



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

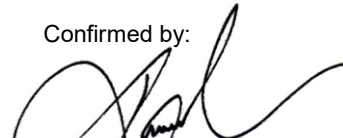
(As of February 28, 2013)

No.	Description	28-Feb-13	29-Feb-12	28-Feb-11	28-Feb-10
1	Number of Branches	443	312	245	161
2	# of Microfinance Officers (MFOs)	2,060	1,508	1,058	669
3	Number of Total Staff	2,797	2,000	1,412	907
4	Number of Provinces Covered	73	57	41	21
5	Total Number of Clients	590,842	416,330	314,874	189,814
6	Clients' Savings Balance (PHP)	1,246,840,630	789,102,360	551,199,330	348,804,110
7	Number of Active Borrowers	590,842	416,330	314,874	189,545
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	21,534,592,000	13,431,435,000	8,113,446,000	4,623,742,000
	Target Collections (cumulative)	19,383,468,391	12,047,981,188	7,110,163,511	4,037,905,721
	Actual Collections (cumulative)	19,380,909,791	12,046,409,738	7,109,785,261	4,037,793,221
	Outstanding Portfolio (PHP)	2,153,682,209	1,385,025,262	1,003,660,739	585,948,779
9	Recovery Rate	99.85%	99.86%	99.95%	99.97%
10	Portfolio At Risk	0.08%	0.07%	0.03%	0.03%
11	No. of Delinquent Accounts	670	518	128	68
12	% of Delinquent Accounts	0.11%	0.12%	0.04%	0.04%
13	Amount of Past Due (PHP)	2,558,600	1,571,450	378,250	112,500
14	Amount of Portfolio At Risk (PHP)	1,762,370	963,610	257,720	170,160

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	FEB-2013	FEB-2012	FEB-2011	FEB-2010
ASSETS				
Cash on Hand	4,058,690	2,387,730	1,907,571	1,080,764
Cash in Bank - All Branches	204,503,027	111,411,832	74,726,988	47,184,967
Cash in Bank - Central Office	53,553,770	109,717,095	16,460,703	23,465,212
Sub-total of Cash and Cash in Bank	262,115,487	223,516,657	93,095,262	71,730,943
Loans Receivables - Principal	2,153,682,209	1,385,025,262	1,003,660,739	585,948,779
Less Allowance for Probable Losses	-274,920,780	-159,277,910	-115,420,990	-67,384,110
Sub-total of Loans Receivables - Net	1,878,761,429	1,225,747,352	888,239,749	518,564,669
Staff Advance from Salary (with S.C.)	6,205,800	4,766,000	3,465,800	2,585,400
Staff Advance from Motorcycle (with S.C.)	37,875,000	37,332,000	23,493,000	16,307,000
Special Advance	262,693	275,640	186,400	417,798
Cash Advance to Staff	709,001	1,045,252	868,833	427,028
Others	1,075,542	609,825	505,380	134,910
Sub-total of Other Receivables	46,128,036	44,028,717	28,519,413	19,872,136
Office Building	12,798,139	12,798,139	12,798,139	7,674,682
Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Furniture and Fixtures	49,006,100	30,627,185	19,493,372	11,003,503
Office Equipments	7,600,146	4,724,146	3,749,146	3,288,340
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	37,931,912	28,005,748	25,154,312	15,104,063
Rental Deposit	6,895,727	4,691,706	3,629,090	2,408,940
Other Assets	0	0	0	0
Sub-total of Other Assets	6,895,727	4,691,706	3,629,090	2,408,940
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,231,832,591	1,525,990,180	1,038,637,826	627,680,751
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,043,857,080	657,736,160	463,468,450	296,828,920
Clients' LCBU	202,983,550	131,366,200	87,730,880	51,975,190
Sub-total of Microsavings	1,246,840,630	789,102,360	551,199,330	348,804,110
Long-Term Financing	30,000,000	0	32,000,000	39,500,000
Short-Term Financing	176,297,950	186,297,950	122,297,950	35,400,000
BPSF	126,790,780	75,257,720	55,730,490	37,278,560
Post Employment Benefit Payable	52,876,000	26,089,000	29,906,500	14,047,000
Staff Benevolent Fund	34,404,550	23,143,950	11,124,000	5,540,700
Accounts Payable	79,015,669	52,697,814	34,336,098	19,791,649
Due to HO / Branches	0	0	0	0
Accrued Expenses	54,876,951	44,229,300	29,632,360	10,108,090
Sub-total of Other Liabilities	554,261,900	407,715,734	315,027,398	161,665,999
TOTAL LIABILITIES	1,801,102,530	1,196,818,094	866,226,728	510,470,109
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	22,219,945	29,631,610	12,675,144	13,703,514
FUND BALANCE	430,730,061	329,172,086	172,411,098	117,210,642
TOTAL LIABILITIES & FUND BALANCE	2,231,832,591	1,525,990,180	1,038,637,826	627,680,751
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2013	JAN-FEB 2012	JAN-FEB 2011	JAN-FEB 2010
REVENUE				
Gross Revenue from Loan	206,111,474	142,982,826	95,734,382	54,846,721
Less: Rebates	-2,173,006	-1,034,010	-722,077	-348,810
Sub-total of Revenue from Microfinance Loan	203,938,468	141,948,816	95,012,305	54,497,911
Interest from Bank Deposits	86,466	321,745	40,408	19,953
Membership Contribution	0	0	2,380,740	2,388,700
Recovery of Written-Off Accounts	70,590	125,060	40,110	39,970
Miscellaneous	1,454,166	1,203,913	629,865	454,009
Sub-total of Other Revenue	1,611,222	1,650,718	3,091,123	2,902,632
TOTAL REVENUE	205,549,690	143,599,534	98,103,428	57,400,543
EXPENSES				
Finance Cost	1,961,133	2,059,384	1,182,206	867,537
Personnel Related Cost	64,520,051	44,435,607	29,939,622	19,837,498
Transportation and Other Travel Expenses	8,558,968	6,182,263	5,712,467	2,869,641
Staff Development and Conferences	1,639,734	1,598,863	303,797	282,367
Clients Community Services	0	0	547,000	388,000
Taxes and Licenses	39,170,522	2,334,249	1,527,510	953,835
Staff Benevolent Funds	712,600	512,500	548,650	499,000
Stationaries and Office Supplies	1,875,220	1,536,041	712,531	599,496
Rent	7,551,648	4,816,208	3,231,338	2,207,826
Utilities (Light and Water)	774,148	645,962	370,180	115,667
Communication and Postage	484,401	466,681	388,506	244,064
Repairs and Maintenance	7,525,910	4,910,143	1,222,953	702,051
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	114,767	570,454	588,123	679,664
Bank Charges / FT Cost	44,383	34,836	32,623	22,080
Consultancy and Professional Fees	247,000	379,095	278,479	194,316
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	530,660	495,298	450,289	155,427
Other Operating and Administrative Expenses	135,711,145	70,977,584	47,036,274	30,618,469
Provision for Unspent Expenses	45,414,890	41,851,700	29,632,360	10,108,090
Provision for Loan Loss	2,103,710	1,033,640	8,759,650	2,970,470
Grants and Donation	100,000	105,000	0	0
TOTAL EXPENSES BEFORE TAX	183,329,745	113,967,924	85,428,284	43,697,029
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	183,329,745	113,967,924	85,428,284	43,697,029
REVENUE OVER EXPENSES	22,219,945	29,631,610	12,675,144	13,703,514
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	22,219,945	29,631,610	12,675,144	13,703,514