



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

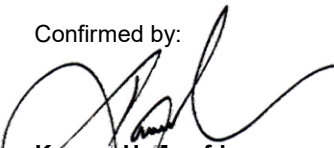
( As of March 31, 2017 )

No.	Description	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14
1	Number of Branches	914	761	637	548
2	# of Microfinance Officers (MFOs)	4,405	3,412	2,923	2,534
3	Number of Total Staff	6,225	4,860	4,052	3,502
4	Number of Provinces Covered	82	82	81	81
5	Total Number of Clients	1,322,642	1,091,197	890,020	725,787
6	Clients' Savings Balance (PHP)	4,892,000,450	3,345,548,310	2,299,972,890	1,719,859,280
7	Number of Active Borrowers	1,322,642	1,091,197	890,020	725,787
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	100,497,513,000	67,813,327,000	47,000,977,000	33,070,138,000
	Target Collections (cumulative)	91,127,631,162	61,830,341,298	43,119,093,394	30,296,074,102
	Actual Collections (cumulative)	91,094,019,712	61,816,090,863	43,118,041,611	30,288,657,002
	Outstanding Portfolio (PHP)	9,403,493,288	5,997,236,137	3,882,935,389	2,781,480,998
9	Recovery Rate	99.57%	99.67%	99.96%	99.69%
10	Portfolio At Risk	0.29%	0.17%	0.02%	0.16%
11	No. of Delinquent Accounts	6,078	2,942	233	1,692
12	% of Delinquent Accounts	0.46%	0.27%	0.03%	0.23%
13	Amount of Past Due (PHP)	33,611,450	14,250,435	1,051,783	7,417,100
14	Amount of Portfolio At Risk (PHP)	27,716,020	10,076,380	675,410	4,357,860

Prepared by:

  
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 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**  
Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	MAR-2017	MAR-2016	MAR-2015	MAR-2014
Cash on Hand	25,588,214	14,662,148	951,364	5,428,405
Cash in Bank - All Branches	615,558,681	309,209,702	157,578,470	239,387,617
Cash in Bank - Central Office	743,116,200	252,989,430	270,904,131	282,390,557
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,384,263,095</b>	<b>576,861,280</b>	<b>429,433,965</b>	<b>527,206,579</b>
<b>Loans Receivables - Principal</b>	<b>9,403,493,288</b>	<b>5,997,236,137</b>	<b>3,882,935,389</b>	<b>2,781,480,998</b>
Less Allowance for Probable Losses	-470,174,700	-408,209,310	-446,537,560	-319,870,320
<b>Sub-total of Loans Receivables - Net</b>	<b>8,933,318,588</b>	<b>5,589,026,827</b>	<b>3,436,397,829</b>	<b>2,461,610,678</b>
Staff Advance from Salary (with S.C.)	48,800,620	43,889,560	30,564,900	0
Staff Advance from Motorcycle (with S.C.)	75,989,600	52,457,000	47,383,600	47,207,500
Special Advance	7,348,857	1,161,949	491,914	14,977,068
Cash Advance to Staff	1,727,502	2,179,621	1,534,849	1,038,417
Others	2,714,334	1,824,320	4,873,129	1,042,265
<b>Sub-total of Other Receivables</b>	<b>136,580,913</b>	<b>101,512,450</b>	<b>84,848,392</b>	<b>64,265,250</b>
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	182,686,056	133,405,325	96,464,189	70,929,929
Office Equipments	29,724,553	25,904,553	11,308,773	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipment</b>	<b>145,995,446</b>	<b>131,949,261</b>	<b>106,985,052</b>	<b>42,061,414</b>
Rental Deposit	23,222,797	17,251,896	12,979,410	10,126,535
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>23,222,797</b>	<b>17,251,896</b>	<b>12,979,410</b>	<b>10,126,535</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>10,623,380,839</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>	<b>3,105,270,456</b>
Clients' CBU	4,136,662,630	2,784,313,500	1,896,169,320	1,427,873,170
Clients' LCBU	755,337,820	561,234,810	403,803,570	291,986,110
<b>Sub-total of Microsavings</b>	<b>4,892,000,450</b>	<b>3,345,548,310</b>	<b>2,299,972,890</b>	<b>1,719,859,280</b>
Long-Term Financing	1,000,000,000	200,000,000	0	75,000,000
Short-Term Financing	540,000,000	553,000,000	312,450,000	277,000,000
BPSF	631,459,020	478,555,082	329,406,160	213,782,950
Post Employment Benefit Payable	375,589,600	206,617,100	120,115,329	85,318,000
Staff Benevolent Fund	175,491,550	94,342,470	85,384,166	61,963,320
Accounts Payable	65,918,573	224,074,953	157,704,127	115,059,771
Due to HO / Branches	0	0	0	0
Accrued Expenses	373,219,823	327,092,286	118,146,569	62,424,815
<b>Sub-total of Other Liabilities</b>	<b>3,161,678,566</b>	<b>2,083,681,891</b>	<b>1,123,206,351</b>	<b>890,548,856</b>
<b>TOTAL LIABILITIES</b>	<b>8,053,679,016</b>	<b>5,429,230,201</b>	<b>3,423,179,241</b>	<b>2,610,408,136</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	316,061,036	87,259,680	31,842,742	-13,449,604
<b>FUND BALANCE</b>	<b>2,569,701,823</b>	<b>987,371,513</b>	<b>647,465,407</b>	<b>494,862,320</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>10,623,380,839</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>	<b>3,105,270,456</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-MAR 2017</b>	<b>JAN-MAR 2016</b>	<b>JAN-MAR 2015</b>	<b>JAN-MAR 2014</b>
<b>REVENUE</b>				
Gross Revenue from Loan	1,263,368,536	789,562,913	525,419,849	341,024,481
Less: Rebates	-44,439,321	-12,997,629	-5,219,535	-3,662,084
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>1,218,929,215</b>	<b>776,565,284</b>	<b>520,200,314</b>	<b>337,362,397</b>
Interest from Bank Deposits	1,170,821	501,940	450,610	411,778
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	423,790	338,280	156,299	326,436
Miscellaneous	3,598,536	2,556,626	4,293,378	2,677,251
<b>Sub-total of Other Revenue</b>	<b>5,193,147</b>	<b>3,396,846</b>	<b>4,900,287</b>	<b>3,415,465</b>
<b>TOTAL REVENUE</b>	<b>1,224,122,362</b>	<b>779,962,130</b>	<b>525,100,601</b>	<b>340,777,862</b>
<b>EXPENSES</b>				
Finance Cost	13,260,763	7,389,149	3,348,904	3,339,582
Personnel Related Cost	297,187,756	224,445,701	163,675,465	129,422,640
Transportation and Other Travel Expenses	66,974,073	53,311,592	32,549,869	33,375,877
Staff Development and Conferences	11,631,249	10,433,069	7,468,356	8,278,246
Clients Community Services	0	400	0	0
Taxes and Licenses	19,284,331	13,431,193	10,158,598	6,446,688
Staff Benevolent Funds	2,315,470	1,970,050	1,602,000	1,365,450
Stationaries and Office Supplies	18,735,372	12,823,911	4,455,554	4,540,726
Rent	29,607,976	22,656,894	17,626,022	15,346,663
Utilities (Light and Water)	6,994,862	4,298,340	2,334,703	1,874,086
Communication and Postage	9,867,735	5,159,899	2,806,627	1,494,516
Repairs and Maintenance	20,926,944	16,248,195	5,542,460	15,121,374
Insurance Expense	3,356,442	198,233	14,309	105,844
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	105,093	68,177	48,490	454,670
Bank Charges / FT Cost	201,594	198,269	128,360	116,839
Consultancy and Professional Fees	15,298,761	1,223,898	411,705	921,305
Publication and Subscription	0	0	0	0
Association and Membership Dues	342,657	291,388	230,401	291,858
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,354,809	2,964,884	2,296,926	1,867,617
<b>Other Operating and Administrative Expenses</b>	<b>520,445,887</b>	<b>377,113,242</b>	<b>254,698,749</b>	<b>224,363,981</b>
<b>Provision for Unspent Expenses</b>	<b>330,000,000</b>	<b>300,000,000</b>	<b>67,791,790</b>	<b>57,396,910</b>
<b>Provision for Loan Loss</b>	<b>28,155,400</b>	<b>0</b>	<b>170,767,320</b>	<b>72,186,830</b>
<b>Grants and Donation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>279,745</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>878,601,287</b>	<b>677,113,242</b>	<b>493,257,859</b>	<b>354,227,466</b>
<b>Gross Receipt Tax</b>	<b>29,460,039</b>	<b>15,589,208</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>908,061,326</b>	<b>692,702,450</b>	<b>493,257,859</b>	<b>354,227,466</b>
<b>REVENUE OVER EXPENSES</b>	<b>316,061,036</b>	<b>87,259,680</b>	<b>31,842,742</b>	<b>-13,449,604</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>316,061,036</b>	<b>87,259,680</b>	<b>31,842,742</b>	<b>-13,449,604</b>