




**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

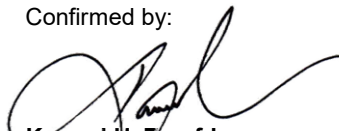
( As of August 31, 2013 )

No.	Description	31-Aug-13	31-Aug-12	31-Aug-11	31-Aug-10
1	Number of Branches	510	390	290	213
2	# of Microfinance Officers (MFOs)	2,458	1,925	1,375	904
3	Number of Total Staff	3,328	2,573	1,811	1,208
4	Number of Provinces Covered	80	70	47	33
5	Total Number of Clients	697,732	572,170	405,983	279,478
6	Clients' Savings Balance (PHP)	1,439,830,360	1,002,367,310	682,564,250	457,859,430
7	Number of Active Borrowers	697,732	572,170	405,983	279,478
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	26,704,138,000	17,327,698,000	10,751,041,000	6,255,905,000
	Target Collections (cumulative)	24,113,512,958	15,369,965,434	9,450,735,087	5,397,820,602
	Actual Collections (cumulative)	24,089,653,827	15,350,800,869	9,439,805,783	5,395,489,652
	Outstanding Portfolio (PHP)	2,614,484,173	1,976,897,131	1,311,235,217	860,415,348
9	Recovery Rate	98.66%	98.56%	98.79%	99.62%
10	Portfolio At Risk	0.65%	0.68%	0.67%	0.30%
11	No. of Delinquent Accounts	7,032	7,001	4,731	1,457
12	% of Delinquent Accounts	1.01%	1.22%	1.17%	0.52%
13	Amount of Past Due (PHP)	23,859,131	19,164,565	10,929,304	2,330,950
14	Amount of Portfolio At Risk (PHP)	16,984,390	13,511,630	8,780,440	2,574,520

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>AUG-2013</b>	<b>AUG-2012</b>	<b>AUG-2011</b>	<b>AUG-2010</b>
Cash on Hand	4,721,885	3,949,455	2,988,209	1,848,320
Cash in Bank - All Branches	160,347,751	161,349,267	91,323,124	61,761,212
Cash in Bank - Central Office	129,551,427	70,130,013	14,755,623	4,102,807
<b>Sub-total of Cash and Cash in Bank</b>	<b>294,621,063</b>	<b>235,428,735</b>	<b>109,066,956</b>	<b>67,712,339</b>
<b>Loans Receivables - Principal</b>	<b>2,614,484,173</b>	<b>1,976,897,131</b>	<b>1,311,235,217</b>	<b>860,415,348</b>
Less Allowance for Probable Losses	-330,732,247	-227,343,170	-150,792,050	-98,947,770
<b>Sub-total of Loans Receivables - Net</b>	<b>2,283,751,926</b>	<b>1,749,553,961</b>	<b>1,160,443,167</b>	<b>761,467,578</b>
Staff Advance from Salary (with S.C.)	12,507,000	7,829,800	5,213,000	3,364,400
Staff Advance from Motorcycle (with S.C.)	47,751,000	42,418,500	34,892,200	20,049,000
Special Advance	232,423	409,575	165,500	392,858
Cash Advance to Staff	1,996,211	2,087,725	1,303,069	1,590,213
Others	3,052,319	2,243,428	1,130,418	646,059
<b>Sub-total of Other Receivables</b>	<b>65,538,953</b>	<b>54,989,028</b>	<b>42,704,187</b>	<b>26,042,530</b>
Office Building	12,798,139	12,798,139	12,798,139	12,438,139
Office Building Improvements	5,602,968	5,602,968	4,606,857	2,809,913
Furniture and Fixtures	62,894,577	43,273,215	26,588,707	16,074,548
Office Equipments	7,632,146	4,795,146	4,724,146	3,611,272
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
<b>Sub-total of Property and Equipment</b>	<b>51,852,389</b>	<b>41,718,889</b>	<b>33,231,843</b>	<b>26,271,598</b>
Rental Deposit	9,881,117	6,531,644	4,613,037	2,994,740
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>9,881,117</b>	<b>6,531,644</b>	<b>4,613,037</b>	<b>2,994,740</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,705,645,448</b>	<b>2,088,222,257</b>	<b>1,350,059,190</b>	<b>884,488,785</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	1,196,192,640	835,651,530	568,516,360	388,651,490
Clients' LCBU	243,637,720	166,715,780	114,047,890	69,207,940
<b>Sub-total of Microsavings</b>	<b>1,439,830,360</b>	<b>1,002,367,310</b>	<b>682,564,250</b>	<b>457,859,430</b>
Long-Term Financing	72,000,000	142,000,000	32,000,000	39,000,000
Short-Term Financing	132,000,000	234,297,950	159,297,950	108,597,950
BPSF	138,228,178	88,593,501	61,084,520	45,105,990
Post Employment Benefit Payable	52,768,000	25,985,300	29,080,300	13,195,350
Staff Benevolent Fund	35,876,300	23,192,630	12,076,170	7,177,800
Accounts Payable	91,492,558	62,651,980	39,963,875	24,323,694
Due to HO / Branches	0	0	0	0
Accrued Expenses	231,336,997	159,160,170	117,502,230	52,169,700
<b>Sub-total of Other Liabilities</b>	<b>753,702,033</b>	<b>735,881,531</b>	<b>451,005,045</b>	<b>289,570,484</b>
<b>TOTAL LIABILITIES</b>	<b>2,193,532,393</b>	<b>1,738,248,841</b>	<b>1,133,569,295</b>	<b>747,429,914</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	103,602,939	50,432,940	56,753,941	33,551,743
<b>FUND BALANCE</b>	<b>512,113,055</b>	<b>349,973,416</b>	<b>216,489,895</b>	<b>137,058,871</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,705,645,448</b>	<b>2,088,222,257</b>	<b>1,350,059,190</b>	<b>884,488,785</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-AUG 2013</b>	<b>JAN-AUG 2012</b>	<b>JAN-AUG 2011</b>	<b>JAN-AUG 2010</b>
<b>REVENUE</b>				
Gross Revenue from Loan	902,385,088	633,951,495	445,237,460	258,501,190
Less: Rebates	-9,822,176	-5,867,760	-3,755,214	-1,676,455
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>892,562,912</b>	<b>628,083,735</b>	<b>441,482,246</b>	<b>256,824,735</b>
Interest from Bank Deposits	717,862	1,209,302	524,794	281,045
Membership Contribution	0	0	11,190,420	10,416,650
Recovery of Written-Off Accounts	337,050	162,620	80,776	57,320
Miscellaneous	6,306,752	4,916,785	3,085,349	2,101,643
<b>Sub-total of Other Revenue</b>	<b>7,361,664</b>	<b>6,288,707</b>	<b>14,881,339</b>	<b>12,856,658</b>
<b>TOTAL REVENUE</b>	<b>899,924,576</b>	<b>634,372,442</b>	<b>456,363,585</b>	<b>269,681,393</b>
<b>EXPENSES</b>				
Finance Cost	8,214,087	9,909,583	7,565,302	2,749,290
Personnel Related Cost	285,612,384	208,969,773	140,684,199	89,619,509
Transportation and Other Travel Expenses	55,948,241	44,708,880	37,917,748	20,605,616
Staff Development and Conferences	9,749,515	8,071,979	1,821,991	1,571,246
Clients Community Services	0	0	2,681,000	1,536,000
Taxes and Licenses	43,831,056	3,265,989	2,245,679	1,273,614
Staff Benevolent Funds	3,155,200	2,376,700	1,856,000	2,265,650
Stationaries and Office Supplies	12,611,411	10,541,575	6,466,638	4,378,706
Rent	33,356,115	23,461,582	15,126,423	9,773,925
Utilities (Light and Water)	5,855,204	4,301,673	2,684,915	936,586
Communication and Postage	3,668,365	2,589,966	1,661,688	1,137,589
Repairs and Maintenance	43,240,839	30,932,689	8,874,837	5,468,936
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	440,575	1,586,927	3,480,178	3,824,169
Bank Charges / FT Cost	590,186	279,394	204,705	378,434
Consultancy and Professional Fees	1,494,115	1,286,464	1,479,395	1,591,724
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,923,937	2,337,058	1,886,006	822,326
<b>Other Operating and Administrative Expenses</b>	<b>512,691,230</b>	<b>354,620,232</b>	<b>236,636,704</b>	<b>147,933,320</b>
<b>Provision for Unspent Expenses</b>	<b>223,009,230</b>	<b>159,160,170</b>	<b>117,502,230</b>	<b>52,169,700</b>
<b>Provision for Loan Loss</b>	<b>57,915,177</b>	<b>69,098,900</b>	<b>44,130,710</b>	<b>34,534,130</b>
<b>Grants and Donation</b>	<b>2,706,000</b>	<b>1,060,200</b>	<b>1,340,000</b>	<b>1,492,500</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>796,321,637</b>	<b>583,939,502</b>	<b>399,609,644</b>	<b>236,129,650</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>796,321,637</b>	<b>583,939,502</b>	<b>399,609,644</b>	<b>236,129,650</b>
<b>REVENUE OVER EXPENSES</b>	<b>103,602,939</b>	<b>50,432,940</b>	<b>56,753,941</b>	<b>33,551,743</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>103,602,939</b>	<b>50,432,940</b>	<b>56,753,941</b>	<b>33,551,743</b>