



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

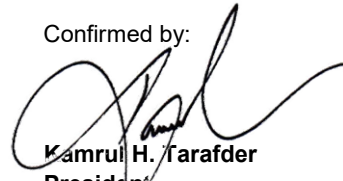
(As of February 29, 2016)

No.	Description	29-Feb-16	28-Feb-15	28-Feb-14	28-Feb-13
1	Number of Branches	732	629	523	443
2	# of Microfinance Officers (MFOs)	3,439	2,915	2,503	2,060
3	Number of Total Staff	4,856	4,014	3,440	2,797
4	Number of Provinces Covered	82	81	81	73
5	Total Number of Clients	1,086,457	870,958	714,699	590,842
6	Clients' Savings Balance (PHP)	3,259,172,620	2,241,406,120	1,682,299,410	1,246,840,630
7	Number of Active Borrowers	1,086,457	870,958	714,699	590,842
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	65,847,408,000	45,504,494,000	32,033,723,000	21,534,592,000
	Target Collections (cumulative)	60,075,936,759	41,861,265,580	29,307,468,036	19,383,468,391
	Actual Collections (cumulative)	60,063,826,607	41,860,190,145	29,301,227,436	19,380,909,791
	Outstanding Portfolio (PHP)	5,783,581,393	3,644,303,855	2,732,495,564	2,153,682,209
9	Recovery Rate	99.71%	99.96%	99.72%	99.85%
10	Portfolio At Risk	0.15%	0.02%	0.14%	0.08%
11	No. of Delinquent Accounts	2,539	237	1,408	670
12	% of Delinquent Accounts	0.23%	0.03%	0.20%	0.11%
13	Amount of Past Due (PHP)	12,110,152	1,075,435	6,240,600	2,558,600
14	Amount of Portfolio At Risk (PHP)	8,679,635	682,250	3,706,190	1,762,370

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	FEB-2016	FEB-2015	FEB-2014	FEB-2013
Cash on Hand	11,994,083	7,443,915	4,972,175	4,058,690
Cash in Bank - All Branches	301,994,045	252,857,234	206,942,863	204,503,027
Cash in Bank - Central Office	294,327,457	304,161,342	235,001,607	53,553,770
Sub-total of Cash and Cash in Bank	608,315,585	564,462,491	446,916,645	262,115,487
Loans Receivables - Principal	5,783,581,393	3,644,303,855	2,732,495,564	2,153,682,209
Less Allowance for Probable Losses	-408,209,310	-419,094,940	-248,137,080	-274,920,780
Sub-total of Loans Receivables - Net	5,375,372,083	3,225,208,915	2,484,358,484	1,878,761,429
Staff Advance from Salary (with S.C.)	35,227,500	22,715,400	0	6,205,800
Staff Advance from Motorcycle (with S.C.)	53,338,700	48,732,100	46,770,000	37,875,000
Special Advance	2,426,579	452,911	11,877,264	262,693
Cash Advance to Staff	1,657,443	1,059,432	972,079	709,001
Others	1,734,623	4,799,680	780,503	1,075,542
Sub-total of Other Receivables	94,384,845	77,759,523	60,399,846	46,128,036
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	129,606,313	90,996,025	67,800,849	49,006,100
Office Equipments	25,904,553	11,308,773	7,632,146	7,600,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	128,150,249	101,516,888	38,932,334	37,931,912
Rental Deposit	16,535,360	12,516,229	9,597,610	6,895,727
Other Assets	0	0	0	0
Sub-total of Other Assets	16,535,360	12,516,229	9,597,610	6,895,727
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	6,222,758,122	3,981,464,046	3,040,204,919	2,231,832,591
LIABILITIES AND FUND BALANCE:				
Clients' CBU	2,710,578,680	1,849,669,210	1,398,855,660	1,043,857,080
Clients' LCBU	548,593,940	391,736,910	283,443,750	202,983,550
Sub-total of Microsavings	3,259,172,620	2,241,406,120	1,682,299,410	1,246,840,630
Long-Term Financing	200,000,000	0	75,000,000	30,000,000
Short-Term Financing	569,000,000	351,600,000	249,500,000	176,297,950
BPSF	469,795,080	320,741,650	211,532,950	126,790,780
Post Employment Benefit Payable	207,253,100	120,151,900	85,318,000	52,876,000
Staff Benevolent Fund	95,918,570	84,966,986	61,876,610	34,404,550
Accounts Payable	221,096,288	153,495,454	112,294,419	79,015,669
Due to HO / Branches	0	0	0	0
Accrued Expenses	241,146,116	111,097,691	49,500,627	54,876,951
Sub-total of Other Liabilities	2,004,209,154	1,142,053,681	845,022,606	554,261,900
TOTAL LIABILITIES	5,263,381,774	3,383,459,801	2,527,322,016	1,801,102,530
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	59,264,515	-17,618,420	4,570,979	22,219,945
FUND BALANCE	959,376,348	598,004,245	512,882,903	430,730,061
TOTAL LIABILITIES & FUND BALANCE	6,222,758,122	3,981,464,046	3,040,204,919	2,231,832,591
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2016	JAN-FEB 2015	JAN-FEB 2014	JAN-FEB 2013
REVENUE				
Gross Revenue from Loan	530,633,269	339,194,115	194,726,047	206,111,474
Less: Rebates	-8,301,075	-3,159,790	-2,220,275	-2,173,006
Sub-total of Revenue from Microfinance Loan	522,332,194	336,034,325	192,505,772	203,938,468
Interest from Bank Deposits	285,500	281,277	237,524	86,466
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	286,730	122,799	246,125	70,590
Miscellaneous	1,725,503	2,859,949	1,778,164	1,454,166
Sub-total of Other Revenue	2,297,733	3,264,025	2,261,813	1,611,222
TOTAL REVENUE	524,629,927	339,298,350	194,767,585	205,549,690
EXPENSES				
Finance Cost	5,180,556	2,460,570	2,337,819	1,961,133
Personnel Related Cost	148,655,463	108,335,290	85,812,586	64,520,051
Transportation and Other Travel Expenses	35,225,033	31,085,723	18,250,352	8,558,968
Staff Development and Conferences	6,309,434	4,715,151	4,467,786	1,639,734
Clients Community Services	0	0	0	0
Taxes and Licenses	12,519,870	9,527,153	5,816,995	39,170,522
Staff Benevolent Funds	1,307,050	1,058,950	900,000	712,600
Stationaries and Office Supplies	10,093,862	2,808,511	2,903,874	1,875,220
Rent	14,888,697	11,489,058	10,228,563	7,551,648
Utilities (Light and Water)	2,892,580	2,163,918	960,440	774,148
Communication and Postage	3,286,811	1,851,799	646,771	484,401
Repairs and Maintenance	11,353,058	9,943,184	10,374,615	7,525,910
Insurance Expense	60,336	1,800	90,094	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	60,961	34,486	439,837	114,767
Bank Charges / FT Cost	134,536	82,422	83,756	44,383
Consultancy and Professional Fees	638,943	275,186	546,891	247,000
Publication and Subscription	0	0	0	0
Association and Membership Dues	232,434	221,697	283,304	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,038,900	1,595,382	1,171,233	530,660
Other Operating and Administrative Expenses	254,878,524	187,650,280	145,314,916	135,711,145
Provision for Unspent Expenses	200,000,000	25,941,790	44,428,100	45,414,890
Provision for Loan Loss	0	143,324,700	453,590	2,103,710
Grants and Donation	0	0	0	100,000
TOTAL EXPENSES BEFORE TAX	454,878,524	356,916,770	190,196,606	183,329,745
Gross Receipt Tax	10,486,888	0	0	0
TOTAL EXPENSES AFTER TAX	465,365,412	356,916,770	190,196,606	183,329,745
REVENUE OVER EXPENSES	59,264,515	-17,618,420	4,570,979	22,219,945
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	59,264,515	-17,618,420	4,570,979	22,219,945