



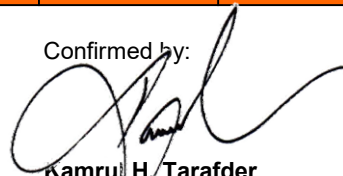
ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS
(As of May 31, 2014)

No.	Description	31-May-14	31-May-13	31-May-12	31-May-11
1	Number of Branches	578	509	380	279
2	# of Microfinance Officers (MFOs)	2,666	2,271	1,757	1,237
3	Number of Total Staff	3,697	3,100	2,363	1,647
4	Number of Provinces Covered	81	78	70	45
5	Total Number of Clients	746,513	618,767	475,928	358,414
6	Clients' Savings Balance (PHP)	1,802,012,410	1,354,200,270	879,442,480	622,548,620
7	Number of Active Borrowers	746,513	618,767	475,928	358,414
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	34,994,744,000	23,915,566,000	15,205,839,000	9,326,339,000
	Target Collections (cumulative)	32,082,114,482	21,593,676,720	13,524,955,738	8,182,513,348
	Actual Collections (cumulative)	32,072,506,873	21,583,061,155	13,517,250,912	8,177,586,870
	Outstanding Portfolio (PHP)	2,922,237,127	2,332,504,845	1,688,588,088	1,148,752,130
9	Recovery Rate	99.53%	99.33%	99.28%	99.37%
10	Portfolio At Risk	0.22%	0.34%	0.33%	0.35%
11	No. of Delinquent Accounts	2,492	3,068	2,877	2,224
12	% of Delinquent Accounts	0.33%	0.50%	0.60%	0.62%
13	Amount of Past Due (PHP)	9,607,609	10,615,565	7,704,826	4,926,478
14	Amount of Portfolio At Risk (PHP)	6,473,430	7,869,580	5,640,170	4,074,020

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2014	MAY-2013	MAY-2012	MAY-2011
Cash on Hand	5,544,108	4,041,043	2,693,028	1,655,788
Cash in Bank - All Branches	228,622,218	143,397,490	135,793,700	95,840,947
Cash in Bank - Central Office	326,880,968	214,672,169	22,378,951	45,566,643
Sub-total of Cash and Cash in Bank	561,047,294	362,110,702	160,865,679	143,063,378
Loans Receivables - Principal	2,922,237,127	2,332,504,845	1,688,588,088	1,148,752,130
Less Allowance for Probable Losses	-336,057,270	-295,061,920	-194,187,630	-132,106,500
Sub-total of Loans Receivables - Net	2,586,179,857	2,037,442,925	1,494,400,458	1,016,645,630
Staff Advance from Salary (with S.C.)	4,851,000	10,599,200	7,154,800	5,060,400
Staff Advance from Motorcycle (with S.C.)	48,069,800	40,553,500	38,310,000	28,426,000
Special Advance	14,960,780	373,853	323,490	200,900
Cash Advance to Staff	1,225,256	1,551,628	1,696,405	1,781,351
Others	1,104,247	2,058,993	1,436,044	636,526
Sub-total of Other Receivables	70,211,083	55,137,174	48,920,739	36,105,177
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	4,606,857	4,599,661
Furniture and Fixtures	75,694,891	56,075,856	37,595,596	23,152,345
Office Equipments	7,632,146	7,600,146	4,724,146	4,712,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	46,826,376	45,001,668	34,974,159	29,776,285
Rental Deposit	10,951,548	7,915,697	6,119,510	4,145,290
Other Assets	0	0	0	0
Sub-total of Other Assets	10,951,548	7,915,697	6,119,510	4,145,290
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,275,216,158	2,507,608,166	1,745,280,545	1,229,735,760

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,494,775,860	1,133,570,050	735,112,040	521,584,780
Clients' LCBU	307,236,550	220,630,220	144,330,440	100,963,840
Sub-total of Microsavings	1,802,012,410	1,354,200,270	879,442,480	622,548,620
Long-Term Financing	75,000,000	72,000,000	42,000,000	32,000,000
Short-Term Financing	259,000,000	168,000,000	209,297,950	179,297,950
BPSF	229,235,935	130,463,345	84,281,750	58,716,550
Post Employment Benefit Payable	85,272,300	52,846,000	25,985,300	29,750,000
Staff Benevolent Fund	64,416,700	35,029,500	23,163,380	11,592,620
Accounts Payable	118,507,169	85,166,992	57,399,912	36,239,685
Due to HO / Branches	0	0	0	0
Accrued Expenses	115,540,000	141,630,007	91,815,490	71,099,770
Sub-total of Other Liabilities	946,972,104	685,135,844	533,943,782	418,696,575
TOTAL LIABILITIES	2,748,984,514	2,039,336,114	1,413,386,262	1,041,245,195
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	17,919,720	59,761,936	32,353,807	28,754,611
FUND BALANCE	526,231,644	468,272,052	331,894,283	188,490,565
TOTAL LIABILITIES & FUND BALANCE	3,275,216,158	2,507,608,166	1,745,280,545	1,229,735,760
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2014	JAN-MAY 2013	JAN-MAY 2012	JAN-MAY 2011
REVENUE				
Gross Revenue from Loan	603,899,960	531,646,160	362,072,002	255,904,623
Less: Rebates	-6,120,996	-5,897,346	-3,087,810	-2,263,914
Sub-total of Revenue from Microfinance Loan	597,778,964	525,748,814	358,984,192	253,640,709
Interest from Bank Deposits	724,525	318,143	1,068,560	240,788
Membership Contribution	0	0	0	6,374,970
Recovery of Written-Off Accounts	383,696	251,900	145,440	62,056
Miscellaneous	4,605,991	3,781,953	2,942,775	1,525,885
Sub-total of Other Revenue	5,714,212	4,351,996	4,156,775	8,203,699
TOTAL REVENUE	603,493,176	530,100,810	363,140,967	261,844,408
EXPENSES				
Finance Cost	5,526,533	5,489,725	6,389,669	4,954,332
Personnel Related Cost	219,302,609	169,490,197	119,059,919	80,597,737
Transportation and Other Travel Expenses	64,948,761	31,315,643	24,413,406	20,787,079
Staff Development and Conferences	13,147,212	4,775,076	4,819,437	982,269
Clients Community Services	0	0	0	1,479,000
Taxes and Licenses	7,448,632	40,220,727	2,933,645	2,074,360
Staff Benevolent Funds	2,313,650	1,859,450	1,365,050	1,157,300
Stationaries and Office Supplies	8,021,086	6,855,504	6,377,637	4,808,246
Rent	26,475,430	20,068,997	13,453,275	8,743,426
Utilities (Light and Water)	3,890,178	3,063,122	2,218,221	1,399,505
Communication and Postage	2,678,918	2,079,952	1,315,612	1,013,211
Repairs and Maintenance	24,492,271	24,698,365	17,138,256	4,795,633
Insurance Expense	109,969	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	472,657	336,483	1,141,997	1,864,053
Bank Charges / FT Cost	204,977	381,938	133,204	112,338
Consultancy and Professional Fees	1,554,493	987,675	892,234	925,733
Publication and Subscription	0	0	0	0
Association and Membership Dues	599,066	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	3,193,489	2,288,930	1,271,748	850,645
Other Operating and Administrative Expenses	384,379,931	313,911,784	202,923,310	136,544,867
Provision for Unspent Expenses	112,540,000	133,302,240	91,815,490	71,099,770
Provision for Loan Loss	88,373,780	22,244,850	35,943,360	25,445,160
Grants and Donation	279,745	880,000	105,000	0
TOTAL EXPENSES BEFORE TAX	585,573,456	470,338,874	330,787,160	233,089,797
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	585,573,456	470,338,874	330,787,160	233,089,797
REVENUE OVER EXPENSES	17,919,720	59,761,936	32,353,807	28,754,611
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	17,919,720	59,761,936	32,353,807	28,754,611