



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

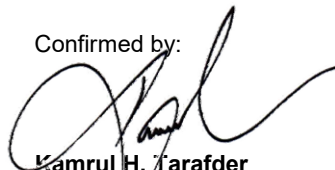
(As of April 30, 2015)

No.	Description	30-Apr-15	30-Apr-14	30-Apr-13	30-Apr-12
1	Number of Branches	648	565	487	356
2	# of Microfinance Officers (MFOs)	2,952	2,539	2,137	1,571
3	Number of Total Staff	4,114	3,542	2,926	2,131
4	Number of Provinces Covered	81	81	76	69
5	Total Number of Clients	894,994	727,071	602,974	442,172
6	Clients' Savings Balance (PHP)	2,358,788,480	1,749,659,940	1,297,747,450	829,462,580
7	Number of Active Borrowers	894,994	727,071	602,974	442,172
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	48,186,776,000	33,868,294,000	23,020,634,000	14,503,710,000
	Target Collections (cumulative)	44,286,643,575	31,064,818,803	20,790,243,248	12,955,367,560
	Actual Collections (cumulative)	44,279,867,531	31,057,012,303	20,781,620,898	12,949,469,560
	Outstanding Portfolio (PHP)	3,906,908,469	2,811,281,697	2,239,013,102	1,554,240,440
9	Recovery Rate	99.76%	99.66%	99.52%	99.49%
10	Portfolio At Risk	0.12%	0.16%	0.26%	0.23%
11	No. of Delinquent Accounts	1,495	1,812	2,142	1,864
12	% of Delinquent Accounts	0.17%	0.25%	0.36%	0.42%
13	Amount of Past Due (PHP)	6,776,044	7,806,500	8,622,350	5,898,000
14	Amount of Portfolio At Risk (PHP)	4,528,010	4,594,550	5,743,160	3,620,760

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	APR-2015	APR-2014	APR-2013	APR-2012
Cash on Hand	7,307,896.00	4,997,651	3,647,593	2,488,134
Cash in Bank - All Branches	278,818,433.00	237,927,171	186,191,574	120,975,838
Cash in Bank - Central Office	329,516,009.00	300,568,384	155,266,073	65,137,754
Sub-total of Cash and Cash in Bank	615,642,338.00	543,493,206	345,105,240	188,601,726
Loans Receivables - Principal	3,906,908,469.00	2,811,281,697	2,239,013,102	1,554,240,440
Less Allowance for Probable Losses	-449,294,470.00	-323,297,410	-281,543,920	-178,737,660
Sub-total of Loans Receivables - Net	3,457,613,999.00	2,487,984,287	1,957,469,182	1,375,502,780
Staff Advance from Salary (with S.C.)	31,957,400.00	0	10,274,400	6,873,400
Staff Advance from Motorcycle (with S.C.)	46,151,300.00	46,904,800	38,581,000	36,253,000
Special Advance	611,114.00	19,371,568	277,802	336,110
Cash Advance to Staff	1,268,502.00	1,206,558	1,256,556	935,997
Others	4,987,853.00	996,027	1,840,380	1,389,976
Sub-total of Other Receivables	84,976,169.00	68,478,953	52,230,138	45,788,483
Office Building	65,678,584.00	12,798,139	12,798,139	12,798,139
Office Building Improvements	0.00	0	5,602,968	4,606,857
Furniture and Fixtures	99,288,808.00	72,918,047	53,093,822	34,116,070
Office Equipments	11,308,773.00	7,632,146	7,600,146	4,724,146
Transportation Equipments	0.00	0	0	0
Less Accum. Depreciation	-66,466,494.00	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	109,809,671.00	44,049,532	42,019,634	31,494,633
Rental Deposit	13,323,410.00	10,453,375	7,669,927	5,465,030
Other Assets	0.00	0	0	0
Sub-total of Other Assets	13,323,410.00	10,453,375	7,669,927	5,465,030
Due from HO/Branches	0.00	0	0	0
TOTAL ASSETS	4,281,365,587.00	3,154,459,353	2,404,494,121	1,646,852,652

LIABILITIES AND FUND BALANCE:

Clients' CBU	1,945,304,440.00	1,452,271,520	1,084,978,040	692,101,030
Clients' LCBU	413,484,040.00	297,388,420	212,769,410	137,361,550
Sub-total of Microsavings	2,358,788,480.00	1,749,659,940	1,297,747,450	829,462,580
Long-Term Financing	75,000,000.00	75,000,000	72,000,000	42,000,000
Short-Term Financing	307,450,000.00	261,500,000	170,000,000	184,297,950
BPSF	337,191,100.00	216,472,985	125,926,120	81,825,133
Post Employment Benefit Payable	119,941,900.00	85,318,000	52,876,000	26,038,000
Staff Benevolent Fund	85,899,600.00	62,282,420	35,144,900	23,054,530
Accounts Payable	164,426,103.00	116,986,918	82,716,939	56,298,321
Due to HO / Branches	0.00	0	0	0
Accrued Expenses	174,112,643.00	79,126,508	112,122,345	71,854,885
Sub-total of Other Liabilities	1,264,021,346.00	896,686,831	650,786,304	485,368,819
TOTAL LIABILITIES	3,622,809,826.00	2,646,346,771	1,948,533,754	1,314,831,399
Grant Funds Previous Years	41,360,000.00	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0.00	0	0	0
Other Comprehensive Fund Balance	11,195,000.00	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665.00	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	42,933,096.00	-199,342	47,450,251	32,480,777
FUND BALANCE	658,555,761.00	508,112,582	455,960,367	332,021,253
TOTAL LIABILITIES & FUND BALANCE	4,281,365,587.00	3,154,459,353	2,404,494,121	1,646,852,652
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2015	JAN-APR 2014	JAN-APR 2013	JAN-APR 2012
REVENUE				
Gross Revenue from Loan	696,453,729.00	453,912,780	413,284,117	277,525,804
Less: Rebates	-6,818,725.00	-4,709,484	-4,534,346	-2,270,500
Sub-total of Revenue from Microfinance Loan	689,635,004.00	449,203,296	408,749,771	275,255,304
Interest from Bank Deposits	694,511.00	589,496	269,308	1,044,685
Membership Contribution	0.00	0	0	0
Recovery of Written-Off Accounts	170,794.00	358,676	150,090	137,480
Miscellaneous	5,061,033.00	3,579,700	2,980,898	2,322,732
Sub-total of Other Revenue	5,926,338.00	4,527,872	3,400,296	3,504,897
TOTAL REVENUE	695,561,342.00	453,731,168	412,150,067	278,760,201
EXPENSES				
Finance Cost	4,115,571.00	4,497,607	4,664,725	5,019,533
Personnel Related Cost	221,594,357.00	174,092,276	133,343,059	92,939,442
Transportation and Other Travel Expenses	48,697,715.00	48,870,757	23,265,687	17,967,608
Staff Development and Conferences	11,082,917.00	10,499,600	3,475,375	3,461,621
Clients Community Services	0.00	0	0	0
Taxes and Licenses	10,706,511.00	6,899,060	39,977,893	2,640,508
Staff Benevolent Funds	2,154,150.00	1,833,000	1,468,400	1,063,550
Stationaries and Office Supplies	6,147,309.00	6,002,315	4,228,695	4,048,251
Rent	23,750,487.00	20,659,944	15,701,371	10,329,906
Utilities (Light and Water)	3,669,619.00	2,854,813	2,200,183	1,650,628
Communication and Postage	4,000,301.00	2,152,615	1,329,335	1,021,525
Repairs and Maintenance	9,835,734.00	20,405,488	18,901,063	12,972,849
Insurance Expense	26,199.00	107,369	0	0
Information Technology Expenses	0.00	0	0	0
General Support Services	0.00	0	0	0
Representation	60,409.00	471,135	285,434	956,490
Bank Charges / FT Cost	164,551.00	156,112	326,032	96,490
Consultancy and Professional Fees	603,287.00	1,274,199	864,062	690,958
Publication and Subscription	0.00	0	0	0
Association and Membership Dues	244,188.00	590,512	0	0
Research and Development	0.00	0	0	0
Depreciation	0.00	0	0	0
Miscellaneous	3,325,529.00	2,533,713	1,459,412	961,265
Other Operating and Administrative Expenses	350,178,834.00	303,900,515	251,490,726	155,820,624
Provision for Unspent Expenses	124,335,290.00	74,136,330	103,602,240	69,860,410
Provision for Loan Loss	173,524,230.00	75,613,920	8,726,850	20,493,390
Grants and Donation	4,589,892.00	279,745	880,000	105,000
TOTAL EXPENSES BEFORE TAX	652,628,246.00	453,930,510	364,699,816	246,279,424
Gross Receipt Tax	0.00	0	0	0
TOTAL EXPENSES AFTER TAX	652,628,246.00	453,930,510	364,699,816	246,279,424
REVENUE OVER EXPENSES	42,933,096.00	-199,342	47,450,251	32,480,777
Other Comprehensive Income (Loss)	0.00	0	0	0
TOTAL COMPREHENSIVE INCOME	42,933,096.00	-199,342	47,450,251	32,480,777