



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

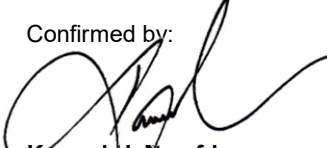
( As of June 30, 2016 )

No.	Description	30-Jun-16	30-Jun-15	30-Jun-14	30-Jun-13
1	Number of Branches	831	680	586	510
2	# of Microfinance Officers (MFOs)	3,853	3,134	2,798	2,356
3	Number of Total Staff	5,445	4,385	3,857	3,200
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,143,653	936,149	759,850	643,782
6	Clients' Savings Balance (PHP)	3,708,748,390	2,489,481,020	1,824,601,530	1,380,462,860
7	Number of Active Borrowers	1,143,653	936,149	759,850	643,782
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	75,119,887,000	51,251,331,000	36,053,158,000	24,768,254,000
	Target Collections (cumulative)	68,400,069,702	47,051,324,840	33,080,972,655	22,353,559,628
	Actual Collections (cumulative)	68,373,859,267	47,039,162,536	33,069,109,742	22,337,420,671
	Outstanding Portfolio (PHP)	6,746,027,733	4,212,168,464	2,984,048,258	2,430,833,329
9	Recovery Rate	99.46%	99.59%	99.43%	99.02%
10	Portfolio At Risk	0.27%	0.19%	0.27%	0.47%
11	No. of Delinquent Accounts	5,019	2,636	3,045	4,702
12	% of Delinquent Accounts	0.44%	0.28%	0.40%	0.73%
13	Amount of Past Due (PHP)	26,210,435	12,162,304	11,862,913	16,138,957
14	Amount of Portfolio At Risk (PHP)	18,085,960	8,103,630	7,969,500	11,442,000

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Farafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUN-2016</b>	<b>JUN-2015</b>	<b>JUN-2014</b>	<b>JUN-2013</b>
Cash on Hand	19,186,196	11,001,585	6,311,803	4,380,394
Cash in Bank - All Branches	265,671,281	272,396,102	239,819,205	142,205,248
Cash in Bank - Central Office	266,137,845	535,083,796	330,101,406	183,283,012
<b>Sub-total of Cash and Cash in Bank</b>	<b>550,995,322</b>	<b>818,481,483</b>	<b>576,232,414</b>	<b>329,868,654</b>
<b>Loans Receivables - Principal</b>	<b>6,746,027,733</b>	<b>4,212,168,464</b>	<b>2,984,048,258</b>	<b>2,430,833,329</b>
Less Allowance for Probable Losses	-408,209,310	-484,399,370	-343,165,555	-307,500,420
<b>Sub-total of Loans Receivables - Net</b>	<b>6,337,818,423</b>	<b>3,727,769,094</b>	<b>2,640,882,703</b>	<b>2,123,332,909</b>
Staff Advance from Salary (with S.C.)	52,780,940	35,598,900	11,086,400	10,508,800
Staff Advance from Motorcycle (with S.C.)	53,176,700	48,532,400	48,948,300	41,681,000
Special Advance	1,271,753	473,868	10,615,644	273,523
Cash Advance to Staff	3,187,854	1,929,568	1,357,022	1,454,500
Others	2,415,705	5,196,942	1,426,166	2,313,753
<b>Sub-total of Other Receivables</b>	<b>112,832,952</b>	<b>91,731,678</b>	<b>73,433,532</b>	<b>56,231,576</b>
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	149,263,669	107,327,182	78,270,065	57,678,562
Office Equipments	25,904,553	11,308,773	7,632,146	7,600,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
<b>Sub-total of Property and Equipment</b>	<b>147,807,605</b>	<b>117,848,045</b>	<b>49,401,550</b>	<b>46,604,374</b>
Rental Deposit	19,588,896	14,829,614	11,370,623	9,779,117
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>19,588,896</b>	<b>14,829,614</b>	<b>11,370,623</b>	<b>9,779,117</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,822</b>	<b>2,565,816,630</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	3,100,935,240	2,049,738,120	1,509,374,700	1,153,076,050
Clients' LCBU	607,813,150	439,742,900	315,226,830	227,386,810
<b>Sub-total of Microsavings</b>	<b>3,708,748,390</b>	<b>2,489,481,020</b>	<b>1,824,601,530</b>	<b>1,380,462,860</b>
Long-Term Financing	200,000,000	100,000,000	75,000,000	72,000,000
Short-Term Financing	373,000,000	463,300,000	256,500,000	166,000,000
BPSF	485,068,854	348,380,170	234,781,900	129,747,830
Post Employment Benefit Payable	206,366,800	119,941,900	85,202,300	52,846,000
Staff Benevolent Fund	93,608,370	86,935,900	64,747,220	35,148,900
Accounts Payable	255,134,924	168,175,348	120,587,016	86,818,025
Due to HO / Branches	0	0	0	0
Accrued Expenses	626,744,588	297,963,986	144,795,829	164,083,997
<b>Sub-total of Other Liabilities</b>	<b>2,239,923,536</b>	<b>1,584,697,304</b>	<b>981,614,265</b>	<b>706,644,752</b>
<b>TOTAL LIABILITIES</b>	<b>5,948,671,926</b>	<b>4,074,178,324</b>	<b>2,806,215,795</b>	<b>2,087,107,612</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	320,259,439	80,858,925	36,793,103	70,198,902
<b>FUND BALANCE</b>	<b>1,220,371,272</b>	<b>696,481,590</b>	<b>545,105,027</b>	<b>478,709,018</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,822</b>	<b>2,565,816,630</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-JUN 2016</b>	<b>JAN-JUN 2015</b>	<b>JAN-JUN 2014</b>	<b>JAN-JUN 2013</b>
<b>REVENUE</b>				
Gross Revenue from Loan	1,760,773,209	1,104,601,974	751,326,391	643,263,094
Less: Rebates	-37,706,275	-11,045,638	-7,646,705	-7,198,386
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>1,723,066,934</b>	<b>1,093,556,336</b>	<b>743,679,686</b>	<b>636,064,708</b>
Interest from Bank Deposits	1,292,075	1,078,628	907,614	426,286
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	397,372	218,174	396,556	305,620
Miscellaneous	5,109,385	6,554,780	5,659,868	4,595,819
<b>Sub-total of Other Revenue</b>	<b>6,798,832</b>	<b>7,851,582</b>	<b>6,964,038</b>	<b>5,327,725</b>
<b>TOTAL REVENUE</b>	<b>1,729,865,766</b>	<b>1,101,407,918</b>	<b>750,643,724</b>	<b>641,392,433</b>
<b>EXPENSES</b>				
Finance Cost	14,456,871	6,982,030	6,570,008	6,310,683
Personnel Related Cost	462,444,831	350,712,846	268,578,175	206,914,327
Transportation and Other Travel Expenses	110,897,755	82,073,862	81,644,413	39,090,631
Staff Development and Conferences	24,184,145	16,858,369	15,823,945	6,275,023
Clients Community Services	0	0	0	0
Taxes and Licenses	16,414,824	12,399,682	7,813,810	40,685,319
Staff Benevolent Funds	4,057,850	3,291,080	2,806,600	2,282,900
Stationaries and Office Supplies	23,361,354	12,249,083	9,936,463	9,782,586
Rent	47,433,935	36,671,653	32,099,568	24,473,382
Utilities (Light and Water)	9,669,823	6,275,874	5,138,781	3,976,350
Communication and Postage	12,816,662	6,535,724	4,149,030	2,571,271
Repairs and Maintenance	30,977,567	16,825,927	31,672,724	30,626,965
Insurance Expense	420,928	29,339	123,944	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	164,851	83,646	479,136	378,260
Bank Charges / FT Cost	449,606	268,539	247,795	494,611
Consultancy and Professional Fees	2,648,003	1,273,955	1,674,961	1,108,154
Publication and Subscription	0	0	0	0
Association and Membership Dues	546,059	262,796	621,320	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	6,247,160	4,999,858	4,018,138	3,077,489
<b>Other Operating and Administrative Expenses</b>	<b>767,192,224</b>	<b>557,794,263</b>	<b>473,398,811</b>	<b>378,047,951</b>
<b>Provision for Unspent Expenses</b>	<b>600,000,000</b>	<b>248,230,790</b>	<b>142,040,000</b>	<b>155,756,230</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>208,629,130</b>	<b>95,482,065</b>	<b>34,683,350</b>
<b>Grants and Donation</b>	<b>7,842,625</b>	<b>5,894,810</b>	<b>2,929,745</b>	<b>2,706,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,375,034,849</b>	<b>1,020,548,993</b>	<b>713,850,621</b>	<b>571,193,531</b>
<b>Gross Receipt Tax</b>	<b>34,571,478</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,409,606,327</b>	<b>1,020,548,993</b>	<b>713,850,621</b>	<b>571,193,531</b>
<b>REVENUE OVER EXPENSES</b>	<b>320,259,439</b>	<b>80,858,925</b>	<b>36,793,103</b>	<b>70,198,902</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>320,259,439</b>	<b>80,858,925</b>	<b>36,793,103</b>	<b>70,198,902</b>