



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

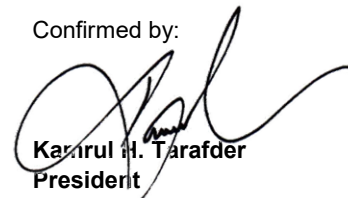
(As of September 30, 2014)

No.	Description	30-Sep-14	30-Sep-13	30-Sep-12	30-Sep-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,931	2,468	1,922	1,402
3	Number of Total Staff	4,025	3,339	2,577	1,854
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	829,386	718,310	590,053	419,589
6	Clients' Savings Balance (PHP)	1,923,173,990	1,483,872,440	1,052,946,980	703,409,890
7	Number of Active Borrowers	829,386	718,310	590,053	419,589
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	39,535,511,000	27,622,468,000	18,034,580,000	11,242,945,000
	Target Collections (cumulative)	36,347,863,738	25,027,043,213	16,034,716,789	9,924,531,955
	Actual Collections (cumulative)	36,330,065,042	24,999,290,822	16,011,745,136	9,913,371,172
	Outstanding Portfolio (PHP)	3,205,445,958	2,623,177,178	2,022,834,864	1,329,573,828
9	Recovery Rate	99.24%	98.54%	98.37%	98.84%
10	Portfolio At Risk	0.37%	0.75%	0.81%	0.68%
11	No. of Delinquent Accounts	4,490	8,061	8,190	4,608
12	% of Delinquent Accounts	0.54%	1.12%	1.39%	1.10%
13	Amount of Past Due (PHP)	17,798,696	27,752,391	22,971,653	11,160,783
14	Amount of Portfolio At Risk (PHP)	11,963,710	19,703,260	16,335,470	9,033,050

Prepared by:


Ferdinand U. Tikiri
 Comptroller of MIS

Confirmed by:


Karimul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	SEP-2014	SEP-2013	SEP-2012	SEP-2011
Cash on Hand	7,324,563	5,781,647	4,193,460	3,327,738
Cash in Bank - All Branches	276,160,916	220,895,354	191,120,822	122,981,671
Cash in Bank - Central Office	472,118,593	158,347,216	93,617,738	47,862,205
Sub-total of Cash and Cash in Bank	755,604,072	385,024,217	288,932,020	174,171,614
Loans Receivables - Principal	3,205,445,958	2,623,177,178	2,022,834,864	1,329,573,828
Less Allowance for Probable Losses	-368,626,280	-301,665,377	-232,626,010	-152,900,990
Sub-total of Loans Receivables - Net	2,836,819,678	2,321,511,801	1,790,208,854	1,176,672,838
Staff Advance from Salary (with S.C.)	28,664,400	12,884,400	7,843,600	5,400,200
Staff Advance from Motorcycle (with S.C.)	56,192,400	50,741,000	43,360,500	37,003,200
Special Advance	1,751,565	240,663	390,875	155,500
Cash Advance to Staff	2,537,082	2,192,243	2,074,502	1,710,726
Others	1,586,975	3,115,957	3,311,349	1,381,908
Sub-total of Other Receivables	90,732,422	69,174,263	56,980,826	45,651,534
Office Building	9,117,051	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,606,857
Furniture and Fixtures	83,808,159	64,182,534	44,325,390	27,949,980
Office Equipments	7,632,146	7,632,146	4,795,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	51,258,556	53,140,346	42,771,064	34,593,116
Rental Deposit	11,785,049	9,597,421	6,604,506	4,686,037
Other Assets	0	0	0	0
Sub-total of Other Assets	11,785,049	9,597,421	6,604,506	4,686,037
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,746,199,777	2,838,448,048	2,185,497,270	1,435,775,139

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,580,353,650	1,231,292,240	878,692,990	584,540,400
Clients' LCBU	342,820,340	252,580,200	174,253,990	118,869,490
Sub-total of Microsavings	1,923,173,990	1,483,872,440	1,052,946,980	703,409,890
Long-Term Financing	75,000,000	72,000,000	142,000,000	32,000,000
Short-Term Financing	336,000,000	185,000,000	233,297,950	189,297,950
BPSF	299,106,080	144,320,450	92,605,858	59,544,950
Post Employment Benefit Payable	84,971,900	52,768,000	25,911,300	29,070,300
Staff Benevolent Fund	65,227,230	36,323,850	23,472,870	12,359,270
Accounts Payable	128,065,847	93,887,086	64,476,259	42,557,966
Due to HO / Branches	0	0	0	0
Accrued Expenses	253,168,916	256,930,597	182,352,570	133,464,000
Sub-total of Other Liabilities	1,241,539,973	841,229,983	764,116,807	498,294,436
TOTAL LIABILITIES	3,164,713,963	2,325,102,423	1,817,063,787	1,201,704,326
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	73,173,890	104,835,509	68,893,007	74,334,859
FUND BALANCE	581,485,814	513,345,625	368,433,483	234,070,813
TOTAL LIABILITIES & FUND BALANCE	3,746,199,777	2,838,448,048	2,185,497,270	1,435,775,139
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2014	JAN-SEP 2013	JAN-SEP 2012	JAN-SEP 2011
REVENUE				
Gross Revenue from Loan	1,185,763,541	1,037,092,643	731,682,128	516,272,271
Less: Rebates	-12,038,835	-11,009,416	-6,817,900	-4,189,744
Sub-total of Revenue from Microfinance Loan	1,173,724,706	1,026,083,227	724,864,228	512,082,527
Interest from Bank Deposits	1,427,922	806,872	1,268,146	573,321
Membership Contribution	0	0	0	12,866,190
Recovery of Written-Off Accounts	445,432	338,170	78,780	83,416
Miscellaneous	9,275,510	7,225,632	5,699,376	3,512,712
Sub-total of Other Revenue	11,148,864	8,370,674	7,046,302	17,035,639
TOTAL REVENUE	1,184,873,570	1,034,453,901	731,910,530	529,118,166
EXPENSES				
Finance Cost	9,159,753	8,855,754	10,590,833	9,512,136
Personnel Related Cost	416,974,329	326,683,332	240,018,785	161,729,733
Transportation and Other Travel Expenses	134,020,094	66,660,783	51,352,806	44,134,651
Staff Development and Conferences	27,124,464	11,836,727	8,954,839	2,213,401
Clients Community Services	0	0	0	3,050,000
Taxes and Licenses	8,871,487	103,000,768	3,906,023	2,259,688
Staff Benevolent Funds	4,364,350	3,593,850	2,716,850	2,149,450
Stationaries and Office Supplies	17,199,087	20,044,261	11,200,865	7,508,776
Rent	49,706,354	38,251,217	26,907,451	17,400,132
Utilities (Light and Water)	8,748,706	6,751,028	4,916,252	3,131,735
Communication and Postage	6,381,020	4,206,038	2,931,217	1,925,554
Repairs and Maintenance	43,962,853	49,798,758	35,671,922	10,375,325
Insurance Expense	125,584	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	500,949	461,195	1,710,197	4,073,132
Bank Charges / FT Cost	353,980	636,366	306,000	223,112
Consultancy and Professional Fees	2,129,969	1,667,645	1,417,423	1,592,459
Publication and Subscription	0	0	0	0
Association and Membership Dues	904,806	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	6,358,360	5,707,133	2,561,550	2,460,373
Other Operating and Administrative Expenses	736,886,145	648,154,855	405,163,013	273,739,657
Provision for Unspent Expenses	250,911,000	249,409,230	182,352,570	133,464,000
Provision for Loan Loss	120,942,790	28,848,307	74,381,740	46,239,650
Grants and Donation	2,959,745	3,206,000	1,120,200	1,340,000
TOTAL EXPENSES BEFORE TAX	1,111,699,680	929,618,392	663,017,523	454,783,307
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,111,699,680	929,618,392	663,017,523	454,783,307
REVENUE OVER EXPENSES	73,173,890	104,835,509	68,893,007	74,334,859
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	73,173,890	104,835,509	68,893,007	74,334,859