



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

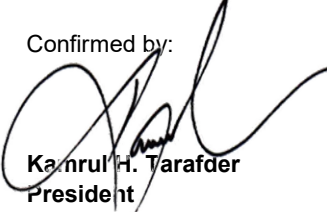
( As of July 31, 2013 )

No.	Description	31-Jul-13	31-Jul-12	31-Jul-11	31-Jul-10
1	Number of Branches	510	390	290	213
2	# of Microfinance Officers (MFOs)	2,435	1,901	1,348	850
3	Number of Total Staff	3,294	2,537	1,780	1,145
4	Number of Provinces Covered	80	70	47	29
5	Total Number of Clients	676,675	548,260	389,996	259,203
6	Clients' Savings Balance (PHP)	1,414,613,440	963,093,230	660,610,670	436,712,320
7	Number of Active Borrowers	676,675	548,260	389,996	259,202
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	25,828,540,000	16,631,882,000	10,262,290,000	5,916,256,000
	Target Collections (cumulative)	23,304,768,317	14,747,460,996	9,012,709,271	5,110,288,737
	Actual Collections (cumulative)	23,283,526,804	14,729,365,866	9,002,241,140	5,108,622,737
	Outstanding Portfolio (PHP)	2,545,013,196	1,902,516,134	1,260,048,860	807,633,263
9	Recovery Rate	98.77%	98.56%	98.78%	99.60%
10	Portfolio At Risk	0.60%	0.68%	0.67%	0.24%
11	No. of Delinquent Accounts	6,246	6,673	4,543	1,084
12	% of Delinquent Accounts	0.92%	1.22%	1.16%	0.42%
13	Amount of Past Due (PHP)	21,241,513	18,095,130	10,468,131	1,666,000
14	Amount of Portfolio At Risk (PHP)	15,178,120	12,902,520	8,445,490	1,960,870

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kanrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUL-2013</b>	<b>JUL-2012</b>	<b>JUL-2011</b>	<b>JUL-2010</b>
Cash on Hand	4,671,254	2,720,019	2,183,786	1,475,248
Cash in Bank - All Branches	145,576,409	150,431,355	90,929,140	54,493,121
Cash in Bank - Central Office	220,424,131	31,149,482	24,557,081	31,878,831
<b>Sub-total of Cash and Cash in Bank</b>	<b>370,671,794</b>	<b>184,300,856</b>	<b>117,670,007</b>	<b>87,847,200</b>
<b>Loans Receivables - Principal</b>	<b>2,545,013,196</b>	<b>1,902,516,134</b>	<b>1,260,048,860</b>	<b>807,633,263</b>
Less Allowance for Probable Losses	-321,944,177	-218,789,360	-144,905,620	-92,877,930
<b>Sub-total of Loans Receivables - Net</b>	<b>2,223,069,019</b>	<b>1,683,726,774</b>	<b>1,115,143,240</b>	<b>714,755,333</b>
Staff Advance from Salary (with S.C.)	11,144,400	6,722,200	5,051,200	2,999,800
Staff Advance from Motorcycle (with S.C.)	46,161,000	41,781,500	31,548,200	18,902,000
Special Advance	222,823	317,642	175,500	428,858
Cash Advance to Staff	1,793,019	1,878,835	1,873,516	1,472,472
Others	2,714,723	1,966,811	1,094,398	558,010
<b>Sub-total of Other Receivables</b>	<b>62,035,965</b>	<b>52,666,988</b>	<b>39,742,814</b>	<b>24,361,140</b>
Office Building	12,798,139	12,798,139	12,798,139	7,798,139
Office Building Improvements	5,602,968	5,602,968	4,599,661	2,809,913
Furniture and Fixtures	61,815,979	41,866,093	25,619,487	15,279,462
Office Equipments	7,632,146	4,795,146	4,724,146	3,500,327
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
<b>Sub-total of Property and Equipment</b>	<b>50,773,791</b>	<b>40,311,767</b>	<b>32,255,427</b>	<b>20,725,567</b>
Rental Deposit	9,782,367	6,326,674	4,374,990	2,877,740
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>9,782,367</b>	<b>6,326,674</b>	<b>4,374,990</b>	<b>2,877,740</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,716,332,936</b>	<b>1,967,333,059</b>	<b>1,309,186,478</b>	<b>850,566,980</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	1,178,662,850	804,088,470	551,140,190	371,393,360
Clients' LCBU	235,950,590	159,004,760	109,470,480	65,318,960
<b>Sub-total of Microsavings</b>	<b>1,414,613,440</b>	<b>963,093,230</b>	<b>660,610,670</b>	<b>436,712,320</b>
Long-Term Financing	72,000,000	142,000,000	32,000,000	39,500,000
Short-Term Financing	214,000,000	187,297,950	169,297,950	112,297,950
BPSF	138,464,410	88,373,250	59,546,500	43,390,320
Post Employment Benefit Payable	52,768,000	25,985,300	29,613,500	13,240,350
Staff Benevolent Fund	35,514,410	23,190,380	11,862,920	6,873,400
Accounts Payable	89,210,379	60,113,333	38,800,925	23,461,924
Due to HO / Branches	0	0	0	0
Accrued Expenses	201,433,997	136,432,130	101,600,940	41,725,360
<b>Sub-total of Other Liabilities</b>	<b>803,391,196</b>	<b>663,392,343</b>	<b>442,722,735</b>	<b>280,489,304</b>
<b>TOTAL LIABILITIES</b>	<b>2,218,004,636</b>	<b>1,626,485,573</b>	<b>1,103,333,405</b>	<b>717,201,624</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	89,818,184	41,307,010	46,117,119	29,858,228
<b>FUND BALANCE</b>	<b>498,328,300</b>	<b>340,847,486</b>	<b>205,853,073</b>	<b>133,365,356</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,716,332,936</b>	<b>1,967,333,059</b>	<b>1,309,186,478</b>	<b>850,566,980</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-JUL 2013</b>	<b>JAN-JUL 2012</b>	<b>JAN-JUL 2011</b>	<b>JAN-JUL 2010</b>
<b>REVENUE</b>				
Gross Revenue from Loan	783,253,011	542,040,748	379,602,753	216,920,455
Less: Rebates	-8,627,516	-4,907,230	-3,305,504	-1,414,005
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>774,625,495</b>	<b>537,133,518</b>	<b>376,297,249</b>	<b>215,506,450</b>
Interest from Bank Deposits	614,380	1,193,855	507,414	270,434
Membership Contribution	0	0	9,538,530	9,052,730
Recovery of Written-Off Accounts	323,030	158,580	77,826	56,320
Miscellaneous	5,431,354	4,332,213	2,684,298	1,803,715
<b>Sub-total of Other Revenue</b>	<b>6,368,764</b>	<b>5,684,648</b>	<b>12,808,068</b>	<b>11,183,199</b>
<b>TOTAL REVENUE</b>	<b>780,994,259</b>	<b>542,818,166</b>	<b>389,105,317</b>	<b>226,689,649</b>
<b>EXPENSES</b>				
Finance Cost	7,187,628	8,098,063	6,199,276	1,765,332
Personnel Related Cost	245,748,144	178,204,983	119,817,872	76,640,248
Transportation and Other Travel Expenses	47,530,061	38,548,737	32,196,967	17,138,941
Staff Development and Conferences	8,056,884	7,123,437	1,457,977	1,328,116
Clients Community Services	0	0	2,223,000	1,297,000
Taxes and Licenses	43,631,745	3,212,719	2,233,979	1,212,593
Staff Benevolent Funds	2,717,450	2,036,750	1,620,900	1,945,200
Stationaries and Office Supplies	11,158,251	9,487,286	5,929,628	3,583,048
Rent	28,909,593	20,079,113	13,030,136	8,368,231
Utilities (Light and Water)	4,941,823	3,586,330	2,245,544	769,077
Communication and Postage	3,076,041	2,198,136	1,492,660	970,381
Repairs and Maintenance	36,785,489	26,216,327	7,479,977	4,570,929
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	421,876	1,432,561	2,931,858	3,186,118
Bank Charges / FT Cost	550,325	253,567	178,204	355,278
Consultancy and Professional Fees	1,357,616	1,186,690	1,295,004	1,442,825
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,163,812	1,809,037	1,519,996	665,954
<b>Other Operating and Administrative Expenses</b>	<b>446,236,738</b>	<b>303,473,736</b>	<b>201,852,978</b>	<b>125,239,271</b>
<b>Provision for Unspent Expenses</b>	<b>193,106,230</b>	<b>136,432,130</b>	<b>101,600,940</b>	<b>41,725,360</b>
<b>Provision for Loan Loss</b>	<b>49,127,107</b>	<b>60,545,090</b>	<b>38,244,280</b>	<b>28,464,290</b>
<b>Grants and Donation</b>	<b>2,706,000</b>	<b>1,060,200</b>	<b>1,290,000</b>	<b>1,402,500</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>691,176,075</b>	<b>501,511,156</b>	<b>342,988,198</b>	<b>196,831,421</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>691,176,075</b>	<b>501,511,156</b>	<b>342,988,198</b>	<b>196,831,421</b>
<b>REVENUE OVER EXPENSES</b>	<b>89,818,184</b>	<b>41,307,010</b>	<b>46,117,119</b>	<b>29,858,228</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>89,818,184</b>	<b>41,307,010</b>	<b>46,117,119</b>	<b>29,858,228</b>