



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

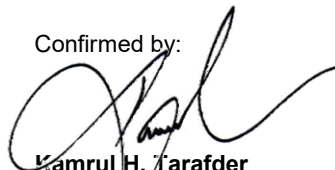
(As of April 30, 2016)

No.	Description	30-Apr-16	30-Apr-15	30-Apr-14	30-Apr-13
1	Number of Branches	800	648	565	487
2	# of Microfinance Officers (MFOs)	3,448	2,952	2,539	2,137
3	Number of Total Staff	4,950	4,114	3,542	2,926
4	Number of Provinces Covered	82	81	81	76
5	Total Number of Clients	1,096,960	894,994	727,071	602,974
6	Clients' Savings Balance (PHP)	3,451,409,310	2,358,788,480	1,749,659,940	1,297,747,450
7	Number of Active Borrowers	1,096,960	894,994	727,071	602,974
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	69,986,741,000	48,186,776,000	33,868,294,000	23,020,634,000
	Target Collections (cumulative)	63,916,523,923	44,286,643,575	31,064,818,803	20,790,243,248
	Actual Collections (cumulative)	63,902,585,096	44,279,867,531	31,057,012,303	20,781,620,898
	Outstanding Portfolio (PHP)	6,084,155,904	3,906,908,469	2,811,281,697	2,239,013,102
9	Recovery Rate	99.69%	99.76%	99.66%	99.52%
10	Portfolio At Risk	0.16%	0.12%	0.16%	0.26%
11	No. of Delinquent Accounts	2,856	1,495	1,812	2,142
12	% of Delinquent Accounts	0.26%	0.17%	0.25%	0.36%
13	Amount of Past Due (PHP)	13,938,827	6,776,044	7,806,500	8,622,350
14	Amount of Portfolio At Risk (PHP)	9,756,920	4,528,010	4,594,550	5,743,160

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	APR-2016	APR-2015	APR-2014	APR-2013
Cash and Cash in Bank				
Cash on Hand	15,293,635.00	7,307,896	4,997,651	3,647,593
Cash in Bank - All Branches	400,732,058.00	278,818,433	237,927,171	186,191,574
Cash in Bank - Central Office	346,815,908.00	329,516,009	300,568,384	155,266,073
Sub-total of Cash and Cash in Bank	762,841,601	615,642,338	543,493,206	345,105,240
Loans Receivables - Principal	6,084,155,904.00	3,906,908,469	2,811,281,697	2,239,013,102
Less Allowance for Probable Losses	-408,209,310.00	-449,294,470	-323,297,410	-281,543,920
Sub-total of Loans Receivables - Net	5,675,946,594	3,457,613,999	2,487,984,287	1,957,469,182
Other Receivables				
Staff Advance from Salary (with S.C.)	48,522,520.00	31,957,400	0	10,274,400
Staff Advance from Motorcycle (with S.C.)	51,546,500.00	46,151,300	46,904,800	38,581,000
Special Advance	1,100,949.00	611,114	19,371,568	277,802
Cash Advance to Staff	2,722,986.00	1,268,502	1,206,558	1,256,556
Others	2,173,645.00	4,987,853	996,027	1,840,380
Sub-total of Other Receivables	106,066,600	84,976,169	68,478,953	52,230,138
Property and Equipment				
Office Building	65,678,584.00	65,678,584	12,798,139	12,798,139
Office Building Improvements	0.00	0	0	5,602,968
Furniture and Fixtures	139,995,704.00	99,288,808	72,918,047	53,093,822
Office Equipments	25,904,553.00	11,308,773	7,632,146	7,600,146
Transportation Equipments	0.00	0	0	0
Less Accum. Depreciation	-93,039,201.00	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	138,539,640	109,809,671	44,049,532	42,019,634
Other Assets				
Rental Deposit	18,248,396.00	13,323,410	10,453,375	7,669,927
Other Assets	0.00	0	0	0
Sub-total of Other Assets	18,248,396	13,323,410	10,453,375	7,669,927
Due from HO/Branches	0.00	0	0	0
TOTAL ASSETS	6,701,642,831	4,281,365,587	3,154,459,353	2,404,494,121
LIABILITIES AND FUND BALANCE:				
Microsavings				
Clients' CBU	2,875,861,370.00	1,945,304,440	1,452,271,520	1,084,978,040
Clients' LCBU	575,547,940.00	413,484,040	297,388,420	212,769,410
Sub-total of Microsavings	3,451,409,310	2,358,788,480	1,749,659,940	1,297,747,450
Other Liabilities				
Long-Term Financing	200,000,000.00	75,000,000	75,000,000	72,000,000
Short-Term Financing	546,000,000.00	307,450,000	261,500,000	170,000,000
BPSF	489,638,510.00	337,191,100	216,472,985	125,926,120
Post Employment Benefit Payable	206,512,700.00	119,941,900	85,318,000	52,876,000
Staff Benevolent Fund	94,494,770.00	85,899,600	62,282,420	35,144,900
Accounts Payable	226,411,854.00	164,426,103	116,986,918	82,716,939
Due to HO / Branches	0.00	0	0	0
Accrued Expenses	426,872,844.00	174,112,643	79,126,508	112,122,345
Sub-total of Other Liabilities	2,189,930,678	1,264,021,346	896,686,831	650,786,304
TOTAL LIABILITIES	5,641,339,988	3,622,809,826	2,646,346,771	1,948,533,754
FUND BALANCE				
Grant Funds Previous Years	41,360,000.00	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0.00	0	0	0
Other Comprehensive Fund Balance	-27,566,100.00	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933.00	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	160,191,010	42,933,096	-199,342	47,450,251
FUND BALANCE	1,060,302,843	658,555,761	508,112,582	455,960,367
TOTAL LIABILITIES & FUND BALANCE	6,701,642,831	4,281,365,587	3,154,459,353	2,404,494,121
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2016	JAN-APR 2015	JAN-APR 2014	JAN-APR 2013
REVENUE				
Gross Revenue from Loan	1,098,394,055.00	696,453,729	453,912,780	413,284,117
Less: Rebates	-19,107,082.00	-6,818,725	-4,709,484	-4,534,346
Sub-total of Revenue from Microfinance Loan	1,079,286,973	689,635,004	449,203,296	408,749,771
Interest from Bank Deposits	762,773.00	694,511	589,496	269,308
Membership Contribution	0.00	0	0	0
Recovery of Written-Off Accounts	364,072.00	170,794	358,676	150,090
Miscellaneous	3,433,667.00	5,061,033	3,579,700	2,980,898
Sub-total of Other Revenue	4,560,512	5,926,338	4,527,872	3,400,296
TOTAL REVENUE	1,083,847,485	695,561,342	453,731,168	412,150,067
EXPENSES				
Finance Cost	9,240,464.00	4,115,571	4,497,607	4,664,725
Personnel Related Cost	300,303,992.00	221,594,357	174,092,276	133,343,059
Transportation and Other Travel Expenses	72,068,639.00	48,697,715	48,870,757	23,265,687
Staff Development and Conferences	14,915,926.00	11,082,917	10,499,600	3,475,375
Clients Community Services	0.00	0	0	0
Taxes and Licenses	13,979,461.00	10,706,511	6,899,060	39,977,893
Staff Benevolent Funds	2,643,150.00	2,154,150	1,833,000	1,468,400
Stationaries and Office Supplies	16,835,902.00	6,147,309	6,002,315	4,228,695
Rent	30,597,437.00	23,750,487	20,659,944	15,701,371
Utilities (Light and Water)	5,745,179.00	3,669,619	2,854,813	2,200,183
Communication and Postage	7,307,788.00	4,000,301	2,152,615	1,329,335
Repairs and Maintenance	21,375,701.00	9,835,734	20,405,488	18,901,063
Insurance Expense	225,796.00	26,199	107,369	0
Information Technology Expenses	0.00	0	0	0
General Support Services	0.00	0	0	0
Representation	70,712.00	60,409	471,135	285,434
Bank Charges / FT Cost	265,557.00	164,551	156,112	326,032
Consultancy and Professional Fees	1,755,211.00	603,287	1,274,199	864,062
Publication and Subscription	0.00	0	0	0
Association and Membership Dues	520,852.00	244,188	590,512	0
Research and Development	0.00	0	0	0
Depreciation	0.00	0	0	0
Miscellaneous	4,133,010.00	3,325,529	2,533,713	1,459,412
Other Operating and Administrative Expenses	501,984,777	350,178,834	303,900,515	251,490,726
Provision for Unspent Expenses	400,000,000.00	124,335,290	74,136,330	103,602,240
Provision for Loan Loss	0.00	173,524,230	75,613,920	8,726,850
Grants and Donation	10,000.00	4,589,892	279,745	880,000
TOTAL EXPENSES BEFORE TAX	901,994,777	652,628,246	453,930,510	364,699,816
Gross Receipt Tax	21,661,698.00	0	0	0
TOTAL EXPENSES AFTER TAX	923,656,475	652,628,246	453,930,510	364,699,816
REVENUE OVER EXPENSES	160,191,010	42,933,096	-199,342	47,450,251
Other Comprehensive Income (Loss)	0.00	0	0	0
TOTAL COMPREHENSIVE INCOME	160,191,010	42,933,096	-199,342	47,450,251