



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

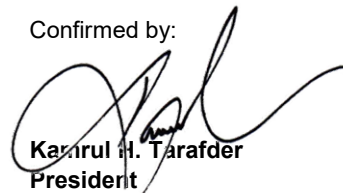
(As of September 30, 2013)

No.	Description	30-Sep-13	30-Sep-12	30-Sep-11	30-Sep-10
1	Number of Branches	510	390	290	215
2	# of Microfinance Officers (MFOs)	2,468	1,922	1,402	950
3	Number of Total Staff	3,339	2,577	1,854	1,250
4	Number of Provinces Covered	80	70	47	34
5	Total Number of Clients	718,310	590,053	419,589	292,000
6	Clients' Savings Balance (PHP)	1,483,872,440	1,052,946,980	703,409,890	478,276,930
7	Number of Active Borrowers	718,310	590,053	419,589	292,000
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	27,622,468,000	18,034,580,000	11,242,945,000	6,585,892,000
	Target Collections (cumulative)	25,027,043,213	16,034,716,789	9,924,531,955	5,715,718,309
	Actual Collections (cumulative)	24,999,290,822	16,011,745,136	9,913,371,172	5,712,626,609
	Outstanding Portfolio (PHP)	2,623,177,178	2,022,834,864	1,329,573,828	873,265,391
9	Recovery Rate	98.54%	98.37%	98.84%	99.50%
10	Portfolio At Risk	0.75%	0.81%	0.68%	0.41%
11	No. of Delinquent Accounts	8,061	8,190	4,608	1,537
12	% of Delinquent Accounts	1.12%	1.39%	1.10%	0.53%
13	Amount of Past Due (PHP)	27,752,391	22,971,653	11,160,783	3,091,700
14	Amount of Portfolio At Risk (PHP)	19,703,260	16,335,470	9,033,050	3,575,780

Prepared by:


Ferdinand U. Tikiri
 Comptroller of MIS

Confirmed by:


Karimul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	SEP-2013	SEP-2012	SEP-2011	SEP-2010
Cash on Hand	5,781,647	4,193,460	3,327,738	1,919,399
Cash in Bank - All Branches	220,895,354	191,120,822	122,981,671	82,017,672
Cash in Bank - Central Office	158,347,216	93,617,738	47,862,205	44,122,043
Sub-total of Cash and Cash in Bank	385,024,217	288,932,020	174,171,614	128,059,114
Loans Receivables - Principal	2,623,177,178	2,022,834,864	1,329,573,828	873,265,391
Less Allowance for Probable Losses	-301,665,377	-232,626,010	-152,900,990	-100,425,520
Sub-total of Loans Receivables - Net	2,321,511,801	1,790,208,854	1,176,672,838	772,839,871
Staff Advance from Salary (with S.C.)	12,884,400	7,843,600	5,400,200	3,474,600
Staff Advance from Motorcycle (with S.C.)	50,741,000	43,360,500	37,003,200	20,863,000
Special Advance	240,663	390,875	155,500	383,510
Cash Advance to Staff	2,192,243	2,074,502	1,710,726	1,379,366
Others	3,115,957	3,311,349	1,381,908	705,094
Sub-total of Other Receivables	69,174,263	56,980,826	45,651,534	26,805,570
Office Building	12,798,139	12,798,139	12,798,139	12,438,139
Office Building Improvements	5,602,968	5,602,968	4,606,857	4,049,708
Furniture and Fixtures	64,182,534	44,325,390	27,949,980	16,407,708
Office Equipments	7,632,146	4,795,146	4,724,146	3,643,120
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	53,140,346	42,771,064	34,593,116	27,876,401
Rental Deposit	9,597,421	6,604,506	4,686,037	3,061,240
Other Assets	0	0	0	0
Sub-total of Other Assets	9,597,421	6,604,506	4,686,037	3,061,240
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,838,448,048	2,185,497,270	1,435,775,139	958,642,196

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,231,292,240	878,692,990	584,540,400	405,122,290
Clients' LCBU	252,580,200	174,253,990	118,869,490	73,154,640
Sub-total of Microsavings	1,483,872,440	1,052,946,980	703,409,890	478,276,930
Long-Term Financing	72,000,000	142,000,000	32,000,000	39,000,000
Short-Term Financing	185,000,000	233,297,950	189,297,950	138,497,950
BPSF	144,320,450	92,605,858	59,544,950	46,585,585
Post Employment Benefit Payable	52,768,000	25,911,300	29,070,300	13,176,790
Staff Benevolent Fund	36,323,850	23,472,870	12,359,270	7,481,800
Accounts Payable	93,887,086	64,476,259	42,557,966	25,160,080
Due to HO / Branches	0	0	0	0
Accrued Expenses	256,930,597	182,352,570	133,464,000	64,644,720
Sub-total of Other Liabilities	841,229,983	764,116,807	498,294,436	334,546,925
TOTAL LIABILITIES	2,325,102,423	1,817,063,787	1,201,704,326	812,823,855
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	104,835,509	68,893,007	74,334,859	42,311,213
FUND BALANCE	513,345,625	368,433,483	234,070,813	145,818,341
TOTAL LIABILITIES & FUND BALANCE	2,838,448,048	2,185,497,270	1,435,775,139	958,642,196
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2013	JAN-SEP 2012	JAN-SEP 2011	JAN-SEP 2010
REVENUE				
Gross Revenue from Loan	1,037,092,643	731,682,128	516,272,271	302,531,883
Less: Rebates	-11,009,416	-6,817,900	-4,189,744	-1,932,326
Sub-total of Revenue from Microfinance Loan	1,026,083,227	724,864,228	512,082,527	300,599,557
Interest from Bank Deposits	806,872	1,268,146	573,321	359,481
Membership Contribution	0	0	12,866,190	11,656,130
Recovery of Written-Off Accounts	338,170	78,780	83,416	58,841
Miscellaneous	7,225,632	5,699,376	3,512,712	2,417,122
Sub-total of Other Revenue	8,370,674	7,046,302	17,035,639	14,491,574
TOTAL REVENUE	1,034,453,901	731,910,530	529,118,166	315,091,131
EXPENSES				
Finance Cost	8,855,754	10,590,833	9,512,136	3,163,379
Personnel Related Cost	326,683,332	240,018,785	161,729,733	102,961,091
Transportation and Other Travel Expenses	66,660,783	51,352,806	44,134,651	24,038,332
Staff Development and Conferences	11,836,727	8,954,839	2,213,401	1,810,920
Clients Community Services	0	0	3,050,000	1,752,000
Taxes and Licenses	103,000,768	3,906,023	2,259,688	1,303,376
Staff Benevolent Funds	3,593,850	2,716,850	2,149,450	2,594,350
Stationaries and Office Supplies	20,044,261	11,200,865	7,508,776	5,204,446
Rent	38,251,217	26,907,451	17,400,132	11,283,996
Utilities (Light and Water)	6,751,028	4,916,252	3,131,735	1,121,684
Communication and Postage	4,206,038	2,931,217	1,925,554	1,336,383
Repairs and Maintenance	49,798,758	35,671,922	10,375,325	6,383,978
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	461,195	1,710,197	4,073,132	4,528,333
Bank Charges / FT Cost	636,366	306,000	223,112	396,028
Consultancy and Professional Fees	1,667,645	1,417,423	1,592,459	1,727,819
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	5,707,133	2,561,550	2,460,373	1,024,703
Other Operating and Administrative Expenses	648,154,855	405,163,013	273,739,657	170,630,818
Provision for Unspent Expenses	249,409,230	182,352,570	133,464,000	64,644,720
Provision for Loan Loss	28,848,307	74,381,740	46,239,650	36,011,880
Grants and Donation	3,206,000	1,120,200	1,340,000	1,492,500
TOTAL EXPENSES BEFORE TAX	929,618,392	663,017,523	454,783,307	272,779,918
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	929,618,392	663,017,523	454,783,307	272,779,918
REVENUE OVER EXPENSES	104,835,509	68,893,007	74,334,859	42,311,213
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	104,835,509	68,893,007	74,334,859	42,311,213