




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of September 30, 2015)

No.	Description	30-Sep-15	30-Sep-14	30-Sep-13	30-Sep-12
1	Number of Branches	700	600	510	390
2	# of Microfinance Officers (MFOs)	3,349	2,931	2,468	1,922
3	Number of Total Staff	4,672	4,025	3,339	2,577
4	Number of Provinces Covered	82	81	80	70
5	Total Number of Clients	1,036,216	829,386	718,310	590,053
6	Clients' Savings Balance (PHP)	2,718,460,050	1,923,173,990	1,483,872,440	1,052,946,980
7	Number of Active Borrowers	1,036,216	829,386	718,310	590,053
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	56,630,208,000	39,535,511,000	27,622,468,000	18,034,580,000
	Target Collections (cumulative)	51,683,875,724	36,347,863,738	25,027,043,213	16,034,716,789
	Actual Collections (cumulative)	51,664,132,941	36,330,065,042	24,999,290,822	16,011,745,136
	Outstanding Portfolio (PHP)	4,966,075,059	3,205,445,958	2,623,177,178	2,022,834,864
9	Recovery Rate	99.43%	99.24%	98.54%	98.37%
10	Portfolio At Risk	0.27%	0.37%	0.75%	0.81%
11	No. of Delinquent Accounts	4,152	4,490	8,061	8,190
12	% of Delinquent Accounts	0.40%	0.54%	1.12%	1.39%
13	Amount of Past Due (PHP)	19,742,783	17,798,696	27,752,391	22,971,653
14	Amount of Portfolio At Risk (PHP)	13,274,480	11,963,710	19,703,260	16,335,470

Prepared by:


Ferdinand U. Tikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	SEP-2015	SEP-2014	SEP-2013	SEP-2012
Cash on Hand	13,411,201	7,324,563	5,781,647	4,193,460
Cash in Bank - All Branches	265,700,676	276,160,916	220,895,354	191,120,822
Cash in Bank - Central Office	142,030,385	472,118,593	158,347,216	93,617,738
Sub-total of Cash and Cash in Bank	421,142,262	755,604,072	385,024,217	288,932,020

Loans Receivables - Principal	4,966,075,059	3,205,445,958	2,623,177,178	2,022,834,864
Less Allowance for Probable Losses	-368,666,630	-368,626,280	-301,665,377	-232,626,010
Sub-total of Loans Receivables - Net	4,597,408,429	2,836,819,678	2,321,511,801	1,790,208,854

Staff Advance from Salary (with S.C.)	39,577,100	28,664,400	12,884,400	7,843,600
Staff Advance from Motorcycle (with S.C.)	56,439,300	56,192,400	50,741,000	43,360,500
Special Advance	625,026	1,751,565	240,663	390,875
Cash Advance to Staff	3,423,922	2,537,082	2,192,243	2,074,502
Others	1,351,617	1,586,975	3,115,957	3,311,349
Sub-total of Other Receivables	101,416,965	90,732,422	69,174,263	56,980,826

Office Building	65,678,584	9,117,051	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	5,602,968
Furniture and Fixtures	117,918,070	83,808,159	64,182,534	44,325,390
Office Equipments	11,397,978	7,632,146	7,632,146	4,795,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
Sub-total of Property and Equipment	128,528,138	51,258,556	53,140,346	42,771,064

Rental Deposit	14,860,430	11,785,049	9,597,421	6,604,506
Other Assets	0	0	0	0
Sub-total of Other Assets	14,860,430	11,785,049	9,597,421	6,604,506

Due from HO/Branches	0	0	0	0
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TOTAL ASSETS	5,263,356,224	3,746,199,777	2,838,448,048	2,185,497,270
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LIABILITIES AND FUND BALANCE:

Clients' CBU	2,238,079,430	1,580,353,650	1,231,292,240	878,692,990
Clients' LCBU	480,380,620	342,820,340	252,580,200	174,253,990
Sub-total of Microsavings	2,718,460,050	1,923,173,990	1,483,872,440	1,052,946,980

Long-Term Financing	100,000,000	75,000,000	72,000,000	142,000,000
Short-Term Financing	456,600,000	336,000,000	185,000,000	233,297,950
BPSF	364,262,950	299,106,080	144,320,450	92,605,858
Post Employment Benefit Payable	119,704,200	84,971,900	52,768,000	25,911,300
Staff Benevolent Fund	87,031,600	65,227,230	36,323,850	23,472,870
Accounts Payable	177,853,885	128,065,847	93,887,086	64,476,259
Due to HO / Branches	0	0	0	0
Accrued Expenses	475,140,683	253,168,916	256,930,597	182,352,570
Sub-total of Other Liabilities	1,780,593,318	1,241,539,973	841,229,983	764,116,807

TOTAL LIABILITIES	4,499,053,368	3,164,713,963	2,325,102,423	1,817,063,787
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Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	148,680,191	73,173,890	104,835,509	68,893,007

FUND BALANCE	764,302,856	581,485,814	513,345,625	368,433,483
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TOTAL LIABILITIES & FUND BALANCE	5,263,356,224	3,746,199,777	2,838,448,048	2,185,497,270
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ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2015	JAN-SEP 2014	JAN-SEP 2013	JAN-SEP 2012
REVENUE				
Gross Revenue from Loan	1,788,214,519	1,185,763,541	1,037,092,643	731,682,128
Less: Rebates	-17,684,251	-12,038,835	-11,009,416	-6,817,900
Sub-total of Revenue from Microfinance Loan	1,770,530,268	1,173,724,706	1,026,083,227	724,864,228
Interest from Bank Deposits	1,876,757	1,427,922	806,872	1,268,146
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	250,643	445,432	338,170	78,780
Miscellaneous	8,837,865	9,275,510	7,225,632	5,699,376
Sub-total of Other Revenue	10,965,265	11,148,864	8,370,674	7,046,302
TOTAL REVENUE	1,781,495,533	1,184,873,570	1,034,453,901	731,910,530
EXPENSES				
Finance Cost	12,189,669	9,159,753	8,855,754	10,590,833
Personnel Related Cost	526,593,009	416,974,329	326,683,332	240,018,785
Transportation and Other Travel Expenses	137,135,658	134,020,094	66,660,783	51,352,806
Staff Development and Conferences	28,213,341	27,124,464	11,836,727	8,954,839
Clients Community Services	0	0	0	0
Taxes and Licenses	13,419,941	8,871,487	103,000,768	3,906,023
Staff Benevolent Funds	5,132,930	4,364,350	3,593,850	2,716,850
Stationaries and Office Supplies	20,289,863	17,199,087	20,044,261	11,200,865
Rent	57,072,961	49,706,354	38,251,217	26,907,451
Utilities (Light and Water)	10,408,820	8,748,706	6,751,028	4,916,252
Communication and Postage	10,036,571	6,381,020	4,206,038	2,931,217
Repairs and Maintenance	28,790,007	43,962,853	49,798,758	35,671,922
Insurance Expense	31,389	125,584	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	109,190	500,949	461,195	1,710,197
Bank Charges / FT Cost	466,732	353,980	636,366	306,000
Consultancy and Professional Fees	1,731,709	2,129,969	1,667,645	1,417,423
Publication and Subscription	0	0	0	0
Association and Membership Dues	519,256	904,806	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	10,243,719	6,358,360	5,707,133	2,561,550
Other Operating and Administrative Expenses	862,384,765	736,886,145	648,154,855	405,163,013
Provision for Unspent Expenses	470,370,790	250,911,000	249,409,230	182,352,570
Provision for Loan Loss	92,896,390	120,942,790	28,848,307	74,381,740
Grants and Donation	4,731,346	2,959,745	3,206,000	1,120,200
TOTAL EXPENSES BEFORE TAX	1,430,383,291	1,111,699,680	929,618,392	663,017,523
Gross Receipt Tax	202,432,051	0	0	0
TOTAL EXPENSES AFTER TAX	1,632,815,342	1,111,699,680	929,618,392	663,017,523
REVENUE OVER EXPENSES	148,680,191	73,173,890	104,835,509	68,893,007
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	148,680,191	73,173,890	104,835,509	68,893,007