




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

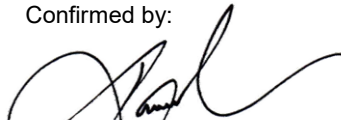
(As of August 31, 2016)

No.	Description	31-Aug-16	31-Aug-15	31-Aug-14	31-Aug-13
1	Number of Branches	850	700	600	510
2	# of Microfinance Officers (MFOs)	4,126	3,324	2,910	2,458
3	Number of Total Staff	5,830	4,621	4,003	3,328
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,218,522	1,000,953	804,261	697,732
6	Clients' Savings Balance (PHP)	3,917,680,590	2,616,118,430	1,877,483,870	1,439,830,360
7	Number of Active Borrowers	1,218,522	1,000,953	804,261	697,732
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	80,754,963,000	54,744,641,000	38,305,285,000	26,704,138,000
	Target Collections (cumulative)	73,210,906,156	50,035,375,063	35,175,821,124	24,113,512,958
	Actual Collections (cumulative)	73,176,665,655	50,019,311,280	35,159,883,602	24,089,653,827
	Outstanding Portfolio (PHP)	7,578,297,345	4,725,329,720	3,145,401,398	2,614,484,173
9	Recovery Rate	99.34%	99.51%	99.29%	98.66%
10	Portfolio At Risk	0.31%	0.23%	0.34%	0.65%
11	No. of Delinquent Accounts	6,076	3,457	4,024	7,032
12	% of Delinquent Accounts	0.50%	0.35%	0.50%	1.01%
13	Amount of Past Due (PHP)	34,240,501	16,063,783	15,937,522	23,859,131
14	Amount of Portfolio At Risk (PHP)	23,593,968	10,712,820	10,701,950	16,984,390

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2016	AUG-2015	AUG-2014	AUG-2013
Cash on Hand	22,534,295	10,152,002	7,080,182	4,721,885
Cash in Bank - All Branches	301,363,775	163,862,672	249,770,078	160,347,751
Cash in Bank - Central Office	238,145,493	473,996,702	324,861,418	129,551,427
Sub-total of Cash and Cash in Bank	562,043,563	648,011,376	581,711,678	294,621,063
Loans Receivables - Principal	7,578,297,345	4,725,329,720	3,145,401,398	2,614,484,173
Less Allowance for Probable Losses	-408,209,310	-543,412,910	-361,721,150	-330,732,247
Sub-total of Loans Receivables - Net	7,170,088,035	4,181,916,810	2,783,680,248	2,283,751,926
Staff Advance from Salary (with S.C.)	39,581,160	39,059,100	23,720,100	12,507,000
Staff Advance from Motorcycle (with S.C.)	71,310,350	52,885,700	54,191,000	47,751,000
Special Advance	3,179,185	643,514	3,254,467	232,423
Cash Advance to Staff	3,176,006	2,225,011	2,150,804	1,996,211
Others	2,762,876	1,097,950	1,397,623	3,052,319
Sub-total of Other Receivables	120,009,577	95,911,275	84,713,994	65,538,953
Office Building	65,678,584	65,678,584	12,798,139	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	157,199,449	115,200,875	82,167,673	62,894,577
Office Equipments	25,904,553	11,397,978	7,632,146	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	155,743,385	125,810,943	53,299,158	51,852,389
Rental Deposit	20,374,796	14,741,948	11,785,853	9,881,117
Other Assets	0	0	0	0
Sub-total of Other Assets	20,374,796	14,741,948	11,785,853	9,881,117
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	8,028,259,356	5,066,392,352	3,515,190,931	2,705,645,448
Clients' CBU	3,278,547,000	2,149,987,020	1,544,902,790	1,196,192,640
Clients' LCBU	639,133,590	466,131,410	332,581,080	243,637,720
Sub-total of Microsavings	3,917,680,590	2,616,118,430	1,877,483,870	1,439,830,360
Long-Term Financing	200,000,000	100,000,000	75,000,000	72,000,000
Short-Term Financing	806,000,000	469,900,000	238,500,000	132,000,000
BPSF	493,989,310	354,179,310	268,956,690	138,228,178
Post Employment Benefit Payable	205,686,400	119,704,200	84,971,900	52,768,000
Staff Benevolent Fund	121,037,340	87,567,530	65,299,700	35,876,300
Accounts Payable	74,042,227	180,319,012	125,030,566	91,492,558
Due to HO / Branches	0	0	0	0
Accrued Expenses	800,000,000	401,519,286	210,830,416	231,336,997
Sub-total of Other Liabilities	2,700,755,277	1,713,189,338	1,068,589,272	753,702,033
TOTAL LIABILITIES	6,618,435,867	4,329,307,768	2,946,073,142	2,193,532,393
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	509,711,656	121,461,919	60,805,865	103,602,939
FUND BALANCE	1,409,823,489	737,084,584	569,117,789	512,113,055
TOTAL LIABILITIES & FUND BALANCE	8,028,259,356	5,066,392,352	3,515,190,931	2,705,645,448
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2016	JAN-AUG 2015	JAN-AUG 2014	JAN-AUG 2013
REVENUE				
Gross Revenue from Loan	2,472,113,956	1,544,949,280	1,037,205,331	902,385,088
Less: Rebates	-60,314,223	-15,443,821	-10,540,965	-9,822,176
Sub-total of Revenue from Microfinance Loan	2,411,799,733	1,529,505,459	1,026,664,366	892,562,912
Interest from Bank Deposits	1,576,797	1,672,190	1,236,487	717,862
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	410,412	236,723	427,707	337,050
Miscellaneous	4,265,966	8,187,023	7,966,770	6,306,752
Sub-total of Other Revenue	6,253,175	10,095,936	9,630,964	7,361,664
TOTAL REVENUE	2,418,052,908	1,539,601,395	1,036,295,330	899,924,576
EXPENSES				
Finance Cost	17,832,718	9,711,891	8,545,882	8,214,087
Personnel Related Cost	638,482,775	457,873,436	366,772,811	285,612,384
Transportation and Other Travel Expenses	151,390,758	118,303,538	116,041,362	55,948,241
Staff Development and Conferences	35,367,932	24,599,675	23,719,110	9,749,515
Clients Community Services	0	0	0	0
Taxes and Licenses	18,989,004	13,098,534	8,392,577	43,831,056
Staff Benevolent Funds	5,763,800	4,505,280	3,839,600	3,155,200
Stationaries and Office Supplies	29,007,441	16,288,069	15,717,445	12,611,411
Rent	65,012,533	50,067,331	43,785,893	33,356,115
Utilities (Light and Water)	14,766,371	9,027,491	7,551,145	5,855,204
Communication and Postage	20,684,900	8,932,618	5,671,374	3,668,365
Repairs and Maintenance	40,586,485	24,735,836	40,705,444	43,240,839
Insurance Expense	423,063	30,889	124,784	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	188,454	103,191	494,896	440,575
Bank Charges / FT Cost	646,964	408,333	313,154	590,186
Consultancy and Professional Fees	3,517,047	1,473,931	1,890,947	1,494,115
Publication and Subscription	0	0	0	0
Association and Membership Dues	881,112	495,604	896,102	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	8,527,729	9,369,023	5,638,534	4,923,937
Other Operating and Administrative Expenses	1,052,069,086	749,024,670	650,101,060	512,691,230
Provision for Unspent Expenses	800,000,000	396,740,790	208,391,000	223,009,230
Provision for Loan Loss	0	267,642,670	114,037,660	57,915,177
Grants and Donation	7,942,625	4,731,346	2,959,745	2,706,000
TOTAL EXPENSES BEFORE TAX	1,860,011,711	1,418,139,476	975,489,465	796,321,637
Gross Receipt Tax	48,329,541	0	0	0
TOTAL EXPENSES AFTER TAX	1,908,341,252	1,418,139,476	975,489,465	796,321,637
REVENUE OVER EXPENSES	509,711,656	121,461,919	60,805,865	103,602,939
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	509,711,656	121,461,919	60,805,865	103,602,939