



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

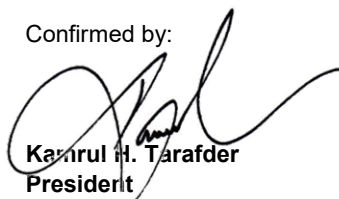
(As of November 30, 2014)

No.	Description	30-Nov-14	30-Nov-13	30-Nov-12	30-Nov-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,932	2,465	1,961	1,434
3	Number of Total Staff	4,036	3,363	2,627	1,888
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	856,011	714,442	592,270	426,552
6	Clients' Savings Balance (PHP)	2,060,019,420	1,561,792,140	1,143,406,060	744,106,040
7	Number of Active Borrowers	856,011	714,442	592,270	426,552
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	42,077,097,000	29,457,256,000	19,516,050,000	12,152,782,000
	Target Collections (cumulative)	38,690,131,323	26,836,556,869	17,450,089,826	10,803,066,565
	Actual Collections (cumulative)	38,688,986,627	26,836,556,869	17,447,335,652	10,799,802,739
	Outstanding Portfolio (PHP)	3,388,110,373	2,620,699,131	2,068,714,348	1,352,979,261
9	Recovery Rate	99.95%	100.00%	99.81%	99.67%
10	Portfolio At Risk	0.02%	0.00%	0.11%	0.19%
11	No. of Delinquent Accounts	259	0	818	1,197
12	% of Delinquent Accounts	0.03%	0.00%	0.14%	0.28%
13	Amount of Past Due (PHP)	1,144,696	0	2,754,174	3,263,826
14	Amount of Portfolio At Risk (PHP)	758,310	0	2,221,450	2,595,860

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kanrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	NOV-2014	NOV-2013	NOV-2012	NOV-2011
Cash on Hand	8,892,658	7,242,512	4,363,078	2,378,884
Cash in Bank - All Branches	298,820,017	235,591,247	197,136,392	121,271,601
Cash in Bank - Central Office	541,632,917	287,324,843	204,752,100	113,160,857
Sub-total of Cash and Cash in Bank	849,345,592	530,158,602	406,251,570	236,811,342
Loans Receivables - Principal	3,388,110,373	2,620,699,131	2,068,714,348	1,352,979,261
Less Allowance for Probable Losses	-389,632,690	-301,380,390	-237,902,150	-155,592,630
Sub-total of Loans Receivables - Net	2,998,477,683	2,319,318,741	1,830,812,198	1,197,386,631
Staff Advance from Salary (with S.C.)	30,545,800	12,122,400	7,866,600	5,741,200
Staff Advance from Motorcycle (with S.C.)	56,718,300	51,453,000	41,669,500	41,430,000
Special Advance	1,459,835	287,273	408,968	314,500
Cash Advance to Staff	2,973,892	3,007,113	3,525,173	1,306,591
Others	2,539,540	3,710,925	3,590,045	1,839,159
Sub-total of Other Receivables	94,237,367	70,580,711	57,060,286	50,631,450
Office Building	9,117,051	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	5,602,968	5,602,968	4,606,857
Furniture and Fixtures	86,916,550	65,654,177	45,829,419	29,144,807
Office Equipments	8,753,146	7,632,146	7,600,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-49,298,800	-37,075,441	-24,750,579	-15,486,006
Sub-total of Property and Equipment	55,487,947	54,611,989	47,080,093	35,787,943
Rental Deposit	11,991,849	9,273,303	6,686,318	4,910,799
Other Assets	0	0	0	0
Sub-total of Other Assets	11,991,849	9,273,303	6,686,318	4,910,799
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	4,009,540,438	2,983,943,346	2,347,890,465	1,525,528,165

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,698,048,090	1,297,636,860	957,561,770	619,141,850
Clients' LCBU	361,971,330	264,155,280	185,844,290	124,964,190
Sub-total of Microsavings	2,060,019,420	1,561,792,140	1,143,406,060	744,106,040
Long-Term Financing	75,000,000	72,000,000	132,000,000	32,000,000
Short-Term Financing	318,000,000	171,000,000	229,297,950	189,297,950
BPSF	303,531,959	182,808,100	95,822,712	57,398,066
Post Employment Benefit Payable	84,878,300	52,671,700	25,911,300	29,039,300
Staff Benevolent Fund	65,997,080	36,747,300	24,061,160	12,574,000
Accounts Payable	134,032,137	100,290,573	67,960,687	44,002,340
Due to HO / Branches	0	0	0	0
Accrued Expenses	361,362,616	295,375,340	225,073,270	156,608,240
Sub-total of Other Liabilities	1,342,802,092	910,893,013	800,127,079	520,919,896
TOTAL LIABILITIES	3,402,821,512	2,472,685,153	1,943,533,139	1,265,025,936
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	10,436,000	16,351,000	19,104,000	-1,904,000
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	98,407,002	102,748,077	104,816,850	100,766,275
FUND BALANCE	606,718,926	511,258,193	404,357,326	260,502,229
TOTAL LIABILITIES & FUND BALANCE	4,009,540,438	2,983,943,346	2,347,890,465	1,525,528,165
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2014	JAN-NOV 2013	JAN-NOV 2012	JAN-NOV 2011
REVENUE				
Gross Revenue from Loan	1,533,453,956	1,254,878,546	944,158,712	649,237,004
Less: Rebates	-15,397,356	-13,495,722	-9,222,082	-5,117,984
Sub-total of Revenue from Microfinance Loan	1,518,056,600	1,241,382,824	934,936,630	644,119,020
Interest from Bank Deposits	1,788,055	1,010,857	1,540,237	745,777
Membership Contribution	0	0	0	15,655,890
Recovery of Written-Off Accounts	512,035	380,520	190,110	125,056
Miscellaneous	12,120,638	9,053,724	7,131,283	4,487,617
Sub-total of Other Revenue	14,420,728	10,445,101	8,861,630	21,014,340
TOTAL REVENUE	1,532,477,328	1,251,827,925	943,798,260	665,133,360
EXPENSES				
Finance Cost	11,292,841	10,393,504	14,607,444	10,888,802
Personnel Related Cost	519,988,693	411,325,757	303,123,709	204,910,530
Transportation and Other Travel Expenses	171,045,608	90,151,479	65,508,862	57,188,119
Staff Development and Conferences	32,094,268	17,277,346	11,414,040	3,088,807
Clients Community Services	0	0	0	3,797,000
Taxes and Licenses	9,395,162	103,936,809	4,730,321	2,301,462
Staff Benevolent Funds	5,428,380	4,496,000	3,409,290	2,640,210
Stationaries and Office Supplies	26,630,653	22,565,501	15,573,466	9,436,501
Rent	61,497,230	48,152,461	33,859,684	21,926,208
Utilities (Light and Water)	11,088,379	8,580,663	6,257,245	4,063,062
Communication and Postage	7,849,392	5,310,273	3,969,658	2,410,304
Repairs and Maintenance	50,657,494	69,352,937	45,484,685	13,524,298
Insurance Expense	202,614	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	549,815	634,812	1,987,906	5,172,526
Bank Charges / FT Cost	436,569	734,179	369,311	257,722
Consultancy and Professional Fees	2,831,270	2,788,859	1,700,107	2,003,339
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,166,332	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,775,935	7,149,138	3,365,487	3,042,075
Other Operating and Administrative Expenses	919,930,635	802,849,718	515,361,215	346,650,965
Provision for Unspent Expenses	359,231,000	289,277,230	225,073,270	156,608,240
Provision for Loan Loss	151,862,450	53,696,900	97,335,930	59,767,880
Grants and Donation	3,046,241	3,256,000	1,210,995	1,340,000
TOTAL EXPENSES BEFORE TAX	1,434,070,326	1,149,079,848	838,981,410	564,367,085
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,434,070,326	1,149,079,848	838,981,410	564,367,085
REVENUE OVER EXPENSES	98,407,002	102,748,077	104,816,850	100,766,275
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	98,407,002	102,748,077	104,816,850	100,766,275