



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

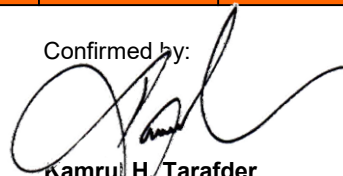
(As of May 31, 2017)

No.	Description	31-May-17	31-May-16	31-May-15	31-May-14
1	Number of Branches	947	814	657	578
2	# of Microfinance Officers (MFOs)	4,596	3,610	3,013	2,666
3	Number of Total Staff	6,509	5,167	4,204	3,697
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,363,521	1,108,412	916,344	746,513
6	Clients' Savings Balance (PHP)	5,284,939,645	3,614,792,680	2,437,886,100	1,802,012,410
7	Number of Active Borrowers	1,363,521	1,108,412	916,344	746,513
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	107,133,595,000	72,360,084,000	49,704,871,000	34,994,744,000
	Target Collections (cumulative)	96,695,750,747	66,056,314,970	45,611,122,839	32,082,114,482
	Actual Collections (cumulative)	96,645,448,522	66,033,796,709	45,602,103,622	32,072,506,873
	Outstanding Portfolio (PHP)	10,488,146,478	6,326,287,291	4,102,767,378	2,922,237,127
9	Recovery Rate	99.37%	99.51%	99.68%	99.53%
10	Portfolio At Risk	0.36%	0.25%	0.15%	0.22%
11	No. of Delinquent Accounts	8,696	4,356	1,975	2,492
12	% of Delinquent Accounts	0.64%	0.39%	0.22%	0.33%
13	Amount of Past Due (PHP)	50,302,225	22,518,261	9,019,217	9,607,609
14	Amount of Portfolio At Risk (PHP)	38,233,370	15,933,650	6,130,160	6,473,430

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAY-2017	MAY-2016	MAY-2015	MAY-2014
Cash on Hand	24,914,625	16,640,390	7,968,291	5,544,108
Cash in Bank - All Branches	288,451,944	362,045,568	221,679,794	228,622,218
Cash in Bank - Central Office	441,684,602	474,845,288	361,660,306	326,880,968
Sub-total of Cash and Cash in Bank	755,051,171	853,531,246	591,308,391	561,047,294
Loans Receivables - Principal	10,488,146,478	6,326,287,291	4,102,767,378	2,922,237,127
Less Allowance for Probable Losses	-524,407,400	-408,209,310	-471,818,250	-336,057,270
Sub-total of Loans Receivables - Net	9,963,739,078	5,918,077,981	3,630,949,128	2,586,179,857
Staff Advance from Salary (with S.C.)	62,642,640	52,147,080	34,214,600	4,851,000
Staff Advance from Motorcycle (with S.C.)	79,190,600	52,392,900	46,464,700	48,069,800
Special Advance	6,112,022	1,350,296	449,677	14,960,780
Cash Advance to Staff	3,681,969	2,941,330	1,697,159	1,225,256
Others	8,454,220	2,195,528	5,015,356	1,104,247
Sub-total of Other Receivables	160,081,451	111,027,134	87,841,492	70,211,083
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	190,954,745	144,972,289	102,698,371	75,694,891
Office Equipments	29,826,553	25,904,553	11,308,773	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	154,366,135	143,516,225	113,219,234	46,826,376
Rental Deposit	24,215,933	18,877,596	13,936,410	10,951,548
Other Assets	0	0	0	0
Sub-total of Other Assets	24,215,933	18,877,596	13,936,410	10,951,548
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	11,057,453,768	7,045,030,182	4,437,254,655	3,275,216,158
Clients' CBU	4,495,599,395	3,023,199,070	2,011,363,320	1,494,775,860
Clients' LCBU	789,340,250	591,593,610	426,522,780	307,236,550
Sub-total of Microsavings	5,284,939,645	3,614,792,680	2,437,886,100	1,802,012,410
Long-Term Financing	1,000,000,000	200,000,000	75,000,000	75,000,000
Short-Term Financing	270,000,000	539,000,000	302,450,000	259,000,000
BPSF	654,720,810	478,424,120	347,011,530	229,235,935
Post Employment Benefit Payable	371,858,230	206,471,200	119,941,900	85,272,300
Staff Benevolent Fund	175,065,060	93,953,320	86,402,350	64,416,700
Accounts Payable	71,471,187	250,942,942	167,861,220	118,507,169
Due to HO / Branches	0	0	0	0
Accrued Expenses	586,405,002	526,802,953	224,210,791	115,540,000
Sub-total of Other Liabilities	3,129,520,289	2,295,594,535	1,322,877,791	946,972,104
TOTAL LIABILITIES	8,414,459,934	5,910,387,215	3,760,763,891	2,748,984,514
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	389,353,047	234,531,134	60,868,099	17,919,720
FUND BALANCE	2,642,993,834	1,134,642,967	676,490,764	526,231,644
TOTAL LIABILITIES & FUND BALANCE	11,057,453,768	7,045,030,182	4,437,254,655	3,275,216,158
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2017	JAN-MAY 2016	JAN-MAY 2015	JAN-MAY 2014
REVENUE				
Gross Revenue from Loan	2,105,719,801	1,413,856,817	891,987,138	603,899,960
Less: Rebates	-180,658,837	-27,628,257	-8,830,560	-6,120,996
Sub-total of Revenue from Microfinance Loan	1,925,060,964	1,386,228,560	883,156,578	597,778,964
Interest from Bank Deposits	2,082,754	981,195	874,194	724,525
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	481,620	379,332	198,644	383,696
Miscellaneous	6,262,680	4,232,298	5,818,260	4,605,991
Sub-total of Other Revenue	8,827,054	5,592,825	6,891,098	5,714,212
TOTAL REVENUE	1,933,888,018	1,391,821,385	890,047,676	603,493,176
EXPENSES				
Finance Cost	25,192,638	11,880,233	5,990,363	5,526,533
Personnel Related Cost	513,223,691	378,263,770	288,950,116	219,302,609
Transportation and Other Travel Expenses	112,593,385	91,072,257	64,730,734	64,948,761
Staff Development and Conferences	19,819,669	18,939,918	13,945,005	13,147,212
Clients Community Services	0	0	0	0
Taxes and Licenses	19,675,241	15,136,738	11,251,422	7,448,632
Staff Benevolent Funds	4,063,620	3,340,900	2,711,730	2,313,650
Stationaries and Office Supplies	28,756,103	19,822,234	8,169,130	8,021,086
Rent	51,121,594	38,983,587	30,012,727	26,475,430
Utilities (Light and Water)	12,302,923	7,456,272	4,878,564	3,890,178
Communication and Postage	17,873,614	10,183,110	4,419,824	2,678,918
Repairs and Maintenance	33,859,921	25,954,315	13,221,657	24,492,271
Insurance Expense	3,519,862	418,827	26,499	109,969
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	127,704	85,447	75,675	472,657
Bank Charges / FT Cost	440,629	367,797	212,265	204,977
Consultancy and Professional Fees	18,603,524	1,799,942	1,005,628	1,554,493
Publication and Subscription	0	0	0	0
Association and Membership Dues	555,209	533,706	253,042	599,066
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	6,670,465	5,219,390	4,195,321	3,193,489
Other Operating and Administrative Expenses	868,399,792	629,458,443	454,049,702	384,379,931
Provision for Unspent Expenses	550,000,000	500,000,000	174,450,790	112,540,000
Provision for Loan Loss	82,388,100	0	196,048,010	88,373,780
Grants and Donation	110,000	15,000	4,631,075	279,745
TOTAL EXPENSES BEFORE TAX	1,500,897,892	1,129,473,443	829,179,577	585,573,456
Gross Receipt Tax	43,637,079	27,816,808	0	0
TOTAL EXPENSES AFTER TAX	1,544,534,971	1,157,290,251	829,179,577	585,573,456
REVENUE OVER EXPENSES	389,353,047	234,531,134	60,868,099	17,919,720
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	389,353,047	234,531,134	60,868,099	17,919,720