



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

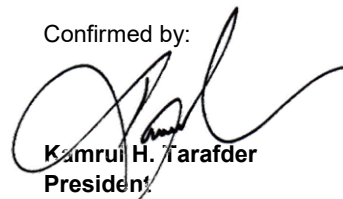
( As of October 31, 2015 )

No.	Description	31-Oct-15	31-Oct-14	31-Oct-13	31-Oct-12
1	Number of Branches	700	600	510	390
2	# of Microfinance Officers (MFOs)	3,412	2,936	2,468	1,948
3	Number of Total Staff	4,747	4,033	3,360	2,610
4	Number of Provinces Covered	82	81	80	70
5	Total Number of Clients	1,064,512	847,957	723,596	595,630
6	Clients' Savings Balance (PHP)	2,834,622,440	1,998,618,420	1,537,902,130	1,107,926,900
7	Number of Active Borrowers	1,064,512	847,957	723,596	595,630
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	58,692,513,000	40,852,950,000	28,582,849,000	18,825,831,000
	Target Collections (cumulative)	53,497,482,756	37,553,274,200	25,969,375,869	16,789,821,434
	Actual Collections (cumulative)	53,471,156,713	37,535,848,200	25,937,185,521	16,763,466,347
	Outstanding Portfolio (PHP)	5,221,356,287	3,317,101,800	2,645,663,479	2,062,364,653
9	Recovery Rate	99.29%	99.27%	98.34%	98.18%
10	Portfolio At Risk	0.35%	0.35%	0.89%	0.97%
11	No. of Delinquent Accounts	5,516	4,381	8,724	8,475
12	% of Delinquent Accounts	0.52%	0.52%	1.21%	1.42%
13	Amount of Past Due (PHP)	26,326,043	17,426,000	32,190,348	26,355,087
14	Amount of Portfolio At Risk (PHP)	18,056,080	11,649,890	23,596,740	20,028,660

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	OCT-2015	OCT-2014	OCT-2013	OCT-2012
Cash on Hand	12,804,572	10,559,159	6,360,093	4,184,266
Cash in Bank - All Branches	278,066,626	260,039,818	208,921,325	191,401,193
Cash in Bank - Central Office	185,102,544	518,847,094	250,877,470	165,410,248
<b>Sub-total of Cash and Cash in Bank</b>	<b>475,973,742</b>	<b>789,446,071</b>	<b>466,158,888</b>	<b>360,995,707</b>

<b>Loans Receivables - Principal</b>	<b>5,221,356,287</b>	<b>3,317,101,800</b>	<b>2,645,663,479</b>	<b>2,062,364,653</b>
Less Allowance for Probable Losses	-398,023,970	-381,466,710	-304,251,267	-237,171,940
<b>Sub-total of Loans Receivables - Net</b>	<b>4,823,332,317</b>	<b>2,935,635,090</b>	<b>2,341,412,212</b>	<b>1,825,192,713</b>

Staff Advance from Salary (with S.C.)	40,725,400	31,813,700	12,892,600	7,993,600
Staff Advance from Motorcycle (with S.C.)	57,690,000	57,987,300	51,637,000	43,587,500
Special Advance	798,216	1,574,645	287,598	505,068
Cash Advance to Staff	3,417,707	3,782,328	2,441,129	2,889,934
Others	1,560,728	1,735,961	3,366,469	3,378,523
<b>Sub-total of Other Receivables</b>	<b>104,192,051</b>	<b>96,893,934</b>	<b>70,624,796</b>	<b>58,354,625</b>

Office Building	65,678,584	9,117,051	12,798,139	12,798,139
Office Building Improvements	0	0	5,602,968	5,602,968
Furniture and Fixtures	120,803,345	86,065,629	65,000,822	45,147,129
Office Equipments	11,486,913	8,753,146	7,632,146	4,795,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-66,466,494	-49,298,800	-37,075,441	-24,750,579
<b>Sub-total of Property and Equipment</b>	<b>131,502,348</b>	<b>54,637,026</b>	<b>53,958,634</b>	<b>43,592,803</b>

Rental Deposit	14,828,630	11,973,699	9,501,225	6,696,406
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>14,828,630</b>	<b>11,973,699</b>	<b>9,501,225</b>	<b>6,696,406</b>

<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>5,549,829,088</b>	<b>3,888,585,820</b>	<b>2,941,655,755</b>	<b>2,294,832,254</b>
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**LIABILITIES AND FUND BALANCE:**

Clients' CBU	2,338,268,500	1,644,827,620	1,277,577,710	926,348,020
Clients' LCBU	496,353,940	353,790,800	260,324,420	181,578,880
<b>Sub-total of Microsavings</b>	<b>2,834,622,440</b>	<b>1,998,618,420</b>	<b>1,537,902,130</b>	<b>1,107,926,900</b>

Long-Term Financing	100,000,000	75,000,000	72,000,000	142,000,000
Short-Term Financing	513,100,000	320,500,000	171,000,000	230,297,950
BPSF	417,065,170	308,497,790	191,771,232	96,308,696
Post Employment Benefit Payable	119,670,600	84,911,300	52,701,700	25,911,300
Staff Benevolent Fund	87,032,710	65,568,820	36,491,400	23,742,310
Accounts Payable	181,782,700	131,380,409	95,771,668	66,249,594
Due to HO / Branches	0	0	0	0
Accrued Expenses	505,113,612	303,633,916	279,062,957	210,972,670
<b>Sub-total of Other Liabilities</b>	<b>1,923,764,792</b>	<b>1,289,492,235</b>	<b>898,798,957</b>	<b>795,482,520</b>

<b>TOTAL LIABILITIES</b>	<b>4,758,387,232</b>	<b>3,288,110,655</b>	<b>2,436,701,087</b>	<b>1,903,409,420</b>
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Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	11,195,000	10,436,000	16,351,000	19,104,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	175,819,191	92,163,241	96,444,552	91,882,358

<b>FUND BALANCE</b>	<b>791,441,856</b>	<b>600,475,165</b>	<b>504,954,668</b>	<b>391,422,834</b>
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<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>5,549,829,088</b>	<b>3,888,585,820</b>	<b>2,941,655,755</b>	<b>2,294,832,254</b>
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0.00                      0.00                      0.00                      0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-OCT 2015</b>	<b>JAN-OCT 2014</b>	<b>JAN-OCT 2013</b>	<b>JAN-OCT 2012</b>
<b>REVENUE</b>				
Gross Revenue from Loan	1,995,077,097	1,363,976,033	1,128,736,044	842,824,317
Less: Rebates	-20,209,826	-13,672,435	-12,290,466	-7,931,210
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>1,974,867,271</b>	<b>1,350,303,598</b>	<b>1,116,445,578</b>	<b>834,893,107</b>
Interest from Bank Deposits	1,988,435	1,662,459	917,897	1,395,473
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	254,353	451,242	342,250	178,080
Miscellaneous	9,682,059	10,659,014	8,136,065	6,571,431
<b>Sub-total of Other Revenue</b>	<b>11,924,847</b>	<b>12,772,715</b>	<b>9,396,212</b>	<b>8,144,984</b>
<b>TOTAL REVENUE</b>	<b>1,986,792,118</b>	<b>1,363,076,313</b>	<b>1,125,841,790</b>	<b>843,038,091</b>
<b>EXPENSES</b>				
Finance Cost	13,835,512	10,408,463	9,670,754	13,318,719
Personnel Related Cost	596,405,845	468,745,923	369,747,214	271,493,934
Transportation and Other Travel Expenses	156,792,019	152,306,079	78,332,544	58,442,696
Staff Development and Conferences	32,063,311	29,757,313	14,498,854	10,129,170
Clients Community Services	0	0	0	0
Taxes and Licenses	14,114,532	9,156,407	103,288,493	4,480,971
Staff Benevolent Funds	5,769,630	4,899,050	4,037,600	3,058,890
Stationaries and Office Supplies	27,561,127	25,408,211	21,385,633	12,491,581
Rent	64,248,839	55,752,900	43,167,821	30,377,546
Utilities (Light and Water)	11,797,545	9,928,431	7,711,152	5,579,713
Communication and Postage	11,592,618	7,136,542	4,736,126	3,466,795
Repairs and Maintenance	32,898,999	47,430,183	56,469,799	40,564,152
Insurance Expense	31,719	129,196	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	108,068	526,949	498,631	1,867,073
Bank Charges / FT Cost	528,212	397,362	688,270	347,000
Consultancy and Professional Fees	2,141,126	2,461,928	2,430,460	1,553,313
Publication and Subscription	0	0	0	0
Association and Membership Dues	742,155	1,157,528	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	11,106,908	7,136,642	6,502,100	2,902,845
<b>Other Operating and Administrative Expenses</b>	<b>981,738,165</b>	<b>832,739,107</b>	<b>723,165,451</b>	<b>460,074,398</b>
<b>Provision for Unspent Expenses</b>	<b>500,370,790</b>	<b>301,431,000</b>	<b>271,541,590</b>	<b>210,972,670</b>
<b>Provision for Loan Loss</b>	<b>122,253,730</b>	<b>133,783,220</b>	<b>31,434,197</b>	<b>78,927,670</b>
<b>Grants and Donation</b>	<b>4,178,191</b>	<b>2,959,745</b>	<b>3,256,000</b>	<b>1,180,995</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,608,540,876</b>	<b>1,270,913,072</b>	<b>1,029,397,238</b>	<b>751,155,733</b>
<b>Gross Receipt Tax</b>	<b>202,432,051</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,810,972,927</b>	<b>1,270,913,072</b>	<b>1,029,397,238</b>	<b>751,155,733</b>
<b>REVENUE OVER EXPENSES</b>	<b>175,819,191</b>	<b>92,163,241</b>	<b>96,444,552</b>	<b>91,882,358</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>175,819,191</b>	<b>92,163,241</b>	<b>96,444,552</b>	<b>91,882,358</b>