



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

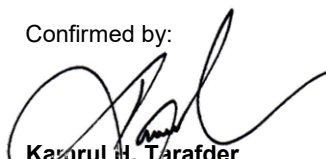
(As of November 30, 2016)

No.	Description	30-Nov-16	30-Nov-15	30-Nov-14	30-Nov-13
1	Number of Branches	850	700	600	510
2	# of Microfinance Officers (MFOs)	4,244	3,463	2,932	2,465
3	Number of Total Staff	6,000	4,818	4,036	3,363
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,280,139	1,077,906	856,011	714,442
6	Clients' Savings Balance (PHP)	4,309,358,180	2,962,565,460	2,060,019,420	1,561,792,140
7	Number of Active Borrowers	1,280,139	1,077,906	856,011	714,442
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	88,935,221,000	60,492,369,000	42,077,097,000	29,457,256,000
	Target Collections (cumulative)	80,857,084,028	55,200,778,667	38,690,131,323	26,836,556,869
	Actual Collections (cumulative)	80,850,927,017	55,197,466,189	38,688,986,627	26,836,556,869
	Outstanding Portfolio (PHP)	8,084,293,983	5,294,902,811	3,388,110,373	2,620,699,131
9	Recovery Rate	99.90%	99.92%	99.95%	100.00%
10	Portfolio At Risk	0.05%	0.05%	0.02%	0.00%
11	No. of Delinquent Accounts	906	706	259	0
12	% of Delinquent Accounts	0.07%	0.07%	0.03%	0.00%
13	Amount of Past Due (PHP)	6,157,011	3,312,478	1,144,696	0
14	Amount of Portfolio At Risk (PHP)	4,266,890	2,438,400	758,310	0

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	NOV-2016	NOV-2015	NOV-2014	NOV-2013
ASSETS				
Cash on Hand	24,967,917	13,797,889	8,892,658	7,242,512
Cash in Bank - All Branches	709,186,746	367,255,973	298,820,017	235,591,247
Cash in Bank - Central Office	341,521,188	240,887,463	541,632,917	287,324,843
Sub-total of Cash and Cash in Bank	1,075,675,851	621,941,325	849,345,592	530,158,602
Loans Receivables - Principal	8,084,293,983	5,294,902,811	3,388,110,373	2,620,699,131
Less Allowance for Probable Losses	-408,209,310	-383,619,240	-389,632,690	-301,380,390
Sub-total of Loans Receivables - Net	7,676,084,673	4,911,283,571	2,998,477,683	2,319,318,741
Staff Advance from Salary (with S.C.)	31,473,100	41,900,900	30,545,800	12,122,400
Staff Advance from Motorcycle (with S.C.)	83,550,510	58,053,000	56,718,300	51,453,000
Special Advance	6,933,324	857,144	1,459,835	287,273
Cash Advance to Staff	7,879,436	3,438,263	2,973,892	3,007,113
Others	3,309,368	1,784,236	2,539,540	3,710,925
Sub-total of Other Receivables	133,145,738	106,033,543	94,237,367	70,580,711
Office Building	65,678,584	65,678,584	9,117,051	12,798,139
Office Building Improvements	0	0	0	5,602,968
Furniture and Fixtures	165,805,118	123,066,935	86,916,550	65,654,177
Office Equipments	25,984,553	11,486,913	8,753,146	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-93,039,201	-66,466,494	-49,298,800	-37,075,441
Sub-total of Property and Equipment	164,429,054	133,765,938	55,487,947	54,611,989
Rental Deposit	21,431,596	15,044,130	11,991,849	9,273,303
Other Assets	0	0	0	0
Sub-total of Other Assets	21,431,596	15,044,130	11,991,849	9,273,303
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	9,070,766,912	5,788,068,507	4,009,540,438	2,983,943,346
LIABILITIES AND FUND BALANCE:				
Clients' CBU	3,622,530,760	2,452,499,870	1,698,048,090	1,297,636,860
Clients' LCBU	686,827,420	510,065,590	361,971,330	264,155,280
Sub-total of Microsavings	4,309,358,180	2,962,565,460	2,060,019,420	1,561,792,140
Long-Term Financing	400,000,000	100,000,000	75,000,000	72,000,000
Short-Term Financing	780,000,000	508,100,000	318,000,000	171,000,000
BPSF	496,775,820	418,620,480	303,531,959	182,808,100
Post Employment Benefit Payable	204,861,850	119,670,600	84,878,300	52,671,700
Staff Benevolent Fund	120,434,370	87,436,610	65,997,080	36,747,300
Accounts Payable	73,451,403	186,302,845	134,032,137	100,290,573
Due to HO / Branches	0	0	0	0
Accrued Expenses	900,000,000	543,113,612	361,362,616	295,375,340
Sub-total of Other Liabilities	2,975,523,443	1,963,244,147	1,342,802,092	910,893,013
TOTAL LIABILITIES	7,284,881,623	4,925,809,607	3,402,821,512	2,472,685,153
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-27,566,100	11,195,000	10,436,000	16,351,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	885,773,456	246,636,235	98,407,002	102,748,077
FUND BALANCE	1,785,885,289	862,258,900	606,718,926	511,258,193
TOTAL LIABILITIES & FUND BALANCE	9,070,766,912	5,788,068,507	4,009,540,438	2,983,943,346
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2016	JAN-NOV 2015	JAN-NOV 2014	JAN-NOV 2013
REVENUE				
Gross Revenue from Loan	3,608,554,964	2,250,783,521	1,533,453,956	1,254,878,546
Less: Rebates	-98,817,298	-23,839,916	-15,397,356	-13,495,722
Sub-total of Revenue from Microfinance Loan	3,509,737,666	2,226,943,605	1,518,056,600	1,241,382,824
Interest from Bank Deposits	1,999,690	2,040,814	1,788,055	1,010,857
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	475,362	270,003	512,035	380,520
Miscellaneous	7,136,344	10,525,678	12,120,638	9,053,724
Sub-total of Other Revenue	9,611,396	12,836,495	14,420,728	10,445,101
TOTAL REVENUE	3,519,349,062	2,239,780,100	1,532,477,328	1,251,827,925
EXPENSES				
Finance Cost	28,147,516	15,155,165	11,292,841	10,393,504
Personnel Related Cost	920,860,358	667,219,814	519,988,693	411,325,757
Transportation and Other Travel Expenses	219,085,358	176,941,486	171,045,608	90,151,479
Staff Development and Conferences	53,180,765	36,457,875	32,094,268	17,277,346
Clients Community Services	0	0	0	0
Taxes and Licenses	19,804,477	14,264,306	9,395,162	103,936,809
Staff Benevolent Funds	8,312,450	6,395,130	5,428,380	4,496,000
Stationaries and Office Supplies	40,923,973	33,606,593	26,630,653	22,565,501
Rent	92,239,691	71,286,895	61,497,230	48,152,461
Utilities (Light and Water)	22,324,479	13,205,362	11,088,379	8,580,663
Communication and Postage	33,658,917	12,800,190	7,849,392	5,310,273
Repairs and Maintenance	56,599,455	37,146,600	50,657,494	69,352,937
Insurance Expense	443,606	98,563	202,614	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	217,251	131,933	549,815	634,812
Bank Charges / FT Cost	887,131	609,281	436,569	734,179
Consultancy and Professional Fees	4,947,206	2,342,422	2,831,270	2,788,859
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,176,903	751,519	1,166,332	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	11,912,686	12,027,770	7,775,935	7,149,138
Other Operating and Administrative Expenses	1,514,722,222	1,100,440,904	919,930,635	802,849,718
Provision for Unspent Expenses	900,000,000	538,370,790	359,231,000	289,277,230
Provision for Loan Loss	31,894,570	125,541,350	151,862,450	53,696,900
Grants and Donation	14,917,946	3,528,625	3,046,241	3,256,000
TOTAL EXPENSES BEFORE TAX	2,461,534,738	1,767,881,669	1,434,070,326	1,149,079,848
Gross Receipt Tax	172,040,868	225,262,196	0	0
TOTAL EXPENSES AFTER TAX	2,633,575,606	1,993,143,865	1,434,070,326	1,149,079,848
REVENUE OVER EXPENSES	885,773,456	246,636,235	98,407,002	102,748,077
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	885,773,456	246,636,235	98,407,002	102,748,077