

ASA Philippines Foundation Operational Updates & Unaudited Monthly FS

(As of May 31, 2013)

No.	Description	31-May-13	31-May-12	31-May-11	31-May-10
1	Number of Branches	509	380	279	190
2	# of Microfinance Officers (MFOs)	2,271	1,757	1,237	765
3	Number of Total Staff	3,100	2,363	1,647	1,037
4	Number of Provinces Covered	78	70	45	26
5	Total Number of Clients	618,767	475,928	358,414	217,351
6	Clients' Savings Balance (PHP)	1,354,200,270	879,442,480	622,548,620	398,816,820
7	Number of Active Borrowers	618,767	475,928	358,414	217,348
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	23,915,566,000	15,205,839,000	9,326,339,000	5,309,024,000
	Target Collections (cumulative)	21,593,676,720	13,524,955,738	8,182,513,348	4,647,144,942
	Actual Collections (cumulative)	21,583,061,155	13,517,250,912	8,177,586,870	4,646,772,742
	Outstanding Portfolio (PHP)	2,332,504,845	1,688,588,088	1,148,752,130	662,251,258
9	Recovery Rate	99.33%	99.28%	99.37%	99.96%
10	Portfolio At Risk	0.34%	0.33%	0.35%	0.07%
11	No. of Delinquent Accounts	3,068	2,877	2,224	249
12	% of Delinquent Accounts	0.50%	0.60%	0.62%	0.11%
13	Amount of Past Due (PHP)	10,615,565	7,704,826	4,926,478	372,200
14	Amount of Portfolio At Risk (PHP)	7,869,580	5,640,170	4,074,020	488,200

Prepared by:

Fe dinand U. Jikiri Comptroller of MIS

Kamrul H/Tarafder

President

Confirmed by:



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Financial Position

Cash in Bank - Central Office	For the Month of:	MAY-2013	MAY-2012	MAY-2011	MAY-2010
Cash in Bank - All Branches	ASSETS	•	•	•	
Cash in Bank Contral Office 21.4672,169 22.378,951 45.566,643 55.923,38 Sub-total of Cash and Cash in Bank	Cash on Hand	4,041,043	2,693,028	1,655,788	1,473,327
Sub-total of Cash and Cash in Bank 362,110,702 160,565,679 143,063,378 112,127,47	Cash in Bank - All Branches	143,397,490	135,793,700	95,840,947	56,730,765
Less Allowance for Probable Losses 2,332,504,845 1,688,588,088 1,148,752,130 662,251,25	Cash in Bank - Central Office	214,672,169	22,378,951	45,566,643	53,923,380
Sub-total of Loans Receivables - Net	Sub-total of Cash and Cash in Bank	362,110,702	160,865,679	143,063,378	112,127,472
Sub-total of Loans Receivables - Net 2,037,442,925 1,494,400,458 1,016,645,630 586,092,35 Staff Advance from Malary (with S.C.) 10,599,200 7,154,800 5,060,400 3,188,800 Staff Advance from Motorcycle (with S.C.) 373,853 323,490 200,090 355,39 200,000 350,000 350,	Loans Receivables - Principal	2,332,504,845	1,688,588,088	1,148,752,130	662,251,258
Staff Advance from Salary (with S.C.) 10,599,200 7,154,800 5,060,400 3,188,800 Staff Advance from Motorcycle (with S.C. 40,553,500 38,310,000 28,426,000 17,824,000 373,853 323,490 200,090 355,350 38,310,000 28,426,000 17,824,000 373,853 323,490 200,090 355,300 38,310,000 28,426,000 17,824,000 373,853 323,490 200,090 355,300 38,300,000 38,400,000 38,400,000 38,400,000 38,400,000 38,400,000 38,400,000 37,400,000	Less Allowance for Probable Losses	-295,061,920	-194,187,630	-132,106,500	-76,158,900
Staff Advance from Motorcycle (with S.C. 40,553,500 38,310,000 28,420,000 17,824,000 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,00	Sub-total of Loans Receivables - Net	2,037,442,925	1,494,400,458	1,016,645,630	586,092,358
Staff Advance from Motorcycle (with S.C. 40,553,500 38,310,000 28,420,000 17,824,000 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,000 335,300 20,00	Staff Advance from Salary (with S.C.)	10,599,200	7,154,800	5,060,400	3,188,800
Cash Advance to Staff 1,551,628 1,696,405 1,781,351 1,073,60 Others 2,088,993 1,436,044 636,526 371,41 Sub-total of Other Receivables 55,137,174 48,920,739 36,105,713,228,13,227 Office Building 12,798,139 12,798,139 12,798,139 7,7643,237 Office Building Improvements 5,602,968 4,606,857 4,599,661 1,799,81 Furniture and Fixtures 56,075,856 37,595,596 23,152,345 12,847,74 Office Equipments 7,600,146 4,724,146 4,712,146 3,329,33 Transportation Equipments 0 0 0 0 Less Accum. Depreciation -37,075,441 -24,750,579 -15,486,006 -8,662,27 Sub-total of Property and Equipment 45,001,668 34,974,159 29,776,285 17,078,98 Rental Deposit 7,915,697 6,119,510 4,145,290 2,576,74 Other Assets 0 0 0 0 0 Sub-total of Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: Clients' CBU 2,133,570,050 735,112,040 521,584,780 339,470,94 Clients' CBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,554,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing 16,000,000 20,927,950 179,297,950 62,497,95 BPSF 130,463,345 84,281,750 799,970 02,479,55 Due to HO / Branches 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		40,553,500	38,310,000	28,426,000	17,824,000
Others 2,058,993 1,436,044 636,526 371,41 Sub-total of Other Receivables 55,137,174 48,920,739 36,105,177 22,813,22 Office Building 12,798,139 12,798,147 12,847,74 0 12,847,74 0 12,847,74 0 12,847,74 0 12,847,74 0 12,847,74 0 12,778,78 0 0 0 0 0 0 0 12,576,74 0 0	Special Advance	373,853	323,490	200,900	355,398
Sub-total of Other Receivables	Cash Advance to Staff	1,551,628	1,696,405	1,781,351	1,073,605
Office Building 12,798,139 12,798,139 12,798,139 7,764,37 Office Building Improvements 5,602,968 4,606,857 4,599,661 1,799,81 Furniture and Fixtures 56,075,856 37,595,596 23,152,345 12,847,74 Office Equipments 7,600,146 4,724,146 4,712,146 3,329,33 Transportation Equipments 0 0 0 0 Less Accum. Depreciation 37,075,441 -24,750,579 -15,486,006 -8,662,27 Sub-total of Property and Equipment 45,001,668 34,974,159 29,776,288 17,078,98 Rental Deposit 7,915,697 6,119,510 4,145,290 2,576,74 Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 Clients' CBU 2,507,608,166 <t< td=""><td>Others</td><td>2,058,993</td><td>1,436,044</td><td>636,526</td><td>371,418</td></t<>	Others	2,058,993	1,436,044	636,526	371,418
Office Building Improvements 5,602,968 4,606,857 4,599,661 1,799,81 Furniture and Fixtures 56,075,856 37,595,596 23,152,345 12,847,74 Office Equipments 0 0 0 0 Transportation Equipments 0 0 0 0 Less Accum. Depreciation -37,075,441 -24,750,579 -15,486,006 -8,662,27 Sub-total of Property and Equipment 45,001,668 34,974,159 29,776,285 17,078,98 Rental Deposit 7,915,697 6,119,510 4,145,290 2,576,74 Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 Liasti CBU 1,133,570,050 735,112,040 521,584,780 339,470,94 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32	Sub-total of Other Receivables	55,137,174	48,920,739	36,105,177	22,813,221
Furniture and Fixtures Office Equipments Transportation Equipments Less Aceum. Depreciation Less Aceum. Depreciation Sub-total of Property and Equipment Rental Deposit Other Assets O	Office Building	12,798,139	12,798,139	12,798,139	7,764,370
Office Equipments 7,600,146 4,724,146 4,712,146 3,329,33 Transportation Equipments 0 0 0 0 Less Accum. Depreciation -37,075,441 -24,750,579 -15,486,006 -8,662,27 Sub-total of Property and Equipment 45,091,668 34,974,159 29,776,285 17,078,98 Rental Deposit 7,915,697 6,119,510 4,145,290 2,576,74 Other Assets 0 0 0 0 Sub-total of Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: 1,133,570,050 735,112,040 521,584,780 339,470,94 Clients' CBU 1,233,570,050 735,112,040 521,584,780 399,816,82 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 168,000,000 20,297,950	Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Transportation Equipments 0 0 0 -8.662.27 Sub-total of Property and Equipment 45.001.668 34.974.159 29.776.285 17.078.98 Rental Deposit 7.915.697 6.119.510 4.145.290 2.576,74 Other Assets 0 0 0 0 Sub-total of Other Assets 7.915.697 6.119.510 4.145.290 2.576,74 Due from HO/Branches 0 0 0 0 0 0 TOTAL ASSETS 2.507,608.166 1,745,280.545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: 2.507,608.166 1,745,280.545 1,229,735,760 740,688,77 Clients' LCBU 1,133,570,050 735,112,040 521,584,780 339,470,94 Clients' LCBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,32 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing <t< td=""><td>Furniture and Fixtures</td><td>56,075,856</td><td>37,595,596</td><td>23,152,345</td><td>12,847,740</td></t<>	Furniture and Fixtures	56,075,856	37,595,596	23,152,345	12,847,740
Class Accum. Depreciation	Office Equipments	7,600,146	4,724,146	4,712,146	3,329,335
Sub-total of Property and Equipment 45.001,668 34,974,159 29,776,285 17,078,98	Transportation Equipments	0	0	0	0
Rental Deposit	Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Other Assets 0 0 0 0 Sub-total of Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: Clients' CBU 1,133,570,050 735,112,040 521,584,780 339,470,94 Clients' LCBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,95 BPSF 130,463,345 84,281,750 58,716,550 41,530,08 Post Employment Benefit Payable 52,846,000 25,985,300 29,750,000 13,738,00 Staff Benevolent Fund 35,029,500 23,163,380 11,592,620 <t< td=""><td>Sub-total of Property and Equipment</td><td>45,001,668</td><td>34,974,159</td><td>29,776,285</td><td>17,078,983</td></t<>	Sub-total of Property and Equipment	45,001,668	34,974,159	29,776,285	17,078,983
Sub-total of Other Assets 7,915,697 6,119,510 4,145,290 2,576,74 Due from HO/Branches 0 0 0 0 TOTAL ASSETS 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77 LIABILITIES AND FUND BALANCE: Clients' CBU 1,133,570,050 735,112,040 521,584,780 339,470,94 Clients' LCBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,95 BPSF 130,463,345 84,281,750 58,716,550 41,530,08 Post Employment Benefit Payable 52,846,000 25,985,300 29,750,000 13,738,00 Staff Benevolent Fund 35,029,500 23,163,380 11,592,620 6,289,70 Accrued Expenses 141,630,007 91,	Rental Deposit	7,915,697	6,119,510	4,145,290	2,576,740
Due from HO/Branches	Other Assets	0	0	0	0
TOTAL ASSETS	Sub-total of Other Assets	7,915,697	6,119,510	4,145,290	2,576,740
Clients' CBU					
Clients' CBU 1,133,570,050 735,112,040 521,584,780 339,470,94 Clients' LCBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,950 BPSF 130,463,345 84,281,750 58,716,550 41,530,08 Post Employment Benefit Payable 52,846,000 25,985,300 29,750,000 13,738,00 Staff Benevolent Fund 35,029,500 23,163,380 11,592,620 6,289,70 Accounts Payable 85,166,992 57,399,912 36,239,685 22,302,52 Due to HO / Branches 0 0 0 0 Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES	Due from HO/Branches	0	0	0	0
Clients' LCBU 220,630,220 144,330,440 100,963,840 59,345,88 Sub-total of Microsavings 1,354,200,270 879,442,480 622,548,620 398,816,82 Long-Term Financing 72,000,000 42,000,000 32,000,000 39,500,00 Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,95 BPSF 130,463,345 84,281,750 58,716,550 41,530,08 Post Employment Benefit Payable 52,846,000 25,985,300 29,750,000 13,738,00 Staff Benevolent Fund 35,029,500 23,163,380 11,592,620 6,289,70 Accounts Payable 85,166,992 57,399,912 36,239,685 22,302,52 Due to HO / Branches 0 0 0 0 Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grenerated Fund - Previ	E F	- 1		- 1	740,688,774
Sub-total of Microsavings	TOTAL ASSETS	- 1		- 1	
Total Liabilities	TOTAL ASSETS LIABILITIES AND FUND BALANCE:	2,507,608,166	1,745,280,545	1,229,735,760	
Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,950	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU	2,507,608,166 1,133,570,050	1,745,280,545 735,112,040	1,229,735,760 521,584,780	740,688,774
Short-Term Financing 168,000,000 209,297,950 179,297,950 62,497,950	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU	2,507,608,166 1,133,570,050 220,630,220	1,745,280,545 735,112,040 144,330,440	1,229,735,760 521,584,780 100,963,840	740,688,774 339,470,940
BPSF	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270	1,745,280,545 735,112,040 144,330,440 879,442,480	1,229,735,760 521,584,780 100,963,840 622,548,620	740,688,774 339,470,940 59,345,880 398,816,820
Staff Benevolent Fund 35,029,500 23,163,380 11,592,620 6,289,70 Accounts Payable 85,166,992 57,399,912 36,239,685 22,302,52 Due to HO / Branches 0 0 0 0 Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 Grant Funds Current Year 0 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE <td< td=""><td>TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing</td><td>2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000</td><td>1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000</td><td>1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000</td><td>740,688,774 339,470,940 59,345,880 398,816,820 39,500,000</td></td<>	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000
Accounts Payable 85,166,992 57,399,912 36,239,685 22,302,52 Due to HO / Branches 0 0 0 0 Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 Grant Funds Current Year 0 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950	740,688,774 339,470,940 59,345,880 398,816,820
Due to HO / Branches 0 0 0 Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,470 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,290 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 Grant Funds Current Year 0 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950
Accrued Expenses 141,630,007 91,815,490 71,099,770 26,475,22 Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 Grant Funds Current Year 0 0 0 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,00	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080
Sub-total of Other Liabilities 685,135,844 533,943,782 418,696,575 212,333,47 TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 Grant Funds Current Year 0 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620	339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000
TOTAL LIABILITIES 2,039,336,114 1,413,386,262 1,041,245,195 611,150,29 Grant Funds Previous Years 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 41,360,000 60 0	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700
Grant Funds Previous Years 41,360,000 <	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700
Grant Funds Current Year 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770	339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0
Grant Funds Current Year 0 0 0 Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575	339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220
Other Comprehensive Fund Balance 16,351,000 19,104,000 -1,904,000 Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470
Generated Fund - Previous Year 350,799,116 239,076,476 120,279,954 62,147,12 Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290
Generated Fund - Current Year 59,761,936 32,353,807 28,754,611 26,031,35 FUND BALANCE 468,272,052 331,894,283 188,490,565 129,538,48 TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114 41,360,000 0	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000 0	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000 0	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290
TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114 41,360,000 0 16,351,000	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000 0 19,104,000	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000 0 -1,904,000	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290
TOTAL LIABILITIES & FUND BALANCE 2,507,608,166 1,745,280,545 1,229,735,760 740,688,77	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114 41,360,000 0 16,351,000 350,799,116	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000 0 19,104,000 239,076,476	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000 0 -1,904,000 120,279,954	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290 41,360,000 0
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114 41,360,000 0 16,351,000 350,799,116 59,761,936	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000 0 19,104,000 239,076,476 32,353,807	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000 0 -1,904,000 120,279,954 28,754,611	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290 41,360,000 0 62,147,128
0.00 0.00 0.00 0.0	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	2,507,608,166 1,133,570,050 220,630,220 1,354,200,270 72,000,000 168,000,000 130,463,345 52,846,000 35,029,500 85,166,992 0 141,630,007 685,135,844 2,039,336,114 41,360,000 0 16,351,000 350,799,116 59,761,936	1,745,280,545 735,112,040 144,330,440 879,442,480 42,000,000 209,297,950 84,281,750 25,985,300 23,163,380 57,399,912 0 91,815,490 533,943,782 1,413,386,262 41,360,000 0 19,104,000 239,076,476 32,353,807 331,894,283	1,229,735,760 521,584,780 100,963,840 622,548,620 32,000,000 179,297,950 58,716,550 29,750,000 11,592,620 36,239,685 0 71,099,770 418,696,575 1,041,245,195 41,360,000 -1,904,000 120,279,954 28,754,611 188,490,565	740,688,774 339,470,940 59,345,880 398,816,820 39,500,000 62,497,950 41,530,080 13,738,000 6,289,700 22,302,520 0 26,475,220 212,333,470 611,150,290 41,360,000 0 62,147,128 26,031,356 129,538,484



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Comprehensive Income

For the Month of:	JAN-MAY 2013	JAN-MAY 2012	JAN-MAY 2011	JAN-MAY 2010
REVENUE				
Gross Revenue from Loan	531,646,160	362,072,002	255,904,623	142,481,150
Less: Rebates	-5,897,346	-3,087,810	-2,263,914	-924,915
Sub-total of Revenue from Microfinance Loa	525,748,814	358,984,192	253,640,709	141,556,235
	r			
Interest from Bank Deposits	318,143	1,068,560	240,788	128,320
Membership Contribution	0	0	6,374,970	6,360,050
Recovery of Written-Off Accounts	251,900	145,440	62,056	50,510
Miscellaneous	3,781,953	2,942,775	1,525,885	1,244,680
Sub-total of Other Revenue	4,351,996	4,156,775	8,203,699	7,783,560
TOTAL REVENUE	530,100,810	363,140,967	261,844,408	149,339,795
EXPENSES	-			
Finance Cost	5,489,725	6,389,669	4,954,332	1,552,371
Personnel Related Cost	169,490,197	119,059,919	80,597,737	52,449,803
Transportation and Other Travel Expenses	31,315,643	24,413,406	20,787,079	10,760,221
Staff Development and Conferences	4,775,076	4,819,437	982,269	998,278
Clients Community Services	0	0	1,479,000	935,000
Taxes and Licenses	40,220,727	2,933,645	2,074,360	1,151,643
Staff Benevolent Funds	1,859,450	1,365,050	1,157,300	1,346,000
Stationaries and Office Supplies	6,855,504	6,377,637	4,808,246	2,950,263
Rent	20,068,997	13,453,275	8,743,426	5,755,843
Utilities (Light and Water)	3,063,122	2,218,221	1,399,505	443,306
Communication and Postage	2,079,952	1,315,612	1,013,211	668,033
Repairs and Maintenance	24,698,365	17,138,256	4,795,633	2,907,982
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	336,483	1,141,997	1,864,053	2,081,730
Bank Charges / FT Cost	381,938	133,204	112,338	60,438
Consultancy and Professional Fees	987,675	892,234	925,733	631,078
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,288,930	1,271,748	850,645	375,970
Other Operating and Administrative Expens	313,911,784	202,923,310	136,544,867	85,067,959
Provision for Unspent Expenses	133,302,240	91,815,490	71,099,770	26,475,220
Provision for Loan Loss	22,244,850	35,943,360	25,445,160	11,745,260
Grants and Donation	880,000	105,000	0	20,000
TOTAL EXPENSES BEFORE TAX	470,338,874	330,787,160	233,089,797	123,308,439
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	470,338,874	330,787,160	233,089,797	123,308,439
REVENUE OVER EXPENSES	59,761,936	32,353,807	28,754,611	26,031,356
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	59,761,936	32,353,807	28,754,611	26,031,356