



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

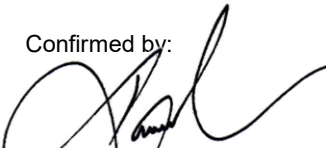
(As of June 30, 2014)

No.	Description	30-Jun-14	30-Jun-13	30-Jun-12	30-Jun-11
1	Number of Branches	586	510	390	290
2	# of Microfinance Officers (MFOs)	2,798	2,356	1,857	1,303
3	Number of Total Staff	3,857	3,200	2,475	1,732
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	759,850	643,782	510,672	373,627
6	Clients' Savings Balance (PHP)	1,824,601,530	1,380,462,860	915,599,960	640,241,900
7	Number of Active Borrowers	759,850	643,782	510,672	373,627
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	36,053,158,000	24,768,254,000	15,859,151,000	9,778,979,000
	Target Collections (cumulative)	33,080,972,655	22,353,559,628	14,085,791,688	8,591,914,826
	Actual Collections (cumulative)	33,069,109,742	22,337,420,671	14,074,421,905	8,581,519,087
	Outstanding Portfolio (PHP)	2,984,048,258	2,430,833,329	1,784,729,095	1,197,459,913
9	Recovery Rate	99.43%	99.02%	99.02%	98.75%
10	Portfolio At Risk	0.27%	0.47%	0.45%	0.70%
11	No. of Delinquent Accounts	3,045	4,702	4,160	4,619
12	% of Delinquent Accounts	0.40%	0.73%	0.81%	0.40%
13	Amount of Past Due (PHP)	11,862,913	16,138,957	11,369,783	10,395,739
14	Amount of Portfolio At Risk (PHP)	7,969,500	11,442,000	7,959,520	8,324,390

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2014	JUN-2013	JUN-2012	JUN-2011
ASSETS				
Cash on Hand	6,311,803	4,380,394	3,065,329	2,518,970
Cash in Bank - All Branches	239,819,205	142,205,248	159,306,879	94,195,447
Cash in Bank - Central Office	330,101,406	183,283,012	46,637,626	43,585,743
Sub-total of Cash and Cash in Bank	576,232,414	329,868,654	209,009,834	140,300,160
Loans Receivables - Principal	2,984,048,258	2,430,833,329	1,784,729,095	1,197,459,913
Less Allowance for Probable Losses	-343,165,555	-307,500,420	-205,243,830	-137,707,890
Sub-total of Loans Receivables - Net	2,640,882,703	2,123,332,909	1,579,485,265	1,059,752,023
Staff Advance from Salary (with S.C.)	11,086,400	10,508,800	7,116,800	4,883,800
Staff Advance from Motorcycle (with S.C.)	48,948,300	41,681,000	39,645,000	29,926,000
Special Advance	10,615,644	273,523	331,642	185,500
Cash Advance to Staff	1,357,022	1,454,500	1,531,515	1,892,120
Others	1,426,166	2,313,753	1,301,614	794,147
Sub-total of Other Receivables	73,433,532	56,231,576	49,926,571	37,681,567
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,599,661
Furniture and Fixtures	78,270,065	57,678,562	39,853,704	24,745,029
Office Equipments	7,632,146	7,600,146	4,795,146	4,712,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	49,401,550	46,604,374	38,299,378	31,368,969
Rental Deposit	11,370,623	9,779,117	6,155,920	4,429,090
Other Assets	0	0	0	0
Sub-total of Other Assets	11,370,623	9,779,117	6,155,920	4,429,090
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,351,320,822	2,565,816,630	1,882,876,968	1,273,531,809
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,509,374,700	1,153,076,050	764,504,470	535,104,070
Clients' LCBU	315,226,830	227,386,810	151,095,490	105,137,830
Sub-total of Microsavings	1,824,601,530	1,380,462,860	915,599,960	640,241,900
Long-Term Financing	75,000,000	72,000,000	92,000,000	32,000,000
Short-Term Financing	256,500,000	166,000,000	238,297,950	179,297,950
BPSF	234,781,900	129,747,830	83,622,220	58,678,990
Post Employment Benefit Payable	85,202,300	52,846,000	25,985,300	29,672,000
Staff Benevolent Fund	64,747,220	35,148,900	23,450,930	11,642,820
Accounts Payable	120,587,016	86,818,025	59,039,730	37,897,330
Due to HO / Branches	0	0	0	0
Accrued Expenses	144,795,829	164,083,997	113,708,160	86,446,260
Sub-total of Other Liabilities	981,614,265	706,644,752	636,104,290	435,635,350
TOTAL LIABILITIES	2,806,215,795	2,087,107,612	1,551,704,250	1,075,877,250
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	36,793,103	70,198,902	31,632,242	37,918,605
FUND BALANCE	545,105,027	478,709,018	331,172,718	197,654,559
TOTAL LIABILITIES & FUND BALANCE	3,351,320,822	2,565,816,630	1,882,876,968	1,273,531,809
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2014	JAN-JUN 2013	JAN-JUN 2012	JAN-JUN 2011
REVENUE				
Gross Revenue from Loan	751,326,391	643,263,094	445,119,159	316,494,456
Less: Rebates	-7,646,705	-7,198,386	-3,935,420	-2,806,724
Sub-total of Revenue from Microfinance Loan	743,679,686	636,064,708	441,183,739	313,687,732
Interest from Bank Deposits	907,614	426,286	1,106,427	454,789
Membership Contribution	0	0	0	7,906,120
Recovery of Written-Off Accounts	396,556	305,620	155,500	66,026
Miscellaneous	5,659,868	4,595,819	3,605,776	1,898,755
Sub-total of Other Revenue	6,964,038	5,327,725	4,867,703	10,325,690
TOTAL REVENUE	750,643,724	641,392,433	446,051,442	324,013,422
EXPENSES				
Finance Cost	6,570,008	6,310,683	7,173,002	5,574,849
Personnel Related Cost	268,578,175	206,914,327	148,181,659	98,789,165
Transportation and Other Travel Expenses	81,644,413	39,090,631	31,566,130	26,410,889
Staff Development and Conferences	15,823,945	6,275,023	6,182,199	1,215,114
Clients Community Services	0	0	0	1,828,000
Taxes and Licenses	7,813,810	40,685,319	3,130,421	2,165,892
Staff Benevolent Funds	2,806,600	2,282,900	1,699,950	1,386,700
Stationaries and Office Supplies	9,936,463	9,782,586	7,854,566	5,358,741
Rent	32,099,568	24,473,382	16,717,244	10,847,293
Utilities (Light and Water)	5,138,781	3,976,350	2,909,031	1,825,038
Communication and Postage	4,149,030	2,571,271	1,617,078	1,191,740
Repairs and Maintenance	31,672,724	30,626,965	21,535,186	6,123,218
Insurance Expense	123,944	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	479,136	378,260	1,293,813	2,359,429
Bank Charges / FT Cost	247,795	494,611	192,359	148,707
Consultancy and Professional Fees	1,674,961	1,108,154	1,028,741	1,004,830
Publication and Subscription	0	0	0	0
Association and Membership Dues	621,320	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,018,138	3,077,489	1,569,901	1,082,402
Other Operating and Administrative Expenses	473,398,811	378,047,951	252,651,280	167,312,007
Provision for Unspent Expenses	142,040,000	155,756,230	113,708,160	86,446,260
Provision for Loan Loss	95,482,065	34,683,350	46,999,560	31,046,550
Grants and Donation	2,929,745	2,706,000	1,060,200	1,290,000
TOTAL EXPENSES BEFORE TAX	713,850,621	571,193,531	414,419,200	286,094,817
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	713,850,621	571,193,531	414,419,200	286,094,817
REVENUE OVER EXPENSES	36,793,103	70,198,902	31,632,242	37,918,605
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	36,793,103	70,198,902	31,632,242	37,918,605