



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

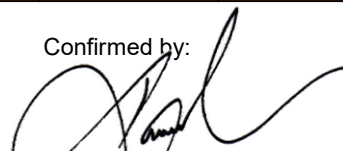
(As of December 31, 2015)

No.	Description	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12
1	Number of Branches	700	600	510	390
2	# of Microfinance Officers (MFOs)	3,465	2,916	2,456	1,970
3	Number of Total Staff	4,824	4,024	3,354	2,642
4	Number of Provinces Covered	82	81	80	70
5	Total Number of Clients	1,073,580	849,232	701,779	586,903
6	Clients' Savings Balance (PHP)	3,115,605,750	2,158,054,220	1,635,005,080	1,202,239,770
7	Number of Active Borrowers	1,073,580	849,232	701,779	586,903
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	62,093,523,000	43,130,307,000	30,252,025,000	20,134,440,000
	Target Collections (cumulative)	56,470,915,031	39,556,186,277	27,524,003,826	17,987,956,652
	Actual Collections (cumulative)	56,467,590,901	39,555,036,060	27,523,473,783	17,985,666,565
	Outstanding Portfolio (PHP)	5,625,932,099	3,575,270,940	2,728,551,217	2,148,773,435
9	Recovery Rate	99.91%	99.95%	99.97%	99.84%
10	Portfolio At Risk	0.04%	0.02%	0.01%	0.09%
11	No. of Delinquent Accounts	699	258	164	694
12	% of Delinquent Accounts	0.07%	0.03%	0.02%	0.12%
13	Amount of Past Due (PHP)	3,324,130	1,150,217	530,043	2,290,087
14	Amount of Portfolio At Risk (PHP)	2,422,390	739,200	365,220	1,862,840

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2015	DEC-2014	DEC-2013	DEC-2012
Cash on Hand	0	0	69,755	9,939
Cash in Bank - All Branches	173,696,686	183,227,788	137,345,393	124,409,468
Cash in Bank - Central Office	88,422,909	300,804,721	323,112,170	81,578,204
Sub-total of Cash and Cash in Bank	262,119,595	484,032,509	460,527,318	205,997,611
Loans Receivables - Principal	5,625,932,099	3,575,270,940	2,728,551,217	2,148,773,435
Less Allowance for Probable Losses	-408,209,310	-275,770,240	-247,683,490	-272,817,070
Sub-total of Loans Receivables - Net	5,217,722,789	3,299,500,700	2,480,867,727	1,875,956,365
Staff Advance from Salary (with S.C.)	36,865,500	26,264,900	9,558,000	6,329,200
Staff Advance from Motorcycle (with S.C.)	53,502,000	52,721,000	48,247,000	38,690,500
Special Advance	972,180	487,189	316,508	357,968
Cash Advance to Staff	787,512	637,814	257,811	357,676
Others	0	4,200,000	0	0
Sub-total of Other Receivables	92,127,192	84,310,903	58,379,319	45,735,344
Office Building	65,678,584	65,678,584	12,798,139	18,401,107
Office Building Improvements	0	0	0	0
Furniture and Fixtures	124,327,964	87,299,609	66,045,115	46,089,288
Office Equipments	11,504,553	10,725,701	7,632,146	7,600,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	108,471,900	97,237,400	37,176,600	35,015,100
Rental Deposit	15,408,230	11,980,049	8,832,354	6,404,589
Other Assets	0	0	0	0
Sub-total of Other Assets	15,408,230	11,980,049	8,832,354	6,404,589
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	5,695,849,706	3,977,061,561	3,045,783,318	2,169,109,009
LIABILITIES AND FUND BALANCE:				
Clients' CBU	2,593,273,030	1,787,174,290	1,365,706,870	1,010,311,850
Clients' LCBU	522,332,720	370,879,930	269,298,210	191,927,920
Sub-total of Microsavings	3,115,605,750	2,158,054,220	1,635,005,080	1,202,239,770
Long-Term Financing	0	0	0	0
Short-Term Financing	579,000,000	364,600,000	298,500,000	227,297,950
BPSF	448,430,620	326,057,410	203,890,600	117,786,300
Post Employment Benefit Payable	207,273,100	120,232,500	85,318,000	52,933,000
Staff Benevolent Fund	95,263,400	84,257,300	62,687,500	33,639,560
Accounts Payable	208,320,663	154,877,952	110,639,639	119,864,267
Due to HO / Branches	0	0	0	0
Accrued Expenses	141,844,340	153,359,514	141,430,575	6,838,046
Sub-total of Other Liabilities	1,680,132,123	1,203,384,676	902,466,314	558,359,123
TOTAL LIABILITIES	4,795,737,873	3,361,438,896	2,537,471,394	1,760,598,893
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	563,067,665	456,515,924	350,799,116	239,076,476
Generated Fund - Current Year	323,250,268	106,551,741	105,716,808	111,722,640
FUND BALANCE	900,111,833	615,622,665	508,311,924	408,510,116
TOTAL LIABILITIES & FUND BALANCE	5,695,849,706	3,977,061,561	3,045,783,318	2,169,109,009
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2015	JAN-DEC 2014	JAN-DEC 2013	JAN-DEC 2012
REVENUE				
Gross Revenue from Loan	2,408,702,209	1,632,424,223	1,321,279,082	1,003,647,749
Less: Rebates	-124,151,792	-82,386,103	-61,348,821	-40,399,473
Sub-total of Revenue from Microfinance Loan	2,284,550,417	1,550,038,120	1,259,930,261	963,248,276
Interest from Bank Deposits	2,318,070	2,447,873	1,281,358	3,632,026
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	485,991	608,440	601,940	294,700
Miscellaneous	2,889,008	11,329,322	6,106,852	4,925,998
Sub-total of Other Revenue	5,693,069	14,385,635	7,990,150	8,852,724
TOTAL REVENUE	2,290,243,486	1,564,423,755	1,267,920,411	972,101,000
EXPENSES				
Finance Cost	17,121,530	18,560,049	11,849,837	15,194,316
Personnel Related Cost	932,391,481	730,405,110	543,827,008	407,366,487
Transportation and Other Travel Expenses	282,052,361	259,565,990	159,084,684	93,546,859
Staff Development and Conferences	42,198,057	35,580,393	22,048,167	20,547,701
Clients Community Services	0	0	0	0
Taxes and Licenses	15,667,986	11,206,032	7,994,614	9,512,412
Staff Benevolent Funds	17,048,150	25,963,380	32,948,600	13,741,040
Stationaries and Office Supplies	35,714,338	27,733,990	23,531,930	32,132,749
Rent	78,235,370	67,691,820	53,121,623	37,346,146
Utilities (Light and Water)	16,332,257	13,399,031	10,681,011	7,804,319
Communication and Postage	16,404,621	9,983,146	6,424,765	5,206,766
Repairs and Maintenance	54,369,834	69,218,818	84,605,356	55,808,748
Insurance Expense	122,688	227,914	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	196,488	629,694	973,642	2,230,750
Bank Charges / FT Cost	710,478	572,055	772,344	409,529
Consultancy and Professional Fees	3,946,739	7,020,235	4,561,014	3,448,039
Publication and Subscription	0	0	0	0
Association and Membership Dues	759,973	1,208,206	0	0
Research and Development	0	0	0	0
Depreciation	26,572,707	19,601,433	17,826,327	12,324,862
Miscellaneous	13,186,388	8,621,584	7,684,782	3,945,192
Other Operating and Administrative Expenses	1,553,031,446	1,307,188,880	987,935,704	720,565,915
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	150,133,980	38,000,000	0	132,566,990
Grants and Donation	14,028,625	12,640,401	6,616,000	7,245,455
TOTAL EXPENSES BEFORE TAX	1,717,194,051	1,357,829,281	994,551,704	860,378,360
Gross Receipt Tax	249,799,167	100,042,733	167,651,899	0
TOTAL EXPENSES AFTER TAX	1,966,993,218	1,457,872,014	1,162,203,603	860,378,360
REVENUE OVER EXPENSES	323,250,268	106,551,741	105,716,808	111,722,640
Other Comprehensive Income (Loss)	-38,761,100	759,000	-5,915,000	-2,753,000
TOTAL COMPREHENSIVE INCOME	284,489,168	107,310,741	99,801,808	108,969,640