



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

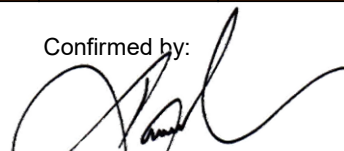
(As of December 31, 2014)

No.	Description	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11
1	Number of Branches	600	510	390	290
2	# of Microfinance Officers (MFOs)	2,916	2,456	1,970	1,435
3	Number of Total Staff	4,024	3,354	2,642	1,893
4	Number of Provinces Covered	81	80	70	47
5	Total Number of Clients	849,232	701,779	586,903	417,850
6	Clients' Savings Balance (PHP)	2,158,054,220	1,635,005,080	1,202,239,770	769,543,370
7	Number of Active Borrowers	849,232	701,779	586,903	417,850
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	43,130,307,000	30,252,025,000	20,134,440,000	12,463,548,000
	Target Collections (cumulative)	39,556,186,277	27,524,003,826	17,987,956,652	11,088,513,262
	Actual Collections (cumulative)	39,555,036,060	27,523,473,783	17,985,666,565	11,087,510,914
	Outstanding Portfolio (PHP)	3,575,270,940	2,728,551,217	2,148,773,435	1,376,037,086
9	Recovery Rate	99.95%	99.97%	99.84%	99.89%
10	Portfolio At Risk	0.02%	0.01%	0.09%	0.05%
11	No. of Delinquent Accounts	258	164	694	356
12	% of Delinquent Accounts	0.03%	0.02%	0.12%	0.09%
13	Amount of Past Due (PHP)	1,150,217	530,043	2,290,087	1,002,348
14	Amount of Portfolio At Risk (PHP)	739,200	365,220	1,862,840	736,110

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2014	DEC-2013	DEC-2012	DEC-2011
Cash on Hand	0	69,755	9,939	14,770
Cash in Bank - All Branches	183,227,788	137,345,393	124,409,468	54,848,605
Cash in Bank - Central Office	300,804,721	323,112,170	81,578,204	104,074,232
Sub-total of Cash and Cash in Bank	484,032,509	460,527,318	205,997,611	158,937,607
Loans Receivables - Principal	3,575,270,940	2,728,551,217	2,148,773,435	1,376,037,086
Less Allowance for Probable Losses	-275,770,240	-247,683,490	-272,817,070	-158,244,270
Sub-total of Loans Receivables - Net	3,299,500,700	2,480,867,727	1,875,956,365	1,217,792,816
Staff Advance from Salary (with S.C.)	26,264,900	9,558,000	6,329,200	4,430,400
Staff Advance from Motorcycle (with S.C.)	52,721,000	48,247,000	38,690,500	39,092,000
Special Advance	487,189	316,508	357,968	262,100
Cash Advance to Staff	637,814	257,811	357,676	336,842
Others	4,200,000	0	0	0
Sub-total of Other Receivables	84,310,903	58,379,319	45,735,344	44,121,342
Office Building	65,678,584	12,798,139	18,401,107	17,404,996
Office Building Improvements	0	0	0	0
Furniture and Fixtures	87,299,609	66,045,115	46,089,288	29,321,437
Office Equipments	10,725,701	7,632,146	7,600,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	97,237,400	37,176,600	35,015,100	26,700,000
Rental Deposit	11,980,049	8,832,354	6,404,589	4,455,006
Other Assets	0	0	0	0
Sub-total of Other Assets	11,980,049	8,832,354	6,404,589	4,455,006
Due from HO/Branches	0	0	0	0

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,787,174,290	1,365,706,870	1,010,311,850	642,694,100
Clients' LCBU	370,879,930	269,298,210	191,927,920	126,849,270
Sub-total of Microsavings	2,158,054,220	1,635,005,080	1,202,239,770	769,543,370
Long-Term Financing	0	0	0	0
Short-Term Financing	364,600,000	298,500,000	227,297,950	188,297,950
BPSF	326,057,410	203,890,600	117,786,300	69,149,220
Post Employment Benefit Payable	120,232,500	85,318,000	52,933,000	45,200,000
Staff Benevolent Fund	84,257,300	62,687,500	33,639,560	22,714,100
Accounts Payable	154,877,952	110,639,639	119,864,267	73,283,859
Due to HO / Branches	0	0	0	0
Accrued Expenses	153,359,514	141,430,575	6,838,046	3,381,796
Sub-total of Other Liabilities	1,203,384,676	902,466,314	558,359,123	402,026,925
TOTAL LIABILITIES	3,361,438,896	2,537,471,394	1,760,598,893	1,171,570,295
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	0
Generated Fund - Previous Year	456,515,924	350,799,116	239,076,476	120,279,954
Generated Fund - Current Year	106,551,741	105,716,808	111,722,640	118,796,522
FUND BALANCE	615,622,665	508,311,924	408,510,116	280,436,476
TOTAL LIABILITIES & FUND BALANCE	3,977,061,561	3,045,783,318	2,169,109,009	1,452,006,771
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2014	JAN-DEC 2013	JAN-DEC 2012	JAN-DEC 2011
REVENUE				
Gross Revenue from Loan	1,632,424,223	1,321,279,082	1,003,647,749	668,145,229
Less: Rebates	-82,386,103	-61,348,821	-40,399,473	-24,861,477
Sub-total of Revenue from Microfinance Loan	1,550,038,120	1,259,930,261	963,248,276	643,283,752
Interest from Bank Deposits	2,447,873	1,281,358	3,632,026	1,155,379
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	608,440	601,940	294,700	184,806
Miscellaneous	11,329,322	6,106,852	4,925,998	20,403,878
Sub-total of Other Revenue	14,385,635	7,990,150	8,852,724	21,744,063
TOTAL REVENUE	1,564,423,755	1,267,920,411	972,101,000	665,027,815
EXPENSES				
Finance Cost	18,560,049	11,849,837	15,194,316	12,584,983
Personnel Related Cost	730,405,110	543,827,008	407,366,487	293,253,015
Transportation and Other Travel Expenses	259,565,990	159,084,684	93,546,859	58,317,627
Staff Development and Conferences	35,580,393	22,048,167	20,547,701	4,092,783
Clients Community Services	0	0	0	0
Taxes and Licenses	11,206,032	7,994,614	9,512,412	2,392,107
Staff Benevolent Funds	25,963,380	32,948,600	13,741,040	12,893,860
Stationaries and Office Supplies	27,733,990	23,531,930	32,132,749	10,317,322
Rent	67,691,820	53,121,623	37,346,146	24,711,160
Utilities (Light and Water)	13,399,031	10,681,011	7,804,319	5,075,281
Communication and Postage	9,983,146	6,424,765	5,206,766	2,846,800
Repairs and Maintenance	69,218,818	84,605,356	55,808,748	27,646,243
Insurance Expense	227,914	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	629,694	973,642	2,230,750	5,835,813
Bank Charges / FT Cost	572,055	772,344	409,529	280,274
Consultancy and Professional Fees	7,020,235	4,561,014	3,448,039	3,311,594
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,208,206	0	0	0
Research and Development	0	0	0	0
Depreciation	19,601,433	17,826,327	12,324,862	9,264,573
Miscellaneous	8,621,584	7,684,782	3,945,192	7,648,338
Other Operating and Administrative Expenses	1,307,188,880	987,935,704	720,565,915	480,471,773
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	38,000,000	0	132,566,990	62,419,520
Grants and Donation	12,640,401	6,616,000	7,245,455	3,340,000
TOTAL EXPENSES BEFORE TAX	1,357,829,281	994,551,704	860,378,360	546,231,293
Gross Receipt Tax	100,042,733	167,651,899	0	0
TOTAL EXPENSES AFTER TAX	1,457,872,014	1,162,203,603	860,378,360	546,231,293
REVENUE OVER EXPENSES	106,551,741	105,716,808	111,722,640	118,796,522
Other Comprehensive Income (Loss)	759,000	-5,915,000	-2,753,000	0
TOTAL COMPREHENSIVE INCOME	107,310,741	99,801,808	108,969,640	118,796,522