



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

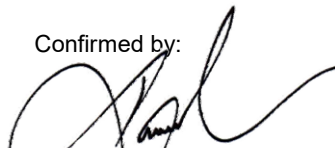
(As of April 30, 2014)

No.	Description	30-Apr-14	30-Apr-13	30-Apr-12	30-Apr-11
1	Number of Branches	565	487	356	267
2	# of Microfinance Officers (MFOs)	2,539	2,137	1,571	1,171
3	Number of Total Staff	3,542	2,926	2,131	1,557
4	Number of Provinces Covered	81	76	69	44
5	Total Number of Clients	727,071	602,974	442,172	343,199
6	Clients' Savings Balance (PHP)	1,749,659,940	1,297,747,450	829,462,580	592,237,340
7	Number of Active Borrowers	727,071	602,974	442,172	343,199
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	33,868,294,000	23,020,634,000	14,503,710,000	8,859,831,000
	Target Collections (cumulative)	31,064,818,803	20,790,243,248	12,955,367,560	7,779,731,435
	Actual Collections (cumulative)	31,057,012,303	20,781,620,898	12,949,469,560	7,775,229,435
	Outstanding Portfolio (PHP)	2,811,281,697	2,239,013,102	1,554,240,440	1,084,601,565
9	Recovery Rate	99.66%	99.52%	99.49%	99.48%
10	Portfolio At Risk	0.16%	0.26%	0.23%	0.31%
11	No. of Delinquent Accounts	1,812	2,142	1,864	1,762
12	% of Delinquent Accounts	0.25%	0.36%	0.42%	0.51%
13	Amount of Past Due (PHP)	7,806,500	8,622,350	5,898,000	4,502,000
14	Amount of Portfolio At Risk (PHP)	4,594,550	5,743,160	3,620,760	3,316,260

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	APR-2014	APR-2013	APR-2012	APR-2011
ASSETS				
Cash on Hand	4,997,651	3,647,593	2,488,134	1,558,906
Cash in Bank - All Branches	237,927,171	186,191,574	120,975,838	99,217,301
Cash in Bank - Central Office	300,568,384	155,266,073	65,137,754	49,218,818
Sub-total of Cash and Cash in Bank	543,493,206	345,105,240	188,601,726	149,995,025
Loans Receivables - Principal	2,811,281,697	2,239,013,102	1,554,240,440	1,084,601,565
Less Allowance for Probable Losses	-323,297,410	-281,543,920	-178,737,660	-124,729,180
Sub-total of Loans Receivables - Net	2,487,984,287	1,957,469,182	1,375,502,780	959,872,385
Staff Advance from Salary (with S.C.)	0	10,274,400	6,873,400	5,198,200
Staff Advance from Motorcycle (with S.C.)	46,904,800	38,581,000	36,253,000	26,932,000
Special Advance	19,371,568	277,802	336,110	210,900
Cash Advance to Staff	1,206,558	1,256,556	935,997	1,631,292
Others	996,027	1,840,380	1,389,976	494,520
Sub-total of Other Receivables	68,478,953	52,230,138	45,788,483	34,466,912
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	4,606,857	4,599,661
Furniture and Fixtures	72,918,047	53,093,822	34,116,070	21,912,135
Office Equipments	7,632,146	7,600,146	4,724,146	3,749,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	44,049,532	42,019,634	31,494,633	27,573,075
Rental Deposit	10,453,375	7,669,927	5,465,030	3,951,790
Other Assets	0	0	0	0
Sub-total of Other Assets	10,453,375	7,669,927	5,465,030	3,951,790
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,154,459,353	2,404,494,121	1,646,852,652	1,175,859,187
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,452,271,520	1,084,978,040	692,101,030	495,914,640
Clients' LCBU	297,388,420	212,769,410	137,361,550	96,322,700
Sub-total of Microsavings	1,749,659,940	1,297,747,450	829,462,580	592,237,340
Long-Term Financing	75,000,000	72,000,000	42,000,000	32,000,000
Short-Term Financing	261,500,000	170,000,000	184,297,950	179,297,950
BPSF	216,472,985	125,926,120	81,825,133	58,486,820
Post Employment Benefit Payable	85,318,000	52,876,000	26,038,000	29,857,500
Staff Benevolent Fund	62,282,420	35,144,900	23,054,530	11,432,700
Accounts Payable	116,986,918	82,716,939	56,298,321	35,028,201
Due to HO / Branches	0	0	0	0
Accrued Expenses	79,126,508	112,122,345	71,854,885	55,683,750
Sub-total of Other Liabilities	896,686,831	650,786,304	485,368,819	401,786,921
TOTAL LIABILITIES	2,646,346,771	1,948,533,754	1,314,831,399	994,024,261
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	-199,342	47,450,251	32,480,777	22,098,972
FUND BALANCE	508,112,582	455,960,367	332,021,253	181,834,926
TOTAL LIABILITIES & FUND BALANCE	3,154,459,353	2,404,494,121	1,646,852,652	1,175,859,187
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2014	JAN-APR 2013	JAN-APR 2012	JAN-APR 2011
REVENUE				
Gross Revenue from Loan	453,912,780	413,284,117	277,525,804	195,551,008
Less: Rebates	-4,709,484	-4,534,346	-2,270,500	-1,728,497
Sub-total of Revenue from Microfinance Loan	449,203,296	408,749,771	275,255,304	193,822,511
Interest from Bank Deposits	589,496	269,308	1,044,685	215,698
Membership Contribution	0	0	0	4,915,830
Recovery of Written-Off Accounts	358,676	150,090	137,480	56,196
Miscellaneous	3,579,700	2,980,898	2,322,732	1,050,418
Sub-total of Other Revenue	4,527,872	3,400,296	3,504,897	6,238,142
TOTAL REVENUE	453,731,168	412,150,067	278,760,201	200,060,653
EXPENSES				
Finance Cost	4,497,607	4,664,725	5,019,533	3,753,993
Personnel Related Cost	174,092,276	133,343,059	92,939,442	62,638,959
Transportation and Other Travel Expenses	48,870,757	23,265,687	17,967,608	15,575,758
Staff Development and Conferences	10,499,600	3,475,375	3,461,621	719,124
Clients Community Services	0	0	0	1,104,000
Taxes and Licenses	6,899,060	39,977,893	2,640,508	1,987,034
Staff Benevolent Funds	1,833,000	1,468,400	1,063,550	947,650
Stationaries and Office Supplies	6,002,315	4,228,695	4,048,251	2,515,266
Rent	20,659,944	15,701,371	10,329,906	6,790,812
Utilities (Light and Water)	2,854,813	2,200,183	1,650,628	1,028,933
Communication and Postage	2,152,615	1,329,335	1,021,525	805,149
Repairs and Maintenance	20,405,488	18,901,063	12,972,849	3,571,439
Insurance Expense	107,369	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	471,135	285,434	956,490	1,363,418
Bank Charges / FT Cost	156,112	326,032	96,490	83,130
Consultancy and Professional Fees	1,274,199	864,062	690,958	592,993
Publication and Subscription	0	0	0	0
Association and Membership Dues	590,512	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,533,713	1,459,412	961,265	732,433
Other Operating and Administrative Expenses	303,900,515	251,490,726	155,820,624	104,210,091
Provision for Unspent Expenses	74,136,330	103,602,240	69,860,410	55,683,750
Provision for Loan Loss	75,613,920	8,726,850	20,493,390	18,067,840
Grants and Donation	279,745	880,000	105,000	0
TOTAL EXPENSES BEFORE TAX	453,930,510	364,699,816	246,279,424	177,961,681
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	453,930,510	364,699,816	246,279,424	177,961,681
REVENUE OVER EXPENSES	-199,342	47,450,251	32,480,777	22,098,972
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-199,342	47,450,251	32,480,777	22,098,972