



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

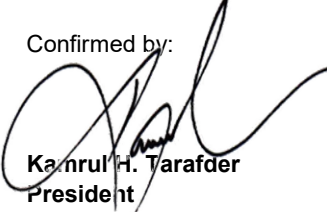
(As of July 31, 2015)

No.	Description	31-Jul-15	31-Jul-14	31-Jul-13	31-Jul-12
1	Number of Branches	700	600	510	390
2	# of Microfinance Officers (MFOs)	3,247	2,864	2,435	1,901
3	Number of Total Staff	4,515	3,935	3,294	2,537
4	Number of Provinces Covered	82	81	80	70
5	Total Number of Clients	966,508	780,547	676,675	548,260
6	Clients' Savings Balance (PHP)	2,548,964,710	1,838,554,720	1,414,613,440	963,093,230
7	Number of Active Borrowers	966,508	780,547	676,675	548,260
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	53,019,832,000	37,244,513,000	25,828,540,000	16,631,882,000
	Target Collections (cumulative)	48,615,962,414	34,193,005,380	23,304,768,317	14,747,460,996
	Actual Collections (cumulative)	48,601,897,631	34,179,226,902	23,283,526,804	14,729,365,866
	Outstanding Portfolio (PHP)	4,417,934,369	3,065,286,098	2,545,013,196	1,902,516,134
9	Recovery Rate	99.55%	99.36%	98.77%	98.56%
10	Portfolio At Risk	0.21%	0.30%	0.60%	0.68%
11	No. of Delinquent Accounts	3,031	3,518	6,246	6,673
12	% of Delinquent Accounts	0.31%	0.45%	0.92%	1.22%
13	Amount of Past Due (PHP)	14,064,783	13,778,478	21,241,513	18,095,130
14	Amount of Portfolio At Risk (PHP)	9,415,970	9,319,660	15,178,120	12,902,520

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2015	JUL-2014	JUL-2013	JUL-2012
ASSETS				
Cash on Hand	11,162,066	7,159,307	4,671,254	2,720,019
Cash in Bank - All Branches	224,521,385	216,573,875	145,576,409	150,431,355
Cash in Bank - Central Office	567,045,378	342,186,527	220,424,131	31,149,482
Sub-total of Cash and Cash in Bank	802,728,829	565,919,709	370,671,794	184,300,856
Loans Receivables - Principal	4,417,934,369	3,065,286,098	2,545,013,196	1,902,516,134
Less Allowance for Probable Losses	-508,062,450	-352,507,900	-321,944,177	-218,789,360
Sub-total of Loans Receivables - Net	3,909,871,919	2,712,778,198	2,223,069,019	1,683,726,774
Staff Advance from Salary (with S.C.)	37,222,700	17,324,000	11,144,400	6,722,200
Staff Advance from Motorcycle (with S.C.)	50,290,100	51,699,000	46,161,000	41,781,500
Special Advance	479,098	5,949,657	222,823	317,642
Cash Advance to Staff	2,317,587	1,844,148	1,793,019	1,878,835
Others	1,062,361	1,295,877	2,714,723	1,966,811
Sub-total of Other Receivables	91,371,846	78,112,682	62,035,965	52,666,988
Office Building	65,678,584	12,798,139	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	5,602,968
Furniture and Fixtures	110,855,761	80,458,359	61,815,979	41,866,093
Office Equipments	11,308,773	7,632,146	7,632,146	4,795,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	121,376,624	51,589,844	50,773,791	40,311,767
Rental Deposit	14,558,776	11,714,173	9,782,367	6,326,674
Other Assets	0	0	0	0
Sub-total of Other Assets	14,558,776	11,714,173	9,782,367	6,326,674
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	4,939,907,994	3,420,114,606	2,716,332,936	1,967,333,059
LIABILITIES AND FUND BALANCE:				
Clients' CBU	2,095,227,410	1,514,548,420	1,178,662,850	804,088,470
Clients' LCBU	453,737,300	324,006,300	235,950,590	159,004,760
Sub-total of Microsavings	2,548,964,710	1,838,554,720	1,414,613,440	963,093,230
Long-Term Financing	100,000,000	75,000,000	72,000,000	142,000,000
Short-Term Financing	474,900,000	241,000,000	214,000,000	187,297,950
BPSF	344,657,320	259,803,040	138,464,410	88,373,250
Post Employment Benefit Payable	119,803,800	85,087,800	52,768,000	25,985,300
Staff Benevolent Fund	87,065,520	65,071,420	35,514,410	23,190,380
Accounts Payable	171,303,603	122,703,343	89,210,379	60,113,333
Due to HO / Branches	0	0	0	0
Accrued Expenses	371,742,786	175,657,416	201,433,997	136,432,130
Sub-total of Other Liabilities	1,669,473,029	1,024,323,019	803,391,196	663,392,343
TOTAL LIABILITIES	4,218,437,739	2,862,877,739	2,218,004,636	1,626,485,573
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	105,847,590	48,924,943	89,818,184	41,307,010
FUND BALANCE	721,470,255	557,236,867	498,328,300	340,847,486
TOTAL LIABILITIES & FUND BALANCE	4,939,907,994	3,420,114,606	2,716,332,936	1,967,333,059
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2015	JAN-JUL 2014	JAN-JUL 2013	JAN-JUL 2012
REVENUE				
Gross Revenue from Loan	1,335,542,229	891,302,981	783,253,011	542,040,748
Less: Rebates	-13,333,805	-9,146,535	-8,627,516	-4,907,230
Sub-total of Revenue from Microfinance Loan	1,322,208,424	882,156,446	774,625,495	537,133,518
Interest from Bank Deposits	1,401,905	1,101,327	614,380	1,193,855
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	232,489	416,377	323,030	158,580
Miscellaneous	7,419,640	6,779,325	5,431,354	4,332,213
Sub-total of Other Revenue	9,054,034	8,297,029	6,368,764	5,684,648
TOTAL REVENUE	1,331,262,458	890,453,475	780,994,259	542,818,166
EXPENSES				
Finance Cost	8,334,113	7,614,603	7,187,628	8,098,063
Personnel Related Cost	414,955,112	317,374,101	245,748,144	178,204,983
Transportation and Other Travel Expenses	99,848,609	98,528,306	47,530,061	38,548,737
Staff Development and Conferences	21,343,156	19,997,501	8,056,884	7,123,437
Clients Community Services	0	0	0	0
Taxes and Licenses	12,755,358	8,139,511	43,631,745	3,212,719
Staff Benevolent Funds	3,893,630	3,322,100	2,717,450	2,036,750
Stationaries and Office Supplies	14,343,883	12,602,984	11,158,251	9,487,286
Rent	43,267,322	37,915,237	28,909,593	20,079,113
Utilities (Light and Water)	7,695,737	6,405,873	4,941,823	3,586,330
Communication and Postage	8,070,328	4,837,627	3,076,041	2,198,136
Repairs and Maintenance	20,926,558	35,356,222	36,785,489	26,216,327
Insurance Expense	30,289	124,864	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	103,191	486,367	421,876	1,432,561
Bank Charges / FT Cost	335,162	287,755	550,325	253,567
Consultancy and Professional Fees	1,438,644	1,755,276	1,357,616	1,186,690
Publication and Subscription	0	0	0	0
Association and Membership Dues	486,295	887,548	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	8,553,135	4,890,502	4,163,812	1,809,037
Other Operating and Administrative Expenses	666,380,522	560,526,377	446,236,738	303,473,736
Provision for Unspent Expenses	322,010,790	173,218,000	193,106,230	136,432,130
Provision for Loan Loss	232,292,210	104,824,410	49,127,107	60,545,090
Grants and Donation	4,731,346	2,959,745	2,706,000	1,060,200
TOTAL EXPENSES BEFORE TAX	1,225,414,868	841,528,532	691,176,075	501,511,156
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	1,225,414,868	841,528,532	691,176,075	501,511,156
REVENUE OVER EXPENSES	105,847,590	48,924,943	89,818,184	41,307,010
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	105,847,590	48,924,943	89,818,184	41,307,010