



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

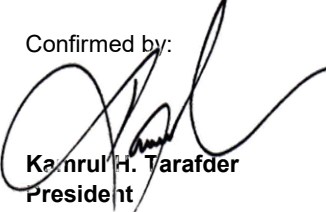
(As of July 31, 2016)

No.	Description	31-Jul-16	31-Jul-15	31-Jul-14	31-Jul-13
1	Number of Branches	850	700	600	510
2	# of Microfinance Officers (MFOs)	4,042	3,247	2,864	2,435
3	Number of Total Staff	5,678	4,515	3,935	3,294
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,177,782	966,508	780,547	676,675
6	Clients' Savings Balance (PHP)	3,807,593,120	2,548,964,710	1,838,554,720	1,414,613,440
7	Number of Active Borrowers	1,177,782	966,508	780,547	676,675
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	77,770,401,000	53,019,832,000	37,244,513,000	25,828,540,000
	Target Collections (cumulative)	70,646,911,960	48,615,962,414	34,193,005,380	23,304,768,317
	Actual Collections (cumulative)	70,617,921,290	48,601,897,631	34,179,226,902	23,283,526,804
	Outstanding Portfolio (PHP)	7,152,479,710	4,417,934,369	3,065,286,098	2,545,013,196
9	Recovery Rate	99.42%	99.55%	99.36%	98.77%
10	Portfolio At Risk	0.28%	0.21%	0.30%	0.60%
11	No. of Delinquent Accounts	5,408	3,031	3,518	6,246
12	% of Delinquent Accounts	0.46%	0.31%	0.45%	0.92%
13	Amount of Past Due (PHP)	28,990,670	14,064,783	13,778,478	21,241,513
14	Amount of Portfolio At Risk (PHP)	19,954,160	9,415,970	9,319,660	15,178,120

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUL-2016	JUL-2015	JUL-2014	JUL-2013
Cash on Hand	17,094,216	11,162,066	7,159,307	4,671,254
Cash in Bank - All Branches	197,364,448	224,521,385	216,573,875	145,576,409
Cash in Bank - Central Office	392,436,428	567,045,378	342,186,527	220,424,131
Sub-total of Cash and Cash in Bank	606,895,092	802,728,829	565,919,709	370,671,794
Loans Receivables - Principal	7,152,479,710	4,417,934,369	3,065,286,098	2,545,013,196
Less Allowance for Probable Losses	-408,209,310	-508,062,450	-352,507,900	-321,944,177
Sub-total of Loans Receivables - Net	6,744,270,400	3,909,871,919	2,712,778,198	2,223,069,019
Staff Advance from Salary (with S.C.)	45,520,000	37,222,700	17,324,000	11,144,400
Staff Advance from Motorcycle (with S.C.)	57,966,800	50,290,100	51,699,000	46,161,000
Special Advance	1,920,052	479,098	5,949,657	222,823
Cash Advance to Staff	3,319,626	2,317,587	1,844,148	1,793,019
Others	2,426,517	1,062,361	1,295,877	2,714,723
Sub-total of Other Receivables	111,152,995	91,371,846	78,112,682	62,035,965
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	153,768,922	110,855,761	80,458,359	61,815,979
Office Equipments	25,904,553	11,308,773	7,632,146	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	152,312,858	121,376,624	51,589,844	50,773,791
Rental Deposit	20,095,096	14,558,776	11,714,173	9,782,367
Other Assets	0	0	0	0
Sub-total of Other Assets	20,095,096	14,558,776	11,714,173	9,782,367
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	7,634,726,441	4,939,907,994	3,420,114,606	2,716,332,936

LIABILITIES AND FUND BALANCE:

Clients' CBU	3,185,621,650	2,095,227,410	1,514,548,420	1,178,662,850
Clients' LCBU	621,971,470	453,737,300	324,006,300	235,950,590
Sub-total of Microsavings	3,807,593,120	2,548,964,710	1,838,554,720	1,414,613,440
Long-Term Financing	200,000,000	100,000,000	75,000,000	72,000,000
Short-Term Financing	686,000,000	474,900,000	241,000,000	214,000,000
BPSF	486,270,250	344,657,320	259,803,040	138,464,410
Post Employment Benefit Payable	206,306,800	119,803,800	85,087,800	52,768,000
Staff Benevolent Fund	94,122,340	87,065,520	65,071,420	35,514,410
Accounts Payable	134,594,156	171,303,603	122,703,343	89,210,379
Due to HO / Branches	0	0	0	0
Accrued Expenses	726,718,938	371,742,786	175,657,416	201,433,997
Sub-total of Other Liabilities	2,534,012,484	1,669,473,029	1,024,323,019	803,391,196
TOTAL LIABILITIES	6,341,605,604	4,218,437,739	2,862,877,739	2,218,004,636
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	393,009,004	105,847,590	48,924,943	89,818,184
FUND BALANCE	1,293,120,837	721,470,255	557,236,867	498,328,300
TOTAL LIABILITIES & FUND BALANCE	7,634,726,441	4,939,907,994	3,420,114,606	2,716,332,936
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2016	JAN-JUL 2015	JAN-JUL 2014	JAN-JUL 2013
REVENUE				
Gross Revenue from Loan	2,093,231,401	1,335,542,229	891,302,981	783,253,011
Less: Rebates	-48,240,920	-13,333,805	-9,146,535	-8,627,516
Sub-total of Revenue from Microfinance Loan	2,044,990,481	1,322,208,424	882,156,446	774,625,495
Interest from Bank Deposits	1,509,250	1,401,905	1,101,327	614,380
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	410,202	232,489	416,377	323,030
Miscellaneous	3,342,669	7,419,640	6,779,325	5,431,354
Sub-total of Other Revenue	5,262,121	9,054,034	8,297,029	6,368,764
TOTAL REVENUE	2,050,252,602	1,331,262,458	890,453,475	780,994,259
EXPENSES				
Finance Cost	15,972,509	8,334,113	7,614,603	7,187,628
Personnel Related Cost	549,455,665	414,955,112	317,374,101	245,748,144
Transportation and Other Travel Expenses	130,830,847	99,848,609	98,528,306	47,530,061
Staff Development and Conferences	29,416,461	21,343,156	19,997,501	8,056,884
Clients Community Services	0	0	0	0
Taxes and Licenses	18,289,472	12,755,358	8,139,511	43,631,745
Staff Benevolent Funds	5,039,400	3,893,630	3,322,100	2,717,450
Stationaries and Office Supplies	26,174,881	14,343,883	12,602,984	11,158,251
Rent	56,094,747	43,267,322	37,915,237	28,909,593
Utilities (Light and Water)	12,158,485	7,695,737	6,405,873	4,941,823
Communication and Postage	16,405,586	8,070,328	4,837,627	3,076,041
Repairs and Maintenance	35,816,996	20,926,558	35,356,222	36,785,489
Insurance Expense	422,128	30,289	124,864	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	175,996	103,191	486,367	421,876
Bank Charges / FT Cost	551,783	335,162	287,755	550,325
Consultancy and Professional Fees	3,056,492	1,438,644	1,755,276	1,357,616
Publication and Subscription	0	0	0	0
Association and Membership Dues	833,158	486,295	887,548	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,631,481	8,553,135	4,890,502	4,163,812
Other Operating and Administrative Expenses	908,326,087	666,380,522	560,526,377	446,236,738
Provision for Unspent Expenses	700,000,000	322,010,790	173,218,000	193,106,230
Provision for Loan Loss	0	232,292,210	104,824,410	49,127,107
Grants and Donation	7,942,625	4,731,346	2,959,745	2,706,000
TOTAL EXPENSES BEFORE TAX	1,616,268,712	1,225,414,868	841,528,532	691,176,075
Gross Receipt Tax	40,974,886	0	0	0
TOTAL EXPENSES AFTER TAX	1,657,243,598	1,225,414,868	841,528,532	691,176,075
REVENUE OVER EXPENSES	393,009,004	105,847,590	48,924,943	89,818,184
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	393,009,004	105,847,590	48,924,943	89,818,184