



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

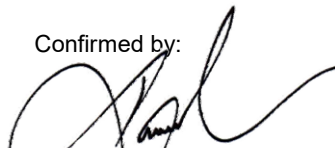
( As of April 30, 2013 )

No.	Description	30-Apr-13	30-Apr-12	30-Apr-11	30-Apr-10
1	Number of Branches	487	356	267	179
2	# of Microfinance Officers (MFOs)	2,137	1,571	1,171	729
3	Number of Total Staff	2,926	2,131	1,557	984
4	Number of Provinces Covered	76	69	44	24
5	Total Number of Clients	602,974	442,172	343,199	208,619
6	Clients' Savings Balance (PHP)	1,297,747,450	829,462,580	592,237,340	379,204,530
7	Number of Active Borrowers	602,974	442,172	343,199	208,589
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	23,020,634,000	14,503,710,000	8,859,831,000	5,040,967,000
	Target Collections (cumulative)	20,790,243,248	12,955,367,560	7,779,731,435	4,419,643,697
	Actual Collections (cumulative)	20,781,620,898	12,949,469,560	7,775,229,435	4,419,428,697
	Outstanding Portfolio (PHP)	2,239,013,102	1,554,240,440	1,084,601,565	621,538,303
9	Recovery Rate	99.52%	99.49%	99.48%	99.96%
10	Portfolio At Risk	0.26%	0.23%	0.31%	0.04%
11	No. of Delinquent Accounts	2,142	1,864	1,762	110
12	% of Delinquent Accounts	0.36%	0.42%	0.51%	0.05%
13	Amount of Past Due (PHP)	8,622,350	5,898,000	4,502,000	215,000
14	Amount of Portfolio At Risk (PHP)	5,743,160	3,620,760	3,316,260	249,080

Prepared by:

  
**Ferdinand U. Jikiri**  
**Comptroller of MIS**

Confirmed by:

  
**Kamrul H. Tarafder**  
**President**



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	APR-2013	APR-2012	APR-2011	APR-2010
<b>ASSETS</b>				
Cash on Hand	3,647,593	2,488,134	1,558,906	1,129,618
Cash in Bank - All Branches	186,191,574	120,975,838	99,217,301	58,564,008
Cash in Bank - Central Office	155,266,073	65,137,754	49,218,818	63,605,409
<b>Sub-total of Cash and Cash in Bank</b>	<b>345,105,240</b>	<b>188,601,726</b>	<b>149,995,025</b>	<b>123,299,035</b>
<b>Loans Receivables - Principal</b>	<b>2,239,013,102</b>	<b>1,554,240,440</b>	<b>1,084,601,565</b>	<b>621,538,303</b>
Less Allowance for Probable Losses	-281,543,920	-178,737,660	-124,729,180	-71,476,910
<b>Sub-total of Loans Receivables - Net</b>	<b>1,957,469,182</b>	<b>1,375,502,780</b>	<b>959,872,385</b>	<b>550,061,393</b>
Staff Advance from Salary (with S.C.)	10,274,400	6,873,400	5,198,200	3,231,200
Staff Advance from Motorcycle (with S.C.)	38,581,000	36,253,000	26,932,000	16,994,000
Special Advance	277,802	336,110	210,900	375,998
Cash Advance to Staff	1,256,556	935,997	1,631,292	576,126
Others	1,840,380	1,389,976	494,520	354,802
<b>Sub-total of Other Receivables</b>	<b>52,230,138</b>	<b>45,788,483</b>	<b>34,466,912</b>	<b>21,532,126</b>
Office Building	12,798,139	12,798,139	12,798,139	7,764,370
Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Furniture and Fixtures	53,093,822	34,116,070	21,912,135	12,214,780
Office Equipments	7,600,146	4,724,146	3,749,146	3,329,335
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
<b>Sub-total of Property and Equipment</b>	<b>42,019,634</b>	<b>31,494,633</b>	<b>27,573,075</b>	<b>16,446,023</b>
Rental Deposit	7,669,927	5,465,030	3,951,790	2,549,240
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>7,669,927</b>	<b>5,465,030</b>	<b>3,951,790</b>	<b>2,549,240</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,404,494,121</b>	<b>1,646,852,652</b>	<b>1,175,859,187</b>	<b>713,887,817</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	1,084,978,040	692,101,030	495,914,640	322,229,580
Clients' LCBU	212,769,410	137,361,550	96,322,700	56,974,950
<b>Sub-total of Microsavings</b>	<b>1,297,747,450</b>	<b>829,462,580</b>	<b>592,237,340</b>	<b>379,204,530</b>
Long-Term Financing	72,000,000	42,000,000	32,000,000	39,500,000
Short-Term Financing	170,000,000	184,297,950	179,297,950	64,997,950
BPSF	125,926,120	81,825,133	58,486,820	40,152,760
Post Employment Benefit Payable	52,876,000	26,038,000	29,857,500	13,761,000
Staff Benevolent Fund	35,144,900	23,054,530	11,432,700	6,022,500
Accounts Payable	82,716,939	56,298,321	35,028,201	21,545,236
Due to HO / Branches	0	0	0	0
Accrued Expenses	112,122,345	71,854,885	55,683,750	20,847,500
<b>Sub-total of Other Liabilities</b>	<b>650,786,304</b>	<b>485,368,819</b>	<b>401,786,921</b>	<b>206,826,946</b>
<b>TOTAL LIABILITIES</b>	<b>1,948,533,754</b>	<b>1,314,831,399</b>	<b>994,024,261</b>	<b>586,031,476</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	47,450,251	32,480,777	22,098,972	24,349,213
<b>FUND BALANCE</b>	<b>455,960,367</b>	<b>332,021,253</b>	<b>181,834,926</b>	<b>127,856,341</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,404,494,121</b>	<b>1,646,852,652</b>	<b>1,175,859,187</b>	<b>713,887,817</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-APR 2013</b>	<b>JAN-APR 2012</b>	<b>JAN-APR 2011</b>	<b>JAN-APR 2010</b>
<b>REVENUE</b>				
Gross Revenue from Loan	413,284,117	277,525,804	195,551,008	112,092,045
Less: Rebates	-4,534,346	-2,270,500	-1,728,497	-721,715
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>408,749,771</b>	<b>275,255,304</b>	<b>193,822,511</b>	<b>111,370,330</b>
Interest from Bank Deposits	269,308	1,044,685	215,698	104,784
Membership Contribution	0	0	4,915,830	5,012,200
Recovery of Written-Off Accounts	150,090	137,480	56,196	45,330
Miscellaneous	2,980,898	2,322,732	1,050,418	967,469
<b>Sub-total of Other Revenue</b>	<b>3,400,296</b>	<b>3,504,897</b>	<b>6,238,142</b>	<b>6,129,783</b>
<b>TOTAL REVENUE</b>	<b>412,150,067</b>	<b>278,760,201</b>	<b>200,060,653</b>	<b>117,500,113</b>
<b>EXPENSES</b>				
Finance Cost	4,664,725	5,019,533	3,753,993	1,117,292
Personnel Related Cost	133,343,059	92,939,442	62,638,959	40,971,561
Transportation and Other Travel Expenses	23,265,687	17,967,608	15,575,758	7,947,554
Staff Development and Conferences	3,475,375	3,461,621	719,124	713,712
Clients Community Services	0	0	1,104,000	733,000
Taxes and Licenses	39,977,893	2,640,508	1,987,034	1,108,006
Staff Benevolent Funds	1,468,400	1,063,550	947,650	1,058,100
Stationaries and Office Supplies	4,228,695	4,048,251	2,515,266	1,789,396
Rent	15,701,371	10,329,906	6,790,812	4,500,549
Utilities (Light and Water)	2,200,183	1,650,628	1,028,933	331,067
Communication and Postage	1,329,335	1,021,525	805,149	527,517
Repairs and Maintenance	18,901,063	12,972,849	3,571,439	2,150,283
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	285,434	956,490	1,363,418	1,567,984
Bank Charges / FT Cost	326,032	96,490	83,130	47,561
Consultancy and Professional Fees	864,062	690,958	592,993	401,200
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,459,412	961,265	732,433	275,348
<b>Other Operating and Administrative Expenses</b>	<b>251,490,726</b>	<b>155,820,624</b>	<b>104,210,091</b>	<b>65,240,130</b>
<b>Provision for Unspent Expenses</b>	<b>103,602,240</b>	<b>69,860,410</b>	<b>55,683,750</b>	<b>20,847,500</b>
<b>Provision for Loan Loss</b>	<b>8,726,850</b>	<b>20,493,390</b>	<b>18,067,840</b>	<b>7,063,270</b>
<b>Grants and Donation</b>	<b>880,000</b>	<b>105,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>364,699,816</b>	<b>246,279,424</b>	<b>177,961,681</b>	<b>93,150,900</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>364,699,816</b>	<b>246,279,424</b>	<b>177,961,681</b>	<b>93,150,900</b>
<b>REVENUE OVER EXPENSES</b>	<b>47,450,251</b>	<b>32,480,777</b>	<b>22,098,972</b>	<b>24,349,213</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>47,450,251</b>	<b>32,480,777</b>	<b>22,098,972</b>	<b>24,349,213</b>