



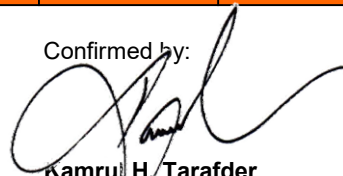
ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS
(As of May 31, 2015)

No.	Description	31-May-15	31-May-14	31-May-13	31-May-12
1	Number of Branches	657	578	509	380
2	# of Microfinance Officers (MFOs)	3,013	2,666	2,271	1,757
3	Number of Total Staff	4,204	3,697	3,100	2,363
4	Number of Provinces Covered	82	81	78	70
5	Total Number of Clients	916,344	746,513	618,767	475,928
6	Clients' Savings Balance (PHP)	2,437,886,100	1,802,012,410	1,354,200,270	879,442,480
7	Number of Active Borrowers	916,344	746,513	618,767	475,928
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	49,704,871,000	34,994,744,000	23,915,566,000	15,205,839,000
	Target Collections (cumulative)	45,611,122,839	32,082,114,482	21,593,676,720	13,524,955,738
	Actual Collections (cumulative)	45,602,103,622	32,072,506,873	21,583,061,155	13,517,250,912
	Outstanding Portfolio (PHP)	4,102,767,378	2,922,237,127	2,332,504,845	1,688,588,088
9	Recovery Rate	99.68%	99.53%	99.33%	99.28%
10	Portfolio At Risk	0.15%	0.22%	0.34%	0.33%
11	No. of Delinquent Accounts	1,975	2,492	3,068	2,877
12	% of Delinquent Accounts	0.22%	0.33%	0.50%	0.60%
13	Amount of Past Due (PHP)	9,019,217	9,607,609	10,615,565	7,704,826
14	Amount of Portfolio At Risk (PHP)	6,130,160	6,473,430	7,869,580	5,640,170

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAY-2015	MAY-2014	MAY-2013	MAY-2012
ASSETS				
Cash on Hand	7,968,291	5,544,108	4,041,043	2,693,028
Cash in Bank - All Branches	221,679,794	228,622,218	143,397,490	135,793,700
Cash in Bank - Central Office	361,660,306	326,880,968	214,672,169	22,378,951
Sub-total of Cash and Cash in Bank	591,308,391	561,047,294	362,110,702	160,865,679
Loans Receivables - Principal	4,102,767,378	2,922,237,127	2,332,504,845	1,688,588,088
Less Allowance for Probable Losses	-471,818,250	-336,057,270	-295,061,920	-194,187,630
Sub-total of Loans Receivables - Net	3,630,949,128	2,586,179,857	2,037,442,925	1,494,400,458
Staff Advance from Salary (with S.C.)	34,214,600	4,851,000	10,599,200	7,154,800
Staff Advance from Motorcycle (with S.C.)	46,464,700	48,069,800	40,553,500	38,310,000
Special Advance	449,677	14,960,780	373,853	323,490
Cash Advance to Staff	1,697,159	1,225,256	1,551,628	1,696,405
Others	5,015,356	1,104,247	2,058,993	1,436,044
Sub-total of Other Receivables	87,841,492	70,211,083	55,137,174	48,920,739
Office Building	65,678,584	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	4,606,857
Furniture and Fixtures	102,698,371	75,694,891	56,075,856	37,595,596
Office Equipments	11,308,773	7,632,146	7,600,146	4,724,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	113,219,234	46,826,376	45,001,668	34,974,159
Rental Deposit	13,936,410	10,951,548	7,915,697	6,119,510
Other Assets	0	0	0	0
Sub-total of Other Assets	13,936,410	10,951,548	7,915,697	6,119,510
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	4,437,254,655	3,275,216,158	2,507,608,166	1,745,280,545
LIABILITIES AND FUND BALANCE:				
Clients' CBU	2,011,363,320	1,494,775,860	1,133,570,050	735,112,040
Clients' LCBU	426,522,780	307,236,550	220,630,220	144,330,440
Sub-total of Microsavings	2,437,886,100	1,802,012,410	1,354,200,270	879,442,480
Long-Term Financing	75,000,000	75,000,000	72,000,000	42,000,000
Short-Term Financing	302,450,000	259,000,000	168,000,000	209,297,950
BPSF	347,011,530	229,235,935	130,463,345	84,281,750
Post Employment Benefit Payable	119,941,900	85,272,300	52,846,000	25,985,300
Staff Benevolent Fund	86,402,350	64,416,700	35,029,500	23,163,380
Accounts Payable	167,861,220	118,507,169	85,166,992	57,399,912
Due to HO / Branches	0	0	0	0
Accrued Expenses	224,210,791	115,540,000	141,630,007	91,815,490
Sub-total of Other Liabilities	1,322,877,791	946,972,104	685,135,844	533,943,782
TOTAL LIABILITIES	3,760,763,891	2,748,984,514	2,039,336,114	1,413,386,262
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	60,868,099	17,919,720	59,761,936	32,353,807
FUND BALANCE	676,490,764	526,231,644	468,272,052	331,894,283
TOTAL LIABILITIES & FUND BALANCE	4,437,254,655	3,275,216,158	2,507,608,166	1,745,280,545
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2015	JAN-MAY 2014	JAN-MAY 2013	JAN-MAY 2012
REVENUE				
Gross Revenue from Loan	891,987,138	603,899,960	531,646,160	362,072,002
Less: Rebates	-8,830,560	-6,120,996	-5,897,346	-3,087,810
Sub-total of Revenue from Microfinance Loan	883,156,578	597,778,964	525,748,814	358,984,192
Interest from Bank Deposits	874,194	724,525	318,143	1,068,560
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	198,644	383,696	251,900	145,440
Miscellaneous	5,818,260	4,605,991	3,781,953	2,942,775
Sub-total of Other Revenue	6,891,098	5,714,212	4,351,996	4,156,775
TOTAL REVENUE	890,047,676	603,493,176	530,100,810	363,140,967
EXPENSES				
Finance Cost	5,990,363	5,526,533	5,489,725	6,389,669
Personnel Related Cost	288,950,116	219,302,609	169,490,197	119,059,919
Transportation and Other Travel Expenses	64,730,734	64,948,761	31,315,643	24,413,406
Staff Development and Conferences	13,945,005	13,147,212	4,775,076	4,819,437
Clients Community Services	0	0	0	0
Taxes and Licenses	11,251,422	7,448,632	40,220,727	2,933,645
Staff Benevolent Funds	2,711,730	2,313,650	1,859,450	1,365,050
Stationaries and Office Supplies	8,169,130	8,021,086	6,855,504	6,377,637
Rent	30,012,727	26,475,430	20,068,997	13,453,275
Utilities (Light and Water)	4,878,564	3,890,178	3,063,122	2,218,221
Communication and Postage	4,419,824	2,678,918	2,079,952	1,315,612
Repairs and Maintenance	13,221,657	24,492,271	24,698,365	17,138,256
Insurance Expense	26,499	109,969	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	75,675	472,657	336,483	1,141,997
Bank Charges / FT Cost	212,265	204,977	381,938	133,204
Consultancy and Professional Fees	1,005,628	1,554,493	987,675	892,234
Publication and Subscription	0	0	0	0
Association and Membership Dues	253,042	599,066	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,195,321	3,193,489	2,288,930	1,271,748
Other Operating and Administrative Expenses	454,049,702	384,379,931	313,911,784	202,923,310
Provision for Unspent Expenses	174,450,790	112,540,000	133,302,240	91,815,490
Provision for Loan Loss	196,048,010	88,373,780	22,244,850	35,943,360
Grants and Donation	4,631,075	279,745	880,000	105,000
TOTAL EXPENSES BEFORE TAX	829,179,577	585,573,456	470,338,874	330,787,160
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	829,179,577	585,573,456	470,338,874	330,787,160
REVENUE OVER EXPENSES	60,868,099	17,919,720	59,761,936	32,353,807
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	60,868,099	17,919,720	59,761,936	32,353,807