



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

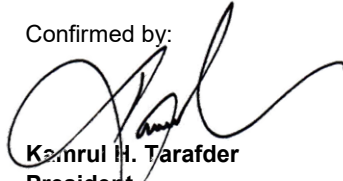
(As of January 31, 2014)

No.	Description	31-Jan-14	31-Jan-13	31-Jan-12	31-Jan-11
1	Number of Branches	510	416	299	236
2	# of Microfinance Officers (MFOs)	2,461	2,050	1,457	997
3	Number of Total Staff	3,366	2,747	1,929	1,331
4	Number of Provinces Covered	80	72	51	39
5	Total Number of Clients	701,099	584,463	412,277	304,564
6	Clients' Savings Balance (PHP)	1,642,631,470	1,217,001,520	775,566,420	536,345,210
7	Number of Active Borrowers	701,099	584,463	412,277	304,564
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	31,054,158,000	20,773,221,000	12,894,126,000	7,737,381,000
	Target Collections (cumulative)	28,379,794,968	18,661,778,388	11,563,688,796	6,792,092,758
	Actual Collections (cumulative)	28,379,197,868	18,659,210,738	11,562,071,696	6,791,744,608
	Outstanding Portfolio (PHP)	2,674,960,132	2,114,010,262	1,332,054,304	945,636,392
9	Recovery Rate	99.97%	99.85%	99.86%	99.95%
10	Portfolio At Risk	0.01%	0.08%	0.08%	0.03%
11	No. of Delinquent Accounts	162	669	546	132
12	% of Delinquent Accounts	0.02%	0.11%	0.13%	0.04%
13	Amount of Past Due (PHP)	597,100	2,567,650	1,617,100	348,150
14	Amount of Portfolio At Risk (PHP)	354,910	1,771,620	1,001,760	269,430

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2014	JAN-2013	JAN-2012	JAN-2011
Cash on Hand	5,642,390	4,502,319	2,641,080	1,625,975
Cash in Bank - All Branches	144,855,512	175,080,186	110,986,764	62,007,391
Cash in Bank - Central Office	258,959,978	98,427,762	115,420,452	45,738,435
Sub-total of Cash and Cash in Bank	409,457,880	278,010,267	229,048,296	109,371,801
Loans Receivables - Principal	2,674,960,132	2,114,010,262	1,332,054,304	945,636,392
Less Allowance for Probable Losses	-241,520,510	-272,817,070	-153,186,250	-108,748,190
Sub-total of Loans Receivables - Net	2,433,439,622	1,841,193,192	1,178,868,054	836,888,202
Staff Advance from Salary (with S.C.)	0	5,688,600	4,481,600	3,179,800
Staff Advance from Motorcycle (with S.C.)	47,092,000	37,475,500	38,150,000	23,007,000
Special Advance	10,441,318	302,345	286,140	168,900
Cash Advance to Staff	751,238	691,076	590,229	875,364
Others	333,375	418,820	360,124	309,575
Sub-total of Other Receivables	58,617,931	44,576,341	43,868,093	27,540,639
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	4,606,857	4,599,661
Furniture and Fixtures	66,571,633	46,743,310	29,694,000	18,302,367
Office Equipments	7,632,146	7,600,146	4,724,146	3,749,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	37,703,118	35,669,122	27,072,563	23,963,307
Rental Deposit	9,134,415	6,690,939	4,532,406	3,372,090
Other Assets	0	0	0	0
Sub-total of Other Assets	9,134,415	6,690,939	4,532,406	3,372,090
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	2,948,352,966	2,206,139,861	1,483,389,412	1,001,136,039

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,367,516,580	1,020,149,440	646,878,320	451,998,810
Clients' LCBU	275,114,890	196,852,080	128,688,100	84,346,400
Sub-total of Microsavings	1,642,631,470	1,217,001,520	775,566,420	536,345,210
Long-Term Financing	75,000,000	0	0	30,000,000
Short-Term Financing	252,000,000	225,297,950	187,297,950	122,297,950
BPSF	211,803,560	122,172,470	72,413,950	53,893,650
Post Employment Benefit Payable	85,318,000	52,876,000	26,089,000	29,950,000
Staff Benevolent Fund	61,849,150	34,023,502	22,907,050	10,958,900
Accounts Payable	109,130,585	76,353,511	50,378,905	32,471,474
Due to HO / Branches	0	0	0	0
Accrued Expenses	18,916,194	57,182,546	25,978,164	14,912,580
Sub-total of Other Liabilities	814,017,489	567,905,979	385,065,019	294,484,554
TOTAL LIABILITIES	2,456,648,959	1,784,907,499	1,160,631,439	830,829,764
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	-16,607,917	12,722,246	23,217,497	10,570,321
FUND BALANCE	491,704,007	421,232,362	322,757,973	170,306,275
TOTAL LIABILITIES & FUND BALANCE	2,948,352,966	2,206,139,861	1,483,389,412	1,001,136,039
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2014	JAN-2013	JAN-2012	JAN-2011
REVENUE				
Gross Revenue from Loan	58,510,615	99,093,627	70,941,118	48,028,285
Less: Rebates	-997,155	-994,452	-485,450	-346,759
Sub-total of Revenue from Microfinance Loan	57,513,460	98,099,175	70,455,668	47,681,526
Interest from Bank Deposits	121,836	71,493	137,369	28,287
Membership Contribution	0	0	0	1,130,220
Recovery of Written-Off Accounts	139,585	35,410	88,460	27,860
Miscellaneous	884,823	705,491	604,404	313,640
Sub-total of Other Revenue	1,146,244	812,394	830,233	1,500,007
TOTAL REVENUE	58,659,704	98,911,569	71,285,901	49,181,533
EXPENSES				
Finance Cost	1,308,995	749,750	683,166	600,955
Personnel Related Cost	43,202,399	31,942,533	20,709,988	14,743,338
Transportation and Other Travel Expenses	2,451,902	6,784,000	1,148,909	1,298,902
Staff Development and Conferences	1,900,285	817,190	677,204	135,432
Clients Community Services	0	0	0	227,000
Taxes and Licenses	5,167,233	3,571,399	2,071,169	1,458,709
Staff Benevolent Funds	449,050	350,850	252,650	360,550
Stationaries and Office Supplies	1,530,594	807,783	892,243	330,961
Rent	4,981,734	3,671,711	2,354,229	1,625,494
Utilities (Light and Water)	164,206	672,677	192,104	122,169
Communication and Postage	47,310	403,619	219,301	188,681
Repairs and Maintenance	5,057,663	5,678,658	1,338,990	109,259
Insurance Expense	73,029	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	402,618	60,237	313,608	198,618
Bank Charges / FT Cost	49,095	19,193	12,175	15,257
Consultancy and Professional Fees	371,771	182,220	228,688	82,858
Publication and Subscription	0	0	0	0
Association and Membership Dues	273,000	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	661,617	313,303	341,680	113,599
Other Operating and Administrative Expenses	68,092,501	56,025,123	31,436,104	21,611,782
Provision for Unspent Expenses	13,338,100	30,164,200	21,595,320	14,912,580
Provision for Loan Loss	-6,162,980	0	-5,058,020	2,086,850
Grants and Donation	0	0	95,000	0
TOTAL EXPENSES BEFORE TAX	75,267,621	86,189,323	48,068,404	38,611,212
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	75,267,621	86,189,323	48,068,404	38,611,212
REVENUE OVER EXPENSES	-16,607,917	12,722,246	23,217,497	10,570,321
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-16,607,917	12,722,246	23,217,497	10,570,321