



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

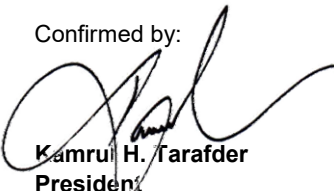
( As of March 31, 2016 )

No.	Description	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
1	Number of Branches	761	637	548	456
2	# of Microfinance Officers (MFOs)	3,412	2,923	2,534	2,086
3	Number of Total Staff	4,860	4,052	3,502	2,844
4	Number of Provinces Covered	82	81	81	74
5	Total Number of Clients	1,091,197	890,020	725,787	600,979
6	Clients' Savings Balance (PHP)	3,345,548,310	2,299,972,890	1,719,859,280	1,273,787,200
7	Number of Active Borrowers	1,091,197	890,020	725,787	600,979
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	67,813,327,000	47,000,977,000	33,070,138,000	22,217,583,000
	Target Collections (cumulative)	61,830,341,298	43,119,093,394	30,296,074,102	19,976,493,759
	Actual Collections (cumulative)	61,816,090,863	43,118,041,611	30,288,657,002	19,973,947,359
	Outstanding Portfolio (PHP)	5,997,236,137	3,882,935,389	2,781,480,998	2,243,635,641
9	Recovery Rate	99.67%	99.96%	99.69%	99.85%
10	Portfolio At Risk	0.17%	0.02%	0.16%	0.08%
11	No. of Delinquent Accounts	2,942	233	1,692	665
12	% of Delinquent Accounts	0.27%	0.03%	0.23%	0.11%
13	Amount of Past Due (PHP)	14,250,435	1,051,783	7,417,100	2,546,400
14	Amount of Portfolio At Risk (PHP)	10,076,380	675,410	4,357,860	1,757,250

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>MAR-2016</b>	<b>MAR-2015</b>	<b>MAR-2014</b>	<b>MAR-2013</b>
Cash on Hand	14,662,148	951,364	5,428,405	94,977
Cash in Bank - All Branches	309,209,702	157,578,470	239,387,617	135,015,450
Cash in Bank - Central Office	252,989,430	270,904,131	282,390,557	123,980,152
<b>Sub-total of Cash and Cash in Bank</b>	<b>576,861,280</b>	<b>429,433,965</b>	<b>527,206,579</b>	<b>259,090,579</b>
<b>Loans Receivables - Principal</b>	<b>5,997,236,137</b>	<b>3,882,935,389</b>	<b>2,781,480,998</b>	<b>2,243,635,641</b>
Less Allowance for Probable Losses	-408,209,310	-446,537,560	-319,870,320	-274,920,780
<b>Sub-total of Loans Receivables - Net</b>	<b>5,589,026,827</b>	<b>3,436,397,829</b>	<b>2,461,610,678</b>	<b>1,968,714,861</b>
Staff Advance from Salary (with S.C.)	43,889,560	30,564,900	0	9,806,400
Staff Advance from Motorcycle (with S.C.)	52,457,000	47,383,600	47,207,500	37,456,000
Special Advance	1,161,949	491,914	14,977,068	289,393
Cash Advance to Staff	2,179,621	1,534,849	1,038,417	919,108
Others	1,824,320	4,873,129	1,042,265	1,427,161
<b>Sub-total of Other Receivables</b>	<b>101,512,450</b>	<b>84,848,392</b>	<b>64,265,250</b>	<b>49,898,062</b>
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	133,405,325	96,464,189	70,929,929	50,630,220
Office Equipments	25,904,553	11,308,773	7,632,146	7,600,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
<b>Sub-total of Property and Equipment</b>	<b>131,949,261</b>	<b>106,985,052</b>	<b>42,061,414</b>	<b>39,556,032</b>
Rental Deposit	17,251,896	12,979,410	10,126,535	7,080,827
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>17,251,896</b>	<b>12,979,410</b>	<b>10,126,535</b>	<b>7,080,827</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>	<b>3,105,270,456</b>	<b>2,324,340,361</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	2,784,313,500	1,896,169,320	1,427,873,170	1,065,653,610
Clients' LCBU	561,234,810	403,803,570	291,986,110	208,133,590
<b>Sub-total of Microsavings</b>	<b>3,345,548,310</b>	<b>2,299,972,890</b>	<b>1,719,859,280</b>	<b>1,273,787,200</b>
Long-Term Financing	200,000,000	0	75,000,000	70,000,000
Short-Term Financing	553,000,000	312,450,000	277,000,000	164,474,750
BPSF	478,555,082	329,406,160	213,782,950	130,846,380
Post Employment Benefit Payable	206,617,100	120,115,329	85,318,000	52,876,000
Staff Benevolent Fund	94,342,470	85,384,166	61,963,320	34,797,700
Accounts Payable	224,074,953	157,704,127	115,059,771	80,696,023
Due to HO / Branches	0	0	0	0
Accrued Expenses	327,092,286	118,146,569	62,424,815	79,561,143
<b>Sub-total of Other Liabilities</b>	<b>2,083,681,891</b>	<b>1,123,206,351</b>	<b>890,548,856</b>	<b>613,251,996</b>
<b>TOTAL LIABILITIES</b>	<b>5,429,230,201</b>	<b>3,423,179,241</b>	<b>2,610,408,136</b>	<b>1,887,039,196</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	87,259,680	31,842,742	-13,449,604	28,791,049
<b>FUND BALANCE</b>	<b>987,371,513</b>	<b>647,465,407</b>	<b>494,862,320</b>	<b>437,301,165</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>	<b>3,105,270,456</b>	<b>2,324,340,361</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-MAR 2016</b>	<b>JAN-MAR 2015</b>	<b>JAN-MAR 2014</b>	<b>JAN-MAR 2013</b>
<b>REVENUE</b>				
Gross Revenue from Loan	789,562,913	525,419,849	341,024,481	294,013,606
Less: Rebates	-12,997,629	-5,219,535	-3,662,084	-3,257,586
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>776,565,284</b>	<b>520,200,314</b>	<b>337,362,397</b>	<b>290,756,020</b>
Interest from Bank Deposits	501,940	450,610	411,778	153,132
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	338,280	156,299	326,436	77,760
Miscellaneous	2,556,626	4,293,378	2,677,251	2,225,372
<b>Sub-total of Other Revenue</b>	<b>3,396,846</b>	<b>4,900,287</b>	<b>3,415,465</b>	<b>2,456,264</b>
<b>TOTAL REVENUE</b>	<b>779,962,130</b>	<b>525,100,601</b>	<b>340,777,862</b>	<b>293,212,284</b>
<b>EXPENSES</b>				
Finance Cost	7,389,149	3,348,904	3,339,582	2,693,355
Personnel Related Cost	224,445,701	163,675,465	129,422,640	98,260,965
Transportation and Other Travel Expenses	53,311,592	32,549,869	33,375,877	15,835,340
Staff Development and Conferences	10,433,069	7,468,356	8,278,246	2,417,257
Clients Community Services	400	0	0	0
Taxes and Licenses	13,431,193	10,158,598	6,446,688	39,677,193
Staff Benevolent Funds	1,970,050	1,602,000	1,365,450	1,087,550
Stationaries and Office Supplies	12,823,911	4,455,554	4,540,726	2,957,842
Rent	22,656,894	17,626,022	15,346,663	11,529,143
Utilities (Light and Water)	4,298,340	2,334,703	1,874,086	1,349,600
Communication and Postage	5,159,899	2,806,627	1,494,516	1,053,859
Repairs and Maintenance	16,248,195	5,542,460	15,121,374	12,877,695
Insurance Expense	198,233	14,309	105,844	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	68,177	48,490	454,670	231,328
Bank Charges / FT Cost	198,269	128,360	116,839	133,484
Consultancy and Professional Fees	1,223,898	411,705	921,305	716,660
Publication and Subscription	0	0	0	0
Association and Membership Dues	291,388	230,401	291,858	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,964,884	2,296,926	1,867,617	957,814
<b>Other Operating and Administrative Expenses</b>	<b>377,113,242</b>	<b>254,698,749</b>	<b>224,363,981</b>	<b>191,779,085</b>
<b>Provision for Unspent Expenses</b>	<b>300,000,000</b>	<b>67,791,790</b>	<b>57,396,910</b>	<b>70,438,440</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>170,767,320</b>	<b>72,186,830</b>	<b>2,103,710</b>
<b>Grants and Donation</b>	<b>0</b>	<b>0</b>	<b>279,745</b>	<b>100,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>677,113,242</b>	<b>493,257,859</b>	<b>354,227,466</b>	<b>264,421,235</b>
<b>Gross Receipt Tax</b>	<b>15,589,208</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>692,702,450</b>	<b>493,257,859</b>	<b>354,227,466</b>	<b>264,421,235</b>
<b>REVENUE OVER EXPENSES</b>	<b>87,259,680</b>	<b>31,842,742</b>	<b>-13,449,604</b>	<b>28,791,049</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>87,259,680</b>	<b>31,842,742</b>	<b>-13,449,604</b>	<b>28,791,049</b>