



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

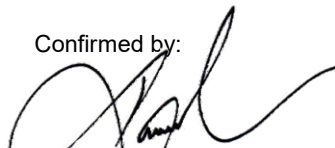
(As of April 30, 2017)

No.	Description	30-Apr-17	30-Apr-16	30-Apr-15	30-Apr-14
1	Number of Branches	925	800	648	565
2	# of Microfinance Officers (MFOs)	4,423	3,448	2,952	2,539
3	Number of Total Staff	6,287	4,950	4,114	3,542
4	Number of Provinces Covered	82	82	81	81
5	Total Number of Clients	1,334,676	1,096,960	894,994	727,071
6	Clients' Savings Balance (PHP)	4,988,828,610	3,451,409,310	2,358,788,480	1,749,659,940
7	Number of Active Borrowers	1,334,676	1,096,960	894,994	727,071
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	103,082,370,000	69,986,741,000	48,186,776,000	33,868,294,000
	Target Collections (cumulative)	93,362,484,552	63,916,523,923	44,286,643,575	31,064,818,803
	Actual Collections (cumulative)	93,322,039,277	63,902,585,096	44,279,867,531	31,057,012,303
	Outstanding Portfolio (PHP)	9,760,330,723	6,084,155,904	3,906,908,469	2,811,281,697
9	Recovery Rate	99.49%	99.69%	99.76%	99.66%
10	Portfolio At Risk	0.33%	0.16%	0.12%	0.16%
11	No. of Delinquent Accounts	7,460	2,856	1,495	1,812
12	% of Delinquent Accounts	0.56%	0.26%	0.17%	0.25%
13	Amount of Past Due (PHP)	40,445,275	13,938,827	6,776,044	7,806,500
14	Amount of Portfolio At Risk (PHP)	32,351,980	9,756,920	4,528,010	4,594,550

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	APR-2017	APR-2016	APR-2015	APR-2014
Cash on Hand	17,227,959.00	15,293,635	7,307,896	4,997,651
Cash in Bank - All Branches	467,684,252.00	400,732,058	278,818,433	237,927,171
Cash in Bank - Central Office	515,243,497.00	346,815,908	329,516,009	300,568,384
Sub-total of Cash and Cash in Bank	1,000,155,708	762,841,601	615,642,338	543,493,206
Loans Receivables - Principal	9,760,330,723.00	6,084,155,904	3,906,908,469	2,811,281,697
Less Allowance for Probable Losses	-488,016,600.00	-408,209,310	-449,294,470	-323,297,410
Sub-total of Loans Receivables - Net	9,272,314,123	5,675,946,594	3,457,613,999	2,487,984,287
Staff Advance from Salary (with S.C.)	60,494,480.00	48,522,520	31,957,400	0
Staff Advance from Motorcycle (with S.C.)	76,537,100.00	51,546,500	46,151,300	46,904,800
Special Advance	6,681,821.00	1,100,949	611,114	19,371,568
Cash Advance to Staff	2,066,158.00	2,722,986	1,268,502	1,206,558
Others	7,949,043.00	2,173,645	4,987,853	996,027
Sub-total of Other Receivables	153,728,602	106,066,600	84,976,169	68,478,953
Office Building	65,678,584.00	65,678,584	65,678,584	12,798,139
Office Building Improvements	0.00	0	0	0
Furniture and Fixtures	186,049,227.00	139,995,704	99,288,808	72,918,047
Office Equipments	29,724,553.00	25,904,553	11,308,773	7,632,146
Transportation Equipments	0.00	0	0	0
Less Accum. Depreciation	-132,093,747.00	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	149,358,617	138,539,640	109,809,671	44,049,532
Rental Deposit	23,212,547.00	18,248,396	13,323,410	10,453,375
Other Assets	0.00	0	0	0
Sub-total of Other Assets	23,212,547	18,248,396	13,323,410	10,453,375
Due from HO/Branches	0.00	0	0	0
TOTAL ASSETS	10,598,769,597	6,701,642,831	4,281,365,587	3,154,459,353
Clients' CBU	4,220,320,550.00	2,875,861,370	1,945,304,440	1,452,271,520
Clients' LCBU	768,508,060.00	575,547,940	413,484,040	297,388,420
Sub-total of Microsavings	4,988,828,610	3,451,409,310	2,358,788,480	1,749,659,940
Long-Term Financing	1,000,000,000.00	200,000,000	75,000,000	75,000,000
Short-Term Financing	290,000,000.00	546,000,000	307,450,000	261,500,000
BPSF	638,992,920.00	489,638,510	337,191,100	216,472,985
Post Employment Benefit Payable	374,817,800.00	206,512,700	119,941,900	85,318,000
Staff Benevolent Fund	175,846,490.00	94,494,770	85,899,600	62,282,420
Accounts Payable	62,469,312.00	226,411,854	164,426,103	116,986,918
Due to HO / Branches	0.00	0	0	0
Accrued Expenses	478,567,600.00	426,872,844	174,112,643	79,126,508
Sub-total of Other Liabilities	3,020,694,122	2,189,930,678	1,264,021,346	896,686,831
TOTAL LIABILITIES	8,009,522,732	5,641,339,988	3,622,809,826	2,646,346,771
Grant Funds Previous Years	41,360,000.00	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0.00	0	0	0
Other Comprehensive Fund Balance	-195,500.00	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287.00	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	335,606,078	160,191,010	42,933,096	-199,342
FUND BALANCE	2,589,246,865	1,060,302,843	658,555,761	508,112,582
TOTAL LIABILITIES & FUND BALANCE	10,598,769,597	6,701,642,831	4,281,365,587	3,154,459,353
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2017	JAN-APR 2016	JAN-APR 2015	JAN-APR 2014
REVENUE				
Gross Revenue from Loan	1,598,506,621.00	1,098,394,055	696,453,729	453,912,780
Less: Rebates	-60,428,737.00	-19,107,082	-6,818,725	-4,709,484
Sub-total of Revenue from Microfinance Loan	1,538,077,884	1,079,286,973	689,635,004	449,203,296
Interest from Bank Deposits	1,459,087.00	762,773	694,511	589,496
Membership Contribution	0.00	0	0	0
Recovery of Written-Off Accounts	437,240.00	364,072	170,794	358,676
Miscellaneous	4,815,681.00	3,433,667	5,061,033	3,579,700
Sub-total of Other Revenue	6,712,008	4,560,512	5,926,338	4,527,872
TOTAL REVENUE	1,544,789,892	1,083,847,485	695,561,342	453,731,168
EXPENSES				
Finance Cost	19,398,263.00	9,240,464	4,115,571	4,497,607
Personnel Related Cost	398,155,996.00	300,303,992	221,594,357	174,092,276
Transportation and Other Travel Expenses	89,951,980.00	72,068,639	48,697,715	48,870,757
Staff Development and Conferences	14,749,057.00	14,915,926	11,082,917	10,499,600
Clients Community Services	0.00	0	0	0
Taxes and Licenses	19,455,470.00	13,979,461	10,706,511	6,899,060
Staff Benevolent Funds	3,185,870.00	2,643,150	2,154,150	1,833,000
Stationaries and Office Supplies	22,838,673.00	16,835,902	6,147,309	6,002,315
Rent	39,766,846.00	30,597,437	23,750,487	20,659,944
Utilities (Light and Water)	9,385,765.00	5,745,179	3,669,619	2,854,813
Communication and Postage	15,692,424.00	7,307,788	4,000,301	2,152,615
Repairs and Maintenance	27,415,738.00	21,375,701	9,835,734	20,405,488
Insurance Expense	3,519,862.00	225,796	26,199	107,369
Information Technology Expenses	0.00	0	0	0
General Support Services	0.00	0	0	0
Representation	105,779.00	70,712	60,409	471,135
Bank Charges / FT Cost	266,320.00	265,557	164,551	156,112
Consultancy and Professional Fees	17,254,291.00	1,755,211	603,287	1,274,199
Publication and Subscription	0.00	0	0	0
Association and Membership Dues	546,755.00	520,852	244,188	590,512
Research and Development	0.00	0	0	0
Depreciation	0.00	0	0	0
Miscellaneous	5,519,796.00	4,133,010	3,325,529	2,533,713
Other Operating and Administrative Expenses	687,208,885	501,984,777	350,178,834	303,900,515
Provision for Unspent Expenses	440,000,000.00	400,000,000	124,335,290	74,136,330
Provision for Loan Loss	45,997,300.00	0	173,524,230	75,613,920
Grants and Donation	110,000.00	10,000	4,589,892	279,745
TOTAL EXPENSES BEFORE TAX	1,173,316,185	901,994,777	652,628,246	453,930,510
Gross Receipt Tax	35,867,629.00	21,661,698	0	0
TOTAL EXPENSES AFTER TAX	1,209,183,814	923,656,475	652,628,246	453,930,510
REVENUE OVER EXPENSES	335,606,078	160,191,010	42,933,096	-199,342
Other Comprehensive Income (Loss)	0.00	0	0	0
TOTAL COMPREHENSIVE INCOME	335,606,078	160,191,010	42,933,096	-199,342