



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

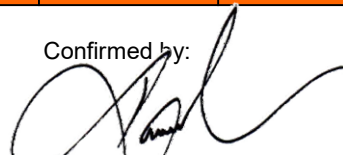
(As of May 31, 2016)

No.	Description	31-May-16	31-May-15	31-May-14	31-May-13
1	Number of Branches	814	657	578	509
2	# of Microfinance Officers (MFOs)	3,610	3,013	2,666	2,271
3	Number of Total Staff	5,167	4,204	3,697	3,100
4	Number of Provinces Covered	82	82	81	78
5	Total Number of Clients	1,108,412	916,344	746,513	618,767
6	Clients' Savings Balance (PHP)	3,614,792,680	2,437,886,100	1,802,012,410	1,354,200,270
7	Number of Active Borrowers	1,108,412	916,344	746,513	618,767
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	72,360,084,000	49,704,871,000	34,994,744,000	23,915,566,000
	Target Collections (cumulative)	66,056,314,970	45,611,122,839	32,082,114,482	21,593,676,720
	Actual Collections (cumulative)	66,033,796,709	45,602,103,622	32,072,506,873	21,583,061,155
	Outstanding Portfolio (PHP)	6,326,287,291	4,102,767,378	2,922,237,127	2,332,504,845
9	Recovery Rate	99.51%	99.68%	99.53%	99.33%
10	Portfolio At Risk	0.25%	0.15%	0.22%	0.34%
11	No. of Delinquent Accounts	4,356	1,975	2,492	3,068
12	% of Delinquent Accounts	0.39%	0.22%	0.33%	0.50%
13	Amount of Past Due (PHP)	22,518,261	9,019,217	9,607,609	10,615,565
14	Amount of Portfolio At Risk (PHP)	15,933,650	6,130,160	6,473,430	7,869,580

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2016	MAY-2015	MAY-2014	MAY-2013
Cash on Hand	16,640,390	7,968,291	5,544,108	4,041,043
Cash in Bank - All Branches	362,045,568	221,679,794	228,622,218	143,397,490
Cash in Bank - Central Office	474,845,288	361,660,306	326,880,968	214,672,169
Sub-total of Cash and Cash in Bank	853,531,246	591,308,391	561,047,294	362,110,702
Loans Receivables - Principal	6,326,287,291	4,102,767,378	2,922,237,127	2,332,504,845
Less Allowance for Probable Losses	-408,209,310	-471,818,250	-336,057,270	-295,061,920
Sub-total of Loans Receivables - Net	5,918,077,981	3,630,949,128	2,586,179,857	2,037,442,925
Staff Advance from Salary (with S.C.)	52,147,080	34,214,600	4,851,000	10,599,200
Staff Advance from Motorcycle (with S.C.)	52,392,900	46,464,700	48,069,800	40,553,500
Special Advance	1,350,296	449,677	14,960,780	373,853
Cash Advance to Staff	2,941,330	1,697,159	1,225,256	1,551,628
Others	2,195,528	5,015,356	1,104,247	2,058,993
Sub-total of Other Receivables	111,027,134	87,841,492	70,211,083	55,137,174
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	144,972,289	102,698,371	75,694,891	56,075,856
Office Equipments	25,904,553	11,308,773	7,632,146	7,600,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	143,516,225	113,219,234	46,826,376	45,001,668
Rental Deposit	18,877,596	13,936,410	10,951,548	7,915,697
Other Assets	0	0	0	0
Sub-total of Other Assets	18,877,596	13,936,410	10,951,548	7,915,697
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	7,045,030,182	4,437,254,655	3,275,216,158	2,507,608,166
LIABILITIES AND FUND BALANCE:				
Clients' CBU	3,023,199,070	2,011,363,320	1,494,775,860	1,133,570,050
Clients' LCBU	591,593,610	426,522,780	307,236,550	220,630,220
Sub-total of Microsavings	3,614,792,680	2,437,886,100	1,802,012,410	1,354,200,270
Long-Term Financing	200,000,000	75,000,000	75,000,000	72,000,000
Short-Term Financing	539,000,000	302,450,000	259,000,000	168,000,000
BPSF	478,424,120	347,011,530	229,235,935	130,463,345
Post Employment Benefit Payable	206,471,200	119,941,900	85,272,300	52,846,000
Staff Benevolent Fund	93,953,320	86,402,350	64,416,700	35,029,500
Accounts Payable	250,942,942	167,861,220	118,507,169	85,166,992
Due to HO / Branches	0	0	0	0
Accrued Expenses	526,802,953	224,210,791	115,540,000	141,630,007
Sub-total of Other Liabilities	2,295,594,535	1,322,877,791	946,972,104	685,135,844
TOTAL LIABILITIES	5,910,387,215	3,760,763,891	2,748,984,514	2,039,336,114
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	234,531,134	60,868,099	17,919,720	59,761,936
FUND BALANCE	1,134,642,967	676,490,764	526,231,644	468,272,052
TOTAL LIABILITIES & FUND BALANCE	7,045,030,182	4,437,254,655	3,275,216,158	2,507,608,166
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2016	JAN-MAY 2015	JAN-MAY 2014	JAN-MAY 2013
REVENUE				
Gross Revenue from Loan	1,413,856,817	891,987,138	603,899,960	531,646,160
Less: Rebates	-27,628,257	-8,830,560	-6,120,996	-5,897,346
Sub-total of Revenue from Microfinance Loan	1,386,228,560	883,156,578	597,778,964	525,748,814
Interest from Bank Deposits	981,195	874,194	724,525	318,143
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	379,332	198,644	383,696	251,900
Miscellaneous	4,232,298	5,818,260	4,605,991	3,781,953
Sub-total of Other Revenue	5,592,825	6,891,098	5,714,212	4,351,996
TOTAL REVENUE	1,391,821,385	890,047,676	603,493,176	530,100,810
EXPENSES				
Finance Cost	11,880,233	5,990,363	5,526,533	5,489,725
Personnel Related Cost	378,263,770	288,950,116	219,302,609	169,490,197
Transportation and Other Travel Expenses	91,072,257	64,730,734	64,948,761	31,315,643
Staff Development and Conferences	18,939,918	13,945,005	13,147,212	4,775,076
Clients Community Services	0	0	0	0
Taxes and Licenses	15,136,738	11,251,422	7,448,632	40,220,727
Staff Benevolent Funds	3,340,900	2,711,730	2,313,650	1,859,450
Stationaries and Office Supplies	19,822,234	8,169,130	8,021,086	6,855,504
Rent	38,983,587	30,012,727	26,475,430	20,068,997
Utilities (Light and Water)	7,456,272	4,878,564	3,890,178	3,063,122
Communication and Postage	10,183,110	4,419,824	2,678,918	2,079,952
Repairs and Maintenance	25,954,315	13,221,657	24,492,271	24,698,365
Insurance Expense	418,827	26,499	109,969	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	85,447	75,675	472,657	336,483
Bank Charges / FT Cost	367,797	212,265	204,977	381,938
Consultancy and Professional Fees	1,799,942	1,005,628	1,554,493	987,675
Publication and Subscription	0	0	0	0
Association and Membership Dues	533,706	253,042	599,066	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	5,219,390	4,195,321	3,193,489	2,288,930
Other Operating and Administrative Expenses	629,458,443	454,049,702	384,379,931	313,911,784
Provision for Unspent Expenses	500,000,000	174,450,790	112,540,000	133,302,240
Provision for Loan Loss	0	196,048,010	88,373,780	22,244,850
Grants and Donation	15,000	4,631,075	279,745	880,000
TOTAL EXPENSES BEFORE TAX	1,129,473,443	829,179,577	585,573,456	470,338,874
Gross Receipt Tax	27,816,808	0	0	0
TOTAL EXPENSES AFTER TAX	1,157,290,251	829,179,577	585,573,456	470,338,874
REVENUE OVER EXPENSES	234,531,134	60,868,099	17,919,720	59,761,936
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	234,531,134	60,868,099	17,919,720	59,761,936