



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

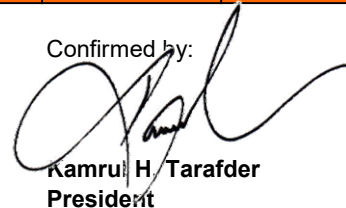
(As of May 31, 2013)

No.	Description	31-May-13	31-May-12	31-May-11	31-May-10
1	Number of Branches	509	380	279	190
2	# of Microfinance Officers (MFOs)	2,271	1,757	1,237	765
3	Number of Total Staff	3,100	2,363	1,647	1,037
4	Number of Provinces Covered	78	70	45	26
5	Total Number of Clients	618,767	475,928	358,414	217,351
6	Clients' Savings Balance (PHP)	1,354,200,270	879,442,480	622,548,620	398,816,820
7	Number of Active Borrowers	618,767	475,928	358,414	217,348
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	23,915,566,000	15,205,839,000	9,326,339,000	5,309,024,000
	Target Collections (cumulative)	21,593,676,720	13,524,955,738	8,182,513,348	4,647,144,942
	Actual Collections (cumulative)	21,583,061,155	13,517,250,912	8,177,586,870	4,646,772,742
	Outstanding Portfolio (PHP)	2,332,504,845	1,688,588,088	1,148,752,130	662,251,258
9	Recovery Rate	99.33%	99.28%	99.37%	99.96%
10	Portfolio At Risk	0.34%	0.33%	0.35%	0.07%
11	No. of Delinquent Accounts	3,068	2,877	2,224	249
12	% of Delinquent Accounts	0.50%	0.60%	0.62%	0.11%
13	Amount of Past Due (PHP)	10,615,565	7,704,826	4,926,478	372,200
14	Amount of Portfolio At Risk (PHP)	7,869,580	5,640,170	4,074,020	488,200

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2013	MAY-2012	MAY-2011	MAY-2010
Cash on Hand	4,041,043	2,693,028	1,655,788	1,473,327
Cash in Bank - All Branches	143,397,490	135,793,700	95,840,947	56,730,765
Cash in Bank - Central Office	214,672,169	22,378,951	45,566,643	53,923,380
Sub-total of Cash and Cash in Bank	362,110,702	160,865,679	143,063,378	112,127,472
Loans Receivables - Principal	2,332,504,845	1,688,588,088	1,148,752,130	662,251,258
Less Allowance for Probable Losses	-295,061,920	-194,187,630	-132,106,500	-76,158,900
Sub-total of Loans Receivables - Net	2,037,442,925	1,494,400,458	1,016,645,630	586,092,358
Staff Advance from Salary (with S.C.)	10,599,200	7,154,800	5,060,400	3,188,800
Staff Advance from Motorcycle (with S.C.)	40,553,500	38,310,000	28,426,000	17,824,000
Special Advance	373,853	323,490	200,900	355,398
Cash Advance to Staff	1,551,628	1,696,405	1,781,351	1,073,605
Others	2,058,993	1,436,044	636,526	371,418
Sub-total of Other Receivables	55,137,174	48,920,739	36,105,177	22,813,221
Office Building	12,798,139	12,798,139	12,798,139	7,764,370
Office Building Improvements	5,602,968	4,606,857	4,599,661	1,799,812
Furniture and Fixtures	56,075,856	37,595,596	23,152,345	12,847,740
Office Equipments	7,600,146	4,724,146	4,712,146	3,329,335
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	45,001,668	34,974,159	29,776,285	17,078,983
Rental Deposit	7,915,697	6,119,510	4,145,290	2,576,740
Other Assets	0	0	0	0
Sub-total of Other Assets	7,915,697	6,119,510	4,145,290	2,576,740
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,507,608,166	1,745,280,545	1,229,735,760	740,688,774

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,133,570,050	735,112,040	521,584,780	339,470,940
Clients' LCBU	220,630,220	144,330,440	100,963,840	59,345,880
Sub-total of Microsavings	1,354,200,270	879,442,480	622,548,620	398,816,820
Long-Term Financing	72,000,000	42,000,000	32,000,000	39,500,000
Short-Term Financing	168,000,000	209,297,950	179,297,950	62,497,950
BPSF	130,463,345	84,281,750	58,716,550	41,530,080
Post Employment Benefit Payable	52,846,000	25,985,300	29,750,000	13,738,000
Staff Benevolent Fund	35,029,500	23,163,380	11,592,620	6,289,700
Accounts Payable	85,166,992	57,399,912	36,239,685	22,302,520
Due to HO / Branches	0	0	0	0
Accrued Expenses	141,630,007	91,815,490	71,099,770	26,475,220
Sub-total of Other Liabilities	685,135,844	533,943,782	418,696,575	212,333,470
TOTAL LIABILITIES	2,039,336,114	1,413,386,262	1,041,245,195	611,150,290
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	59,761,936	32,353,807	28,754,611	26,031,356
FUND BALANCE	468,272,052	331,894,283	188,490,565	129,538,484
TOTAL LIABILITIES & FUND BALANCE	2,507,608,166	1,745,280,545	1,229,735,760	740,688,774
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2013	JAN-MAY 2012	JAN-MAY 2011	JAN-MAY 2010
REVENUE				
Gross Revenue from Loan	531,646,160	362,072,002	255,904,623	142,481,150
Less: Rebates	-5,897,346	-3,087,810	-2,263,914	-924,915
Sub-total of Revenue from Microfinance Loan	525,748,814	358,984,192	253,640,709	141,556,235
Interest from Bank Deposits	318,143	1,068,560	240,788	128,320
Membership Contribution	0	0	6,374,970	6,360,050
Recovery of Written-Off Accounts	251,900	145,440	62,056	50,510
Miscellaneous	3,781,953	2,942,775	1,525,885	1,244,680
Sub-total of Other Revenue	4,351,996	4,156,775	8,203,699	7,783,560
TOTAL REVENUE	530,100,810	363,140,967	261,844,408	149,339,795
EXPENSES				
Finance Cost	5,489,725	6,389,669	4,954,332	1,552,371
Personnel Related Cost	169,490,197	119,059,919	80,597,737	52,449,803
Transportation and Other Travel Expenses	31,315,643	24,413,406	20,787,079	10,760,221
Staff Development and Conferences	4,775,076	4,819,437	982,269	998,278
Clients Community Services	0	0	1,479,000	935,000
Taxes and Licenses	40,220,727	2,933,645	2,074,360	1,151,643
Staff Benevolent Funds	1,859,450	1,365,050	1,157,300	1,346,000
Stationaries and Office Supplies	6,855,504	6,377,637	4,808,246	2,950,263
Rent	20,068,997	13,453,275	8,743,426	5,755,843
Utilities (Light and Water)	3,063,122	2,218,221	1,399,505	443,306
Communication and Postage	2,079,952	1,315,612	1,013,211	668,033
Repairs and Maintenance	24,698,365	17,138,256	4,795,633	2,907,982
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	336,483	1,141,997	1,864,053	2,081,730
Bank Charges / FT Cost	381,938	133,204	112,338	60,438
Consultancy and Professional Fees	987,675	892,234	925,733	631,078
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,288,930	1,271,748	850,645	375,970
Other Operating and Administrative Expenses	313,911,784	202,923,310	136,544,867	85,067,959
Provision for Unspent Expenses	133,302,240	91,815,490	71,099,770	26,475,220
Provision for Loan Loss	22,244,850	35,943,360	25,445,160	11,745,260
Grants and Donation	880,000	105,000	0	20,000
TOTAL EXPENSES BEFORE TAX	470,338,874	330,787,160	233,089,797	123,308,439
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	470,338,874	330,787,160	233,089,797	123,308,439
REVENUE OVER EXPENSES	59,761,936	32,353,807	28,754,611	26,031,356
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	59,761,936	32,353,807	28,754,611	26,031,356