



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

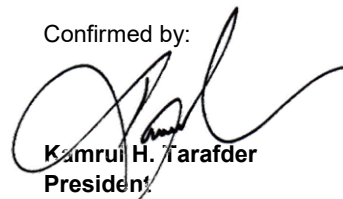
(As of October 31, 2013)

No.	Description	31-Oct-13	31-Oct-12	31-Oct-11	31-Oct-10
1	Number of Branches	510	390	290	215
2	# of Microfinance Officers (MFOs)	2,468	1,948	1,421	953
3	Number of Total Staff	3,360	2,610	1,875	1,267
4	Number of Provinces Covered	80	70	47	34
5	Total Number of Clients	723,596	595,630	429,907	299,243
6	Clients' Savings Balance (PHP)	1,537,902,130	1,107,926,900	729,598,570	495,655,110
7	Number of Active Borrowers	723,596	595,630	429,907	299,243
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	28,582,849,000	18,825,831,000	11,712,633,000	6,844,450,000
	Target Collections (cumulative)	25,969,375,869	16,789,821,434	10,372,117,304	5,984,348,089
	Actual Collections (cumulative)	25,937,185,521	16,763,466,347	10,353,293,043	5,980,011,739
	Outstanding Portfolio (PHP)	2,645,663,479	2,062,364,653	1,359,339,957	864,438,261
9	Recovery Rate	98.34%	98.18%	98.12%	99.41%
10	Portfolio At Risk	0.89%	0.97%	1.09%	0.42%
11	No. of Delinquent Accounts	8,724	8,475	7,517	1,984
12	% of Delinquent Accounts	1.21%	1.42%	1.75%	0.66%
13	Amount of Past Due (PHP)	32,190,348	26,355,087	18,824,261	4,336,350
14	Amount of Portfolio At Risk (PHP)	23,596,740	20,028,660	14,779,280	3,644,260

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	OCT-2013	OCT-2012	OCT-2011	OCT-2010
ASSETS				
Cash on Hand	6,360,093	4,184,266	2,145,392	1,731,788
Cash in Bank - All Branches	208,921,325	191,401,193	104,174,591	68,008,240
Cash in Bank - Central Office	250,877,470	165,410,248	95,062,349	91,448,930
Sub-total of Cash and Cash in Bank	466,158,888	360,995,707	201,382,332	161,188,958
Loans Receivables - Principal	2,645,663,479	2,062,364,653	1,359,339,957	864,438,261
Less Allowance for Probable Losses	-304,251,267	-237,171,940	-156,324,110	-99,410,400
Sub-total of Loans Receivables - Net	2,341,412,212	1,825,192,713	1,203,015,847	765,027,861
Staff Advance from Salary (with S.C.)	12,892,600	7,993,600	5,845,800	3,690,200
Staff Advance from Motorcycle (with S.C.)	51,637,000	43,587,500	39,618,000	22,206,000
Special Advance	287,598	505,068	332,000	343,592
Cash Advance to Staff	2,441,129	2,889,934	1,528,278	1,567,914
Others	3,366,469	3,378,523	1,701,526	253,186
Sub-total of Other Receivables	70,624,796	58,354,625	49,025,604	28,060,892
Office Building	12,798,139	12,798,139	12,798,139	12,438,139
Office Building Improvements	5,602,968	5,602,968	4,606,857	4,049,708
Furniture and Fixtures	65,000,822	45,147,129	28,490,948	16,644,573
Office Equipments	7,632,146	4,795,146	4,724,146	3,684,667
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
Sub-total of Property and Equipment	53,958,634	43,592,803	35,134,084	28,154,813
Rental Deposit	9,501,225	6,696,406	4,807,783	3,117,240
Other Assets	0	0	0	0
Sub-total of Other Assets	9,501,225	6,696,406	4,807,783	3,117,240
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,941,655,755	2,294,832,254	1,493,365,650	985,549,764
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,277,577,710	926,348,020	606,149,660	419,056,700
Clients' LCBU	260,324,420	181,578,880	123,448,910	76,598,410
Sub-total of Microsavings	1,537,902,130	1,107,926,900	729,598,570	495,655,110
Long-Term Financing	72,000,000	142,000,000	32,000,000	39,000,000
Short-Term Financing	171,000,000	230,297,950	189,297,950	125,397,950
BPSF	191,771,232	96,308,696	61,510,650	47,244,950
Post Employment Benefit Payable	52,701,700	25,911,300	29,039,300	13,086,790
Staff Benevolent Fund	36,491,400	23,742,310	12,636,070	7,799,800
Accounts Payable	95,771,668	66,249,594	42,604,806	25,998,509
Due to HO / Branches	0	0	0	0
Accrued Expenses	279,062,957	210,972,670	150,561,210	76,626,660
Sub-total of Other Liabilities	898,798,957	795,482,520	517,649,986	335,154,659
TOTAL LIABILITIES	2,436,701,087	1,903,409,420	1,247,248,556	830,809,769
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	96,444,552	91,882,358	86,381,140	51,232,867
FUND BALANCE	504,954,668	391,422,834	246,117,094	154,739,995
TOTAL LIABILITIES & FUND BALANCE	2,941,655,755	2,294,832,254	1,493,365,650	985,549,764
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2013	JAN-OCT 2012	JAN-OCT 2011	JAN-OCT 2010
REVENUE				
Gross Revenue from Loan	1,128,736,044	842,824,317	582,260,550	346,179,503
Less: Rebates	-12,290,466	-7,931,210	-4,630,834	-2,208,881
Sub-total of Revenue from Microfinance Loan	1,116,445,578	834,893,107	577,629,716	343,970,622
Interest from Bank Deposits	917,897	1,395,473	636,624	427,437
Membership Contribution	0	0	14,318,280	12,629,420
Recovery of Written-Off Accounts	342,250	178,080	96,076	60,975
Miscellaneous	8,136,065	6,571,431	3,936,841	2,724,962
Sub-total of Other Revenue	9,396,212	8,144,984	18,987,821	15,842,794
TOTAL REVENUE	1,125,841,790	843,038,091	596,617,537	359,813,416
EXPENSES				
Finance Cost	9,670,754	13,318,719	10,205,469	5,744,456
Personnel Related Cost	369,747,214	271,493,934	182,992,259	116,572,209
Transportation and Other Travel Expenses	78,332,544	58,442,696	50,433,976	27,706,737
Staff Development and Conferences	14,498,854	10,129,170	2,534,274	2,110,335
Clients Community Services	0	0	3,454,000	1,981,000
Taxes and Licenses	103,288,493	4,480,971	2,279,713	1,320,606
Staff Benevolent Funds	4,037,600	3,058,890	2,396,350	2,946,950
Stationaries and Office Supplies	21,385,633	12,491,581	7,898,107	5,436,031
Rent	43,167,821	30,377,546	19,634,949	12,675,440
Utilities (Light and Water)	7,711,152	5,579,713	3,580,745	1,249,918
Communication and Postage	4,736,126	3,466,795	2,154,492	1,504,224
Repairs and Maintenance	56,469,799	40,564,152	11,932,596	7,347,433
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	498,631	1,867,073	4,632,022	5,246,548
Bank Charges / FT Cost	688,270	347,000	242,886	419,962
Consultancy and Professional Fees	2,430,460	1,553,313	1,644,409	2,044,481
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	6,502,100	2,902,845	2,656,170	1,158,299
Other Operating and Administrative Expenses	723,165,451	460,074,398	308,672,417	195,464,629
Provision for Unspent Expenses	271,541,590	210,972,670	150,561,210	76,626,660
Provision for Loan Loss	31,434,197	78,927,670	49,662,770	34,996,760
Grants and Donation	3,256,000	1,180,995	1,340,000	1,492,500
TOTAL EXPENSES BEFORE TAX	1,029,397,238	751,155,733	510,236,397	308,580,549
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,029,397,238	751,155,733	510,236,397	308,580,549
REVENUE OVER EXPENSES	96,444,552	91,882,358	86,381,140	51,232,867
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	96,444,552	91,882,358	86,381,140	51,232,867