



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

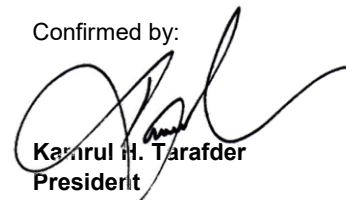
( As of November 30, 2013 )

No.	Description	30-Nov-13	30-Nov-12	30-Nov-11	30-Nov-10
1	Number of Branches	510	390	290	215
2	# of Microfinance Officers (MFOs)	2,465	1,961	1,434	970
3	Number of Total Staff	3,363	2,627	1,888	1,281
4	Number of Provinces Covered	80	70	47	34
5	Total Number of Clients	714,442	592,270	426,552	301,122
6	Clients' Savings Balance (PHP)	1,561,792,140	1,143,406,060	744,106,040	504,954,480
7	Number of Active Borrowers	714,442	592,270	426,552	301,122
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	29,457,256,000	19,516,050,000	12,152,782,000	7,152,288,000
	Target Collections (cumulative)	26,836,556,869	17,450,089,826	10,803,066,565	6,272,077,518
	Actual Collections (cumulative)	26,836,556,869	17,447,335,652	10,799,802,739	6,271,729,868
	Outstanding Portfolio (PHP)	2,620,699,131	2,068,714,348	1,352,979,261	880,558,132
9	Recovery Rate	100.00%	99.81%	99.67%	99.99%
10	Portfolio At Risk	0.00%	0.11%	0.19%	0.03%
11	No. of Delinquent Accounts	0	818	1,197	106
12	% of Delinquent Accounts	0.00%	0.14%	0.28%	0.04%
13	Amount of Past Due (PHP)	0	2,754,174	3,263,826	347,650
14	Amount of Portfolio At Risk (PHP)	0	2,221,450	2,595,860	244,060

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	NOV-2013	NOV-2012	NOV-2011	NOV-2010
Cash on Hand	7,242,512	4,363,078	2,378,884	1,565,703
Cash in Bank - All Branches	235,591,247	197,136,392	121,271,601	69,155,858
Cash in Bank - Central Office	287,324,843	204,752,100	113,160,857	94,015,531
<b>Sub-total of Cash and Cash in Bank</b>	<b>530,158,602</b>	<b>406,251,570</b>	<b>236,811,342</b>	<b>164,737,092</b>
<b>Loans Receivables - Principal</b>	<b>2,620,699,131</b>	<b>2,068,714,348</b>	<b>1,352,979,261</b>	<b>880,558,132</b>
Less Allowance for Probable Losses	-301,380,390	-237,902,150	-155,592,630	-101,264,720
<b>Sub-total of Loans Receivables - Net</b>	<b>2,319,318,741</b>	<b>1,830,812,198</b>	<b>1,197,386,631</b>	<b>779,293,412</b>
Staff Advance from Salary (with S.C.)	12,122,400	7,866,600	5,741,200	3,798,400
Staff Advance from Motorcycle (with S.C.)	51,453,000	41,669,500	41,430,000	23,923,000
Special Advance	287,273	408,968	314,500	319,042
Cash Advance to Staff	3,007,113	3,525,173	1,306,591	1,630,805
Others	3,710,925	3,590,045	1,839,159	264,727
<b>Sub-total of Other Receivables</b>	<b>70,580,711</b>	<b>57,060,286</b>	<b>50,631,450</b>	<b>29,935,974</b>
Office Building	12,798,139	12,798,139	12,798,139	12,438,139
Office Building Improvements	5,602,968	5,602,968	4,606,857	4,102,898
Furniture and Fixtures	65,654,177	45,829,419	29,144,807	17,032,957
Office Equipments	7,632,146	7,600,146	4,724,146	3,738,571
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-37,075,441	-24,750,579	-15,486,006	-8,662,274
<b>Sub-total of Property and Equipment</b>	<b>54,611,989</b>	<b>47,080,093</b>	<b>35,787,943</b>	<b>28,650,291</b>
Rental Deposit	9,273,303	6,686,318	4,910,799	3,159,490
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>9,273,303</b>	<b>6,686,318</b>	<b>4,910,799</b>	<b>3,159,490</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>2,983,943,346</b>	<b>2,347,890,465</b>	<b>1,525,528,165</b>	<b>1,005,776,259</b>

**LIABILITIES AND FUND BALANCE:**

Clients' CBU	1,297,636,860	957,561,770	619,141,850	426,480,600
Clients' LCBU	264,155,280	185,844,290	124,964,190	78,473,880
<b>Sub-total of Microsavings</b>	<b>1,561,792,140</b>	<b>1,143,406,060</b>	<b>744,106,040</b>	<b>504,954,480</b>
Long-Term Financing	72,000,000	132,000,000	32,000,000	39,000,000
Short-Term Financing	171,000,000	229,297,950	189,297,950	125,297,950
BPSF	182,808,100	95,822,712	57,398,066	42,154,580
Post Employment Benefit Payable	52,671,700	25,911,300	29,039,300	13,025,790
Staff Benevolent Fund	36,747,300	24,061,160	12,574,000	8,055,600
Accounts Payable	100,290,573	67,960,687	44,002,340	26,916,543
Due to HO / Branches	0	0	0	0
Accrued Expenses	295,375,340	225,073,270	156,608,240	87,889,880
<b>Sub-total of Other Liabilities</b>	<b>910,893,013</b>	<b>800,127,079</b>	<b>520,919,896</b>	<b>342,340,343</b>
<b>TOTAL LIABILITIES</b>	<b>2,472,685,153</b>	<b>1,943,533,139</b>	<b>1,265,025,936</b>	<b>847,294,823</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	16,351,000	19,104,000	-1,904,000	0
Generated Fund - Previous Year	350,799,116	239,076,476	120,279,954	62,147,128
Generated Fund - Current Year	102,748,077	104,816,850	100,766,275	54,974,308
<b>FUND BALANCE</b>	<b>511,258,193</b>	<b>404,357,326</b>	<b>260,502,229</b>	<b>158,481,436</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,983,943,346</b>	<b>2,347,890,465</b>	<b>1,525,528,165</b>	<b>1,005,776,259</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-NOV 2013</b>	<b>JAN-NOV 2012</b>	<b>JAN-NOV 2011</b>	<b>JAN-NOV 2010</b>
<b>REVENUE</b>				
Gross Revenue from Loan	1,254,878,546	944,158,712	649,237,004	389,850,674
Less: Rebates	-13,495,722	-9,222,082	-5,117,984	-2,470,494
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>1,241,382,824</b>	<b>934,936,630</b>	<b>644,119,020</b>	<b>387,380,180</b>
Interest from Bank Deposits	1,010,857	1,540,237	745,777	610,645
Membership Contribution	0	0	15,655,890	13,725,290
Recovery of Written-Off Accounts	380,520	190,110	125,056	68,855
Miscellaneous	9,053,724	7,131,283	4,487,617	3,016,535
<b>Sub-total of Other Revenue</b>	<b>10,445,101</b>	<b>8,861,630</b>	<b>21,014,340</b>	<b>17,421,325</b>
<b>TOTAL REVENUE</b>	<b>1,251,827,925</b>	<b>943,798,260</b>	<b>665,133,360</b>	<b>404,801,505</b>
<b>EXPENSES</b>				
Finance Cost	10,393,504	14,607,444	10,888,802	6,350,958
Personnel Related Cost	411,325,757	303,123,709	204,910,530	131,033,083
Transportation and Other Travel Expenses	90,151,479	65,508,862	57,188,119	31,418,062
Staff Development and Conferences	17,277,346	11,414,040	3,088,807	2,436,743
Clients Community Services	0	0	3,797,000	2,313,000
Taxes and Licenses	103,936,809	4,730,321	2,301,462	1,325,371
Staff Benevolent Funds	4,496,000	3,409,290	2,640,210	3,309,950
Stationaries and Office Supplies	22,565,501	15,573,466	9,436,501	6,353,638
Rent	48,152,461	33,859,684	21,926,208	14,148,984
Utilities (Light and Water)	8,580,663	6,257,245	4,063,062	1,401,988
Communication and Postage	5,310,273	3,969,658	2,410,304	1,695,109
Repairs and Maintenance	69,352,937	45,484,685	13,524,298	8,390,850
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	634,812	1,987,906	5,172,526	6,003,116
Bank Charges / FT Cost	734,179	369,311	257,722	433,849
Consultancy and Professional Fees	2,788,859	1,700,107	2,003,339	2,172,586
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,149,138	3,365,487	3,042,075	1,208,460
<b>Other Operating and Administrative Expenses</b>	<b>802,849,718</b>	<b>515,361,215</b>	<b>346,650,965</b>	<b>219,995,747</b>
<b>Provision for Unspent Expenses</b>	<b>289,277,230</b>	<b>225,073,270</b>	<b>156,608,240</b>	<b>87,889,880</b>
<b>Provision for Loan Loss</b>	<b>53,696,900</b>	<b>97,335,930</b>	<b>59,767,880</b>	<b>40,449,070</b>
<b>Grants and Donation</b>	<b>3,256,000</b>	<b>1,210,995</b>	<b>1,340,000</b>	<b>1,492,500</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,149,079,848</b>	<b>838,981,410</b>	<b>564,367,085</b>	<b>349,827,197</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,149,079,848</b>	<b>838,981,410</b>	<b>564,367,085</b>	<b>349,827,197</b>
<b>REVENUE OVER EXPENSES</b>	<b>102,748,077</b>	<b>104,816,850</b>	<b>100,766,275</b>	<b>54,974,308</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>102,748,077</b>	<b>104,816,850</b>	<b>100,766,275</b>	<b>54,974,308</b>