



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

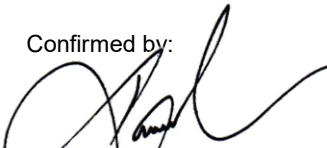
(As of June 30, 2015)

No.	Description	30-Jun-15	30-Jun-14	30-Jun-13	30-Jun-12
1	Number of Branches	680	586	510	390
2	# of Microfinance Officers (MFOs)	3,134	2,798	2,356	1,857
3	Number of Total Staff	4,385	3,857	3,200	2,475
4	Number of Provinces Covered	82	81	80	70
5	Total Number of Clients	936,149	759,850	643,782	510,672
6	Clients' Savings Balance (PHP)	2,489,481,020	1,824,601,530	1,380,462,860	915,599,960
7	Number of Active Borrowers	936,149	759,850	643,782	510,672
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	51,251,331,000	36,053,158,000	24,768,254,000	15,859,151,000
	Target Collections (cumulative)	47,051,324,840	33,080,972,655	22,353,559,628	14,085,791,688
	Actual Collections (cumulative)	47,039,162,536	33,069,109,742	22,337,420,671	14,074,421,905
	Outstanding Portfolio (PHP)	4,212,168,464	2,984,048,258	2,430,833,329	1,784,729,095
9	Recovery Rate	99.59%	99.43%	99.02%	99.02%
10	Portfolio At Risk	0.19%	0.27%	0.47%	0.45%
11	No. of Delinquent Accounts	2,636	3,045	4,702	4,160
12	% of Delinquent Accounts	0.28%	0.40%	0.73%	0.81%
13	Amount of Past Due (PHP)	12,162,304	11,862,913	16,138,957	11,369,783
14	Amount of Portfolio At Risk (PHP)	8,103,630	7,969,500	11,442,000	7,959,520

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2015	JUN-2014	JUN-2013	JUN-2012
ASSETS				
Cash on Hand	11,001,585	6,311,803	4,380,394	3,065,329
Cash in Bank - All Branches	272,396,102	239,819,205	142,205,248	159,306,879
Cash in Bank - Central Office	535,083,796	330,101,406	183,283,012	46,637,626
Sub-total of Cash and Cash in Bank	818,481,483	576,232,414	329,868,654	209,009,834
Loans Receivables - Principal	4,212,168,464	2,984,048,258	2,430,833,329	1,784,729,095
Less Allowance for Probable Losses	-484,399,370	-343,165,555	-307,500,420	-205,243,830
Sub-total of Loans Receivables - Net	3,727,769,094	2,640,882,703	2,123,332,909	1,579,485,265
Staff Advance from Salary (with S.C.)	35,598,900	11,086,400	10,508,800	7,116,800
Staff Advance from Motorcycle (with S.C.)	48,532,400	48,948,300	41,681,000	39,645,000
Special Advance	473,868	10,615,644	273,523	331,642
Cash Advance to Staff	1,929,568	1,357,022	1,454,500	1,531,515
Others	5,196,942	1,426,166	2,313,753	1,301,614
Sub-total of Other Receivables	91,731,678	73,433,532	56,231,576	49,926,571
Office Building	65,678,584	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	5,602,968
Furniture and Fixtures	107,327,182	78,270,065	57,678,562	39,853,704
Office Equipments	11,308,773	7,632,146	7,600,146	4,795,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	117,848,045	49,401,550	46,604,374	38,299,378
Rental Deposit	14,829,614	11,370,623	9,779,117	6,155,920
Other Assets	0	0	0	0
Sub-total of Other Assets	14,829,614	11,370,623	9,779,117	6,155,920
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	4,770,659,914	3,351,320,822	2,565,816,630	1,882,876,968
LIABILITIES AND FUND BALANCE:				
Clients' CBU	2,049,738,120	1,509,374,700	1,153,076,050	764,504,470
Clients' LCBU	439,742,900	315,226,830	227,386,810	151,095,490
Sub-total of Microsavings	2,489,481,020	1,824,601,530	1,380,462,860	915,599,960
Long-Term Financing	100,000,000	75,000,000	72,000,000	92,000,000
Short-Term Financing	463,300,000	256,500,000	166,000,000	238,297,950
BPSF	348,380,170	234,781,900	129,747,830	83,622,220
Post Employment Benefit Payable	119,941,900	85,202,300	52,846,000	25,985,300
Staff Benevolent Fund	86,935,900	64,747,220	35,148,900	23,450,930
Accounts Payable	168,175,348	120,587,016	86,818,025	59,039,730
Due to HO / Branches	0	0	0	0
Accrued Expenses	297,963,986	144,795,829	164,083,997	113,708,160
Sub-total of Other Liabilities	1,584,697,304	981,614,265	706,644,752	636,104,290
TOTAL LIABILITIES	4,074,178,324	2,806,215,795	2,087,107,612	1,551,704,250
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	80,858,925	36,793,103	70,198,902	31,632,242
FUND BALANCE	696,481,590	545,105,027	478,709,018	331,172,718
TOTAL LIABILITIES & FUND BALANCE	4,770,659,914	3,351,320,822	2,565,816,630	1,882,876,968
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2015	JAN-JUN 2014	JAN-JUN 2013	JAN-JUN 2012
REVENUE				
Gross Revenue from Loan	1,104,601,974	751,326,391	643,263,094	445,119,159
Less: Rebates	-11,045,638	-7,646,705	-7,198,386	-3,935,420
Sub-total of Revenue from Microfinance Loan	1,093,556,336	743,679,686	636,064,708	441,183,739
Interest from Bank Deposits	1,078,628	907,614	426,286	1,106,427
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	218,174	396,556	305,620	155,500
Miscellaneous	6,554,780	5,659,868	4,595,819	3,605,776
Sub-total of Other Revenue	7,851,582	6,964,038	5,327,725	4,867,703
TOTAL REVENUE	1,101,407,918	750,643,724	641,392,433	446,051,442
EXPENSES				
Finance Cost	6,982,030	6,570,008	6,310,683	7,173,002
Personnel Related Cost	350,712,846	268,578,175	206,914,327	148,181,659
Transportation and Other Travel Expenses	82,073,862	81,644,413	39,090,631	31,566,130
Staff Development and Conferences	16,858,369	15,823,945	6,275,023	6,182,199
Clients Community Services	0	0	0	0
Taxes and Licenses	12,399,682	7,813,810	40,685,319	3,130,421
Staff Benevolent Funds	3,291,080	2,806,600	2,282,900	1,699,950
Stationaries and Office Supplies	12,249,083	9,936,463	9,782,586	7,854,566
Rent	36,671,653	32,099,568	24,473,382	16,717,244
Utilities (Light and Water)	6,275,874	5,138,781	3,976,350	2,909,031
Communication and Postage	6,535,724	4,149,030	2,571,271	1,617,078
Repairs and Maintenance	16,825,927	31,672,724	30,626,965	21,535,186
Insurance Expense	29,339	123,944	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	83,646	479,136	378,260	1,293,813
Bank Charges / FT Cost	268,539	247,795	494,611	192,359
Consultancy and Professional Fees	1,273,955	1,674,961	1,108,154	1,028,741
Publication and Subscription	0	0	0	0
Association and Membership Dues	262,796	621,320	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,999,858	4,018,138	3,077,489	1,569,901
Other Operating and Administrative Expenses	557,794,263	473,398,811	378,047,951	252,651,280
Provision for Unspent Expenses	248,230,790	142,040,000	155,756,230	113,708,160
Provision for Loan Loss	208,629,130	95,482,065	34,683,350	46,999,560
Grants and Donation	5,894,810	2,929,745	2,706,000	1,060,200
TOTAL EXPENSES BEFORE TAX	1,020,548,993	713,850,621	571,193,531	414,419,200
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,020,548,993	713,850,621	571,193,531	414,419,200
REVENUE OVER EXPENSES	80,858,925	36,793,103	70,198,902	31,632,242
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	80,858,925	36,793,103	70,198,902	31,632,242