



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

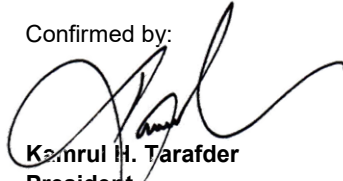
(As of January 31, 2015)

No.	Description	31-Jan-15	31-Jan-14	31-Jan-13	31-Jan-12
1	Number of Branches	615	510	416	299
2	# of Microfinance Officers (MFOs)	2,932	2,461	2,050	1,457
3	Number of Total Staff	4,028	3,366	2,747	1,929
4	Number of Provinces Covered	81	80	72	51
5	Total Number of Clients	854,095	701,099	584,463	412,277
6	Clients' Savings Balance (PHP)	2,180,980,090	1,642,631,470	1,217,001,520	775,566,420
7	Number of Active Borrowers	854,095	701,099	584,463	412,277
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	44,267,608,000	31,054,158,000	20,773,221,000	12,894,126,000
	Target Collections (cumulative)	40,721,358,925	28,379,794,968	18,661,778,388	11,563,688,796
	Actual Collections (cumulative)	40,720,256,011	28,379,197,868	18,659,210,738	11,562,071,696
	Outstanding Portfolio (PHP)	3,547,351,989	2,674,960,132	2,114,010,262	1,332,054,304
9	Recovery Rate	99.96%	99.97%	99.85%	99.86%
10	Portfolio At Risk	0.02%	0.01%	0.08%	0.08%
11	No. of Delinquent Accounts	247	162	669	546
12	% of Delinquent Accounts	0.03%	0.02%	0.11%	0.13%
13	Amount of Past Due (PHP)	1,102,914	597,100	2,567,650	1,617,100
14	Amount of Portfolio At Risk (PHP)	693,600	354,910	1,771,620	1,001,760

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2015	JAN-2014	JAN-2013	JAN-2012
Cash on Hand	8,358,668	5,642,390	4,502,319	2,641,080
Cash in Bank - All Branches	234,658,995	144,855,512	175,080,186	110,986,764
Cash in Bank - Central Office	322,218,297	258,959,978	98,427,762	115,420,452
Sub-total of Cash and Cash in Bank	565,235,960	409,457,880	278,010,267	229,048,296
Loans Receivables - Principal	3,547,351,989	2,674,960,132	2,114,010,262	1,332,054,304
Less Allowance for Probable Losses	-407,945,470	-241,520,510	-272,817,070	-153,186,250
Sub-total of Loans Receivables - Net	3,139,406,519	2,433,439,622	1,841,193,192	1,178,868,054
Staff Advance from Salary (with S.C.)	23,420,100	0	5,688,600	4,481,600
Staff Advance from Motorcycle (with S.C.)	50,121,500	47,092,000	37,475,500	38,150,000
Special Advance	532,068	10,441,318	302,345	286,140
Cash Advance to Staff	1,151,857	751,238	691,076	590,229
Others	4,623,556	333,375	418,820	360,124
Sub-total of Other Receivables	79,849,081	58,617,931	44,576,341	43,868,093
Office Building	65,678,584	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	4,606,857
Furniture and Fixtures	88,286,303	66,571,633	46,743,310	29,694,000
Office Equipments	11,308,773	7,632,146	7,600,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	98,807,166	37,703,118	35,669,122	27,072,563
Rental Deposit	12,066,879	9,134,415	6,690,939	4,532,406
Other Assets	0	0	0	0
Sub-total of Other Assets	12,066,879	9,134,415	6,690,939	4,532,406
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	3,895,365,605	2,948,352,966	2,206,139,861	1,483,389,412
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,800,920,250	1,367,516,580	1,020,149,440	646,878,320
Clients' LCBU	380,059,840	275,114,890	196,852,080	128,688,100
Sub-total of Microsavings	2,180,980,090	1,642,631,470	1,217,001,520	775,566,420
Long-Term Financing	0	75,000,000	0	0
Short-Term Financing	351,600,000	252,000,000	225,297,950	187,297,950
BPSF	321,456,100	211,803,560	122,172,470	72,413,950
Post Employment Benefit Payable	120,178,500	85,318,000	52,876,000	26,089,000
Staff Benevolent Fund	84,699,070	61,849,150	34,023,502	22,907,050
Accounts Payable	147,600,925	109,130,585	76,353,511	50,378,905
Due to HO / Branches	0	0	0	0
Accrued Expenses	138,219,876	18,916,194	57,182,546	25,978,164
Sub-total of Other Liabilities	1,163,754,471	814,017,489	567,905,979	385,065,019
TOTAL LIABILITIES	3,344,734,561	2,456,648,959	1,784,907,499	1,160,631,439
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	-64,991,621	-16,607,917	12,722,246	23,217,497
FUND BALANCE	550,631,044	491,704,007	421,232,362	322,757,973
TOTAL LIABILITIES & FUND BALANCE	3,895,365,605	2,948,352,966	2,206,139,861	1,483,389,412
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2015	JAN-2014	JAN-2013	JAN-2012
REVENUE				
Gross Revenue from Loan	170,924,999	58,510,615	99,093,627	70,941,118
Less: Rebates	-1,506,060	-997,155	-994,452	-485,450
Sub-total of Revenue from Microfinance Loan	169,418,939	57,513,460	98,099,175	70,455,668
Interest from Bank Deposits	145,519	121,836	71,493	137,369
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	69,334	139,585	35,410	88,460
Miscellaneous	1,370,778	884,823	705,491	604,404
Sub-total of Other Revenue	1,585,631	1,146,244	812,394	830,233
TOTAL REVENUE	171,004,570	58,659,704	98,911,569	71,285,901
EXPENSES				
Finance Cost	965,778	1,308,995	749,750	683,166
Personnel Related Cost	53,788,529	43,202,399	31,942,533	20,709,988
Transportation and Other Travel Expenses	15,319,303	2,451,902	6,784,000	1,148,909
Staff Development and Conferences	2,374,202	1,900,285	817,190	677,204
Clients Community Services	0	0	0	0
Taxes and Licenses	7,726,330	5,167,233	3,571,399	2,071,169
Staff Benevolent Funds	526,650	449,050	350,850	252,650
Stationaries and Office Supplies	1,249,909	1,530,594	807,783	892,243
Rent	5,907,471	4,981,734	3,671,711	2,354,229
Utilities (Light and Water)	1,233,455	164,206	672,677	192,104
Communication and Postage	853,657	47,310	403,619	219,301
Repairs and Maintenance	4,187,045	5,057,663	5,678,658	1,338,990
Insurance Expense	1,400	73,029	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	3,000	402,618	60,237	313,608
Bank Charges / FT Cost	46,943	49,095	19,193	12,175
Consultancy and Professional Fees	259,326	371,771	182,220	228,688
Publication and Subscription	0	0	0	0
Association and Membership Dues	212,793	273,000	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	822,170	661,617	313,303	341,680
Other Operating and Administrative Expenses	95,477,961	68,092,501	56,025,123	31,436,104
Provision for Unspent Expenses	8,343,000	13,338,100	30,164,200	21,595,320
Provision for Loan Loss	132,175,230	-6,162,980	0	-5,058,020
Grants and Donation	0	0	0	95,000
TOTAL EXPENSES BEFORE TAX	235,996,191	75,267,621	86,189,323	48,068,404
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	235,996,191	75,267,621	86,189,323	48,068,404
REVENUE OVER EXPENSES	-64,991,621	-16,607,917	12,722,246	23,217,497
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-64,991,621	-16,607,917	12,722,246	23,217,497