



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

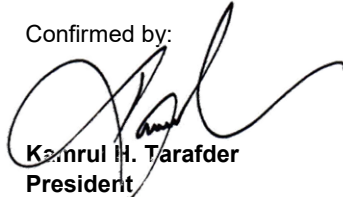
(As of January 31, 2017)

No.	Description	31-Jan-17	31-Jan-16	31-Jan-15	31-Jan-14
1	Number of Branches	850	704	615	510
2	# of Microfinance Officers (MFOs)	4,217	3,440	2,932	2,461
3	Number of Total Staff	5,970	4,815	4,028	3,366
4	Number of Provinces Covered	82	82	81	80
5	Total Number of Clients	1,273,722	1,075,242	854,095	701,099
6	Clients' Savings Balance (PHP)	4,589,601,670	3,181,895,520	2,180,980,090	1,642,631,470
7	Number of Active Borrowers	1,273,722	1,075,242	854,095	701,099
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	93,885,571,000	63,812,319,000	44,267,608,000	31,054,158,000
	Target Collections (cumulative)	85,113,195,194	58,281,805,551	40,721,358,925	28,379,794,968
	Actual Collections (cumulative)	85,093,737,194	58,278,560,508	40,720,256,011	28,379,197,868
	Outstanding Portfolio (PHP)	8,791,833,806	5,533,758,492	3,547,351,989	2,674,960,132
9	Recovery Rate	99.73%	99.92%	99.96%	99.97%
10	Portfolio At Risk	0.20%	0.04%	0.02%	0.01%
11	No. of Delinquent Accounts	4,863	675	247	162
12	% of Delinquent Accounts	0.38%	0.06%	0.03%	0.02%
13	Amount of Past Due (PHP)	19,458,000	3,245,043	1,102,914	597,100
14	Amount of Portfolio At Risk (PHP)	17,603,420	2,297,500	693,600	354,910

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2017	JAN-2016	JAN-2015	JAN-2014
Cash on Hand	23,722,611	12,960,804	8,358,668	5,642,390
Cash in Bank - All Branches	442,011,298	392,469,999	234,658,995	144,855,512
Cash in Bank - Central Office	67,522,870	327,081,402	322,218,297	258,959,978
Sub-total of Cash and Cash in Bank	533,256,779	732,512,205	565,235,960	409,457,880
Loans Receivables - Principal	8,791,833,806	5,533,758,492	3,547,351,989	2,674,960,132
Less Allowance for Probable Losses	-442,019,300	-408,209,310	-407,945,470	-241,520,510
Sub-total of Loans Receivables - Net	8,349,814,506	5,125,549,182	3,139,406,519	2,433,439,622
Staff Advance from Salary (with S.C.)	29,024,300	34,803,100	23,420,100	0
Staff Advance from Motorcycle (with S.C.)	74,632,800	54,358,100	50,121,500	47,092,000
Special Advance	7,215,534	1,516,735	532,068	10,441,318
Cash Advance to Staff	1,393,124	1,534,316	1,151,857	751,238
Others	93,768	1,513,887	4,623,556	333,375
Sub-total of Other Receivables	112,359,526	93,726,138	79,849,081	58,617,931
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	168,542,027	126,567,335	88,286,303	66,571,633
Office Equipments	29,724,553	25,904,553	11,308,773	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	131,851,417	125,111,271	98,807,166	37,703,118
Rental Deposit	21,546,386	15,738,898	12,066,879	9,134,415
Other Assets	0	0	0	0
Sub-total of Other Assets	21,546,386	15,738,898	12,066,879	9,134,415
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	9,148,828,614	6,092,637,694	3,895,365,605	2,948,352,966

LIABILITIES AND FUND BALANCE:

Clients' CBU	3,875,692,790	2,646,728,630	1,800,920,250	1,367,516,580
Clients' LCBU	713,908,880	535,166,890	380,059,840	275,114,890
Sub-total of Microsavings	4,589,601,670	3,181,895,520	2,180,980,090	1,642,631,470
Long-Term Financing	0	200,000,000	0	75,000,000
Short-Term Financing	760,000,000	574,000,000	351,600,000	252,000,000
BPSF	614,489,610	462,194,250	321,456,100	211,803,560
Post Employment Benefit Payable	377,163,600	207,253,100	120,178,500	85,318,000
Staff Benevolent Fund	175,656,950	95,606,050	84,699,070	61,849,150
Accounts Payable	61,804,767	215,915,757	147,600,925	109,130,585
Due to HO / Branches	0	0	0	0
Accrued Expenses	266,882,916	226,000,565	138,219,876	18,916,194
Sub-total of Other Liabilities	2,255,997,843	1,980,969,722	1,163,754,471	814,017,489
TOTAL LIABILITIES	6,845,599,513	5,162,865,242	3,344,734,561	2,456,648,959
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	49,588,314	29,660,619	-64,991,621	-16,607,917
FUND BALANCE	2,303,229,101	929,772,452	550,631,044	491,704,007
TOTAL LIABILITIES & FUND BALANCE	9,148,828,614	6,092,637,694	3,895,365,605	2,948,352,966
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2017	JAN-2016	JAN-2015	JAN-2014
REVENUE				
Gross Revenue from Loan	345,575,254	266,416,443	170,924,999	58,510,615
Less: Rebates	-10,063,304	-3,510,546	-1,506,060	-997,155
Sub-total of Revenue from Microfinance Loan	335,511,950	262,905,897	169,418,939	57,513,460
Interest from Bank Deposits	28,857	121,985	145,519	121,836
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	175,310	167,340	69,334	139,585
Miscellaneous	1,125,419	820,124	1,370,778	884,823
Sub-total of Other Revenue	1,329,586	1,109,449	1,585,631	1,146,244
TOTAL REVENUE	336,841,536	264,015,346	171,004,570	58,659,704
EXPENSES				
Finance Cost	2,101,875	3,270,278	965,778	1,308,995
Personnel Related Cost	97,839,586	74,008,098	53,788,529	43,202,399
Transportation and Other Travel Expenses	21,914,999	17,078,619	15,319,303	2,451,902
Staff Development and Conferences	3,480,387	2,984,788	2,374,202	1,900,285
Clients Community Services	0	0	0	0
Taxes and Licenses	18,005,346	11,764,285	7,726,330	5,167,233
Staff Benevolent Funds	687,850	638,750	526,650	449,050
Stationaries and Office Supplies	2,363,255	2,379,542	1,249,909	1,530,594
Rent	9,858,038	7,607,633	5,907,471	4,981,734
Utilities (Light and Water)	2,310,395	1,557,824	1,233,455	164,206
Communication and Postage	2,996,845	1,236,755	853,657	47,310
Repairs and Maintenance	6,903,316	4,727,117	4,187,045	5,057,663
Insurance Expense	42,956	14,159	1,400	73,029
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	91,896	2,500	3,000	402,618
Bank Charges / FT Cost	60,145	71,749	46,943	49,095
Consultancy and Professional Fees	39,850	415,316	259,326	371,771
Publication and Subscription	0	0	0	0
Association and Membership Dues	225,249	223,980	212,793	273,000
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,594,984	1,095,464	822,170	661,617
Other Operating and Administrative Expenses	170,516,972	129,076,857	95,477,961	68,092,501
Provision for Unspent Expenses	110,000,000	100,000,000	8,343,000	13,338,100
Provision for Loan Loss	0	0	132,175,230	-6,162,980
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	280,516,972	229,076,857	235,996,191	75,267,621
Gross Receipt Tax	6,736,250	5,277,870	0	0
TOTAL EXPENSES AFTER TAX	287,253,222	234,354,727	235,996,191	75,267,621
REVENUE OVER EXPENSES	49,588,314	29,660,619	-64,991,621	-16,607,917
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	49,588,314	29,660,619	-64,991,621	-16,607,917