



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

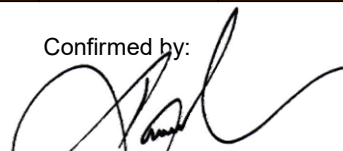
(As of December 31, 2016)

No.	Description	31-Dec-16	31-Dec-15	31-Dec-14	31-Dec-13
1	Number of Branches	850	700	600	510
2	# of Microfinance Officers (MFOs)	4,224	3,465	2,916	2,456
3	Number of Total Staff	5,964	4,824	4,024	3,354
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,273,136	1,073,580	849,232	701,779
6	Clients' Savings Balance (PHP)	4,528,168,220	3,115,605,750	2,158,054,220	1,635,005,080
7	Number of Active Borrowers	1,273,136	1,073,580	849,232	701,779
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	91,664,968,000	62,093,523,000	43,130,307,000	30,252,025,000
	Target Collections (cumulative)	82,828,769,498	56,470,915,031	39,556,186,277	27,524,003,826
	Actual Collections (cumulative)	82,824,582,848	56,467,590,901	39,555,036,060	27,523,473,783
	Outstanding Portfolio (PHP)	8,840,385,152	5,625,932,099	3,575,270,940	2,728,551,217
9	Recovery Rate	99.92%	99.91%	99.95%	99.97%
10	Portfolio At Risk	0.05%	0.04%	0.02%	0.01%
11	No. of Delinquent Accounts	1,371	699	258	164
12	% of Delinquent Accounts	0.11%	0.07%	0.03%	0.02%
13	Amount of Past Due (PHP)	4,186,650	3,324,130	1,150,217	530,043
14	Amount of Portfolio At Risk (PHP)	4,470,000	2,422,390	739,200	365,220

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2016	DEC-2015	DEC-2014	DEC-2013
Cash on Hand	231,234	0	0	69,755
Cash in Bank - All Branches	174,695,406	173,696,686	183,227,788	137,345,393
Cash in Bank - Central Office	119,268,911	88,422,909	300,804,721	323,112,170
Sub-total of Cash and Cash in Bank	294,195,551	262,119,595	484,032,509	460,527,318
Loans Receivables - Principal	8,840,385,152	5,625,932,099	3,575,270,940	2,728,551,217
Less Allowance for Probable Losses	-442,019,300	-408,209,310	-275,770,240	-247,683,490
Sub-total of Loans Receivables - Net	8,398,365,852	5,217,722,789	3,299,500,700	2,480,867,727
Staff Advance from Salary (with S.C.)	24,640,900	36,865,500	26,264,900	9,558,000
Staff Advance from Motorcycle (with S.C.)	75,883,000	53,502,000	52,721,000	48,247,000
Special Advance	7,824,077	972,180	487,189	316,508
Cash Advance to Staff	323,338	787,512	637,814	257,811
Others	0	0	4,200,000	0
Sub-total of Other Receivables	108,671,315	92,127,192	84,310,903	58,379,319
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	167,013,410	124,327,964	87,299,609	66,045,115
Office Equipments	26,984,553	11,504,553	10,725,701	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	127,582,800	108,471,900	97,237,400	37,176,600
Rental Deposit	21,434,796	15,408,230	11,980,049	8,832,354
Other Assets	0	0	0	0
Sub-total of Other Assets	21,434,796	15,408,230	11,980,049	8,832,354
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	8,950,250,314	5,695,849,706	3,977,061,561	3,045,783,318

LIABILITIES AND FUND BALANCE:

Clients' CBU	3,825,943,160	2,593,273,030	1,787,174,290	1,365,706,870
Clients' LCBU	702,225,060	522,332,720	370,879,930	269,298,210
Sub-total of Microsavings	4,528,168,220	3,115,605,750	2,158,054,220	1,635,005,080
Long-Term Financing	0	0	0	0
Short-Term Financing	770,000,000	579,000,000	364,600,000	298,500,000
BPSF	622,551,800	448,430,620	326,057,410	203,890,600
Post Employment Benefit Payable	377,214,100	207,273,100	120,232,500	85,318,000
Staff Benevolent Fund	175,294,500	95,263,400	84,257,300	62,687,500
Accounts Payable	63,704,737	208,320,663	154,877,952	110,639,639
Due to HO / Branches	0	0	0	0
Accrued Expenses	159,676,170	141,844,340	153,359,514	141,430,575
Sub-total of Other Liabilities	2,168,441,307	1,680,132,123	1,203,384,676	902,466,314
TOTAL LIABILITIES	6,696,609,527	4,795,737,873	3,361,438,896	2,537,471,394
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	886,317,933	563,067,665	456,515,924	350,799,116
Generated Fund - Current Year	1,326,158,354	323,250,268	106,551,741	105,716,808
FUND BALANCE	2,253,640,787	900,111,833	615,622,665	508,311,924
TOTAL LIABILITIES & FUND BALANCE	8,950,250,314	5,695,849,706	3,977,061,561	3,045,783,318
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2016	JAN-DEC 2015	JAN-DEC 2014	JAN-DEC 2013
REVENUE				
Gross Revenue from Loan	4,286,240,708	2,408,702,209	1,632,424,223	1,321,279,082
Less: Rebates	-382,173,644	-124,151,792	-82,386,103	-61,348,821
Sub-total of Revenue from Microfinance Loan	3,904,067,064	2,284,550,417	1,550,038,120	1,259,930,261
Interest from Bank Deposits	2,376,450	2,318,070	2,447,873	1,281,358
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	745,462	485,991	608,440	601,940
Miscellaneous	7,759,090	2,889,008	11,329,322	6,106,852
Sub-total of Other Revenue	10,881,002	5,693,069	14,385,635	7,990,150
TOTAL REVENUE	3,914,948,066	2,290,243,486	1,564,423,755	1,267,920,411
EXPENSES				
Finance Cost	29,862,933	17,121,530	18,560,049	11,849,837
Personnel Related Cost	1,388,513,603	932,391,481	730,405,110	543,827,008
Transportation and Other Travel Expenses	342,624,203	282,052,361	259,565,990	159,084,684
Staff Development and Conferences	92,531,751	42,198,057	35,580,393	22,048,167
Clients Community Services	0	0	0	0
Taxes and Licenses	20,623,233	15,667,986	11,206,032	7,994,614
Staff Benevolent Funds	59,174,800	17,048,150	25,963,380	32,948,600
Stationaries and Office Supplies	50,489,454	35,714,338	27,733,990	23,531,930
Rent	102,224,478	78,235,370	67,691,820	53,121,623
Utilities (Light and Water)	27,773,992	16,332,257	13,399,031	10,681,011
Communication and Postage	40,989,796	16,404,621	9,983,146	6,424,765
Repairs and Maintenance	77,189,039	54,369,834	69,218,818	84,605,356
Insurance Expense	483,025	122,688	227,914	0
Information Technology Expenses	12,000,000	0	0	0
General Support Services	0	0	0	0
Representation	217,251	196,488	629,694	973,642
Bank Charges / FT Cost	1,046,270	710,478	572,055	772,344
Consultancy and Professional Fees	7,674,886	3,946,739	7,020,235	4,561,014
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,191,257	759,973	1,208,206	0
Research and Development	0	0	0	0
Depreciation	39,054,546	26,572,707	19,601,433	17,826,327
Miscellaneous	12,896,801	13,186,388	8,621,584	7,684,782
Other Operating and Administrative Expenses	2,306,561,318	1,553,031,446	1,307,188,880	987,935,704
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	67,830,135	150,133,980	38,000,000	0
Grants and Donation	32,052,946	14,028,625	12,640,401	6,616,000
TOTAL EXPENSES BEFORE TAX	2,406,444,399	1,717,194,051	1,357,829,281	994,551,704
Gross Receipt Tax	182,345,313	249,799,167	100,042,733	167,651,899
TOTAL EXPENSES AFTER TAX	2,588,789,712	1,966,993,218	1,457,872,014	1,162,203,603
REVENUE OVER EXPENSES	1,326,158,354	323,250,268	106,551,741	105,716,808
Other Comprehensive Income (Loss)	27,370,600	-38,761,100	759,000	-5,915,000
TOTAL COMPREHENSIVE INCOME	1,353,528,954	284,489,168	107,310,741	99,801,808