
Repairs and Maintenance	5,678,658	1,338,990	109,259	35,671
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	60,237	313,608	198,618	225,203
Bank Charges / FT Cost	19,193	12,175	15,257	4,030
Consultancy and Professional Fees	182,220	228,688	82,858	102,069
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	313,303	341,680	113,599	95,577
<b>Other Operating and Administrative Expenses</b>	<b>56,025,123</b>	<b>31,436,104</b>	<b>21,611,782</b>	<b>13,850,324</b>
<b>Provision for Unspent Expenses</b>	<b>30,164,200</b>	<b>21,595,320</b>	<b>14,912,580</b>	<b>5,218,760</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>-5,058,020</b>	<b>2,086,850</b>	<b>-1,541,720</b>
<b>Grants and Donation</b>	<b>0</b>	<b>95,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>86,189,323</b>	<b>48,068,404</b>	<b>38,611,212</b>	<b>17,527,364</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>86,189,323</b>	<b>48,068,404</b>	<b>38,611,212</b>	<b>17,527,364</b>
<b>REVENUE OVER EXPENSES</b>	<b>12,722,246</b>	<b>23,217,497</b>	<b>10,570,321</b>	<b>10,653,317</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>12,722,246</b>	<b>23,217,497</b>	<b>10,570,321</b>	<b>10,653,317</b>