



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

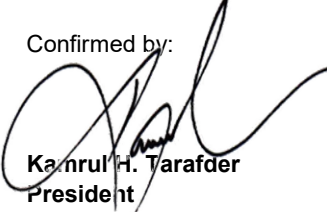
(As of July 31, 2014)

No.	Description	31-Jul-14	31-Jul-13	31-Jul-12	31-Jul-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,864	2,435	1,901	1,348
3	Number of Total Staff	3,935	3,294	2,537	1,780
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	780,547	676,675	548,260	389,996
6	Clients' Savings Balance (PHP)	1,838,554,720	1,414,613,440	963,093,230	660,610,670
7	Number of Active Borrowers	780,547	676,675	548,260	389,996
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	37,244,513,000	25,828,540,000	16,631,882,000	10,262,290,000
	Target Collections (cumulative)	34,193,005,380	23,304,768,317	14,747,460,996	9,012,709,271
	Actual Collections (cumulative)	34,179,226,902	23,283,526,804	14,729,365,866	9,002,241,140
	Outstanding Portfolio (PHP)	3,065,286,098	2,545,013,196	1,902,516,134	1,260,048,860
9	Recovery Rate	99.36%	98.77%	98.56%	98.78%
10	Portfolio At Risk	0.30%	0.60%	0.68%	0.67%
11	No. of Delinquent Accounts	3,518	6,246	6,673	4,543
12	% of Delinquent Accounts	0.45%	0.92%	1.22%	1.16%
13	Amount of Past Due (PHP)	13,778,478	21,241,513	18,095,130	10,468,131
14	Amount of Portfolio At Risk (PHP)	9,319,660	15,178,120	12,902,520	8,445,490

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2014	JUL-2013	JUL-2012	JUL-2011
ASSETS				
Cash on Hand	7,159,307	4,671,254	2,720,019	2,183,786
Cash in Bank - All Branches	216,573,875	145,576,409	150,431,355	90,929,140
Cash in Bank - Central Office	342,186,527	220,424,131	31,149,482	24,557,081
Sub-total of Cash and Cash in Bank	565,919,709	370,671,794	184,300,856	117,670,007
Loans Receivables - Principal	3,065,286,098	2,545,013,196	1,902,516,134	1,260,048,860
Less Allowance for Probable Losses	-352,507,900	-321,944,177	-218,789,360	-144,905,620
Sub-total of Loans Receivables - Net	2,712,778,198	2,223,069,019	1,683,726,774	1,115,143,240
Staff Advance from Salary (with S.C.)	17,324,000	11,144,400	6,722,200	5,051,200
Staff Advance from Motorcycle (with S.C.)	51,699,000	46,161,000	41,781,500	31,548,200
Special Advance	5,949,657	222,823	317,642	175,500
Cash Advance to Staff	1,844,148	1,793,019	1,878,835	1,873,516
Others	1,295,877	2,714,723	1,966,811	1,094,398
Sub-total of Other Receivables	78,112,682	62,035,965	52,666,988	39,742,814
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,599,661
Furniture and Fixtures	80,458,359	61,815,979	41,866,093	25,619,487
Office Equipments	7,632,146	7,632,146	4,795,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	51,589,844	50,773,791	40,311,767	32,255,427
Rental Deposit	11,714,173	9,782,367	6,326,674	4,374,990
Other Assets	0	0	0	0
Sub-total of Other Assets	11,714,173	9,782,367	6,326,674	4,374,990
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,420,114,606	2,716,332,936	1,967,333,059	1,309,186,478
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,514,548,420	1,178,662,850	804,088,470	551,140,190
Clients' LCBU	324,006,300	235,950,590	159,004,760	109,470,480
Sub-total of Microsavings	1,838,554,720	1,414,613,440	963,093,230	660,610,670
Long-Term Financing	75,000,000	72,000,000	142,000,000	32,000,000
Short-Term Financing	241,000,000	214,000,000	187,297,950	169,297,950
BPSF	259,803,040	138,464,410	88,373,250	59,546,500
Post Employment Benefit Payable	85,087,800	52,768,000	25,985,300	29,613,500
Staff Benevolent Fund	65,071,420	35,514,410	23,190,380	11,862,920
Accounts Payable	122,703,343	89,210,379	60,113,333	38,800,925
Due to HO / Branches	0	0	0	0
Accrued Expenses	175,657,416	201,433,997	136,432,130	101,600,940
Sub-total of Other Liabilities	1,024,323,019	803,391,196	663,392,343	442,722,735
TOTAL LIABILITIES	2,862,877,739	2,218,004,636	1,626,485,573	1,103,333,405
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	48,924,943	89,818,184	41,307,010	46,117,119
FUND BALANCE	557,236,867	498,328,300	340,847,486	205,853,073
TOTAL LIABILITIES & FUND BALANCE	3,420,114,606	2,716,332,936	1,967,333,059	1,309,186,478
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2014	JAN-JUL 2013	JAN-JUL 2012	JAN-JUL 2011
REVENUE				
Gross Revenue from Loan	891,302,981	783,253,011	542,040,748	379,602,753
Less: Rebates	-9,146,535	-8,627,516	-4,907,230	-3,305,504
Sub-total of Revenue from Microfinance Loan	882,156,446	774,625,495	537,133,518	376,297,249
Interest from Bank Deposits	1,101,327	614,380	1,193,855	507,414
Membership Contribution	0	0	0	9,538,530
Recovery of Written-Off Accounts	416,377	323,030	158,580	77,826
Miscellaneous	6,779,325	5,431,354	4,332,213	2,684,298
Sub-total of Other Revenue	8,297,029	6,368,764	5,684,648	12,808,068
TOTAL REVENUE	890,453,475	780,994,259	542,818,166	389,105,317
EXPENSES				
Finance Cost	7,614,603	7,187,628	8,098,063	6,199,276
Personnel Related Cost	317,374,101	245,748,144	178,204,983	119,817,872
Transportation and Other Travel Expenses	98,528,306	47,530,061	38,548,737	32,196,967
Staff Development and Conferences	19,997,501	8,056,884	7,123,437	1,457,977
Clients Community Services	0	0	0	2,223,000
Taxes and Licenses	8,139,511	43,631,745	3,212,719	2,233,979
Staff Benevolent Funds	3,322,100	2,717,450	2,036,750	1,620,900
Stationaries and Office Supplies	12,602,984	11,158,251	9,487,286	5,929,628
Rent	37,915,237	28,909,593	20,079,113	13,030,136
Utilities (Light and Water)	6,405,873	4,941,823	3,586,330	2,245,544
Communication and Postage	4,837,627	3,076,041	2,198,136	1,492,660
Repairs and Maintenance	35,356,222	36,785,489	26,216,327	7,479,977
Insurance Expense	124,864	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	486,367	421,876	1,432,561	2,931,858
Bank Charges / FT Cost	287,755	550,325	253,567	178,204
Consultancy and Professional Fees	1,755,276	1,357,616	1,186,690	1,295,004
Publication and Subscription	0	0	0	0
Association and Membership Dues	887,548	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,890,502	4,163,812	1,809,037	1,519,996
Other Operating and Administrative Expenses	560,526,377	446,236,738	303,473,736	201,852,978
Provision for Unspent Expenses	173,218,000	193,106,230	136,432,130	101,600,940
Provision for Loan Loss	104,824,410	49,127,107	60,545,090	38,244,280
Grants and Donation	2,959,745	2,706,000	1,060,200	1,290,000
TOTAL EXPENSES BEFORE TAX	841,528,532	691,176,075	501,511,156	342,988,198
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	841,528,532	691,176,075	501,511,156	342,988,198
REVENUE OVER EXPENSES	48,924,943	89,818,184	41,307,010	46,117,119
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	48,924,943	89,818,184	41,307,010	46,117,119