



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

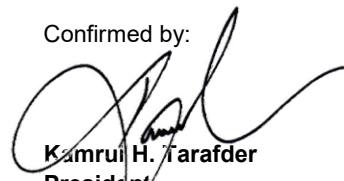
(As of October 31, 2014)

No.	Description	31-Oct-14	31-Oct-13	31-Oct-12	31-Oct-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,936	2,468	1,948	1,421
3	Number of Total Staff	4,033	3,360	2,610	1,875
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	847,957	723,596	595,630	429,907
6	Clients' Savings Balance (PHP)	1,998,618,420	1,537,902,130	1,107,926,900	729,598,570
7	Number of Active Borrowers	847,957	723,596	595,630	429,907
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	40,852,950,000	28,582,849,000	18,825,831,000	11,712,633,000
	Target Collections (cumulative)	37,553,274,200	25,969,375,869	16,789,821,434	10,372,117,304
	Actual Collections (cumulative)	37,535,848,200	25,937,185,521	16,763,466,347	10,353,293,043
	Outstanding Portfolio (PHP)	3,317,101,800	2,645,663,479	2,062,364,653	1,359,339,957
9	Recovery Rate	99.27%	98.34%	98.18%	98.12%
10	Portfolio At Risk	0.35%	0.89%	0.97%	1.09%
11	No. of Delinquent Accounts	4,381	8,724	8,475	7,517
12	% of Delinquent Accounts	0.52%	1.21%	1.42%	1.75%
13	Amount of Past Due (PHP)	17,426,000	32,190,348	26,355,087	18,824,261
14	Amount of Portfolio At Risk (PHP)	11,649,890	23,596,740	20,028,660	14,779,280

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	OCT-2014	OCT-2013	OCT-2012	OCT-2011
Cash on Hand	10,559,159	6,360,093	4,184,266	2,145,392
Cash in Bank - All Branches	260,039,818	208,921,325	191,401,193	104,174,591
Cash in Bank - Central Office	518,847,094	250,877,470	165,410,248	95,062,349
Sub-total of Cash and Cash in Bank	789,446,071	466,158,888	360,995,707	201,382,332
Loans Receivables - Principal	3,317,101,800	2,645,663,479	2,062,364,653	1,359,339,957
Less Allowance for Probable Losses	-381,466,710	-304,251,267	-237,171,940	-156,324,110
Sub-total of Loans Receivables - Net	2,935,635,090	2,341,412,212	1,825,192,713	1,203,015,847
Staff Advance from Salary (with S.C.)	31,813,700	12,892,600	7,993,600	5,845,800
Staff Advance from Motorcycle (with S.C.)	57,987,300	51,637,000	43,587,500	39,618,000
Special Advance	1,574,645	287,598	505,068	332,000
Cash Advance to Staff	3,782,328	2,441,129	2,889,934	1,528,278
Others	1,735,961	3,366,469	3,378,523	1,701,526
Sub-total of Other Receivables	96,893,934	70,624,796	58,354,625	49,025,604
Office Building	9,117,051	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,606,857
Furniture and Fixtures	86,065,629	65,000,822	45,147,129	28,490,948
Office Equipments	8,753,146	7,632,146	4,795,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	54,637,026	53,958,634	43,592,803	35,134,084
Rental Deposit	11,973,699	9,501,225	6,696,406	4,807,783
Other Assets	0	0	0	0
Sub-total of Other Assets	11,973,699	9,501,225	6,696,406	4,807,783
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,888,585,820	2,941,655,755	2,294,832,254	1,493,365,650

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,644,827,620	1,277,577,710	926,348,020	606,149,660
Clients' LCBU	353,790,800	260,324,420	181,578,880	123,448,910
Sub-total of Microsavings	1,998,618,420	1,537,902,130	1,107,926,900	729,598,570
Long-Term Financing	75,000,000	72,000,000	142,000,000	32,000,000
Short-Term Financing	320,500,000	171,000,000	230,297,950	189,297,950
BPSF	308,497,790	191,771,232	96,308,696	61,510,650
Post Employment Benefit Payable	84,911,300	52,701,700	25,911,300	29,039,300
Staff Benevolent Fund	65,568,820	36,491,400	23,742,310	12,636,070
Accounts Payable	131,380,409	95,771,668	66,249,594	42,604,806
Due to HO / Branches	0	0	0	0
Accrued Expenses	303,633,916	279,062,957	210,972,670	150,561,210
Sub-total of Other Liabilities	1,289,492,235	898,798,957	795,482,520	517,649,986
TOTAL LIABILITIES	3,288,110,655	2,436,701,087	1,903,409,420	1,247,248,556
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	92,163,241	96,444,552	91,882,358	86,381,140
FUND BALANCE	600,475,165	504,954,668	391,422,834	246,117,094
TOTAL LIABILITIES & FUND BALANCE	3,888,585,820	2,941,655,755	2,294,832,254	1,493,365,650
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2014	JAN-OCT 2013	JAN-OCT 2012	JAN-OCT 2011
REVENUE				
Gross Revenue from Loan	1,363,976,033	1,128,736,044	842,824,317	582,260,550
Less: Rebates	-13,672,435	-12,290,466	-7,931,210	-4,630,834
Sub-total of Revenue from Microfinance Loan	1,350,303,598	1,116,445,578	834,893,107	577,629,716
Interest from Bank Deposits	1,662,459	917,897	1,395,473	636,624
Membership Contribution	0	0	0	14,318,280
Recovery of Written-Off Accounts	451,242	342,250	178,080	96,076
Miscellaneous	10,659,014	8,136,065	6,571,431	3,936,841
Sub-total of Other Revenue	12,772,715	9,396,212	8,144,984	18,987,821
TOTAL REVENUE	1,363,076,313	1,125,841,790	843,038,091	596,617,537
EXPENSES				
Finance Cost	10,408,463	9,670,754	13,318,719	10,205,469
Personnel Related Cost	468,745,923	369,747,214	271,493,934	182,992,259
Transportation and Other Travel Expenses	152,306,079	78,332,544	58,442,696	50,433,976
Staff Development and Conferences	29,757,313	14,498,854	10,129,170	2,534,274
Clients Community Services	0	0	0	3,454,000
Taxes and Licenses	9,156,407	103,288,493	4,480,971	2,279,713
Staff Benevolent Funds	4,899,050	4,037,600	3,058,890	2,396,350
Stationaries and Office Supplies	25,408,211	21,385,633	12,491,581	7,898,107
Rent	55,752,900	43,167,821	30,377,546	19,634,949
Utilities (Light and Water)	9,928,431	7,711,152	5,579,713	3,580,745
Communication and Postage	7,136,542	4,736,126	3,466,795	2,154,492
Repairs and Maintenance	47,430,183	56,469,799	40,564,152	11,932,596
Insurance Expense	129,196	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	526,949	498,631	1,867,073	4,632,022
Bank Charges / FT Cost	397,362	688,270	347,000	242,886
Consultancy and Professional Fees	2,461,928	2,430,460	1,553,313	1,644,409
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,157,528	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,136,642	6,502,100	2,902,845	2,656,170
Other Operating and Administrative Expenses	832,739,107	723,165,451	460,074,398	308,672,417
Provision for Unspent Expenses	301,431,000	271,541,590	210,972,670	150,561,210
Provision for Loan Loss	133,783,220	31,434,197	78,927,670	49,662,770
Grants and Donation	2,959,745	3,256,000	1,180,995	1,340,000
TOTAL EXPENSES BEFORE TAX	1,270,913,072	1,029,397,238	751,155,733	510,236,397
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,270,913,072	1,029,397,238	751,155,733	510,236,397
REVENUE OVER EXPENSES	92,163,241	96,444,552	91,882,358	86,381,140
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	92,163,241	96,444,552	91,882,358	86,381,140