




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of September 30, 2016)

No.	Description	30-Sep-16	30-Sep-15	30-Sep-14	30-Sep-13
1	Number of Branches	850	700	600	510
2	# of Microfinance Officers (MFOs)	4,176	3,349	2,931	2,468
3	Number of Total Staff	5,900	4,672	4,025	3,339
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,251,574	1,036,216	829,386	718,310
6	Clients' Savings Balance (PHP)	4,054,757,130	2,718,460,050	1,923,173,990	1,483,872,440
7	Number of Active Borrowers	1,251,574	1,036,216	829,386	718,310
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	83,401,836,000	56,630,208,000	39,535,511,000	27,622,468,000
	Target Collections (cumulative)	75,765,171,351	51,683,875,724	36,347,863,738	25,027,043,213
	Actual Collections (cumulative)	75,719,784,789	51,664,132,941	36,330,065,042	24,999,290,822
	Outstanding Portfolio (PHP)	7,682,051,211	4,966,075,059	3,205,445,958	2,623,177,178
9	Recovery Rate	99.19%	99.43%	99.24%	98.54%
10	Portfolio At Risk	0.41%	0.27%	0.37%	0.75%
11	No. of Delinquent Accounts	7,787	4,152	4,490	8,061
12	% of Delinquent Accounts	0.62%	0.40%	0.54%	1.12%
13	Amount of Past Due (PHP)	45,386,562	19,742,783	17,798,696	27,752,391
14	Amount of Portfolio At Risk (PHP)	31,654,010	13,274,480	11,963,710	19,703,260

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	SEP-2016	SEP-2015	SEP-2014	SEP-2013
ASSETS				
Cash on Hand	27,216,016	13,411,201	7,324,563	5,781,647
Cash in Bank - All Branches	562,333,443	265,700,676	276,160,916	220,895,354
Cash in Bank - Central Office	194,383,585	142,030,385	472,118,593	158,347,216
Sub-total of Cash and Cash in Bank	783,933,044	421,142,262	755,604,072	385,024,217
Loans Receivables - Principal	7,682,051,211	4,966,075,059	3,205,445,958	2,623,177,178
Less Allowance for Probable Losses	-408,209,310	-368,666,630	-368,626,280	-301,665,377
Sub-total of Loans Receivables - Net	7,273,841,901	4,597,408,429	2,836,819,678	2,321,511,801
Staff Advance from Salary (with S.C.)	36,551,120	39,577,100	28,664,400	12,884,400
Staff Advance from Motorcycle (with S.C.)	78,155,960	56,439,300	56,192,400	50,741,000
Special Advance	3,605,710	625,026	1,751,565	240,663
Cash Advance to Staff	3,581,565	3,423,922	2,537,082	2,192,243
Others	2,749,150	1,351,617	1,586,975	3,115,957
Sub-total of Other Receivables	124,643,505	101,416,965	90,732,422	69,174,263
Office Building	65,678,584	65,678,584	9,117,051	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	160,529,730	117,918,070	83,808,159	64,182,534
Office Equipments	25,904,553	11,397,978	7,632,146	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	159,073,666	128,528,138	51,258,556	53,140,346
Rental Deposit	20,809,866	14,860,430	11,785,049	9,597,421
Other Assets	0	0	0	0
Sub-total of Other Assets	20,809,866	14,860,430	11,785,049	9,597,421
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	8,362,301,982	5,263,356,224	3,746,199,777	2,838,448,048
LIABILITIES AND FUND BALANCE:				
Clients' CBU	3,397,219,500	2,238,079,430	1,580,353,650	1,231,292,240
Clients' LCBU	657,537,630	480,380,620	342,820,340	252,580,200
Sub-total of Microsavings	4,054,757,130	2,718,460,050	1,923,173,990	1,483,872,440
Long-Term Financing	200,000,000	100,000,000	75,000,000	72,000,000
Short-Term Financing	802,000,000	456,600,000	336,000,000	185,000,000
BPSF	500,630,170	364,262,950	299,106,080	144,320,450
Post Employment Benefit Payable	205,224,100	119,704,200	84,971,900	52,768,000
Staff Benevolent Fund	120,582,765	87,031,600	65,227,230	36,323,850
Accounts Payable	72,591,080	177,853,885	128,065,847	93,887,086
Due to HO / Branches	0	0	0	0
Accrued Expenses	900,000,000	475,140,683	253,168,916	256,930,597
Sub-total of Other Liabilities	2,801,028,115	1,780,593,318	1,241,539,973	841,229,983
TOTAL LIABILITIES	6,855,785,245	4,499,053,368	3,164,713,963	2,325,102,423
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	606,404,904	148,680,191	73,173,890	104,835,509
FUND BALANCE	1,506,516,737	764,302,856	581,485,814	513,345,625
TOTAL LIABILITIES & FUND BALANCE	8,362,301,982	5,263,356,224	3,746,199,777	2,838,448,048
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2016	JAN-SEP 2015	JAN-SEP 2014	JAN-SEP 2013
REVENUE				
Gross Revenue from Loan	2,848,515,302	1,788,214,519	1,185,763,541	1,037,092,643
Less: Rebates	-71,764,146	-17,684,251	-12,038,835	-11,009,416
Sub-total of Revenue from Microfinance Loan	2,776,751,156	1,770,530,268	1,173,724,706	1,026,083,227
Interest from Bank Deposits	1,681,141	1,876,757	1,427,922	806,872
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	417,102	250,643	445,432	338,170
Miscellaneous	5,148,099	8,837,865	9,275,510	7,225,632
Sub-total of Other Revenue	7,246,342	10,965,265	11,148,864	8,370,674
TOTAL REVENUE	2,783,997,498	1,781,495,533	1,184,873,570	1,034,453,901
EXPENSES				
Finance Cost	20,099,999	12,189,669	9,159,753	8,855,754
Personnel Related Cost	733,814,639	526,593,009	416,974,329	326,683,332
Transportation and Other Travel Expenses	173,158,814	137,135,658	134,020,094	66,660,783
Staff Development and Conferences	41,499,589	28,213,341	27,124,464	11,836,727
Clients Community Services	0	0	0	0
Taxes and Licenses	19,363,705	13,419,941	8,871,487	103,000,768
Staff Benevolent Funds	6,506,575	5,132,930	4,364,350	3,593,850
Stationaries and Office Supplies	32,145,340	20,289,863	17,199,087	20,044,261
Rent	74,000,101	57,072,961	49,706,354	38,251,217
Utilities (Light and Water)	17,399,992	10,408,820	8,748,706	6,751,028
Communication and Postage	24,547,846	10,036,571	6,381,020	4,206,038
Repairs and Maintenance	45,724,631	28,790,007	43,962,853	49,798,758
Insurance Expense	423,238	31,389	125,584	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	203,872	109,190	500,949	461,195
Bank Charges / FT Cost	724,742	466,732	353,980	636,366
Consultancy and Professional Fees	4,152,403	1,731,709	2,129,969	1,667,645
Publication and Subscription	0	0	0	0
Association and Membership Dues	892,316	519,256	904,806	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	9,450,947	10,243,719	6,358,360	5,707,133
Other Operating and Administrative Expenses	1,204,108,749	862,384,765	736,886,145	648,154,855
Provision for Unspent Expenses	900,000,000	470,370,790	250,911,000	249,409,230
Provision for Loan Loss	0	92,896,390	120,942,790	28,848,307
Grants and Donation	12,942,625	4,731,346	2,959,745	3,206,000
TOTAL EXPENSES BEFORE TAX	2,117,051,374	1,430,383,291	1,111,699,680	929,618,392
Gross Receipt Tax	60,541,220	202,432,051	0	0
TOTAL EXPENSES AFTER TAX	2,177,592,594	1,632,815,342	1,111,699,680	929,618,392
REVENUE OVER EXPENSES	606,404,904	148,680,191	73,173,890	104,835,509
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	606,404,904	148,680,191	73,173,890	104,835,509