



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

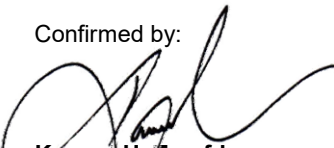
(As of March 31, 2013)

No.	Description	31-Mar-13	31-Mar-12	31-Mar-11	31-Mar-10
1	Number of Branches	456	336	263	171
2	# of Microfinance Officers (MFOs)	2,086	1,544	1,123	685
3	Number of Total Staff	2,844	2,077	1,500	933
4	Number of Provinces Covered	74	66	43	23
5	Total Number of Clients	600,979	427,869	333,452	202,259
6	Clients' Savings Balance (PHP)	1,273,787,200	805,980,300	574,104,790	367,736,870
7	Number of Active Borrowers	600,979	427,869	333,452	202,118
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	22,217,583,000	14,082,315,000	8,557,774,000	4,883,235,000
	Target Collections (cumulative)	19,976,493,759	12,582,745,509	7,493,787,115	4,265,622,187
	Actual Collections (cumulative)	19,973,947,359	12,581,202,209	7,493,427,565	4,265,455,737
	Outstanding Portfolio (PHP)	2,243,635,641	1,501,112,791	1,064,346,435	617,779,263
9	Recovery Rate	99.85%	99.86%	99.96%	99.96%
10	Portfolio At Risk	0.08%	0.06%	0.02%	0.03%
11	No. of Delinquent Accounts	665	507	118	90
12	% of Delinquent Accounts	0.11%	0.12%	0.04%	0.04%
13	Amount of Past Due (PHP)	2,546,400	1,543,300	359,550	166,450
14	Amount of Portfolio At Risk (PHP)	1,757,250	933,330	243,200	184,200

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAR-2013	MAR-2012	MAR-2011	MAR-2010
ASSETS				
Cash on Hand	94,977	416,871	1,841,585	262,556
Cash in Bank - All Branches	135,015,450	67,963,508	79,962,783	49,108,160
Cash in Bank - Central Office	123,980,152	131,160,530	49,534,668	23,236,206
Sub-total of Cash and Cash in Bank	259,090,579	199,540,909	131,339,036	72,606,922
Loans Receivables - Principal	2,243,635,641	1,501,112,791	1,064,346,435	617,779,263
Less Allowance for Probable Losses	-274,920,780	-172,627,970	-122,399,840	-71,044,610
Sub-total of Loans Receivables - Net	1,968,714,861	1,328,484,821	941,946,595	546,734,653
Staff Advance from Salary (with S.C.)	9,806,400	7,490,000	4,375,400	3,651,800
Staff Advance from Motorcycle (with S.C.)	37,456,000	36,839,000	25,073,000	16,349,500
Special Advance	289,393	316,940	223,900	447,677
Cash Advance to Staff	919,108	3,860,248	1,387,557	2,043,857
Others	1,427,161	1,062,211	468,986	309,952
Sub-total of Other Receivables	49,898,062	49,568,399	31,528,843	22,802,786
Office Building	12,798,139	12,798,139	12,798,139	7,714,986
Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Furniture and Fixtures	50,630,220	32,578,726	20,837,870	11,513,951
Office Equipments	7,600,146	4,724,146	3,749,146	3,298,875
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	39,556,032	29,957,289	26,498,810	15,665,350
Rental Deposit	7,080,827	5,251,806	3,838,790	2,473,040
Other Assets	0	0	0	0
Sub-total of Other Assets	7,080,827	5,251,806	3,838,790	2,473,040
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,324,340,361	1,612,803,224	1,135,152,074	660,282,751
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,065,653,610	672,074,280	481,522,750	312,745,110
Clients' LCBU	208,133,590	133,906,020	92,582,040	54,991,760
Sub-total of Microsavings	1,273,787,200	805,980,300	574,104,790	367,736,870
Long-Term Financing	70,000,000	42,000,000	32,000,000	39,500,000
Short-Term Financing	164,474,750	185,297,950	169,297,950	32,800,000
BPSF	130,846,380	78,951,880	58,056,010	38,940,110
Post Employment Benefit Payable	52,876,000	26,038,000	29,886,500	13,771,000
Staff Benevolent Fund	34,797,700	23,081,220	11,251,250	5,798,100
Accounts Payable	80,696,023	54,079,478	34,458,693	19,772,676
Due to HO / Branches	0	0	0	0
Accrued Expenses	79,561,143	64,300,075	45,359,480	15,613,230
Sub-total of Other Liabilities	613,251,996	473,748,603	380,309,883	166,195,116
TOTAL LIABILITIES	1,887,039,196	1,279,728,903	954,414,673	533,931,986
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	28,791,049	33,533,845	21,001,447	22,843,637
FUND BALANCE	437,301,165	333,074,321	180,737,401	126,350,765
TOTAL LIABILITIES & FUND BALANCE	2,324,340,361	1,612,803,224	1,135,152,074	660,282,751
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2013	JAN-MAR 2012	JAN-MAR 2011	JAN-MAR 2010
REVENUE				
Gross Revenue from Loan	294,013,606	222,525,405	153,280,728	88,996,105
Less: Rebates	-3,257,586	-1,771,080	-1,311,807	-560,340
Sub-total of Revenue from Microfinance Loan	290,756,020	220,754,325	151,968,921	88,435,765
Interest from Bank Deposits	153,132	545,367	125,523	67,443
Membership Contribution	0	0	3,931,440	4,015,350
Recovery of Written-Off Accounts	77,760	135,360	51,740	44,360
Miscellaneous	2,225,372	1,778,070	962,989	714,121
Sub-total of Other Revenue	2,456,264	2,458,797	5,071,692	4,841,274
TOTAL REVENUE	293,212,284	223,213,122	157,040,613	93,277,039
EXPENSES				
Finance Cost	2,693,355	2,927,717	1,763,457	1,022,722
Personnel Related Cost	98,260,965	68,896,459	45,924,302	30,297,738
Transportation and Other Travel Expenses	15,835,340	12,058,624	10,367,225	5,102,730
Staff Development and Conferences	2,417,257	2,682,919	528,725	601,744
Clients Community Services	0	0	852,000	608,000
Taxes and Licenses	39,677,193	2,541,065	1,920,476	1,091,169
Staff Benevolent Funds	1,087,550	784,500	747,200	762,300
Stationaries and Office Supplies	2,957,842	2,888,920	1,995,342	1,535,409
Rent	11,529,143	7,481,427	4,977,682	3,382,055
Utilities (Light and Water)	1,349,600	1,151,701	700,021	245,802
Communication and Postage	1,053,859	755,384	607,535	394,252
Repairs and Maintenance	12,877,695	8,774,611	2,380,911	1,401,901
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	231,328	808,129	1,036,038	1,171,842
Bank Charges / FT Cost	133,484	65,689	63,913	39,077
Consultancy and Professional Fees	716,660	543,920	479,247	315,535
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	957,814	656,072	597,112	216,926
Other Operating and Administrative Expenses	191,779,085	113,017,137	74,941,186	48,189,202
Provision for Unspent Expenses	70,438,440	62,173,440	45,359,480	15,613,230
Provision for Loan Loss	2,103,710	14,383,700	15,738,500	6,630,970
Grants and Donation	100,000	105,000	0	0
TOTAL EXPENSES BEFORE TAX	264,421,235	189,679,277	136,039,166	70,433,402
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	264,421,235	189,679,277	136,039,166	70,433,402
REVENUE OVER EXPENSES	28,791,049	33,533,845	21,001,447	22,843,637
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	28,791,049	33,533,845	21,001,447	22,843,637