



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

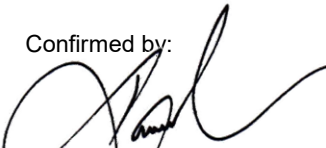
(As of June 30, 2013)

No.	Description	30-Jun-13	30-Jun-12	30-Jun-11	30-Jun-10
1	Number of Branches	510	390	290	199
2	# of Microfinance Officers (MFOs)	2,356	1,857	1,303	803
3	Number of Total Staff	3,200	2,475	1,732	1,087
4	Number of Provinces Covered	80	70	47	27
5	Total Number of Clients	643,782	510,672	373,627	235,934
6	Clients' Savings Balance (PHP)	1,380,462,860	915,599,960	640,241,900	416,483,480
7	Number of Active Borrowers	643,782	510,672	373,627	235,932
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	24,768,254,000	15,859,151,000	9,778,979,000	5,575,265,000
	Target Collections (cumulative)	22,353,559,628	14,085,791,688	8,591,914,826	4,848,606,270
	Actual Collections (cumulative)	22,337,420,671	14,074,421,905	8,581,519,087	4,847,853,570
	Outstanding Portfolio (PHP)	2,430,833,329	1,784,729,095	1,197,459,913	727,411,430
9	Recovery Rate	99.02%	99.02%	98.75%	99.86%
10	Portfolio At Risk	0.47%	0.45%	0.70%	0.17%
11	No. of Delinquent Accounts	4,702	4,160	4,619	669
12	% of Delinquent Accounts	0.73%	0.81%	0.40%	0.28%
13	Amount of Past Due (PHP)	16,138,957	11,369,783	10,395,739	752,700
14	Amount of Portfolio At Risk (PHP)	11,442,000	7,959,520	8,324,390	1,238,800

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2013	JUN-2012	JUN-2011	JUN-2010
ASSETS				
Cash on Hand	4,380,394	3,065,329	2,518,970	1,543,108
Cash in Bank - All Branches	142,205,248	159,306,879	94,195,447	52,070,667
Cash in Bank - Central Office	183,283,012	46,637,626	43,585,743	24,221,223
Sub-total of Cash and Cash in Bank	329,868,654	209,009,834	140,300,160	77,834,998
Loans Receivables - Principal	2,430,833,329	1,784,729,095	1,197,459,913	727,411,430
Less Allowance for Probable Losses	-307,500,420	-205,243,830	-137,707,890	-83,652,320
Sub-total of Loans Receivables - Net	2,123,332,909	1,579,485,265	1,059,752,023	643,759,110
Staff Advance from Salary (with S.C.)	10,508,800	7,116,800	4,883,800	3,092,600
Staff Advance from Motorcycle (with S.C.)	41,681,000	39,645,000	29,926,000	18,583,000
Special Advance	273,523	331,642	185,500	446,258
Cash Advance to Staff	1,454,500	1,531,515	1,892,120	974,304
Others	2,313,753	1,301,614	794,147	382,274
Sub-total of Other Receivables	56,231,576	49,926,571	37,681,567	23,478,436
Office Building	12,798,139	12,798,139	12,798,139	7,798,139
Office Building Improvements	5,602,968	5,602,968	4,599,661	1,799,812
Furniture and Fixtures	57,678,562	39,853,704	24,745,029	13,495,421
Office Equipments	7,600,146	4,795,146	4,712,146	3,421,513
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	46,604,374	38,299,378	31,368,969	17,852,611
Rental Deposit	9,779,117	6,155,920	4,429,090	2,648,740
Other Assets	0	0	0	0
Sub-total of Other Assets	9,779,117	6,155,920	4,429,090	2,648,740
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,565,816,630	1,882,876,968	1,273,531,809	765,573,895
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,153,076,050	764,504,470	535,104,070	354,460,580
Clients' LCBU	227,386,810	151,095,490	105,137,830	62,022,900
Sub-total of Microsavings	1,380,462,860	915,599,960	640,241,900	416,483,480
Long-Term Financing	72,000,000	92,000,000	32,000,000	39,500,000
Short-Term Financing	166,000,000	238,297,950	179,297,950	62,397,950
BPSF	129,747,830	83,622,220	58,678,990	41,482,380
Post Employment Benefit Payable	52,846,000	25,985,300	29,672,000	13,321,350
Staff Benevolent Fund	35,148,900	23,450,930	11,642,820	6,569,100
Accounts Payable	86,818,025	59,039,730	37,897,330	22,935,992
Due to HO / Branches	0	0	0	0
Accrued Expenses	164,083,997	113,708,160	86,446,260	33,061,140
Sub-total of Other Liabilities	706,644,752	636,104,290	435,635,350	219,267,912
TOTAL LIABILITIES	2,087,107,612	1,551,704,250	1,075,877,250	635,751,392
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	70,198,902	31,632,242	37,918,605	26,315,375
FUND BALANCE	478,709,018	331,172,718	197,654,559	129,822,503
TOTAL LIABILITIES & FUND BALANCE	2,565,816,630	1,882,876,968	1,273,531,809	765,573,895
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2013	JAN-JUN 2012	JAN-JUN 2011	JAN-JUN 2010
REVENUE				
Gross Revenue from Loan	643,263,094	445,119,159	316,494,456	176,355,772
Less: Rebates	-7,198,386	-3,935,420	-2,806,724	-1,160,405
Sub-total of Revenue from Microfinance Loan	636,064,708	441,183,739	313,687,732	175,195,367
Interest from Bank Deposits	426,286	1,106,427	454,789	263,419
Membership Contribution	0	0	7,906,120	7,562,570
Recovery of Written-Off Accounts	305,620	155,500	66,026	53,930
Miscellaneous	4,595,819	3,605,776	1,898,755	1,532,581
Sub-total of Other Revenue	5,327,725	4,867,703	10,325,690	9,412,500
TOTAL REVENUE	641,392,433	446,051,442	324,013,422	184,607,867
EXPENSES				
Finance Cost	6,310,683	7,173,002	5,574,849	1,645,582
Personnel Related Cost	206,914,327	148,181,659	98,789,165	64,279,587
Transportation and Other Travel Expenses	39,090,631	31,566,130	26,410,889	13,814,700
Staff Development and Conferences	6,275,023	6,182,199	1,215,114	1,138,244
Clients Community Services	0	0	1,828,000	1,117,000
Taxes and Licenses	40,685,319	3,130,421	2,165,892	1,182,388
Staff Benevolent Funds	2,282,900	1,699,950	1,386,700	1,640,500
Stationaries and Office Supplies	9,782,586	7,854,566	5,358,741	3,226,345
Rent	24,473,382	16,717,244	10,847,293	7,035,987
Utilities (Light and Water)	3,976,350	2,909,031	1,825,038	612,846
Communication and Postage	2,571,271	1,617,078	1,191,740	812,485
Repairs and Maintenance	30,626,965	21,535,186	6,123,218	3,744,568
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	378,260	1,293,813	2,359,429	2,610,207
Bank Charges / FT Cost	494,611	192,359	148,707	75,096
Consultancy and Professional Fees	1,108,154	1,028,741	1,004,830	1,128,702
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	3,077,489	1,569,901	1,082,402	525,935
Other Operating and Administrative Expenses	378,047,951	252,651,280	167,312,007	104,590,172
Provision for Unspent Expenses	155,756,230	113,708,160	86,446,260	33,061,140
Provision for Loan Loss	34,683,350	46,999,560	31,046,550	19,238,680
Grants and Donation	2,706,000	1,060,200	1,290,000	1,402,500
TOTAL EXPENSES BEFORE TAX	571,193,531	414,419,200	286,094,817	158,292,492
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	571,193,531	414,419,200	286,094,817	158,292,492
REVENUE OVER EXPENSES	70,198,902	31,632,242	37,918,605	26,315,375
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	70,198,902	31,632,242	37,918,605	26,315,375