

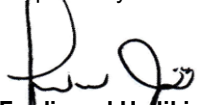


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

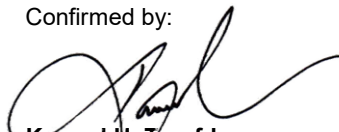
(As of August 31, 2014)

No.	Description	31-Aug-14	31-Aug-13	31-Aug-12	31-Aug-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,910	2,458	1,925	1,375
3	Number of Total Staff	4,003	3,328	2,573	1,811
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	804,261	697,732	572,170	405,983
6	Clients' Savings Balance (PHP)	1,877,483,870	1,439,830,360	1,002,367,310	682,564,250
7	Number of Active Borrowers	804,261	697,732	572,170	405,983
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	38,305,285,000	26,704,138,000	17,327,698,000	10,751,041,000
	Target Collections (cumulative)	35,175,821,124	24,113,512,958	15,369,965,434	9,450,735,087
	Actual Collections (cumulative)	35,159,883,602	24,089,653,827	15,350,800,869	9,439,805,783
	Outstanding Portfolio (PHP)	3,145,401,398	2,614,484,173	1,976,897,131	1,311,235,217
9	Recovery Rate	99.29%	98.66%	98.56%	98.79%
10	Portfolio At Risk	0.34%	0.65%	0.68%	0.67%
11	No. of Delinquent Accounts	4,024	7,032	7,001	4,731
12	% of Delinquent Accounts	0.50%	1.01%	1.22%	1.17%
13	Amount of Past Due (PHP)	15,937,522	23,859,131	19,164,565	10,929,304
14	Amount of Portfolio At Risk (PHP)	10,701,950	16,984,390	13,511,630	8,780,440

Prepared by:


Ferdinand U. Uikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	AUG-2014	AUG-2013	AUG-2012	AUG-2011
Cash on Hand	7,080,182	4,721,885	3,949,455	2,988,209
Cash in Bank - All Branches	249,770,078	160,347,751	161,349,267	91,323,124
Cash in Bank - Central Office	324,861,418	129,551,427	70,130,013	14,755,623
Sub-total of Cash and Cash in Bank	581,711,678	294,621,063	235,428,735	109,066,956
Loans Receivables - Principal	3,145,401,398	2,614,484,173	1,976,897,131	1,311,235,217
Less Allowance for Probable Losses	-361,721,150	-330,732,247	-227,343,170	-150,792,050
Sub-total of Loans Receivables - Net	2,783,680,248	2,283,751,926	1,749,553,961	1,160,443,167
Staff Advance from Salary (with S.C.)	23,720,100	12,507,000	7,829,800	5,213,000
Staff Advance from Motorcycle (with S.C.)	54,191,000	47,751,000	42,418,500	34,892,200
Special Advance	3,254,467	232,423	409,575	165,500
Cash Advance to Staff	2,150,804	1,996,211	2,087,725	1,303,069
Others	1,397,623	3,052,319	2,243,428	1,130,418
Sub-total of Other Receivables	84,713,994	65,538,953	54,989,028	42,704,187
Office Building	12,798,139	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,606,857
Furniture and Fixtures	82,167,673	62,894,577	43,273,215	26,588,707
Office Equipments	7,632,146	7,632,146	4,795,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	53,299,158	51,852,389	41,718,889	33,231,843
Rental Deposit	11,785,853	9,881,117	6,531,644	4,613,037
Other Assets	0	0	0	0
Sub-total of Other Assets	11,785,853	9,881,117	6,531,644	4,613,037
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,515,190,931	2,705,645,448	2,088,222,257	1,350,059,190
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,544,902,790	1,196,192,640	835,651,530	568,516,360
Clients' LCBU	332,581,080	243,637,720	166,715,780	114,047,890
Sub-total of Microsavings	1,877,483,870	1,439,830,360	1,002,367,310	682,564,250
Long-Term Financing	75,000,000	72,000,000	142,000,000	32,000,000
Short-Term Financing	238,500,000	132,000,000	234,297,950	159,297,950
BPSF	268,956,690	138,228,178	88,593,501	61,084,520
Post Employment Benefit Payable	84,971,900	52,768,000	25,985,300	29,080,300
Staff Benevolent Fund	65,299,700	35,876,300	23,192,630	12,076,170
Accounts Payable	125,030,566	91,492,558	62,651,980	39,963,875
Due to HO / Branches	0	0	0	0
Accrued Expenses	210,830,416	231,336,997	159,160,170	117,502,230
Sub-total of Other Liabilities	1,068,589,272	753,702,033	735,881,531	451,005,045
TOTAL LIABILITIES	2,946,073,142	2,193,532,393	1,738,248,841	1,133,569,295
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	60,805,865	103,602,939	50,432,940	56,753,941
FUND BALANCE	569,117,789	512,113,055	349,973,416	216,489,895
TOTAL LIABILITIES & FUND BALANCE	3,515,190,931	2,705,645,448	2,088,222,257	1,350,059,190
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2014	JAN-AUG 2013	JAN-AUG 2012	JAN-AUG 2011
REVENUE				
Gross Revenue from Loan	1,037,205,331	902,385,088	633,951,495	445,237,460
Less: Rebates	-10,540,965	-9,822,176	-5,867,760	-3,755,214
Sub-total of Revenue from Microfinance Loan	1,026,664,366	892,562,912	628,083,735	441,482,246
Interest from Bank Deposits	1,236,487	717,862	1,209,302	524,794
Membership Contribution	0	0	0	11,190,420
Recovery of Written-Off Accounts	427,707	337,050	162,620	80,776
Miscellaneous	7,966,770	6,306,752	4,916,785	3,085,349
Sub-total of Other Revenue	9,630,964	7,361,664	6,288,707	14,881,339
TOTAL REVENUE	1,036,295,330	899,924,576	634,372,442	456,363,585
EXPENSES				
Finance Cost	8,545,882	8,214,087	9,909,583	7,565,302
Personnel Related Cost	366,772,811	285,612,384	208,969,773	140,684,199
Transportation and Other Travel Expenses	116,041,362	55,948,241	44,708,880	37,917,748
Staff Development and Conferences	23,719,110	9,749,515	8,071,979	1,821,991
Clients Community Services	0	0	0	2,681,000
Taxes and Licenses	8,392,577	43,831,056	3,265,989	2,245,679
Staff Benevolent Funds	3,839,600	3,155,200	2,376,700	1,856,000
Stationaries and Office Supplies	15,717,445	12,611,411	10,541,575	6,466,638
Rent	43,785,893	33,356,115	23,461,582	15,126,423
Utilities (Light and Water)	7,551,145	5,855,204	4,301,673	2,684,915
Communication and Postage	5,671,374	3,668,365	2,589,966	1,661,688
Repairs and Maintenance	40,705,444	43,240,839	30,932,689	8,874,837
Insurance Expense	124,784	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	494,896	440,575	1,586,927	3,480,178
Bank Charges / FT Cost	313,154	590,186	279,394	204,705
Consultancy and Professional Fees	1,890,947	1,494,115	1,286,464	1,479,395
Publication and Subscription	0	0	0	0
Association and Membership Dues	896,102	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	5,638,534	4,923,937	2,337,058	1,886,006
Other Operating and Administrative Expenses	650,101,060	512,691,230	354,620,232	236,636,704
Provision for Unspent Expenses	208,391,000	223,009,230	159,160,170	117,502,230
Provision for Loan Loss	114,037,660	57,915,177	69,098,900	44,130,710
Grants and Donation	2,959,745	2,706,000	1,060,200	1,340,000
TOTAL EXPENSES BEFORE TAX	975,489,465	796,321,637	583,939,502	399,609,644
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	975,489,465	796,321,637	583,939,502	399,609,644
REVENUE OVER EXPENSES	60,805,865	103,602,939	50,432,940	56,753,941
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	60,805,865	103,602,939	50,432,940	56,753,941