



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

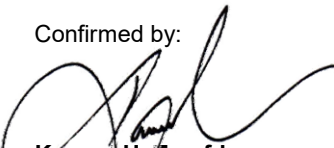
(As of March 31, 2014)

No.	Description	31-Mar-14	31-Mar-13	31-Mar-12	31-Mar-11
1	Number of Branches	548	456	336	263
2	# of Microfinance Officers (MFOs)	2,534	2,086	1,544	1,123
3	Number of Total Staff	3,502	2,844	2,077	1,500
4	Number of Provinces Covered	81	74	66	43
5	Total Number of Clients	725,787	600,979	427,869	333,452
6	Clients' Savings Balance (PHP)	1,719,859,280	1,273,787,200	805,980,300	574,104,790
7	Number of Active Borrowers	725,787	600,979	427,869	333,452
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	33,070,138,000	22,217,583,000	14,082,315,000	8,557,774,000
	Target Collections (cumulative)	30,296,074,102	19,976,493,759	12,582,745,509	7,493,787,115
	Actual Collections (cumulative)	30,288,657,002	19,973,947,359	12,581,202,209	7,493,427,565
	Outstanding Portfolio (PHP)	2,781,480,998	2,243,635,641	1,501,112,791	1,064,346,435
9	Recovery Rate	99.69%	99.85%	99.86%	99.96%
10	Portfolio At Risk	0.16%	0.08%	0.06%	0.02%
11	No. of Delinquent Accounts	1,692	665	507	118
12	% of Delinquent Accounts	0.23%	0.11%	0.12%	0.04%
13	Amount of Past Due (PHP)	7,417,100	2,546,400	1,543,300	359,550
14	Amount of Portfolio At Risk (PHP)	4,357,860	1,757,250	933,330	243,200

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAR-2014	MAR-2013	MAR-2012	MAR-2011
ASSETS				
Cash on Hand	5,428,405	94,977	416,871	1,841,585
Cash in Bank - All Branches	239,387,617	135,015,450	67,963,508	79,962,783
Cash in Bank - Central Office	282,390,557	123,980,152	131,160,530	49,534,668
Sub-total of Cash and Cash in Bank	527,206,579	259,090,579	199,540,909	131,339,036
Loans Receivables - Principal	2,781,480,998	2,243,635,641	1,501,112,791	1,064,346,435
Less Allowance for Probable Losses	-319,870,320	-274,920,780	-172,627,970	-122,399,840
Sub-total of Loans Receivables - Net	2,461,610,678	1,968,714,861	1,328,484,821	941,946,595
Staff Advance from Salary (with S.C.)	0	9,806,400	7,490,000	4,375,400
Staff Advance from Motorcycle (with S.C.)	47,207,500	37,456,000	36,839,000	25,073,000
Special Advance	14,977,068	289,393	316,940	223,900
Cash Advance to Staff	1,038,417	919,108	3,860,248	1,387,557
Others	1,042,265	1,427,161	1,062,211	468,986
Sub-total of Other Receivables	64,265,250	49,898,062	49,568,399	31,528,843
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	4,606,857	4,599,661
Furniture and Fixtures	70,929,929	50,630,220	32,578,726	20,837,870
Office Equipments	7,632,146	7,600,146	4,724,146	3,749,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	42,061,414	39,556,032	29,957,289	26,498,810
Rental Deposit	10,126,535	7,080,827	5,251,806	3,838,790
Other Assets	0	0	0	0
Sub-total of Other Assets	10,126,535	7,080,827	5,251,806	3,838,790
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,105,270,456	2,324,340,361	1,612,803,224	1,135,152,074
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,427,873,170	1,065,653,610	672,074,280	481,522,750
Clients' LCBU	291,986,110	208,133,590	133,906,020	92,582,040
Sub-total of Microsavings	1,719,859,280	1,273,787,200	805,980,300	574,104,790
Long-Term Financing	75,000,000	70,000,000	42,000,000	32,000,000
Short-Term Financing	277,000,000	164,474,750	185,297,950	169,297,950
BPSF	213,782,950	130,846,380	78,951,880	58,056,010
Post Employment Benefit Payable	85,318,000	52,876,000	26,038,000	29,886,500
Staff Benevolent Fund	61,963,320	34,797,700	23,081,220	11,251,250
Accounts Payable	115,059,771	80,696,023	54,079,478	34,458,693
Due to HO / Branches	0	0	0	0
Accrued Expenses	62,424,815	79,561,143	64,300,075	45,359,480
Sub-total of Other Liabilities	890,548,856	613,251,996	473,748,603	380,309,883
TOTAL LIABILITIES	2,610,408,136	1,887,039,196	1,279,728,903	954,414,673
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	-13,449,604	28,791,049	33,533,845	21,001,447
FUND BALANCE	494,862,320	437,301,165	333,074,321	180,737,401
TOTAL LIABILITIES & FUND BALANCE	3,105,270,456	2,324,340,361	1,612,803,224	1,135,152,074
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2014	JAN-MAR 2013	JAN-MAR 2012	JAN-MAR 2011
REVENUE				
Gross Revenue from Loan	341,024,481	294,013,606	222,525,405	153,280,728
Less: Rebates	-3,662,084	-3,257,586	-1,771,080	-1,311,807
Sub-total of Revenue from Microfinance Loan	337,362,397	290,756,020	220,754,325	151,968,921
Interest from Bank Deposits	411,778	153,132	545,367	125,523
Membership Contribution	0	0	0	3,931,440
Recovery of Written-Off Accounts	326,436	77,760	135,360	51,740
Miscellaneous	2,677,251	2,225,372	1,778,070	962,989
Sub-total of Other Revenue	3,415,465	2,456,264	2,458,797	5,071,692
TOTAL REVENUE	340,777,862	293,212,284	223,213,122	157,040,613
EXPENSES				
Finance Cost	3,339,582	2,693,355	2,927,717	1,763,457
Personnel Related Cost	129,422,640	98,260,965	68,896,459	45,924,302
Transportation and Other Travel Expenses	33,375,877	15,835,340	12,058,624	10,367,225
Staff Development and Conferences	8,278,246	2,417,257	2,682,919	528,725
Clients Community Services	0	0	0	852,000
Taxes and Licenses	6,446,688	39,677,193	2,541,065	1,920,476
Staff Benevolent Funds	1,365,450	1,087,550	784,500	747,200
Stationaries and Office Supplies	4,540,726	2,957,842	2,888,920	1,995,342
Rent	15,346,663	11,529,143	7,481,427	4,977,682
Utilities (Light and Water)	1,874,086	1,349,600	1,151,701	700,021
Communication and Postage	1,494,516	1,053,859	755,384	607,535
Repairs and Maintenance	15,121,374	12,877,695	8,774,611	2,380,911
Insurance Expense	105,844	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	454,670	231,328	808,129	1,036,038
Bank Charges / FT Cost	116,839	133,484	65,689	63,913
Consultancy and Professional Fees	921,305	716,660	543,920	479,247
Publication and Subscription	0	0	0	0
Association and Membership Dues	291,858	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,867,617	957,814	656,072	597,112
Other Operating and Administrative Expenses	224,363,981	191,779,085	113,017,137	74,941,186
Provision for Unspent Expenses	57,396,910	70,438,440	62,173,440	45,359,480
Provision for Loan Loss	72,186,830	2,103,710	14,383,700	15,738,500
Grants and Donation	279,745	100,000	105,000	0
TOTAL EXPENSES BEFORE TAX	354,227,466	264,421,235	189,679,277	136,039,166
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	354,227,466	264,421,235	189,679,277	136,039,166
REVENUE OVER EXPENSES	-13,449,604	28,791,049	33,533,845	21,001,447
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-13,449,604	28,791,049	33,533,845	21,001,447