



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

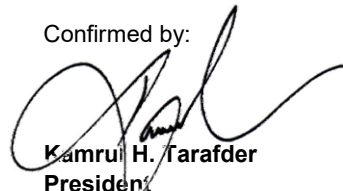
(As of March 31, 2015)

No.	Description	31-Mar-15	31-Mar-14	31-Mar-13	31-Mar-12
1	Number of Branches	637	548	456	336
2	# of Microfinance Officers (MFOs)	2,923	2,534	2,086	1,544
3	Number of Total Staff	4,052	3,502	2,844	2,077
4	Number of Provinces Covered	81	81	74	66
5	Total Number of Clients	890,020	725,787	600,979	427,869
6	Clients' Savings Balance (PHP)	2,299,972,890	1,719,859,280	1,273,787,200	805,980,300
7	Number of Active Borrowers	890,020	725,787	600,979	427,869
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	47,000,977,000	33,070,138,000	22,217,583,000	14,082,315,000
	Target Collections (cumulative)	43,119,093,394	30,296,074,102	19,976,493,759	12,582,745,509
	Actual Collections (cumulative)	43,118,041,611	30,288,657,002	19,973,947,359	12,581,202,209
	Outstanding Portfolio (PHP)	3,882,935,389	2,781,480,998	2,243,635,641	1,501,112,791
9	Recovery Rate	99.96%	99.69%	99.85%	99.86%
10	Portfolio At Risk	0.02%	0.16%	0.08%	0.06%
11	No. of Delinquent Accounts	233	1,692	665	507
12	% of Delinquent Accounts	0.03%	0.23%	0.11%	0.12%
13	Amount of Past Due (PHP)	1,051,783	7,417,100	2,546,400	1,543,300
14	Amount of Portfolio At Risk (PHP)	675,410	4,357,860	1,757,250	933,330

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAR-2015	MAR-2014	MAR-2013	MAR-2012
Cash on Hand	951,364	5,428,405	94,977	416,871
Cash in Bank - All Branches	157,578,470	239,387,617	135,015,450	67,963,508
Cash in Bank - Central Office	270,904,131	282,390,557	123,980,152	131,160,530
Sub-total of Cash and Cash in Bank	429,433,965	527,206,579	259,090,579	199,540,909
Loans Receivables - Principal	3,882,935,389	2,781,480,998	2,243,635,641	1,501,112,791
Less Allowance for Probable Losses	-446,537,560	-319,870,320	-274,920,780	-172,627,970
Sub-total of Loans Receivables - Net	3,436,397,829	2,461,610,678	1,968,714,861	1,328,484,821
Staff Advance from Salary (with S.C.)	30,564,900	0	9,806,400	7,490,000
Staff Advance from Motorcycle (with S.C.)	47,383,600	47,207,500	37,456,000	36,839,000
Special Advance	491,914	14,977,068	289,393	316,940
Cash Advance to Staff	1,534,849	1,038,417	919,108	3,860,248
Others	4,873,129	1,042,265	1,427,161	1,062,211
Sub-total of Other Receivables	84,848,392	64,265,250	49,898,062	49,568,399
Office Building	65,678,584	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	4,606,857
Furniture and Fixtures	96,464,189	70,929,929	50,630,220	32,578,726
Office Equipments	11,308,773	7,632,146	7,600,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	106,985,052	42,061,414	39,556,032	29,957,289
Rental Deposit	12,979,410	10,126,535	7,080,827	5,251,806
Other Assets	0	0	0	0
Sub-total of Other Assets	12,979,410	10,126,535	7,080,827	5,251,806
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	4,070,644,648	3,105,270,456	2,324,340,361	1,612,803,224
LIABILITIES AND FUND BALANCE:				
Clients' CBU	1,896,169,320	1,427,873,170	1,065,653,610	672,074,280
Clients' LCBU	403,803,570	291,986,110	208,133,590	133,906,020
Sub-total of Microsavings	2,299,972,890	1,719,859,280	1,273,787,200	805,980,300
Long-Term Financing	0	75,000,000	70,000,000	42,000,000
Short-Term Financing	312,450,000	277,000,000	164,474,750	185,297,950
BPSF	329,406,160	213,782,950	130,846,380	78,951,880
Post Employment Benefit Payable	120,115,329	85,318,000	52,876,000	26,038,000
Staff Benevolent Fund	85,384,166	61,963,320	34,797,700	23,081,220
Accounts Payable	157,704,127	115,059,771	80,696,023	54,079,478
Due to HO / Branches	0	0	0	0
Accrued Expenses	118,146,569	62,424,815	79,561,143	64,300,075
Sub-total of Other Liabilities	1,123,206,351	890,548,856	613,251,996	473,748,603
TOTAL LIABILITIES	3,423,179,241	2,610,408,136	1,887,039,196	1,279,728,903
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	31,842,742	-13,449,604	28,791,049	33,533,845
FUND BALANCE	647,465,407	494,862,320	437,301,165	333,074,321
TOTAL LIABILITIES & FUND BALANCE	4,070,644,648	3,105,270,456	2,324,340,361	1,612,803,224
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2015	JAN-MAR 2014	JAN-MAR 2013	JAN-MAR 2012
REVENUE				
Gross Revenue from Loan	525,419,849	341,024,481	294,013,606	222,525,405
Less: Rebates	-5,219,535	-3,662,084	-3,257,586	-1,771,080
Sub-total of Revenue from Microfinance Loan	520,200,314	337,362,397	290,756,020	220,754,325
Interest from Bank Deposits	450,610	411,778	153,132	545,367
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	156,299	326,436	77,760	135,360
Miscellaneous	4,293,378	2,677,251	2,225,372	1,778,070
Sub-total of Other Revenue	4,900,287	3,415,465	2,456,264	2,458,797
TOTAL REVENUE	525,100,601	340,777,862	293,212,284	223,213,122
EXPENSES				
Finance Cost	3,348,904	3,339,582	2,693,355	2,927,717
Personnel Related Cost	163,675,465	129,422,640	98,260,965	68,896,459
Transportation and Other Travel Expenses	32,549,869	33,375,877	15,835,340	12,058,624
Staff Development and Conferences	7,468,356	8,278,246	2,417,257	2,682,919
Clients Community Services	0	0	0	0
Taxes and Licenses	10,158,598	6,446,688	39,677,193	2,541,065
Staff Benevolent Funds	1,602,000	1,365,450	1,087,550	784,500
Stationaries and Office Supplies	4,455,554	4,540,726	2,957,842	2,888,920
Rent	17,626,022	15,346,663	11,529,143	7,481,427
Utilities (Light and Water)	2,334,703	1,874,086	1,349,600	1,151,701
Communication and Postage	2,806,627	1,494,516	1,053,859	755,384
Repairs and Maintenance	5,542,460	15,121,374	12,877,695	8,774,611
Insurance Expense	14,309	105,844	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	48,490	454,670	231,328	808,129
Bank Charges / FT Cost	128,360	116,839	133,484	65,689
Consultancy and Professional Fees	411,705	921,305	716,660	543,920
Publication and Subscription	0	0	0	0
Association and Membership Dues	230,401	291,858	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,296,926	1,867,617	957,814	656,072
Other Operating and Administrative Expenses	254,698,749	224,363,981	191,779,085	113,017,137
Provision for Unspent Expenses	67,791,790	57,396,910	70,438,440	62,173,440
Provision for Loan Loss	170,767,320	72,186,830	2,103,710	14,383,700
Grants and Donation	0	279,745	100,000	105,000
TOTAL EXPENSES BEFORE TAX	493,257,859	354,227,466	264,421,235	189,679,277
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	493,257,859	354,227,466	264,421,235	189,679,277
REVENUE OVER EXPENSES	31,842,742	-13,449,604	28,791,049	33,533,845
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	31,842,742	-13,449,604	28,791,049	33,533,845